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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF-Brill Motors Co.—Recapitalization Approved—

The stockholders on Dec. 23 approved a plan for recapitalization of the company's stock, according to C. W. Perelle, President.

The approved plan consists of refinancing \$3,000,000 of notes due May 30, 1953 by issuing a like amount of 5% ten-year convertible sinking fund debentures in exchange therefor; and the paying in cash after the recapitalization becomes effective of a \$925,000 note due April 30, 1953. The new debentures will be convertible at \$10 per share for the first five years of their life and at \$15 per share thereafter.

The recapitalization also includes authorization of 100,000 shares of serial preferred stock (\$50 par value) and increasing the authorized common stock from 1,250,000 shares to 2,500,000 shares.

"Earnings and sales continue on a satisfactory basis," said Mr. Perelle. "However, our short-term debt requires immediate consideration because of notes which are becoming due within the next six months. The authorization of additional shares of common and preferred stock gives us stock which can be immediately available for issuance whenever opportunities for expansion or diversification may arise in the future."

Receives Government Contract—

ACF-Brill Motors Company has received a contract for a quantity of Aircraft Crash Rescue, Forcible Entry Trucks, amounting to approximately \$3,000,000, from the Air Force, according to C. W. Perelle, President.—V. 176, p. 2529.

Akron, Canton & Youngstown RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$495,094	\$476,191	\$422,061	\$320,603
Net from railway	166,550	151,748	147,051	52,921
Net ry. oper. income	93,654	45,302	72,573	22,619
From Jan. 1—				
Gross from railway	5,172,981	5,273,822	4,605,128	4,203,206
Net from railway	1,482,785	1,722,022	1,547,623	1,001,655
Net ry. oper. income	752,771	606,629	807,225	448,634

—V. 176, pp. 1765 and 2157.

Alleghany Corp.—Preferred Stock Tendered—

A total of 76,653 shares of its series A 5½% preferred stock had been tendered and accepted in exchange for 10-year 5% debentures and common stock purchase warrants, the corporation has announced. The offer for tenders will remain open on a first-come first-served basis until Jan. 15, 1953, unless prior to that date 100,000 shares have been tendered and accepted. Prior to Nov. 28, while the offer was open to all stockholders on a pro-rata basis, Robert R. Young, Chairman, and Mrs. Young tendered a total of 6,000 shares, the company announced. Subsequently Mr. and Mrs. Young have tendered an additional 18,563 shares, all of which are included in the 76,653-share total. Mr. Young told the corporation he intends to tender 3,500 additional shares.—V. 176, p. 2433.

Allis-Chalmers Manufacturing Co.—Sales Higher—

W. A. Roberts, President, on Dec. 22 said in part: "We are coming to the finish line for 1952 with sales of approximately \$515,000,000—about 13% higher than 1951 totals."

"Net dollar profits will be approximately 10% above 1951. This increase in total dollar profits will permit our showing around \$8 per share on almost 3,000,000 common shares against \$8.19 on 2,595,102 shares for 1951."

"The increase in number of common shares is the result of voluntary conversion by holders of preferred to the extent of 50% of the total preferred issue and the 58,250 shares which were issued in the acquisition of LaPlant-Choate Co. assets."

"Full conversion of the preferred issue, which may be anticipated in the foreseeable future, will bring common shares total to approximately 3,300,000."

"Our backlog is some below last December, but it is a substantial \$325,000,000. We anticipate that in 1953 it may be that emphasis will be shifted from production to merchandising; that customers' decisions will be based on product preference rather than on delivery availability."—V. 176, p. 141.

American Ice Co.—Retires 4,980 Preferred Shares—

The company has accepted tenders of 4,980 shares of its 6% preferred stock, involving an expenditure of \$487,796. The company originally appropriated \$300,000 for purchase of the stock from holders, subject to increase in the discretion of the directors. All shares tendered on or before Dec. 26 at prices not exceeding \$99 per share were accepted. Retirement of the shares accepted will leave 12,767 shares of the preferred stock outstanding.—V. 176, p. 2261.

Anglo-Iranian Oil Co., Ltd.—Expands in 1952—

Despite proposals by this company, the British and American Governments, the International Bank and President Truman and Mr. Churchill personally—all seeking a basis for settlement of the Iranian oil dispute—1952 goes out with no solution in sight.

Meanwhile, in the absence of exports Abadan refinery has remained virtually closed. Of its 500,000 barrels a day capacity reputedly only 16,000 barrels a day has been used for local market needs.

Yet for this company, 1952 has been a year of worldwide expansion. The company now draws its crude oil supplies mainly from Kuwait, Iraq and Qatar. It has a half-interest in the Kuwait output now running at over 750,000 barrels a day. This compares with the 520,000 barrels a day being received from Iran when exports ceased in June, 1951.

Record production in Iraq and Qatar has provided Anglo-Iranian with a further 120,000 barrels a day. The new 30 to 32-inch pipeline from Kirkuk to Basra on the Mediterranean coast has made a major contribution to this by enabling an additional 250,000 barrels a day (of which Anglo-Iranian's share is nearly a third) to be moved from northern Iraq to the Mediterranean. It was completed by the Iraq

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Petroleum Co., in which Anglo-Iranian is a partner, in April. In October the first exports were made from the Ain Zalah field of the Mosul Petroleum Company in Northern Iraq. This, like the Basrah Petroleum Co. in southern Iraq and Petroleum Development (Qatar) which operates the Dukhan field in the Qatar peninsula, are Iraq Petroleum Company affiliates. These three together are producing over 120,000 barrels a day.—V. 176, p. 2433.

Ann Arbor RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$693,779	\$737,895	\$767,800	\$619,561
Net from railway	113,627	166,004	221,557	106,850
Net ry. oper. income	50,619	58,138	97,453	38,297
From Jan. 1—				
Gross from railway	6,834,435	8,522,247	8,600,608	7,010,173
Net from railway	995,387	2,218,593	2,489,617	1,161,018
Net ry. oper. income	521,166	829,074	1,272,215	403,203

—V. 176, p. 2158.

Atchison, Topeka & Santa Fe Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$49,930,545	\$55,766,119	\$60,245,714	\$41,316,842
Net from railway	15,031,440	18,674,592	28,918,176	13,244,372
Net ry. oper. income	4,491,135	7,590,386	15,428,889	6,780,026
From Jan. 1—				
Gross from railway	547,760,010	519,597,703	475,896,125	443,320,029
Net from railway	162,914,332	128,054,928	156,693,486	109,336,946
Net ry. oper. income	62,679,322	64,553,111	76,834,281	50,843,884

—V. 176, p. 2262.

Atlantic Coast Line RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$13,223,446	\$13,064,071	\$11,311,729	\$9,628,650
Net from railway	1,963,924	3,453,052	2,581,634	1,648,806
Net ry. oper. income	1,247,887	1,329,142	1,274,463	1,152,741
From Jan. 1—				
Gross from railway	154,018,499	143,181,125	118,703,071	111,822,328
Net from railway	28,610,351	23,148,338	21,939,266	16,146,372
Net ry. oper. income	10,849,690	5,981,365	7,713,476	5,565,812

—V. 176, p. 2158.

Auto Finance Co., Spartanburg, S. C.—Files—

The company on Dec. 22 filed a letter of notification with the SEC covering 24,378 shares of common stock (par \$5) to be offered at \$10 per share, without underwriting. The proceeds are to be used for working capital.—V. 174, p. 1194.

Atlantic & Danville Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$144,773	\$182,046	\$159,641	\$95,824
Net from railway	16,099	34,095	33,404	6,376
Net ry. oper. income	*12,701	7,764	7,552	*16,555
From Jan. 1—				
Gross from railway	1,745,341	1,690,135	1,329,084	343,374
Net from railway	388,700	354,955	329,240	*9,712
Net ry. oper. income	61,950	75,371	82,035	*78,064

*Deficit.—V. 176, p. 2158.

Baltimore & Ohio RR.—Earnings—

	1952—Month—1951	1952—11 Mos.—1951
Period End. Nov. 30—		
Railway oper. revenue	\$40,260,139	\$37,586,966
Railway oper. expenses	30,195,274	30,980,326
Net rev. from ry. oper.	10,064,865	6,606,660
Net ry. oper. income	5,048,392	3,014,601

—V. 176, p. 2529.

Bangor & Aroostook RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$1,220,908	\$1,079,391	\$701,886	\$848,924
Net from railway	455,194	341,371	100,784	249,396
Net ry. oper. income	244,457	174,952	55,142	83,250
From Jan. 1—				
Gross from railway	11,834,979	9,884,937	10,785,140	11,934,466
Net from railway	2,554,204	2,222,446	3,508,675	3,518,191
Net ry. oper. income	1,536,465	1,107,046	1,793,811	1,734,279

—V. 176, p. 2158.

Beech-Nut Packing Co.—Pays Bonus—

The company made a year-end cash distribution of \$460,000 on Dec. 18, 1952. It was announced on Dec. 23.

All employees on the active payroll who joined the company prior to Oct. 1, 1952 participated in the distribution.—V. 174, p. 2546.

Bell Telephone Co. of Canada—Bonds Sold—

A new issue of bonds offered by a large group of investment dealers headed by A. E. Ames & Co., Ltd., at par and accrued interest, is reported to have been oversubscribed and the books closed. The issue consisted of \$40,000,000 in first mortgage 4½% 15-year bonds.—V. 175, p. 1121.

Bell Telephone Co. of Pennsylvania—Issues Stock—

The Pennsylvania P. U. Commission has authorized the company to sell \$35,000,000 of common stock to pay off loans incurred for plant improvements and expansion.

The issue of 350,000 shares, \$100 par, will be sold to American Telephone & Telegraph Co., the parent for cash. Proceeds will be used to pay the major part of demand notes held by A. T. & T., representing sums advanced to its subsidiary for construction purposes.

The new shares, which were to be issued around the end of December, 1952, brings Bell's outstanding stock to 3,300,000 common shares.—V. 176, p. 2261.

Bessemer & Lake Erie RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$2,452,025	\$2,347,333	\$1,990,463	\$956,179
Net from railway	625,757	\$47,433	168,964	*57,092
Net ry. oper. income	504,254	246,950	181,235	93,317
From Jan. 1—				
Gross from railway	24,191,404	27,646,209	22,777,820	20,109,786
Net from railway	8,599,984	9,142,848	6,777,309	5,234,061
Net ry. oper. income	5,452,710	3,915,036	4,656,464	3,960,608

*Deficit.—V. 176, p. 2267.

Bethlehem Steel Corp.—Court Approves Proposed Settlement in Wire Rope Case—Robert T. McCracken, Counsel for Bethlehem Steel Co. in the Williamsport Wire Rope Co. case, has issued the following statement:

Federal Judge Albert L. Watson on Dec. 29, approved the settlement of the Williamsport Wire Rope Co. litigation, in accordance with the offer made by Bethlehem Steel Co. on Dec. 17, 1952. The judgment approving the settlement provides that Bethlehem pay into Court the sum of \$6,000,000 for distribution to stockholders and former stockholders of Williamsport Wire Rope Co., as directed by further order of the Court. The judgment also provides that Bethlehem deposit with a trustee appointed by the Court certificates for the shares of stock in Williamsport Wire Rope Co., which Bethlehem purchased after July, 1926, for the account of the former stockholders of the Williamsport company from whom Bethlehem purchased them. Those former stockholders will thus become entitled to participate in the distribution of the \$6,000,000 in respect of those shares of stock which would be without value but for the settlement. The judgment does not provide for any participation in the \$6,000,000 by Bethlehem in respect of the 4,010 shares of the common stock of Williamsport Wire Rope Co., which Bethlehem acquired prior to July, 1936.

The settlement which the Court has approved does not affect the ownership by Bethlehem Steel Co. of its Williamsport plant, which it will continue to operate as heretofore.

In approving the settlement, Judge Watson stated that the evidence in the proceedings before him supported the conclusion that there were fraudulent acts and conduct on the part of certain officials appointed by the Court in and in connection with the Williamsport receivership and foreclosure proceedings which might warrant setting aside the sale, but that the evidence does not support the conclusion that Bethlehem Steel Co., or any of its agents or representatives participated in any fraud. On the contrary, the Court stated that Bethlehem Steel Co., was an innocent victim of circumstances over which it had no control.

The opinion of the Court states: "The Court, after a re-review of the evidence, and in the light of such agreement by counsel for the

Bethlehem Steel Co., Inc.—Finds That Evidence of Fraud Was Sufficient to Set Aside the Sale. The court found that the evidence of fraud was sufficient to set aside the sale, it does not support the conclusion that Bethlehem Steel Co., or any of its agents or representatives participated in the fraud, but rather that Bethlehem Steel Co. was an innocent victim of circumstances over which it had no control.

The opinion also stated "the Court afforded all those appearing a full opportunity to be heard in respect of said offer of settlement. After due consideration thereof, this Court is of the opinion that the offer of settlement made by Bethlehem Steel Co. is fair and reasonable, and that the approval thereof is in the best interests of all persons who retained their ownership of stock certificates of Williamsport Wire Rope Co., and those persons who sold their shares of stock of said company to Bethlehem Steel Co., from and after July, 1936."—V. 176, p. 1666.

Biothermal Process Corp., New York, N. Y.—Awarded Damages—

This corporation, 165 Broadway, New York, on Dec. 12 was awarded \$500,000 damages in its suit against Cohu & Co., New York investment house, for failure to live up to an agreement to provide funds for the construction of a garbage disposal plant in Miami, Fla. Biothermal, holder of patents on the disposal process, had sued for \$4,000,000.

In its complaint, the corporation said the bankers had agreed to provide \$2,600,000 when a contract for the construction of the disposal plant in Miami had been worked out satisfactorily. The corporation held that because of Cohu & Co.'s failure to live up to its part of the bargain it was unable to carry out the contract and was forced to agree to a court entry of rescission. Cohu & Co. entered a general denial and asked for dismissal of the complaint.

Boston & Maine RR.—Reports Profit—

Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
Operating revenues	\$7,420,426	\$7,185,026	\$81,117,992	\$80,211,873
Operating expenses	5,790,629	5,925,274	66,440,849	66,330,520
Taxes	728,563	592,903	7,063,036	6,758,858
Equip. rents (dr)	384,929	310,625	3,201,434	3,472,336
Joint fac. rents	31,318	C19,022	378,459	307,734
Net ry. oper. income	\$484,987	\$385,246	\$4,014,184	\$3,342,365
Other income	69,513	74,442	671,931	678,090
Gross income	\$554,500	\$459,688	\$4,686,115	\$4,020,455
Depreciation, int., etc.	287,093	296,970	3,190,001	3,082,270
Contingent charges	182,683	182,683	2,009,518	2,010,968
Net income	\$84,724	\$19,965	\$513,404	\$1,072,783

*Deficit.—V. 176, p. 2158.

Brooklyn Borough Gas Co.—Partial Redemption—

Holders of first mortgage bonds, 3½% series due 1970, are being notified that \$30,000 of the bonds have been drawn by lot for redemption on Feb. 1, 1953, at 101½%, plus accrued interest. Redemption of the bonds will be made at the City Bank Farmers Trust Co., trustee, 22 William St., New York City.—V. 175, p. 46.

Budd Co.—Sales and Earnings Off—

Sales of this company during 1952 were slightly less than for the previous year, it is announced. This reduction in output was reflected in net earnings. The temporary decline in sales and earnings was due to continued governmental controls of materials which affected all divisions of our business, and by the fact that automotive production during the better part of July and August was virtually stopped owing to the steel strike. Automotive production is currently at a very high level.

The company's announcement further said in part:

During the past year the ratio of military to civilian production rose from 8% to 20%. A new plant for machining and welding tank hulls and turrets was completed and put into production. The fabrication of jet engine parts also was inaugurated. Both of these jobs are now operating profitably. The production of cabs, bodies and wheels for military trucks is continuing satisfactorily. In 1953 the ratio of defense work is expected to be 25% of the company's total output.

Budd has been fortunate during the year in adding substantially to its production of automotive products, thus maintaining its position as the leading independent body parts producer. Principal customers include Chrysler, DeSoto, Dodge, Plymouth, Ford, Studebaker, Chevrolet, Nash, International Harvester and Pruehauf. Its position as a fabricator of automobile and truck wheels, hubs and drums has likewise been fully maintained.

In spite of difficulties encountered in the procurement of materials, the Agricultural Division has operated profitably and at a satisfactory rate throughout the year.

The railroads have, during the past few months, evidenced a stimulated interest in the purchase of new passenger equipment. Budd has received orders for 206 cars from 11 railroads during the year. This will result in a substantial increase in its production of railway passenger cars.

During 1952 the major portion of the expansion of plant facilities contemplated last year has been concluded. By the middle of 1953 the entire program will be complete.

This expansion program, together with the increased demands of the business, imposed a heavy financial burden on the company. It seemed wise, therefore, in September 1952 to re-write the existing loan with the Equitable Life Assurance Society of the United States. A new loan was negotiated in the form of a \$30,000,000 note bearing 3½% interest, maturing in 1972. The proceeds were used to retire the balance of the original loan and to provide new working capital. In contracting this new loan the company has taken advantage of the opportunity to revise sinking fund requirements in a more beneficial manner.

During the past 12-month period Budd continued to pay the regular \$5 dividend on its preferred shares and \$1 on its common shares.—V. 176, p. 2061.

Bulolo Gold Dredging, Ltd.—Production Report—

Period End. Nov. 30—	1952—3 Mos.—	1951—3 Mos.—	1952—6 Mos.—	1951—6 Mos.—
Yardage Dredged	4,524,800	2,833,950	8,871,500	5,439,520
Ounces fine gold	26,294	22,551	57,358	39,418
Value at \$35				
U. S. per ounce	\$920,290	\$789,285	\$2,007,530	\$1,379,630
Value per yard in U. S.				
cents	20.34c	27.85c	22.63c	25.36c

—V. 176, p. 1370.

C. I. T. Financial Corp.—Arranges Leaseback Transaction—

This corporation has deeded to the New York Life Insurance Co. the eight-story building on 86-85 at 390-396 Fourth Ave., New York City, assessed at \$230,000, which was purchased in May, last, and has taken back a long-term lease of the premises, it was announced on Dec. 17. The Title Guarantee & Trust Co., New York, insured title.—V. 176, p. 2158.

California Water & Telephone Co.—Proposed Financial—

The company has applied to the California P. U. Commission for permission to sell 50,000 shares of new common stock. Blyth & Co., Inc., is expected to head a group offering the stock publicly at around \$29 per share.—V. 176, p. 2530.

Cambria & Indiana RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$148,510	\$155,036	\$139,771	\$93,392
Net from railway	3,214	21,468	37,002	4,836
Net ry. oper. income	75,456	51,805	90,279	49,320
From Jan. 1—				
Gross from railway	1,433,624	1,502,266	1,348,146	1,119,124
Net from railway	21,487	66,256	25,962	147,650
Net ry. oper. income	702,097	586,616	637,512	429,196

*Deficit.—V. 176, p. 2158.

Canadian Admiral Corp., Ltd.—Minority Holders May Retain Shares—

The Supreme Court of Ontario (Canada) has issued an order allowing shareholders of this corporation to retain their shares instead of exchanging them for shares of Admiral Corp., parent, who consented to the order.

The parent company earlier in 1952 offered one of its shares for each two shares of the Canadian company. By Oct. 17, the parent had acquired 94.7% of the capital stock and obtained a court order allowing it to get the rest.

Three groups of Canadian and U. S. minority stockholders who represented a total of about 2% of the Canadian company's stock protested the court order.—V. 176, p. 850.

Canadian Industries, Ltd.—Properties to Be Divided

The shareholders have been advised that this corporation may be divided into two separate companies as a result of an anti-trust action by the U. S. Justice Department against two firms which jointly control Canadian Industries, Ltd., it was announced on Dec. 19.

E. I. du Pont de Nemours & Co. and Imperial Chemical Industries, Ltd. (England) were ordered in a U. S. Federal District Court judgment July 30 to end their joint interest in C. I. L.

The court decree provided that this could be done either by sale of stock or by physical division of plants and properties. Both firms are considering a plan for submission to a United States Court by Jan. 30.

At present, du Pont and I. C. I. each own about 42% of C. I. L. common stock.

Under the tentative plan, two new companies would be formed, with du Pont the principal common shareholder in one and I. C. I. in the other.

All preferred shares and about 16% of C. I. L. common shares are held by the public. Under the tentative plan, the preferred and minority common shareholders would hold stock in each of the two companies.

No appeal against the judgment was filed by the defendants or the U. S. Justice Department.—V. 157, p. 779.

Canadian National Lines in New England—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$153,000	\$223,000	\$269,000	\$162,000
Net from railway	\$88,709	\$70,045	\$41,701	\$54,986
Net ry. oper. income	\$148,675	\$135,339	\$15,661	\$105,321
From Jan. 1—				
Gross from railway	2,278,000	2,537,000	2,269,000	1,882,000
Net from railway	\$973,163	\$424,103	\$412,432	\$749,522
Net ry. oper. income	\$1,690,640	\$1,199,206	\$1,061,223	\$1,306,918

*Deficit.—V. 176, p. 2159.

Canadian Pacific Ry.—November Earnings—

Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
Gross earnings	\$38,948,644	\$37,914,345	\$418,254,032	\$393,317,812
Working expenses	\$36,053,532	\$33,779,819	\$391,798,733	\$369,578,038
Net earnings	\$2,895,112	\$4,134,526	\$26,455,299	\$23,739,774

—V. 176, p. 2159.

Carriers & General Corp.—Asset Value Higher—

As of November 30—	1952	1951
Net asset value per common share	\$17.01	\$15.27

—V. 176, p. 1375.

Central of Georgia Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$3,494,007	\$3,690,357	\$3,593,378	\$2,941,160
Net from railway	729,096	670,559	685,352	290,540
Net ry. oper. income	\$71,682	\$409,385	\$29,140	\$8,792
From Jan. 1—				
Gross from railway	39,496,524	39,063,913	34,927,650	32,018,185
Net from railway	6,516,191	5,261,245	4,425,294	3,020,847
Net ry. oper. income	3,231,922	1,930,332	1,592,440	358,669

—V. 176, p. 2159.

Central Maine Power Co.—Plans Financing—

Early in 1953, this company expects to sell a \$10,000,000 first mortgage bond issue, although it has no present plan to issue additional common stock, stated William F. Wymann, President.

The company currently has a \$52,000,000 expansion program running through 1954, including a 45,000 kilowatt hydro power development at Indian Pond, Me.—V. 176, p. 1766.

Central RR. of New Jersey—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$3,630,584	\$3,687,812	\$3,514,398	\$2,936,142
Net from railway	569,359	482,274	386,467	396,646
Net ry. oper. income	\$286,882	\$296,989	\$376,785	\$235,329
From Jan. 1—				
Gross from railway	40,327,298	40,067,279	36,681,325	33,949,295
Net from railway	5,860,820	4,784,593	5,131,226	3,208,237
Net ry. oper. income	\$2,824,781	\$3,541,010	\$2,698,756	\$4,145,703

*Deficit.—V. 176, p. 2159.

Central RR. Co. of Pennsylvania—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$1,756,257	\$1,761,867	\$1,558,820	\$1,365,358
Net from railway	569,352	567,443	526,803	520,183
Net ry. oper. income	794,351	739,017	729,616	703,163
From Jan. 1—				
Gross from railway	18,478,827	17,984,128	17,812,608	15,814,076
Net from railway	6,009,201	5,402,374	6,494,170	5,628,544
Net ry. oper. income	7,478,616	7,493,581	8,787,752	7,882,365

—V. 176, p. 2159.

Century Natural Gas & Oil Corp.—Letter Withdrawn

The letter of notification filed Dec. 9 covering 100,000 shares of common stock (par 10 cents) has been withdrawn.

Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Dec. 17 covering 50,490 shares of common stock (par 10 cents) to be offered at the market (about 20 cents per share) by Greenfield & Co., Inc., New York, for its own account.—V. 176, p. 2269.

Charleston & Western Carolina Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$823,359	\$819,087	\$418,827	\$357,320
Net from railway	140,950	92,935	64,367	84,043
Net ry. oper. income	108,544	40,993	36,014	68,567
From Jan. 1—				
Gross from railway	5,917,857	5,885,144	4,468,560	4,072,664
Net from railway	1,044,237	1,266,190	909,023	463,013
Net ry. oper. income	609,953	570,918	447,610	135,816

—V. 176, p. 2159.

Cheney Brothers—To Split Up Shares—

The stockholders on Jan. 21 will vote on splitting up the common stock on a "7-for-1" basis, thus increasing the number of outstanding shares to 238,728 from 34,104.—V. 170, p. 194.

Chesapeake Industries, Inc.—Adds Subsidiary—

William C. MacMillen, President, on Dec. 22 announced that this corporation has acquired over 95% of the capital stock of Virginia Metals Products Corp., one of the largest manufacturers of metal doors, partitions and window frames.—V. 175, p. 1954.

Chesapeake & Ohio Ry.—Earnings—

Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
Railway oper. revenue	\$1,732,088	\$2,340,462	\$26,380,302	\$38,829,457
Railway oper. expenses	19,748,116	22,136,129	232,438,850	236,048,475
Net rev. from ry. oper.	11,883,972	10,204,333	93,941,452	100,780,982
Net ry. oper. income	6,836,720	4,809,705	51,426,344	50,527,622

—V. 176, pp. 2159 and 2296.

Chicago, Burlington & Quincy RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$23,999,191	\$23,078,188	\$22,024,797	\$20,376,637
Net from railway	7,708,267	7,286,293	8,344,434	8,000,857
Net ry. oper. income	2,785,581	2,894,967	3,699,132	3,441,059
From Jan. 1—				
Gross from railway	245,378,413	241,942,551	215,644,056	200,572,221
Net from railway	68,714,045	68,409,933	67,328,675	46,357,821
Net ry. oper. income	26,243,044	26,445,984	30,261,395	17,831,212

—V. 176, p. 2159.

Chicago & Eastern Illinois RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$3,133,005	\$2,956,951	\$2,753,829	\$2,263,938
Net from railway	675,067	602,857	886,385	417,448
Net ry. oper. income	331,153	329,380	533,232	139,412
From Jan. 1—				
Gross from railway	32,113,487	30,807,156	27,106,517	25,581,730
Net from railway	7,847,283	7,067,421	7,217,110	3,841,968
Net ry. oper. income	3,866,712	3,051,731	3,688,173	965,825

—V. 176, p. 2159.

Chicago Great Western Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$3,267,360	\$2,933,717	\$2,959,206	\$2,816,810
Net from railway	950,914	863,052	960,847	860,015
Net ry. oper. income	337,933	310,645	313,198	313,416
From Jan. 1—				
Gross from railway	32,953,704	31,272,807	30,308,714	29,554,321
Net from railway	9,838,140	8,711,969	8,958,934	7,139,587
Net ry. oper. income	3,382,983	2,803,911	3,299,591	2,337,101

—V. 176, p. 2159.

Chicago & Illinois Midland Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$707,364	\$872,506	\$1,001,771	\$7

Colorado Fuel & Iron Corp.—Common Stock Offering Oversubscribed—Public offering of 320,000 shares of common stock (no par) at \$18.75 per share was made on Dec. 30 by an underwriting group headed by Allen & Co. The offering was oversubscribed and the books closed.

PROCEEDS—John A. Roebbing's Sons Corp., a Delaware corporation (until Dec. 22, 1952, named Colorado Steel Corp.), which is a wholly held subsidiary of The Colorado Fuel & Iron Corp., has entered into a contract to purchase all of the manufacturing business, plants and inventories of John A. Roebbing's Sons Co., a New Jersey corporation, for an aggregate purchase price of \$23,000,000 (subject to adjustment provided for in the purchase contract). The corporation will apply the proceeds of the common stock above offered toward financing such acquisition, in the manner described below.

Colorado Steel Corp. will finance its purchase of Roebbing's assets and provide cash for necessary working capital by the following means:

1. Sale for \$14,000,000 of \$14,000,000 principal amount of its first mortgage 15-year sinking fund 4½% bonds due Dec. 1, 1967, to a group of insurance companies and institutional investors. The bonds will be guaranteed by the parent. The sale of an additional \$1,000,000 principal amount of the bonds by Colorado Steel Corp. on or before March 31, 1953, has been guaranteed by Allen & Co.

2. Sale for \$10,000,000 of 100,000 shares of its preferred stock (\$1 par value) to the Colorado Fuel & Iron Corp.

3. Sale for \$3,000,000 of 10,000 shares of its common stock (\$1 par value) to the parent.

The parent corporation, in turn, will finance its purchase of the aforesaid common and preferred stock of Colorado Steel Corp. by the following means:

1. Public sale of 320,000 shares of its common stock (without par value, stated value \$5 per share), the securities now offered.

2. Sale to Roebbing for \$10,000,000 of 200,000 shares of its 5½% cumulative preferred stock, series B (\$50 par value).

Except for the sale of the \$1,000,000 principal amount of the bonds to be sold on or before March 31, 1953, the several sales by Colorado Steel Corp. and the parent corporation outlined above and the purchase of the assets of Roebbing will be consummated simultaneously with the sale of the shares of common stock now offered. The sale of said common stock is conditioned upon the consummation of such other sales and of the purchase of the assets of Roebbing.

SALES—Consolidated sales of Colorado Fuel and Iron during the year ended June 30, 1952 totaled \$195,757,164 while net income was \$5,761,965.

Gross sales of John A. Roebbing's Sons Co. and subsidiaries during the year ended Dec. 31, 1951 amounted to \$66,688,584 and net profit to \$3,013,229.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage and collateral trust 20-year sinking fund 4½% bonds, due Dec. 1, 1971	\$30,000,000	\$29,000,000
15-year 4½% convertible debentures, due Dec. 1, 1966	15,000,000	10,000,000
Five-year promissory notes, due Dec. 1, 1956	10,000,000	9,500,000
First mortgage 15-year sinking fund 4½% bonds, due Dec. 1, 1967, of Colorado Steel Corp., a wholly held subsidiary	15,000,000	115,000,000
3 Preferred stock (par \$50 per share), including:		
5% cum. preferred stock, series A	300,000 shs.	246,941 shs.
5½% cum. preferred stock, ser. B	52,521 shs.	46,941 shs.
Common stock (without par value, stated value \$5 per share)	200,000 shs.	200,000 shs.
	\$2,968,295 shs.	2,478,084 shs.

*The debentures are convertible into common stock of the corporation at the respective conversion prices set forth in the indenture (the conversion price upon the sale at the assumed public offering price of all of the common stock being registered, to and including Nov. 30, 1957, being \$22.75 per share) subject to adjustment in certain events, such as a split-up or combination of outstanding shares of common stock of the corporation, or upon the issuance of additional shares of common stock in certain cases.

†The name of Colorado Steel Corp. has been changed to John A. Roebbing's Sons Corp. as of Dec. 22, 1952. These bonds are guaranteed by The Colorado Fuel & Iron Corp.

‡The preferred stock is issuable in series, 52,521 shares of 5% cumulative preferred stock, series A, have been issued. On Dec. 1, 1952, the corporation held 580 shares of said series A preferred stock in its treasury and had delivered 5,000 shares of said series A preferred stock to the transfer agent for cancellation and retirement in accordance with the sinking fund requirements for the series A preferred stock. Said 5,000 shares of said series A preferred stock may not be reissued. 200,000 shares of 5½% cumulative preferred stock, series B, will be issued in connection with the proposed acquisition from John A. Roebbing's Sons Company.

§460,000 shares of common stock are reserved for issuance upon conversion of debentures.

¶Includes \$1,000,000 principal amount of bonds to be issued on or before March 31, 1953.

UNDERWRITERS—The corporation has entered into an agreement with the purchasers named below providing for the several purchase by each of said purchasers of the number of shares of common stock of the corporation set out after the name of each purchaser:

Shares	Shares
Allen & Co.	50,000
Bache & Co.	13,000
F. I. duPont & Co.	13,000
Hirsch & Co.	13,000
Carl M. Loeb, Rhoades & Co.	13,000
Schwabacher & Co.	13,000
Union Securities Corp.	13,000
Walston, Hoffman & Goodwin	13,000
Dean Witter & Co.	13,000
A. C. Allen & Co., Inc.	8,700
Auchincloss, Parker & Redpath	8,700
Blair, Rollins & Co., Inc.	8,700
D. H. Ellis & Co.	8,700
E. F. Hutton & Co.	8,700
Terry & Company	8,700
Gross, Rogers, Barbour, Smith & Co.	7,200
A. M. Kidder & Co.	6,600
Peters, Writer & Christensen, Inc.	6,600
Shearson, Hammill & Co.	6,600
Straus, Blosser & McDowell	6,600
Goodbody & Co.	5,100
Abraham & Co.	4,400
Boettcher and Co.	4,400
Chase, Meyer, Barnett & Co.	4,400
Paul H. Davis & Co.	4,400
Dreyfus & Co.	4,400
Hamlin & Lunt	4,400
Sutro Bros. & Co.	4,400
Bioren & Co.	3,500
Bosworth, Sullivan & Co., Inc.	3,500
Cowen & Co.	3,500
Hallgarten & Co.	3,500
Nauman, McFawn & Co.	3,500
Newhard, Cook & Co.	3,500
Stein Bros. & Boyce	3,500
Bateman, Eichler & Co.	2,200
Brooke-Willis Inc.	2,200
Coffin, Betz & Co.	2,200
Ferris & Co.	2,200
Arthurs, LeStrange & Co.	2,200
Reinholdt & Gardner	2,200
Woodcock, Hess & Co., Inc.	2,200
Zuckerman, Smith & Co.	2,200
Townsend, Dabney & Tyson	2,200

Colorado & Southern Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$1,555,916	\$1,530,822	\$1,459,594	\$1,166,045
Net from railway	624,424	663,634	577,860	370,701
Net ry. oper. income	421,774	257,805	129,864	133,010
From Jan. 1—				
Gross from railway	14,860,429	14,714,683	13,095,181	12,089,994
Net from railway	4,644,534	4,354,765	4,098,182	2,656,632
Net ry. oper. income	2,151,517	1,144,937	1,314,281	840,283

—V. 176, p. 2160.

Colorado & Wyoming Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$311,577	\$279,385	\$283,460	\$81,090
Net from railway	138,501	89,599	126,490	897
Net ry. oper. income	61,426	25,712	55,988	*21,384
From Jan. 1—				
Gross from railway	2,643,740	3,020,092	2,266,103	2,024,011
Net from railway	997,311	1,188,505	846,903	700,032
Net ry. oper. income	345,301	260,517	336,450	314,038

—V. 176, p. 2160.

Columbus & Greenville Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$179,672	\$190,907	\$214,563	\$176,491
Net from railway	47,219	32,866	52,458	32,356
Net ry. oper. income	14,756	9,552	22,106	31,132
From Jan. 1—				
Gross from railway	1,751,357	1,881,686	1,785,144	1,836,387
Net from railway	336,517	257,783	167,020	331,376
Net ry. oper. income	119,665	78,050	30,254	139,755

—V. 176, p. 2160.

Connecticut Light & Power Co.—Trustee Appointed—

The Bankers Trust Co., New York, has been appointed trustee, paying agent and registrar for \$35,000,000 of first and refunding mortgage 3½% bonds, series M, due Dec. 1, 1982. See V. 175, p. 2160.

Consolidated Gas, Electric Light & Power Co. of Baltimore—Unsubscribed Debentures Publicly Offered—

Halsey, Stuart & Co. Inc. has arranged to sell the unsubscribed portion of \$16,484,300 3½% convertible debentures, due Dec. 18, 1967, it was announced on Dec. 29.

Of the total amount of debentures offered to holders of the company's common stock, \$16,168,700 was subscribed for at par on the basis of \$100 principal amount of debentures for each 30 shares of common held upon the exercise of subscription rights offered to common stockholders. Subscription rights expired on Dec. 18. (For offering details, see V. 176, p. 2165.)—V. 176, p. 2530.

Cooper-Bessemer Corp.—Redeems Prior Pref. Stock

The company recently called for redemption on Dec. 30, 1952, all of its remaining outstanding 4,880 shares of prior preference stock. Under the recent offer, which expired on Dec. 15, a total of 24,430 shares of this stock were exchanged for common stock on a basis of two common shares for each prior preference share.—V. 176, p. 2161.

Cory Corp.—Sells Notes to Banks—

The company has raised \$2,000,000 by selling 3½% 4½% unsecured notes due Dec. 31, 1962 to the First National Bank of Chicago.

In a statement filed with the SEC, the company said the notes would carry interest at 3½% for the first three years and at 4% thereafter to maturity.

About \$1,500,000 of the proceeds were used to refund long-term debt. The remainder helped finance the purchase of Autopoint Co. and was added to working capital.—V. 175, p. 47.

Crossett (Ark.) Lumber Co.—To Increase Capacity—

Three of the world's fastest electric log carriage drives, capable of cutting enough lumber each day to construct as many as 25 small homes, are being built by the General Electric Co. for the Crossett Lumber Co., Crossett, Ark.

Producing from 200,000 to 250,000 board feet of lumber daily, the three ampidyne-control electric log carriage drives each will carry a 12-ton carriage at a speed of 1,050 feet per minute with a maximum cutting rate of 15 round trips per minute.

The new electric drives are expected to reduce operating power costs by 90% over the previously-used steam shot-gun drives, according to G-E engineers. Wood wastes, formerly used in making steam, will become available for manufacture into salable products.

General Electric also will supply end-of-track limit switches, ampidyne control panels, and a master controller for the Crossett installation. The drives are expected to go into operation in early 1953.—V. 175, p. 2176.

Cummings Engine Co., Inc.—Bank Borrowings—

The corporation has taken down \$3,990,000 of a total bank credit of \$7,000,000 by selling 3½% credit notes to Chemical Bank & Trust Co., New York; Indiana National Bank of Indianapolis, and Continental Illinois National Bank & Trust Co., Chicago. The notes will expire Oct. 31, 1954. The proceeds are to be used for working capital.

Future borrowings, the corporation added, will be at 3½% or at the commercial prime rate—whichever is higher—but never at more than 4%.

The corporation has the option to replace the credit notes at or before maturity with term notes that come due quarterly Oct. 31, 1955, through July 21, 1959.—V. 174, p. 274.

Dallas Power & Light Co.—Files With SEC—

The company on Dec. 17 filed a letter of notification with the SEC covering 562 shares of common stock (no par) to be offered for subscription by minority common stockholders at \$130 per share at the rate of 1/12th of a new share for each share held. No underwriting is involved.

The net proceeds are to be used to pay for new construction.—V. 175, p. 2486.

Deerfield Packing Corp.—\$47,000 of Debentures Called

Holders of 3½% sinking fund debentures due Feb. 1, 1962, of this corporation (now Seabrook Farms Co.) are being notified that \$47,000 principal amount of these debentures have been drawn by lot for redemption through the sinking fund at 101¼% and accrued interest. Payment will be made on Feb. 1, 1953 at the Marine Midland Trust Company of New York, trustee, 120 Broadway, New York, N. Y.—V. 175, p. 2693.

Delaware & Hudson RR. Corp.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$4,387,078	\$4,829,326	\$4,951,240	\$3,821,219
Net from railway	1,203,850	1,099,101	1,528,897	598,825
Net ry. oper. income	701,007	504,220	764,604	296,534
From Jan. 1—				
Gross from railway	52,624,831	54,212,617	49,987,040	45,492,123
Net from railway	12,379,904	11,814,123	11,343,602	7,504,877
Net ry. oper. income	6,520,514	5,240,691	5,588,067	3,418,199

—V. 176, p. 2161.

Delaware, Lackawanna & Western RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$7,871,411	\$7,437,350	\$7,142,125	\$6,718,403
Net from railway	2,137,056	1,397,704	1,551,252	1,776,135
Net ry. oper. income	1,059,998	723,463	756,065	930,348
From Jan. 1—				
Gross from railway	85,270,262	81,283,284	73,906,394	73,944,789
Net from railway	19,411,388	15,020,266	15,497,302	14,016,103
Net ry. oper. income	9,493,938	6,527,595	7,434,039	6,443,814

—V. 176, p. 2530.

Denver & Rio Grande Western RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$7,943,379	\$7,422,123	\$6,556,317	\$5,565,545
Net from railway	3,411,735	3,116,088	2,474,708	1,541,069
Net ry. oper. income	1,513,387	1,349,960	1,315,273	852,767
From Jan. 1—				
Gross from railway	74,739,034	70,904,036	59,582,742	60,477,973
Net from railway	23,943,343	22,860,564	16,574,350	14,143,274
Net ry. oper. income	10,411,770	10,584,735	8,665,661	7,636,353

—V. 176, p. 2162.

Detroit & Toledo Shore Line RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$1,519,525	\$626,479	\$592,816	\$450,639
Net from railway	622,200	245,471	223,760	155,049
Net ry. oper. income	279,581	71,847	53,869	39,264
From Jan. 1—				
Gross from railway	16,193,830	6,928,781	6,772,317	5,430,000
Net from railway	5,364,669	2,906,558	3,091,055	2,315,580
Net ry. oper. income	2,340,618	774,416	1,013,156	778,266

—V. 176, p. 2161.

(Allen B.) Du Mont Laboratories, Inc.—Outlook—

A potential volume of more than \$1.5 billion arising from sales of second and third sets in the home and replacements for old, small screen sets, is in the offing for the nation's television dealers in 1953, Dan. E. Halpin, General Sales Manager of the corporations receiver division, said on Dec. 29.

Mr. Halpin spoke at a dealer showing of five additions to the current line of Du Mont television receivers held by the Du Mont New York factory distributing branch. The showing was one of a nationwide series being held by Du Mont distributors for dealers last week.—V. 176, p. 1563.

Duluth, Missabe & Iron Range Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$5,674,914	\$3,660,668	\$4,009,344	\$1,997,745
Net from railway	2,239,326	260,414	753,887	1,355,961
Net ry. oper. income	916,443	*225,323	220,168	*861,153
From Jan. 1—				
Gross from railway	47,500,276	55,326,604	45,414,485	38,514,156
Net from railway	15,323,395	20,196,793	19,130,502	14,064,927
Net ry. oper. income	5,951,777	5,204,797	8,733,734	6,784,231

*Deficit.—V. 176, p. 2161.

Ekco Products Co., Chicago, Ill.—Stock Offered to Employees—

The company on Dec. 18 offered for subscription by its employees 10,000 shares of common stock (par \$2.50) at \$20 per share, or 10% less than the last market sales price on Feb. 2, 1953 (to the nearest multiple of 25 cents), whichever is the lower of the two prices. The shares were bought by the company for the sole purpose of making them available to employees.

The total purchase price may be paid in cash or through payroll deductions over 20 months or such shorter period as the employees may elect.—V. 176, p. 2436.

Esmond Mills, Ltd.—Calls Preferred Shares—

The company has advised that all the outstanding 5% cumulative redeemable preferred shares (par \$20) have been called for redemption on Feb. 2, 1953 at \$22.25 per share plus 25 cents per share accumulated dividend.

Eureka Silver King Mines Corp., Boise, Ida.—Files—

The company on Dec. 15 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at 20 cents per share, without underwriting. The proceeds are to be used to pay for supplies and used for working capital.—V. 174, p. 187.

Financial Fund, Inc.—Registers With SEC—

This Seattle investment company filed a registration statement with the SEC on Dec. 29, 1952, covering 25,000 shares of its common stock, 10 cents par.—V. 175, p. 1123.

First Securities Corp., Phila., Pa.—Files With SEC—

The corporation filed a letter of notification with the SEC on Dec. 19 covering 600,000 shares of common stock (par one cent) to be offered at 25 cents per share through First Securities Corp. The net proceeds will be used to pay for expansion and for working capital.—V. 173, p. 1699.

Florida East Coast Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$2,390,375	\$2,539,785	\$2,073,168	\$1,946,583
Net from railway	353,906	605,910	229,773	328,163
Net ry. oper. income	51,608	317,577	2,178	\$12,520
From Jan. 1—				
Gross from railway	30,875,708	26,894,474	24,290,274	23,495,335
Net from railway	7,000,465	5,210,471	4,035,350	3,915,283
Net ry. oper. income	3,502,725	1,963,808	1,152,773	\$420,183

—Traffic—V 176, p. 2162

Fort Worth & Denver Ry.—Earnings—

	1952	1951	1950	1949
November—				
Gross from railway	\$2,266,679	\$2,156,993	\$2,156,062	\$1,769,450
Net from railway	845,874	807,043	928,424	858,163
Net ry. oper. income	559,751	336,977	432,867	457,631
From Jan. 1—				
Gross from railway	21,679,932	19,181,254	17,821,613	14,710,646
Net from railway	6,410,643	5,098,454	5,982,453	4,381,524
Net ry. oper. income	3,042,854	1,902,338	2,676,036	2,121,407

Franklin Simon & Co. Inc.—Proposed Merger—

See Oppenheim, Collins & Co., Inc. below.—V. 172, p. 1232.

Frontier Industries, Inc., Buffalo, N. Y.—Files—

A letter of notification was filed with the SEC on Dec. 17 covering approximately 3,285 shares of common stock (par 50 cents) to be offered for subscription by employees at 95% of the market price, without underwriting. The proceeds are to be used for general corporate purposes.—V. 173, p. 2089.

Gas Service Co. of Kansas—Borrowing From Banks—

The company has taken down \$1,000,000 of a \$7,500,000 credit it set up last October with the Chase National Bank of the City of New York and Commerce Trust Co. of Kansas City. The \$1,000,000 of promissory notes are due June 1, 1956.

The loan carries 3% interest until 1954 and 3½% from then until maturity with proceeds slated for construction.

General American Oil Co. of Texas—Acquisition—

This company and its associates announced on Dec. 17 the purchase of producing oil and gas leases representing about 75% of the Bonanza oil field in Big Horn County, Wyo.

The leases were acquired from Toto Oil Co. and Morrow Oil Co. for \$20,500,000. General American's interest in the purchase will be 50%. General American Oil Co. said estimated reserves, net to the working interest, are in excess of 26,000,000 barrels. The leases have 34 producing oil wells and current production is approximately 8,000 barrels daily.—V. 174, p. 1989.

General Monorail Corp., Reno, Nev.—Files With SEC

The corporation on Dec. 18 filed a letter of notification with the SEC covering 30,000 shares of class A common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.

Graham-Paige Corp.—Buys Realty Holdings—

The corporation, a specialized type of closed-end investment company, disclosed on Dec. 17 that, in conjunction with a group of associates, it had concluded negotiations for the acquisition of \$11,000,000 of real estate in Los Angeles, Calif.

Three office buildings, two parking lots and 1,450 acres of undeveloped land within the city limits are involved in the transaction. The undeveloped land, according to an announcement by John J. Bergen, President of Graham-Paige, contains a portion of property "on which oil is being produced in commercial quantities." Negotiations on behalf of Graham-Paige were carried on by Irving Mitchell Felt, Chairman of the Executive Committee.

The transaction involves the acquisition of 100% of the capital stocks of the A. P. and O. P. Johnson companies. In addition to these properties, according to Mr. Felt, approximately \$3,500,000 in cash and negotiable securities are included in the assets acquired.

The capital stock of the Johnson corporation is owned by 21 individuals and a university, according to Mr. Bergen. Graham-Paige Corp., which did not disclose its associates in the deal, was represented by the law firm of Simpson, Thacher & Bartlett in New York and by Barry Brannen of Los Angeles, Calif.—V. 175, p. 2377.

Grand Trunk Western RR.—Earnings—

	1952	1951	1950	1949
November—				
Gross from railway	\$5,023,000	\$4,393,000	\$5,234,000	\$3,761,000
Net from railway	997,821	731,886	1,611,267	388,595
Net ry. oper. income	273,672	230,300	1,040,108	23,519
From Jan. 1—				
Gross from railway	51,093,000	52,031,000	52,243,000	42,924,000
Net from railway	7,635,738	9,246,393	12,874,546	6,535,666
Net ry. oper. income	968,819	2,579,345	7,782,435	2,612,112

Great Northern Ry.—Earnings—

	1952	1951	1950	1949
November—				
Gross from railway	\$22,229,930	\$20,877,213	\$23,702,896	\$16,747,507
Net from railway	7,054,858	5,858,342	9,585,205	4,110,176
Net ry. oper. income	2,943,901	2,520,968	4,851,908	1,793,411
From Jan. 1—				
Gross from railway	239,984,105	230,068,675	203,351,461	197,416,246
Net from railway	67,838,440	60,333,206	55,362,832	48,412,380
Net ry. oper. income	25,634,088	22,359,231	23,409,030	20,321,221

Guantanamo & Western RR.—Plan Consummated—

The Board of Governors of the New York Curb Exchange on Dec. 24 announced that it has received notice that the plan for readjustment of the bonded debt of this company dated Oct. 25, 1951, has been consummated. This plan called for the surrender by holders of the company's certificates of deposit for the first mortgage 6% gold bonds, series A, due Jan. 1, 1953, to receive in exchange first mortgage bonds of the company modified by the extension of the maturity date to June 30, 1970, and by the reduction of the annual interest rate from 6% to 4%.

As a result at the opening of business on Dec. 26, 1952, the Exchange admitted the modified bonds due June 30, 1970, to the unlisted trading privileges in substitution for the bonds due Jan. 1, 1953.—V. 176, p. 1768.

Gulf, Mobile & Ohio RR.—Earnings—

	1952	1951	1950	1949
November—				
Gross from railway	\$8,240,571	\$7,943,999	\$7,986,612	\$6,163,383
Net from railway	2,513,249	2,694,754	3,144,432	1,444,228
Net ry. oper. income	898,370	1,052,821	1,868,409	559,552
From Jan. 1—				
Gross from railway	84,829,398	80,295,446	71,270,858	66,831,982
Net from railway	25,866,807	21,957,720	20,980,482	15,877,367
Net ry. oper. income	9,898,380	8,442,464	8,292,094	6,418,756

Gyrodyn Co. of America, Inc.—Proposed Offering—

Upon effectiveness of the registration statement filed recently with the SEC covering the proposed issuance and sale of 350,000 shares of class A common stock (par \$1), these shares will be offered to stockholders, directors, officers and employees of the company, and to certain individuals and firms in payment for services, at the public offering price of \$5.75 per share, less the selling commission of 60 cents per share. No underwriting will be involved.

The proposed offer will be made to stockholders of record on Dec. 22, 1952, and will expire on Feb. 28, 1953. Shares will be prorated to the subscribing stockholders.

It is not intended to use any of the proceeds for refunding outstanding stock. Part of the proceeds may be used to pay off the purchase money mortgage described below.

The company is engaged principally in the design and development of helicopters and convertiplanes. A convertiplane is an aircraft which takes off, hovers and lands as a helicopter, and which flies forward as an airplane.

OUTSTANDING SECURITIES AS AT SEPT. 30, 1952

5% cum. participating preferred stock (\$4 par value)	3,300 shs.
6% cum. convertible pfd. stock (\$5 par value)	23,000 shs.
Class A common stock (\$1 par value)	329,763 shs.
Class B common stock (10 cents par value)	646,890 shs.

There is outstanding a purchase money mortgage in the sum of \$79,725, bearing 5% interest, payable quarterly at the rate of \$21,100 per year, (final payment due June 28, 1956).—V. 176, p. 1964.

Hagan Corp., Pittsburgh, Pa.—Registers With SEC—

The corporation filed a registration statement with the SEC on Dec. 24, 1952, covering 130,758 shares of its \$1 par common stock. Of these shares, 46,136 are to be offered for public sale by the issuing corporation and 84,622, representing outstanding shares, are to be offered for public sale by certain "selling stockholders." The public offering price and underwriting terms are to be supplied by amendment. Singer, Deane & Scribner is the principal underwriter.

Hagan and its subsidiaries are engaged in three major fields of activity: The manufacture and sale of automatic control devices and metering equipment for industry; the processing and sale of chemicals for the treatment of water, and the providing of research, consulting and technical services in the fields of automatic controls, meters and water treatment. From the proceeds of its sale of the 6,136 shares, Hagan proposes to retire \$500,000 of demand notes, of which \$250,000 is owed by Hagan and \$250,000 by one of its subsidiaries. Any excess will be added to the general funds of the company.

The 84,622 shares being sold by selling stockholders represents about one-third of the presently outstanding shares. The large list of selling stockholders includes The Colonial Trust Company and William W. Hopwood, trustees of the John M. Hopwood Charitable Trust, which holds 15,184 and is selling 5,031 shares and The Colonial Trust Company and William W. Hopwood, Jr., trustees of the John M. Hopwood, Jr. trust and John M. Hopwood, Jr., which holds 16,432 and is selling 5,477 shares. John M. Hopwood, who died in June, 1951, was founder and Board Chairman of the company. W. W. Hopwood and Mary S. Hopwood are listed as the owners of 19,734 shares, of which they are selling 6,578 shares. The list includes other management officials and members of their families, including T. A. Peebles, Director, who owns 20,930 shares and is selling 6,977 shares. Myrtle H. Peebles is listed as the owner of 17,680 shares, of which she is selling 5,893 shares. R. E. Hall is listed as a director; and five members of the Hall family are listed as owning 41,249 shares and selling 13,750 shares. The other substantial holders are Marjorie H. Richardson and Danforth K. Richardson, who own 18,954 shares and are selling 6,318 shares.—V. 176, p. 2531.

Hawthorne House of Nevada, Inc. (Nev.)—Stock Offered—

Lester L. LaFortune, Los Angeles, Calif., and Las Vegas, Nev., on Nov. 14 offered publicly an issue of 30,000 shares of common stock at par (\$10 per share).

PROCEEDS—The net proceeds are to be used to construct and operate a motel.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$10)	100,000 shs.	60,200 shs.

BUSINESS—The corporation has been organized in Nevada for the purpose of acquiring a lease on property located at 2211 South Fifth Street, Las Vegas, Nev., and constructing and operating a motel thereon. The lease is for the initial and base period of 50 years from date thereof, namely, from Sept. 12, 1952, to Sept. 11, 2002, at a monthly rental of \$625 per month and with an option for renewal for an additional period of 20 years at the same rental making an aggregate total of 70 years of said lease period.—V. 176, p. 2163.

Henderson & Ervin, Charlottesville, Va.—Bonds Offered—

C. F. Cassell & Co., Inc., of Charlottesville, on Dec. 19 offered publicly an issue of \$80,000 first mortgage 5% bonds dated Dec. 1, 1952, and due serially Dec. 1, 1953-1961, inclusive. The offering price is 100 and accrued interest.

The bonds are redeemable all or in part in inverse order of their maturity at the following prices (plus accrued interest): 102 to Dec. 1, 1956, inclusive; thereafter and to Dec. 1, 1958, at 101; and thereafter at 100.

PROCEEDS—The net proceeds of this bond issue will be used to retire outstanding first mortgage bonds.

BUSINESS—Company was chartered under the laws of New York in 1911, in order to manufacture wearing apparel for men and women. The company has specialized in tailored apparel for women and shirts and underwear for men, all of which were manufactured under the "Rockinchair" trademark. During the war, the company was engaged in manufacturing uniforms for the WAACs, Red Cross Nurses, and other articles for the armed forces.

The company has leased its Charlottesville plant to F. Jacobson & Sons, Inc., New York City, nationally known makers of the famous "Jayson" shirts, pajamas and underwear for men. They also make the same apparel under the trade name of "Artistic" and "Excellor" which are distributed nationwide to about 5,000 accounts. 60% of sales are made to men's furnishing shops, 40% to larger department and chain stores.

F. Jacobson & Sons, Inc., under the terms of the lease agreement have the privilege of purchasing the property described above from Henderson & Ervin during the first three years of the lease. The option to purchase expires on Dec. 1, 1955. In the event that the property is purchased all outstanding bonds will be called for payment.

FILES—A letter of notification was filed with the SEC on Dec. 12 covering \$80,000 of first mortgage bonds to be offered at par (in denominations of \$100 each).—V. 168, p. 1582.

Hudson & Manhattan RR.—Earnings—

	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
Period End. Nov. 30—				
Gross operating revenue	\$865,387	\$833,157	\$9,855,099	\$9,224,706
Oper. exps. and taxes	752,120	831,065	8,048,938	8,703,798
Operating income	\$113,267	\$2,092	\$1,206,161	\$520,908
Non-operating income	1,323	1,657	14,381	36,606
Gross income	\$114,590	\$3,749	\$1,220,542	\$557,514
*Income charges	128,741	129,051	1,418,487	1,420,808
Int. on adjust. income bonds	70,058	70,058	770,641	770,641
Deficit	\$84,209	\$195,360	\$968,586	\$1,633,935

*Exclusive of interest on adjustment income bonds.—V. 176, p. 2163.

Illinois Central RR.—Earnings—

	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
Period End. Nov. 30—				
Railway oper. revenue	\$27,899,004	\$25,780,241	\$278,859,542	\$267,332,891
Railway oper. expenses	18,625,218	18,904,290	204,288,028	205,570,288
Net rev. from ry. ops.	9,273,786	6,875,951	74,571,514	61,762,603
Net ry. oper. income	3,718,651	2,557,848	28,688,164	26,087,940

Illinois Terminal RR.—Earnings—

	1952	1951	1950	1949
November—				
Gross from railway	\$1,042,339	\$1,016,863	\$981,877	\$974,681
Net from railway	241,822	198,801	223,664	249,035
Net ry. oper. income	76,235	75,927	88,429	120,230
From Jan. 1—				
Gross from railway	11,922,408	11,624,190	11,046,764	10,818,797
Net from railway	2,702,957	2,567,824	2,832,976	2,521,396
Net ry. oper. income	944,204	941,545	1,182,639	1,200,462

International Great Northern RR.—Earnings—

	1952	1951	1950	1949
November—				
Gross from railway	\$3,153,359	\$3,168,278	\$3,135,798	\$2,561,220
Net from railway	567,548	549,326	496,169	491,080
Net ry. oper. income	318,828	302,206	246,100	268,707
From Jan. 1—				
Gross from railway	34,790,165	34,955,648	30,498,054	27,819,092
Net from railway	6,070,333	6,012,221	5,762,277	4,600,465
Net ry. oper. income	3,155,186	2,866,144	2,705,796	2,148,409

Investors Mutual, Inc.—Registers With SEC—

This Minneapolis investment company on Dec. 29 filed a registration statement with the SEC covering 8,000,000 shares of its capital stock.—V. 176, p. 1864.

Iowa-Illinois Gas & Electric Co.—Registers With SEC

The company on Dec. 20 filed a registration statement with the SEC covering \$8,000,000 of first mortgage bonds, due 1983, and 60,000 shares of cumulative preferred shares (\$100 par), to be offered for public sale at competitive bidding. The company intends to apply the proceeds of the financing to the retirement of \$5,000,000 of bank loans (obtained as temporary financing of construction) and to finance in part 1953 construction. Construction expenditures in 1952 approximated \$9,000,000 and are estimated at \$11,500,000 in 1953.—V. 176, p. 2164.

Kansas City Power & Light Co.—Earnings—

	1952	1951
12 Months Ended Nov. 30—		
Operating revenues	\$40,949,966	\$35,293,237
Operating expenses and taxes	33,360,144	29,408,388
Operating income	7,589,822	5,884,849
Other income (net)	1,105,960	20,874
Gross income	\$7,483,862	\$5,905,723
Income deductions	1,726,265	1,537,302
Net income	\$5,757,596	\$4,368,421
Dividend requirements on preferred stock	1,078,750	700,000
Balance applicable to common stock	\$4,678,846	\$3,668,421

Kansas City Southern Ry.—Earnings—

	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
Period End. Nov. 30—				
Railway oper. revenue	\$4,026,355	\$3,967,458	\$43,350,806	\$40,476,431
Railway oper. expenses	2,258,661	2,200,349	24,515,164	23,299,243
Net rev. from ry. ops.	\$1,767,694	\$1,767,109	\$18,835,642	\$17,177,188
Net ry. oper. income	658,666	592,575	7,358,293	6,754,584

Kansas, Oklahoma & Gulf Ry.—Earnings—

	1952	1951	1950	1949
November—				
Gross from railway	\$642,388	\$592,830	\$527,334	\$479,092
Net from railway	298,446	282,202	285,910	264,083
Net ry. oper. income	155,739	111,929	124,591	127,708
From Jan. 1—				
Gross from railway	6,740,254	6,092,975	4,997,555	4,708,650
Net from railway	3,213,490	3,019,693	2,408,652	1,972,541
Net ry. oper. income	1,245,228	1,223,954	1,036,621	796,595

Kopp Scientific, Inc. (N. Y.)—Stock Offered—Gearhart & Otis, Inc., on Dec. 22 offered publicly an issue of 50,000 shares of common stock (par 25 cents) at \$2.25 per share "as a speculation."

PROCEEDS—The company intends that the proceeds will be available for general corporate purposes as determined from time to time by the directors. However, it is the present intention of the company to use the proceeds substantially as follows: To pay taxes and expenses accrued; to pay accounts and notes payable; to pay loans payable; and the balance for working capital, including the purchase of additional items necessary for anticipated expansion of inventories and sales, and expansion of advertising and sales promotion program.

BUSINESS—Company was organized in New York on Sept. 25, 1952, to acquire the assets and business of Kopp Scientific, Inc. The predecessor corporation, which was originally organized in 1949, as successor to a partnership formed in 1946, was engaged in the development and sale of the line of scientific and laboratory instruments and apparatus which the company now plans to sell on a nation-wide basis. The company's principal offices are located at 405 East 62nd Street, New York, N. Y.

At present the company is principally engaged in the manufacture and distribution of approximately eight major items of scientific and laboratory equipment, most of them recently developed or perfected by the predecessor corporation. In its acquisition of the predecessor corporation, the company acquired all patents, trade-marks, patent rights and pending patent applications of Kopp Scientific, Inc.

One of the most important of the company's products is the "Kopp-Natelson" Micro-Gasometer, for which a patent application is pending. This instrument is used for determination of carbon dioxide, oxygen, carbon monoxide, nitrogen, etc. from ultra micro volumes of blood, plasma or serum.

Recently developed is the specially designed Pressure "Jet Stopcock Adapter" to be made in bakelite.

The company has developed a new type of micro pipette for blood analysis for which a patent application is pending.

New type clamps for semi-ball joints have been developed and a patent application is pending.

The company has also developed a filter-stick and assembly item used for the determination of wax and paraffin in oil.

Lion Oil Co.—Extends Field—

The company announced on Dec. 30, the successful completion of its Mary No. 1 Well, located in Coke County, Texas.

The well, which was drilled to a total depth of 5,673 feet to the Cambrian, is a three-quarter mile north extension of the North Bronte Field and is flowing through perforations from 5,310 feet to 5,342 feet from the Gardner Sand at the rate of 867 barrels per day through a 16/64 inch choke, according to T. M. Martin, President. Gravity of the oil is 50 and gas-oil ratio is 111-to-1, the announcement said.

The company has considerable holdings in the immediate vicinity of the well and has two other wells drilling in the area. Several zones of oil production were encountered and drill stem tested while drilling, which may call for dual completions at a later date.—V. 176, p. 1769.

Lone Star Steel Co.—Borrows From RFC—

The company has taken down \$5,000,000 of a \$50,000,000 credit with the Reconstruction Finance Corp. by selling 4% first mortgage notes. The loan brought to \$14,400,000 the amount borrowed under the credit agreement.

The proceeds will be used to help expand steel-making facilities at its plant in Lone Star, Texas.—V. 176, p. 2064.

(P.) Lorillard Co.—Expansion to South—

In an expansion move to the South, the company has acquired a tract of some 73 acres for future tobacco-processing and manufacturing purposes at Greensboro, N. C., Robert M. Ganger, President, announced on Dec. 26.

The company will erect on the site what is described as the "most modern cigarette plant in the world," incorporating all latest technological and equipment advances. Trustees of A. & F. College, a State institution, formerly held the plot.—V. 176, p. 769.

Los Angeles Transit Lines—Earnings Increase—

9 Months Ended Sept. 30—	1952	1951
Operating income	\$18,498,060	\$16,691,150
Operating expense	16,205,767	15,763,027
Net operating income	\$2,292,293	\$928,123
Other income	102,417	31,971
Total	\$2,394,710	\$960,094
Deductions:		
Interest	113,610	165,149
Provision for income tax	1,343,541	355,324
Miscellaneous deductions	7,581	9,230
Net income	\$929,578	\$430,390
Earnings per com. share (on 1,095,440 shares)	\$0.85	\$0.39

—V. 174, p. 2357.

Louisville & Nashville RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$18,427,397	\$20,151,747	\$18,759,632	\$13,748,357
Net from railway	4,374,659	5,453,241	6,463,969	2,432,251
Net ry. oper. income	2,338,254	2,191,917	3,355,135	914,599
From Jan. 1—				
Gross from railway	205,869,509	205,871,513	184,680,919	161,863,659
Net from railway	47,117,201	45,990,686	46,652,327	24,545,970
Net ry. oper. income	24,146,695	20,414,407	24,106,103	11,110,365

—V. 176, p. 2165.

Massachusetts Investors Growth Stock Fund, Inc.—

Assets Show Gain—
As of November 30—
Total net assets \$40,904,324 \$32,155,376
Shares outstanding 2,383,168 1,846,568
Net asset value per share \$17.38 \$17.42
The fund had 15,742 stockholders at Nov. 30, 1952, a gain of 3,651 over last year.
All the 1952 figures represent new high points in the fund's history.—V. 176, p. 1162.

(Glenn) McCarthy, Inc.—Oil Discovery—

The following is taken from the "Wall Street Journal" of Dec. 26: "Glenn McCarthy (President of this corporation) was revealed as part owner in a new oil field in northeastern Oklahoma County, Okla., at the Robert M. Jordan and Others No. 1 Rogers, located near the Ardmore townsite.
"The wildcat was tested in the Cleveland at 4,410-33 feet, to flow 163 barrels of oil in five hours.
"Mr. McCarthy was disclosed as owning a half interest in about 1,400 acres of leases including the drill site. An offset to the discovery has been secured.—V. 176, p. 529.

McCormick & Co., Inc., Baltimore, Md.—Files—

The corporation on Dec. 12 filed a letter of notification with the SEC covering 500 shares of 5% cumulative preferred stock to be offered at par (\$100 per share) and 1,670 shares of common stock (no par) and 6,666 shares of non-voting common stock (no par) to be offered at \$30 per share, without underwriting. The net proceeds are to be used for working capital.—V. 176, p. 2532.

Michigan Tool Co.—New Product, etc.—

A new model 602-A bench-type rolling fixture that checks size, concentricity and roll smoothness of cluster gears and similar types having integral shafts and centers is announced by this company.
The Model 602-A rolling fixture is 9 1/2 inches wide, 29 inches long and 26 1/2 inches high. It can be used in conjunction with the Michigan Model MTR-50 automatic recorder to place all readings on permanent charts.
A new four-page, two-color illustrated bulletin (No. 873-C-52) describing the Michigan Model 873-C internal gear finisher for spur and helical gears to 12 inch OD is available from Michigan Tool Co., 7171 E. McNichols Road, Detroit 12, Mich. Design features that permit the machine to perform either transverse or plunge shaving are described. Other machine features, as well as complete specifications are described and illustrated in the bulletin.—V. 170, p. 1804.

Middle States Petroleum Corp.—Scrip Certificates—

After Jan. 31, 1953, scrip certificates dated Jan. 31, 1951, cannot be combined with other scrip certificates and exchanged for full shares of common stock.
On Jan. 31, 1953 the third stock dividend on the common stock of the corporation will be paid.—V. 175, p. 711.

Midland Valley RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$166,573	\$185,496	\$172,619	\$177,551
Net from railway	36,155	35,767	54,236	52,182
Net ry. oper. income	5,983	17,059	29,296	19,353
From Jan. 1—				
Gross from railway	1,927,683	1,925,820	1,876,793	1,731,237
Net from railway	371,048	414,524	525,551	442,624
Net ry. oper. income	95,704	111,878	199,846	155,508

—V. 176, p. 2165.

Milwaukee Electric Ry. & Transport Co.—Sale Authorized—

The SEC on Dec. 24 announced the issuance of a decision authorizing this company, a subsidiary of Wisconsin Electric Power Co., to sell its passenger transportation properties and business to Milwaukee &

Suburban Transport Corp., a newly-organized, unaffiliated company, for a consideration consisting of \$4,000,000 in cash, \$3,000,000 of 5% secured promissory notes, and \$3,000,000 par value of 5% cumulative preferred stock of the purchaser.

In connection with the transaction, Milwaukee Electric will redeem all the \$3,000,000 of presently outstanding first mortgage bonds, owned by Wisconsin; will purchase from Wisconsin for cash at \$100 per share, that number of shares which will approximately equal the excess of its current assets over its current liabilities immediately upon the transfer of the transportation properties; will acquire from Wisconsin, as a donation, that number of shares which upon cancellation will eliminate the earned surplus deficit of Milwaukee Electric resulting from the sale of its transportation properties; and will cancel the capital shares acquired from Wisconsin.—V. 176, p. 1770.

Milwaukee & Suburban Transport Corp.—Acquisition

See Milwaukee Electric Ry. & Transport Co. above.

Minneapolis & St. Louis Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$2,031,858	\$1,945,085	\$2,055,674	\$1,753,233
Net from railway	586,267	653,024	830,231	552,737
Net ry. oper. income	243,313	244,078	386,246	200,193
From Jan. 1—				
Gross from railway	20,877,425	20,177,716	19,104,529	17,452,717
Net from railway	4,984,388	4,803,615	5,377,499	3,235,816
Net ry. oper. income	1,953,861	1,492,902	2,316,303	1,212,555

—V. 176, p. 2165.

Mississippi Central RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$204,353	\$232,000	\$232,166	\$190,010
Net from railway	36,870	71,293	85,622	39,56
Net ry. oper. income	9,186	24,373	35,586	10,368
From Jan. 1—				
Gross from railway	2,451,082	2,410,102	2,209,213	2,046,175
Net from railway	608,458	728,649	643,977	457,065
Net ry. oper. income	188,398	252,912	241,246	126,703

—V. 176, p. 2165.

Missouri Illinois RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$515,969	\$404,946	\$456,900	\$372,325
Net from railway	178,429	105,951	197,322	130,713
Net ry. oper. income	54,002	54,878	101,741	108,101
From Jan. 1—				
Gross from railway	5,005,347	4,874,202	4,315,430	3,774,988
Net from railway	1,765,536	1,900,348	1,744,540	1,322,545
Net ry. oper. income	789,959	765,953	806,453	662,332

—V. 176, p. 2165.

Missouri Pacific RR.—Expenditures Authorized—

The Missouri Pacific Lines was authorized by the Federal District Court at St. Louis, Mo., on Dec. 19 to spend \$13,825,140 for improvements to its properties during 1953.

P. J. Neff, Chief Executive Officer, said the 1953 program primarily calls for renewal of facilities carrying capital improvement charges. Of the \$13,825,140 expenditure, \$8,381,910 will be charged to the road's capital account.—V. 176, p. 2166.

Montaup Electric Co.—To Issue Bonds—

The SEC has issued an order authorizing this company to issue and sell 30-year 3% debenture bonds to its sister-subidiaries of Eastern Utilities Associates (Boston), as follows: Blackstone Valley Gas & Electric Co., \$4,573,000; Brockton Edison Co., \$2,689,000; and Fall River Electric Light Co., \$3,738,000. The Montaup company will use the proceeds to pay off its \$11,000,000 of outstanding 3% promissory notes held by a bank.

Blackstone, Brockton and Fall River also were authorized to issue unsecured promissory notes to banks in the respective amounts of \$6,000,000, \$4,450,000 and \$5,200,000, the proceeds of which will be used in part to pay off outstanding notes in the amounts of \$300,000, \$1,100,000 and \$300,000, respectively, to purchase the Montaup debenture bonds, and to provide funds for 1953 construction expenditures.—V. 173, p. 1378.

Montour RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$244,220	\$271,430	\$255,208	\$180,115
Net from railway	53,927	47,455	57,731	43,124
Net ry. oper. income	57,130	55,071	59,775	34,809
From Jan. 1—				
Gross from railway	2,132,741	2,459,553	2,554,561	2,241,725
Net from railway	96,615	95,663	54,977	42,212
Net ry. oper. income	452,151	342,015	555,670	527,901

—V. 176, p. 2166.

Motor Finance Corp., Newark, N. J.—Note Placed Privately—

The corporation has placed with The Mutual Life Insurance Co. of New York a 4.58% \$3,000,000 subordinated note, due in 1961, it was announced on Dec. 30.

Of the proceeds, \$1,300,000 will be added to the company's working capital and the remainder will be used to refund a \$700,000 subordinated note now held by Mutual of New York.

In business since 1921, Motor Finance and its subsidiaries specialize in financing the purchase and sale of automobiles. The company has its principal office in Newark, N. J., and operates branch offices in Faxon and Albany Park, N. J.; Lockport, N. Y.; Hartford, Conn.; Philadelphia, Penn.; Baltimore, Md.; and Washington, D. C.—V. 173, p. 105.

Motorola Inc.—Expansion Program for 1953—

Plans for a \$3,000,000 plant expansion program for this corporation in 1953 were revealed on Dec. 29 by Paul V. Galvin, President, in a message to its distributors.

The current expansion program revolves around the construction and outfitting of a major new plant in Franklin Park, Ill., which will nearly double the production capacity of the television manufacturing facilities. Some 27 1/2 acres of land have been acquired to accommodate a single large structure measuring 833 feet by 325 feet, embracing 278,000 square feet of usable factory space. The completion of the new plant, with all installations necessary for operation, is anticipated by mid-year.

Motorola Presents 1953 TV Line—

A 1953 line of 30 television receivers consisting of five basic new styles plus models carried over from its fall line was introduced by Motorola Inc. on Dec. 29.

While prices were not immediately available, Edward R. Taylor, Vice-President and Assistant to the President, indicated that Motorola's policy is to maintain its price line as low as possible, with increases only in cases made necessary by higher materials and workmanship costs.

The 30 model line is made up of ten 17-inch receivers and twenty 21-inch receivers in a very wide variety of models, including four television-radio-phonograph combinations and off-the-floor consoles than can be converted to table models or even to the screw-in type. Prices are to be all inclusive, including the Federal excise tax and a full, one year warranty on picture tubes, receiver tubes and parts.—V. 176, p. 1473.

Multnomah Plywood Corp.—Files With SEC—

The corporation on Dec. 18 filed a letter of notification with the SEC covering \$250,000 of five-year 7% debenture bonds due Jan. 1, 1958 to be offered for subscription by present stockholders, employees and suppliers at par (in denominations of \$100, \$500 and \$1,000 each), without underwriting. The proceeds are to be used for general corporate purposes.—V. 176, p. 1770.

(A. A.) Murphy & Co., Inc., St. Paul, Minn.—Files—

The corporation on Dec. 19 filed a letter of notification with the SEC covering 1,000 shares of 6% prior preferred stock to be offered at par (\$50 per share), through Piper, Jaffray & Hopwood, Inc., St. Paul, Minn. The proceeds are to be used for working capital.

The offering is now being made. Further details will appear in a subsequent issue.—V. 175, p. 518.

Narragansett Electric Co.—Seeks Bank Loans—

The company has applied to the SEC for authorization to issue to banks during the first quarter of 1953, additional unsecured six months promissory notes in an aggregate principal amount not in excess of \$4,100,000; and the SEC has given interested persons until Jan. 9, 1953, to request a hearing thereon.

Narragansett expects to have outstanding at Dec. 31, 1952, \$7,950,000 of bank notes. Of the proceeds of the new notes, \$3,550,000 will be used to pay an equal amount of outstanding notes, and the remainder of such proceeds will be used for other corporate purposes, including construction. The maximum amount of notes to be outstanding at any one time prior to March 31, 1953, will not exceed \$8,500,000. According to the application, Narragansett estimates that its construction expenditures for the first quarter of 1953 will aggregate \$5,954,000. It states that its present intention is to issue \$5,000,000 aggregate par value of additional common stock and \$10,000,000 of first mortgage bonds during the first quarter, part of the proceeds of which will be applied in reduction of, or in total payment of, then outstanding promissory notes.—V. 176, p. 1675.

Nashville, Chattanooga & St. Louis Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$3,446,467	\$3,500,407	\$3,318,875	\$2,687,584
Net from railway	1,122,026	1,119,677	1,019,386	553,509
Net ry. oper. income	574,350	429,121	552,281	376,551
From Jan. 1—				
Gross from railway	37,537,284	35,069,720	32,478,757	29,401,312
Net from railway	10,809,605	8,722,391	8,755,543	6,738,867
Net ry. oper. income	5,455,072	3,384,008	4,409,901	2,973,046

—V. 176, p. 2272.

National Can Corp.—To Sell Debentures Privately—

The stockholders on Dec. 30 approved the proposed issuance of \$1,500,000 5% convertible subordinated debentures, due Dec. 1, 1962. They are to be sold privately to raise working capital.

The debentures will be convertible into stock at the rate of \$10 per share.—V. 176, p. 2437.

National Gas & Oil Corp.—Partial Redemption—

The company has called for redemption on Feb. 1, 1953 \$14,000 of its 15-year 4 1/2% sinking fund debentures due April 1, 1962 at 102.875% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, successor trustee, 140 Broadway, New York 15, N. Y.—V. 176, p. 959.

National Gypsum Co.—Sales Expected to Rise—

Melvin H. Baker, Chairman of the Board, announces that the company's historical growth pattern will continue, even accelerate, in 1953. He anticipated that the company's sales in 1953 will top those of 1952 by a comfortable margin.—V. 176, p. 2532.

Nemco Oil Corp., Albuquerque, N. M.—Stock Offered—

E. H. Martin & Co., of Albuquerque, on Dec. 22 publicly offered "as a speculation" an issue of 50,000 shares of common stock (par \$1) at \$2.50 per share.

PROCEEDS—The net proceeds are to be used to cover the corporation's proportionate share of the drilling of additional wells on its properties and for the acquisition and development of additional leases, and to procure present options.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	\$50,000,000	\$15,552,348

BUSINESS—The corporation was incorporated in New Mexico on Aug. 13, 1952 for the purpose of engaging in the production of oil and gas on lands located in Rio Arriba County, N. M., and for a program of exploration and development of additional petroleum production on lands to be acquired.—V. 176, p. 2437.

New York Airways, Inc., Flushing, N. Y.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on Dec. 23, 1952, covering 100,000 shares of its capital stock, \$1 par value, to be offered for public sale through Smith, Barney & Co., on a "best efforts" basis. The public offering price and underwriting terms are to be supplied by amendment.

The corporation is presently authorized to carry mail and property by helicopter in the New York Metropolitan Area and to carry passengers by helicopter between the three principal airports serving New York City. It is also authorized to carry passengers over the entire route one year after the inauguration of mail and property service. Its present operations, which were initiated on Oct. 15, 1952, consist of the carrying of mail. Net proceeds of the present offering will become part of the company's general funds and will be applied to the corporation's purpose. The company has on order four fully equipped Sikorsky S-55 helicopters scheduled for delivery in June, July, September and October, 1953, at a cost of approximately \$150,000 each, and anticipates spending an additional \$100,000 for spare engines, parts and equipment. Corporate funds may also be applied to refund a \$700,000 subordinated note in 1953, which note is convertible into capital stock at \$10 per share.—V. 175, p. 1643.

New York Central RR.—Earnings—

Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
Railway oper. revenue	\$8,119,190	\$7,100,862	\$71,234,784	\$78,944,904
Railway oper. expenses	\$6,230,654	\$5,972,693	\$62,947,015	\$64,990,621
Net rev. from ry. ops.	12,558,536	13,933,169	110,512,769	103,958,863
Net ry. oper. income	5,893,720	6,599,176	42,633,674	31,156,839

—V. 175, p. 2437.

New York, Chicago & St. Louis RR.—To Sell Bonds—

L. L. White, President, announced on Dec. 22 that the road plans to sell \$10,000,000 of its refunding mortgage bonds at competitive bidding in the near future.

In announcing the plan, Mr. White pointed out that in recent years Nickel Plate has been carrying forward an extensive program of physical improvements and additions to its property. This, he said, has required the expenditure of large sums of money, and while probably the peak of the program has been passed, there are still substantial expenditures to be made in the year immediately ahead. Moreover, for sometime past the Nickel Plate's management has felt that working capital has been inadequate in relation to the volume of business.

Mr. White stated that a portion of the proceeds from the sale of the bonds will be applied to the retirement, in advance of maturity, of a collateral secured note, the balance of which now stands at \$2,250,000, and the remainder will be added to working capital and used for proper corporate purposes.

Payment of the collateral note early in 1953 will eliminate semi-annual principal payments of \$375,000 thereon which otherwise would

continue until July 29, 1955. On the other hand, the sale of the bonds will increase Nickel Plate's semi-annual sinking fund payments by \$50,000 up to the maturity date of the bonds.

No date has been fixed for the submission of bids, but it is expected that the bidding date will be late in January or sometime in the forepart of February.

EARNINGS FOR NOVEMBER AND FIRST ELEVEN MONTHS				
Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
	\$	\$	\$	\$
Railway oper. revenue	14,843,558	13,952,500	148,406,620	147,552,889
Railway oper. expenses	9,659,607	9,379,402	100,188,300	100,803,244
Net rev. from ry. ops.	5,183,951	4,573,098	48,218,320	46,749,645
Net ry. oper. income	2,170,882	2,098,050	20,888,772	20,981,274

—V. 176, p. 2532.

New York, New Haven & Hartford RR.—Earnings—				
Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
	\$	\$	\$	\$
Operating revenue	13,863,820	13,659,550	148,391,026	143,436,945
Operating expenses	10,404,121	10,405,001	118,318,328	116,432,234
Taxes	960,000	1,146,000	11,282,000	10,615,333
Equipment rents	394,665	436,704	3,064,578	3,890,835
Joint facility rents	594,899	564,669	6,407,762	6,106,135
Other income (net Cr)	406,419	382,068	4,128,281	5,349,231
Fixed & cont. charges	705,666	710,817	7,794,126	8,119,169
Sinking funds	80,371	76,505	884,081	841,555
Net income	1,130,517	701,922	4,768,432	2,780,915

—V. 176, p. 2437.

New York, Susquehanna & Western RR.—Earnings—				
Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
	\$	\$	\$	\$
Gross from railway	\$501,173	\$449,392	\$439,510	\$371,600
Net from railway	147,014	112,648	114,046	60,712
Net ry. oper. income	171,151	51,098	43,481	88
From Jan. 1—				
Gross from railway	5,174,959	4,981,929	4,685,534	4,158,686
Net from railway	1,270,846	1,287,966	1,258,308	828,974
Net ry. oper. income	509,055	521,674	489,615	187,019

*Deficit.—V. 176, p. 2166.

Norfolk Southern Ry.—Earnings—				
Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
	\$	\$	\$	\$
Gross from railway	\$908,131	\$1,102,258	\$968,484	\$753,269
Net from railway	164,810	334,593	312,642	156,615
Net ry. oper. income	53,768	104,026	149,672	35,813
From Jan. 1—				
Gross from railway	10,702,474	10,595,289	8,627,537	8,017,389
Net from railway	2,454,198	2,602,260	1,901,167	1,571,434
Net ry. oper. income	834,440	772,722	726,898	518,996

—V. 176, p. 2166.

Norfolk & Western Ry.—Earnings—				
Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
	\$	\$	\$	\$
Gross from railway	\$17,431,674	\$18,112,961	\$14,427,252	\$12,516,572
Net from railway	6,647,348	6,469,730	4,886,492	4,063,675
Net ry. oper. income	3,396,347	2,647,758	2,364,056	2,401,475
From Jan. 1—				
Gross from railway	179,529,997	188,439,746	151,051,246	136,236,792
Net from railway	52,459,672	61,725,782	44,592,000	31,461,190
Net ry. oper. income	25,838,133	27,501,402	25,664,589	18,712,672

—V. 176, p. 2166.

North American Acceptance Corp. (& Subs.)—Earnings—				
Period End. Sept. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
	\$	\$	\$	\$
Net income after all charges and taxes	894,898	873,184	8,941,431	8,043,301
Volume of small loan business	4,011,431	3,043,301	2,085,288	1,559,050
Small loans receivable at Sept. 30	2,085,288	1,559,050		

—V. 176, p. 1771.

Northern Pacific Ry.—Earnings—				
Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
	\$	\$	\$	\$
Gross from railway	\$14,343,949	\$15,065,464	\$16,588,504	\$12,839,794
Net from railway	3,059,315	3,363,479	6,549,385	2,913,975
Net ry. oper. income	2,008,956	1,827,501	3,636,946	1,532,214
From Jan. 1—				
Gross from railway	161,917,223	157,770,380	150,518,128	138,374,931
Net from railway	31,595,674	31,624,966	38,500,741	23,293,595
Net ry. oper. income	14,653,530	14,130,425	19,825,371	10,887,852

—V. 176, p. 2166.

Northwest Airlines, Inc.—Reduces Bank Borrowings—

The corporation on Dec. 30 announced it has prepaid an \$835,000 installment due April 1, 1953 on its bank loan. This prepayment reduces the company's borrowings to \$6,800,363 from the \$21,000,000 peak in 1950.

This prepayment is the second by Northwest Airlines in recent weeks, for early in November it prepaid the \$835,000 installment due Jan. 1, 1953. During 1952, the company has made payments on its loan totaling \$6,340,000.—V. 176, p. 2532.

Ohio Edison Co.—Bids for Securities—

The company will up to 11 a.m. (EST) on Jan. 7 at the office of Commonwealth Services, Inc., 20 Pine St., New York 5, N. Y., receive bids for the purchase from it of such of the 479,846 shares of common stock (par \$12) as shall not be issuable pursuant to subscriptions under an offering to its common stockholders, plus such number (not in excess of 47,984) of additional shares of common stock, if any, as may be purchased by the company in connection with stabilizing activities prior to the acceptance of a proposal.

The company will also up to 11 a.m. (EST) on Jan. 13 receive bids for the purchase from it of 150,000 shares of its preferred stock (par \$100).—V. 176, p. 2438.

Ohio Power Co.—Hearing on Financing—

The SEC has issued an order giving interested persons until Jan. 12, 1953, to request a hearing upon the bond and preferred stock financing proposal of this company. As previously reported, Ohio Power proposes to issue and sell, at competitive bidding, \$22,000,000 of first mortgage bonds, due 1982, and 100,000 shares of cumulative preferred stock, \$100 par, the proceeds of which are to be applied to the company's construction program and to the prepayment of \$14,000,000 of bank notes.—V. 176, p. 2532.

Oklahoma City-Ada-Atoka Ry.—Earnings—

Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
	\$	\$	\$	\$
Gross from railway	\$72,317	\$109,826	\$72,420	\$92,187
Net from railway	21,735	59,653	23,831	37,553
Net ry. oper. income	12,818	24,667	6,153	13,326
From Jan. 1—				
Gross from railway	1,043,089	1,091,136	878,745	893,906
Net from railway	430,485	498,195	299,807	318,896
Net ry. oper. income	102,132	169,135	28,597	86,978

*Deficit.—V. 176, p. 2167.

Oppenheim, Collins & Co., Inc.—Proposed Merger—

The stockholders will vote Jan. 16 on approving a merger of the company into Franklin Simon & Co. Inc. under the name City Specialty Stores, Inc.—V. 172, p. 1347.

Overland Oil, Inc., Denver, Colo.—Registers With SEC

The corporation filed a registration statement with the SEC on Dec. 23, 1952, covering 300,000 shares of common stock, 10c par, to be offered for public sale by the company directly at 20c per share. In the event the company decides to distribute all or any part of the issue through dealers, brokers or salesmen, the selling commission will not exceed 10%.

The company was organized under Colorado laws in May, 1951, for the purpose of engaging in an exploration program for oil and gas upon lands located in the vicinity of Golden, Jefferson County, Colo. After incorporation, leases were acquired in Douglas County, Colo., and Rio Arriba County, New Mexico. In addition to leases acquired in Jefferson County, Colo., "Petroleum has not been produced in commercial amounts in the immediate area of the leases acquired. The purchasers of the stock hereby offered cannot be given assurance that oil or gas will be found upon lands in which the corporation is interested. The stock herein offered is purely speculative. The corporation is engaged in what is known in the oil and gas business as 'wild cat' activities."

According to the prospectus, the company issued 17,000,000 shares of its stock to its officers and directors as a group in return for the assignment by them of their interests in the oil and gas leases to the corporation at that time. The cost of these leases to the incorporators was \$36,189.09. The additional acreage transferred to the corporation was effected at no cost to the corporation. As of this date, 13,530,325 shares are issued and outstanding, and the corporation holds 4,000,000 shares as donated treasury stock; and 2,419,075 shares are presently unissued. In addition to the stock issued to promoters for leases, 500,000 shares have been sold to close business associates of the officers and directors at 10 cents per share; and 80,925 shares have been sold under an offering dated Aug. 18, 1952, at 15 cents per share net to the corporation. Upon sale of the present offering, the purchasers will own 1.50% of the issued stock; board members and their families 65.29%; others, 2.61%; and 20% treasury stock making up the balance. Among the promoters is Winfield Morten, of Dallas, Texas, President and Director.

Net proceeds to be derived from the present offering are to be used "for the purpose of geologizing and correlating both surface and subsurface geology of the acreage held by the corporation . . . to prove or disprove the closures and structures as well as to make locations for drilling if such studies reflect that drilling is warranted."—V. 176, p. 856.

Pacific Airmotive Corp.—Sales Climb—

Year Ended Nov. 30—	1952	1951
Sales	\$27,500,000	\$23,938,229

The 1952 sales total reflects the highest peak in the company's 25-year history and is over a 100% increase over 1950, when sales totaled \$13,702,547.

Sales for Pacific Airmotive break down into revenue from maintenance and overhaul of engines and aircraft, sales of parts and other aviation products, and sales of aircraft pressurization and air-conditioning equipment. Commercial sales for the 1952 fiscal year exceeded \$13,400,000.—V. 176, p. 1473.

Pacific Lighting Corp.—Forms New Subsidiary—

Following a hearing held on Dec. 16, 1952, the California P. U. Commission has granted Gas Supply Co. of California, a newly incorporated subsidiary, a certificate of public convenience and necessity. This will permit the new company to operate as a public utility and to maintain and operate the properties to be acquired from Pacific Lighting Gas Supply Co., a non-public utility. The new company was authorized to issue at par not to exceed 900,000 shares of its common stock (par \$25 per share) for all the properties and assets and the assumption of the liabilities of Pacific Lighting Gas Supply Co.

The properties to be acquired by Gas Supply Co. of California are to be dedicated to public use for the first time and will be operated for the purpose of selling under contracts natural gas to Southern California Gas Co. and Southern Counties Gas Co. of California for resale.

In an additional order the Public Utilities Commission found that the parent company, Pacific Lighting Corp., is not a public utility and ordered dismissal of its proceedings to investigate which it instituted in November, 1951.

Additional certificates of public convenience and necessity will allow Gas Supply Co. of California to exercise rights and privileges under franchises heretofore granted by the counties of Kern, Los Angeles, Orange, and Ventura and the municipalities of Brea, Burbank, Glendale, San Fernando, Seal Beach, and Signal Hill.

Subsidiaries Granted Rate Increases—

Early in December Pacific Lighting's two distributing subsidiaries received decisions from the California P. U. Commission permitting increases in retail gas rates effective Jan. 1, 1953. It is estimated the new schedules will produce an increase of \$8,300,000 in annual revenues.

A major part of this increase, \$6,000,000, is an offset to higher rates which the companies will pay for natural gas purchased from El Paso Natural Gas Co. after Jan. 1, and is contingent upon future action of the Federal Power Commission. If all or any portion of the El Paso rate increase is disallowed by the Federal agency, the California companies must make a proportionate refund to their customers, the Public Utilities Commission ordered.

The remainder of the \$8,300,000 was granted to Southern California Gas Co., as a final increase of \$2,300,000 on a general application for higher rates for all classifications of customers. The case had been finally submitted in August, 1952. The company received \$4,900,000 in interim relief last April. Combining the interim and final amounts, the Public Utilities Commission allowed higher rates to produce an additional \$7,200,000. The company had requested \$13,000,000. The difference was due almost entirely to the rate of return. In its decision the Commission said that a 5.35% rate of return on cost of property less depreciation was fair, and the company contended that 6.25% on cost of property without deducting the depreciation reserve was needed.—V. 173, p. 1923.

Pan American Sulphur Co.—Registers With SEC—

The company filed a registration statement with the SEC on Dec. 24, 1952, covering 499,325 shares of capital stock, 70c par, to be offered "as a speculation" for subscription at \$7 per share by stockholders at the rate of one share for each 2½ shares held on the record date (to be supplied by amendment). Kuhn, Loeb & Co. and Carl M. Loeb, Rhoades & Co., underwriters, have agreed to purchase unsubscribed shares at the subscription price. The underwriters are to receive 10c per share in respect of all the 499,325 shares, plus an additional 50c per share in respect of each share of unsubscribed stock.

Pan American Sulphur was organized in 1947 for the purposes, among others, of exploring for, developing, producing and selling sulphur; it has carried on, and proposes in the future to carry on, these operations through its sole subsidiary, Gulf Sulphur Co. de Mexico, S. A., a Mexican corporation (not to be confused with Gulf Sulphur Corp.). Of the net proceeds of the stock sale, an unspecified amount will be used to discharge outstanding short-term notes of the company payable to National City Bank of Dallas, representing borrowings for current expenses such as drilling costs and salaries and wages and acquiring the use of a site for a sulphur plant. Approximately \$1,911,000 of the proceeds will be used for plant construction. During construction it is estimated that it will be necessary to apply out of the proceeds, approximately \$100,000 per annum to overhead and approximately \$250,000 to the payment of interest on a loan from the Export-Import Bank of Washington. It is further contemplated that approximately \$150,000 of the proceeds will be applied, concurrently with the plant construction, to additional exploration and development. The remainder of the proceeds are to be used for working capital. According to the registration statement, the X-M bank has agreed to advance \$3,664,000 to Pan American Sulphur and Gulf against expenditures for machinery, supplies and equipment for the construction of the plant.

The principal sulphur concessions owned by Gulf are known as the Jaltipan, Potrerillos and Teterete concessions, located on the Isthmus of Tehuantepec in the State of Veracruz, Mexico. Gulf also has a 25% working interest in two other sulphur concessions known as the San Cristobal and San Cristobal Capocan concessions, also located on the Isthmus of Tehuantepec, and a royalty interest of 30% United States currency per long ton of sulphur produced from these concessions and the first five amplifications thereof. The plant is to be erected on the Jaltipan Dome to the north of the town of Jaltipan.—V. 176, p. 1567.

Penn-Liberty Insurance Co., Phila., Pa.—Acquired—

Fred A. Carnell, trustee for the Helvetia Fire Insurance Co. of St. Gall, Switzerland and the New Insurance and Reinsurance Co. of Geneva, Switzerland, announces the purchase of the entire outstanding stock of the Penn-Liberty Insurance Co. of Philadelphia, Pa.

Penn-Liberty Insurance, organized in 1924, conducts a fire and allied lines insurance business in 26 states.

By this purchase, control of the company passes from Charles Denby of Pittsburgh, Pa., and Joseph B. Simon of Philadelphia.

Control of the Penn-Liberty Insurance Company under an irrevocable voting trust agreement is vested in Mr. Carnell, an insurance executive who until Sept. 1, 1952, was Executive Vice-President of the North Star Reinsurance Corporation; Wm. Bew Walte, Sr., an attorney of Birmingham, Ala., and John Jamison, an investment banker of Birmingham, Ala.

Ray K. Davis will continue as President of Penn-Liberty. Other members of the management staff will be George F. Smith, Executive Vice-President and Joseph R. Moore, Vice-President and Treasurer.

The new owners plan to expand the operation of the company and to offer multiple line facilities. To finance the initial development, they have contributed \$1,000,000 to the capital and surplus of the company.

Pennzoil Co., Oil City, Pa.—Files With SEC—

The corporation on Dec. 18 filed a letter of notification with the SEC covering 53,822 shares of common stock (par \$10) to be offered for subscription by common stockholders of record Dec. 29 at rate of one new share for each 14 shares held; with rights to expire on Jan. 16, 1953. The net proceeds are to be used for capital expenditures and working capital.

The South Penn Oil Co., parent, will subscribe for 43,817 of the abovementioned shares.—V. 174, p. 2192.

Pennsylvania Gas & Electric Corp.—Stockholder Seeks Approval—

John Fox, Fairfield, Conn., a preferred stockholder of this corporation ("Penn Corp."), has applied to the SEC for an order authorizing his acquisition of securities to be distributed under the plan for liquidation and dissolution of Penn Corp. approved by the Commission on Dec. 15, 1952; and the SEC has given interested persons until Jan. 15, 1953, to request a hearing thereon.

As owner of Penn Corp. preferred, Mr. Fox proposes to acquire, upon the consummation of and pursuant to the provisions of the Penn Corp. plan, approximately 251,085 shares of the common stock of North Penn Gas Co., and 8,368 shares of the common stock of Crystal City Gas Co., subsidiaries of Penn Corp. The shares represent approximately 56% and 19%, respectively, of the voting securities of North Penn and Crystal City. The application contains a commitment by Fox that within one year from the consummation date of the Penn Corp. plan he will dispose of the shares of Crystal City to be acquired by him to non-affiliated interests and, pending such disposition, that he will not vote said shares. This commitment is also made on behalf of the family of John Fox; and he has also agreed to use his best efforts to cause his business associates to make a similar disposition of any shares of Crystal City acquired by them and to refrain from voting said shares pending such disposition.—V. 176, p. 2532.

Pennsylvania RR.—Earnings—

Period End. Nov. 30—	1952—Month—	1951—Month—	1952—11 Mos.—	1951—11 Mos.—
	\$	\$	\$	\$
Gross from railway	\$92,401,271	\$87,622,815	\$83,048,793	\$63,198,831
Net from railway	19,024,953	13,436,127	11,823,114	11,524,964
Net ry. oper. income	8,569,248	5,679,577	4,071,948	5,386,469
From Jan. 1—				
Gross from railway	937,913,569	951,362,793	832,288,252	778,447,435
Net from railway	152,173,795	137,107,199	131,593,323	109,865,710
Net ry. oper. income	68,036,661	54,051,903	51,922,342	34,463,472

—V. 176, p. 2167.

Petroleum Service, Inc., Dallas, Tex.—Stock Offered—

Garrett & Co. in December offered to residents of Texas only 100,000 shares of preferred stock (par \$1) and 100,000 shares of common stock (par 10 cents) in units of one share of each class of stock at \$1.25 per unit.

The net proceeds will be used for working capital.—V. 176, p. 1966.

Philadelphia Co.—Retirement of Publicly Held Common Stock Planned—

See Standard Gas & Electric Co. below.—V. 176, p. 1966.

Phillips Petroleum Co.—Borrowed From Banks—

The remaining \$20,000,000 of a \$75,000,000 credit has been borrowed from a group of 13 banks, headed by National City Bank of New York. Under a deal made in August, 1951, the company will pay back the entire loan from June 30, 1953 through Dec. 31, 1957. Interest rate on the latest borrowing is 3%.

Proceeds will be used for general corporate purposes.—V. 176, p. 2438.

Pittsburg & Shawmut RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway----	\$211,481	\$189,318	\$210,628	\$193,800
Net from railway-----	52,518	29,580	50,111	50,876
Net ry. oper. income----	46,437	71,519	40,282	27,222
From Jan. 1—				
Gross from railway----	2,056,776	2,191,094	2,341,289	1,982,900
Net from railway-----	391,114	432,862	611,613	504,111
Net ry. oper. income----	575,971	421,075	386,383	318,777
—V. 176, p. 2167.				

Pittston Co.—Stock Sold—

The company has sold through Laidlaw & Co., New York, 437 shares of its treasury common stock (par \$1) at the market (about \$30.87½ per share). The proceeds are to be added to working capital.

The company on Dec. 16 filed a letter of notification with the SEC covering the above mentioned 437 shares of common stock.—V. 176, p. 687.

Plymouth Oil Co.—Sells Notes to Bank—

The company has raised \$3,600,000 by selling 3¼% notes to Guaranty Trust Co. of New York under an arrangement set up in 1950.

The loan comes due in two instalments—\$1,750,000 on Jan. 31, 1956, and \$1,850,000 a year later. The proceeds will be used for plant construction and other corporate purposes.—V. 173, p. 1932.

Portland General Electric Co.—Bank Credit—

The company has set up a \$5,500,000 credit with six banks that will last until Nov. 5, 1953.

The company will raise "new money" by selling promissory notes at 3¼% to the lenders headed by The Chase National Bank of the City of New York.—V. 176, p. 771.

Potomac Electric Power Co.—Earnings—

Period End. Sept. 30—	1952—9 Mos.—1951	1952—12 Mos.—1951
Operating revenue	\$35,828,433	\$35,569,879
Operating exp. and taxes	28,618,276	26,970,627
Net operating revenue	\$7,010,157	\$5,599,252
Income adjustments—		
Sliding Scale Plan		Cr35,886
Utility oper. income	\$7,010,157	\$5,599,252
Interest, etc., deductions	2,222,971	1,892,120
Net income	\$4,787,186	\$3,707,132
Preferred stock divs.	303,750	303,750
Earnings on com. stock	\$4,483,436	\$3,403,382
Earnings per com. share	\$1.05	\$0.79

Pressed Steel Tank Co.—Notes Placed Privately—The company has placed privately with a group of institutional investors, through Robert W. Baird & Co., Inc., an issue of \$1,200,000 notes due 1967.—V. 176, p. 1330.

Publix Super Markets, Inc. (Fla.) — Note Privately Placed — This corporation, which operates a chain of supermarkets in Florida, has placed privately with institutional investors through Hemphil, Noyes & Co. \$1,000,000 on a 4¼% note due June 1, 1965.

Radioactive Products, Inc.—Stock Sold—

A. H. Vogel & Co., member of the Detroit Stock Exchange, has announced the sale of 52,176 shares class A convertible stock at \$1.25 per share. The proceeds were added to the company's working capital to facilitate increased volume.

The company, which manufactures atomic measuring instruments, processes radioactive isotopes and does research for others, went substantially into the black in the 1952 third quarter. Preliminary figures indicate 1952 sales of over \$280,000 compared to \$151,643 in 1951. Order backlog continues high. See also V. 175, p. 1482.

Railway & Light Securities Co.—Changes Name—

The stockholders on Dec. 17 voted to change the company's name to The Colonial Fund, Inc. from its former name Railway and Light Securities Company. The new name became effective on Dec. 22.

The change of name does not affect in any way the investment policy of the company or its capital structure, which remain the same.—V. 176, p. 2066.

Reading Co.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$12,024,426	\$11,372,547	\$10,852,774	\$8,785,652
Net from railway	3,375,253	2,489,025	2,389,249	1,725,128
Net ry. oper. income	1,707,648	1,125,081	1,260,430	782,332
From Jan. 1—				
Gross from railway	120,212,310	118,534,025	108,141,746	100,580,482
Net from railway	27,497,767	21,684,381	23,488,722	17,455,287
Net ry. oper. income	14,419,009	10,221,703	12,002,160	8,440,374

Remington Rand Inc.—Sales Up—Earnings Off—

8 Months Ended Nov. 30—	1952	1951
Sales	\$155,251,010	\$146,851,151
Net earnings after taxes	9,557,404	9,836,491
Earnings per common share	\$1.82	\$1.83

Reserve Mining Co.—Large Mortgage Filed—

The company took another step to implement its \$148,000,000 program of debt financing when it filed a mortgage for that amount with the State of Minnesota.

The company—owned jointly by Republic Steel Corp. and Armco Steel Corp.—will use the money for development of low-grade (taconite) iron ore reserves in that State.

Smith, Barney & Co. and Glor, Forgan & Co. It is expected, will place all or nearly all the new securities with institutional investors. Both Metropolitan Life Insurance Co. and Equitable Life Assurance Society have been mentioned on several occasions as heading up the group of probable lenders.—V. 175, p. 2066.

Richmond, Fredericksburg & Potomac RR.—Earnings

November—	1952	1951	1950	1949
Gross from railway	\$2,150,989	\$2,179,532	\$2,091,111	\$1,970,543
Net from railway	725,515	701,357	779,800	386,595
Net ry. oper. income	214,398	208,950	312,215	109,528
From Jan. 1—				
Gross from railway	25,772,866	24,643,915	21,389,710	20,345,970
Net from railway	9,129,245	8,537,078	7,305,288	3,442,591
Net ry. oper. income	2,957,144	2,688,120	2,977,798	705,443

Sacramento Northern Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$431,348	\$324,014	\$231,099	\$160,387
Net from railway	270,667	156,994	56,341	9,378
Net ry. oper. income	227,630	117,639	6,409	*18,176
From Jan. 1—				
Gross from railway	3,048,289	3,228,163	2,911,975	2,040,834
Net from railway	1,053,564	1,211,079	1,141,124	103,806
Net ry. oper. income	644,799	795,046	458,370	*175,004

*Deficit.—V. 176, p. 2168.

St. Louis-San Francisco Ry.—Stock Authorized—

The Interstate Commerce Commission recently authorized the company to issue 90,000 shares of common stock to be sold under a stock option plan to officers and employees. Prices will be determined by New York Stock Exchange quotations on the day the option is granted.

EARNINGS FOR NOVEMBER AND FIRST ELEVEN MONTHS

November—	1952	1951	1950	1949
Gross from railway	\$11,377,613	\$10,387,716	\$10,165,087	\$9,182,522
Net from railway	3,417,041	2,401,201	2,685,165	2,028,659
Net ry. oper. income	1,779,243	1,019,155	1,375,767	1,061,394
From Jan. 1—				
Gross from railway	117,239,274	112,472,522	102,673,283	97,687,329
Net from railway	29,122,609	24,022,660	25,251,093	18,832,642
Net ry. oper. income	15,030,080	10,640,714	12,760,170	9,139,310

—V. 176, pp. 2066 and 2168.

St. Louis-San Francisco & Texas Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$409,067	\$421,168	\$418,512	\$448,185
Net from railway	129,792	172,191	191,684	214,442
Net ry. oper. income	33,360	38,908	81,751	95,172
From Jan. 1—				
Gross from railway	5,008,323	4,445,333	3,894,060	4,175,879
Net from railway	1,998,170	1,469,442	1,219,494	1,255,315
Net ry. oper. income	675,183	330,306	332,524	402,858

—V. 176, p. 2168.

St. Louis Southwestern Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$6,008,229	\$5,854,504	\$5,778,309	\$5,531,048
Net from railway	2,611,128	2,561,039	2,757,423	2,607,428
Net ry. oper. income	1,276,816	696,567	681,355	1,218,029
From Jan. 1—				
Gross from railway	67,054,159	63,762,478	57,427,000	55,436,229
Net from railway	29,518,003	24,626,974	24,121,838	20,160,382
Net ry. oper. income	11,900,657	8,067,693	10,619,582	9,156,993

—V. 176, p. 2168.

San-Equip, Inc., Syracuse, N. Y.—Expansion—

The Luria Engineering Co. is erecting a 16,575-square-foot addition to the factory of San-Equip, Inc., manufacturer of septic tank systems, sanitation solvents and gasoline storage tanks.

The new building, scheduled for completion in January, will be 255 feet long and have a clear span of 65 feet.

Seaboard Air Lines RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$12,642,730	\$11,648,672	\$11,429,340	\$9,280,620
Net from railway	3,522,626	2,715,010	3,024,931	2,209,139
Net ry. oper. income	1,826,135	1,332,298	1,407,443	979,521
From Jan. 1—				
Gross from railway	146,157,613	135,437,773	121,047,267	112,012,081
Net from railway	41,095,333	34,081,394	31,049,036	21,335,290
Net ry. oper. income	20,379,050	15,327,274	14,451,556	9,734,791

—V. 176, p. 2168.

Seabrook Farms Co.—\$47,000 of Debentures Called—

See Deerfield Packing Corp. above.—V. 176, p. 57.

SeaPak Corp., St. Simon's Island, Ga.—Merger—

This corporation has joined with the newly organized Fortune Bay Products, Ltd. of St. John's, Nfld., in an agreement to provide seafood from the whole Atlantic seaboard for the American market.

The announcement revealed that a \$1,000,000 plant is under construction at historic Fortune Lay. Its capacity will reach 75 tons a day.

John R. Dixon is President and General Manager of the new company.—V. 176, p. 1474.

Southern Pacific Co.—New Yard in Operation—

The company, in December, at Roseville, Calif., placed in full operation the largest and most modern railroad yard in Pacific Coast states for more efficient switching of freight cars and make-up of freight trains. It can handle 4,800 cars in and out daily, compared with 3,120 formerly, strengthening Southern Pacific's plant for moving heavy national defense traffic as well as the increased freight business that it continues to develop from industrial expansion in the railroad's territory.

The yard has been given 218,937 feet additional trackage and latest devices for "push-button" classification of freight cars.

Cost of modernizing and expanding the Roseville yard facilities was about \$4,500,000.

EARNINGS FOR NOVEMBER AND FIRST ELEVEN MONTHS

November—	1952	1951	1950	1949
Gross from railway	\$42,979,787	\$46,917,648	\$40,949,129	\$36,117,777
Net from railway	10,401,920	14,218,186	11,504,771	9,105,339
Net ry. oper. income	4,236,012	5,796,220	5,061,683	3,154,363
From Jan. 1—				
Gross from railway	506,265,597	472,983,282	430,414,458	385,905,984
Net from railway	127,769,786	109,714,261	116,985,066	77,640,908
Net ry. oper. income	52,590,742	39,257,431	43,991,271	26,327,104

—V. 176, p. 2439.

Southern Ry.—To Sell Bonds Jan. 22—

The company will take its third step in a program to retire \$90,000,000 of debt maturing in the next four years when it sells \$10,000,000 of bonds Jan. 22.

Securing this issue will be properties of Southern's St. Louis-Louisville division.

The company began its refinancing program by selling \$8,000,000 of New Orleans Terminal Co. bonds Dec. 4. It marketed another \$15,000,000 of Southern Railway-New Orleans & Northeastern joint bonds a week later.—V. 176, pp. 2273 and 2439.

Southwestern Public Service Co.—Earnings—

Period End. Nov. 30—	1952—Month—1951	1952—12 Mos.—1951
Operating revenues	\$2,391,529	\$1,985,658
Operating expenses	1,354,302	1,141,282
Net operating income	1,037,227	844,375
Other income	\$2,185	\$1,842

Gross income	\$1,035,042	\$242,533
Income deductions	1,654,369	1,484,206
Federal income taxes	3,698,000	2,724,000

Net income	\$5,793,587	\$4,843,284
Accrued divs. on cum. preferred stock	420,653	395,744

Balance applicable to common	\$5,372,934	\$4,447,540
Dividends paid on common stock	3,944,140	3,662,433
Common shares outstanding	3,521,544	3,270,032
Earnings per common share	\$1.53	\$1.36

—V. 176, p. 2439.

Spencer Kellogg & Sons, Inc.—Sales and Earnings—

12 Weeks Ended—	Nov. 22, '52	Nov. 24, '51
Sales	\$28,178,074	\$26,825,661
Profit after charges	696,448	766,426
Provision for Federal taxes	356,600	393,000
Net profit	\$339,848	\$373,426
Number of capital shares	1,222,110	1,222,110
Earnings per share	\$0.28	\$0.31

—V. 176, p. 1772.

Spokane International RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$224,644	\$227,697	\$179,939	\$164,186
Net from railway	84,473	66,117	47,567	12,267
Net ry. oper. income	38,951	26,619	24,930	*5,017
From Jan. 1—				
Gross from railway	2,695,441	2,416,731	2,138,272	1,869,599
Net from railway	900,182	727,797	755,131	265,961
Net ry. oper. income	461,817	292,690	309,475	4,544

*Deficit.—V. 176, p. 2168.

Spokane Portland & Seattle Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$2,567,658	\$2,402,384	\$2,373,868	\$2,338,483
Net from railway	1,007,372	666,019	749,973	876,423
Net ry. oper. income	563,389	295,137	485,696	577,072
From Jan. 1—				
Gross from railway	28,644,960	28,059,668	24,460,154	23,036,767
Net from railway	10,431,202	10,391,313	7,945,439	6,042,573
Net ry. oper. income	5,652,046	5,340,221	5,328,271	3,032,070

—V. 176, p. 2168.

Standard Gas & Electric Co.—Retirement of Publicly Held Common Stock of Philadelphia Co. Agreed Upon—

The company announced on Dec. 23 that an agreement had been arrived at between Standard Gas & Electric Co. and the protective committee representing certain public holders of the common stock of Philadelphia Co. as to the basis for the retirement of the publicly held shares of Philadelphia common stock. The agreement contemplates that there will be delivered in exchange for each share of publicly held common stock of Philadelphia Co. .885 share of common stock of Duquesne Light Co. This will be in addition to the .20 of a share of common stock of Duquesne Light Co. which was distributed on Nov. 28, 1952 to holders of Philadelphia common for each share thereof, so that the public holders of common stock of Philadelphia would receive a total of 1.085 shares of common stock of Duquesne for each share of common stock of Philadelphia. Standard Gas & Electric Co. will file with the SEC within the next few days a further amendment to its plan for compliance with the provisions of the Public Utility Holding Company Act to provide for this proposed retirement of the publicly held common shares of Philadelphia Co.—V. 176, p. 2066.

Stanwood Oil Corp.—Moves Office—Expansion—

This company (located at 72 Broadway, New York, N. Y.) has announced the removal on or about Jan. 1, 1953, of its executive offices to new and larger quarters at 79 Wall St., New York, N. Y.

The above move is in conjunction with the company's current expansion program directed towards increasing its scope of operations.

Details as to the formal acquisition of an 80% interest in a metal processing company is expected to be announced shortly.

The new quarters occupying most of the 12th floor were taken under a long-term lease.—V. 176, p. 58.

Sterling Engine Co.—Initial Preferred Dividend—

The directors have declared an initial quarterly dividend of 12½ cents per share on the new 5% cumulative convertible preferred stock, payable Jan. 26 to holders of record Jan. 15.—V. 176, p. 2168.

Sterling Telecasting Co., Spartanburg, S. C.—Stock Offered—

A. M. Law & Co., of Spartanburg, on Dec. 24 offered at par (\$5 per share) an issue of 60,000 shares of common stock.

PROCEEDS—This issue of stock is being sold to provide the necessary funds for the furtherance of an application before the Federal Communications Commission and for the construction and operation of a telecasting station in Spartanburg, S. C. If the application is not granted, the company will be dissolved with

Temco Aircraft Corp.—Receives Gov't Contract—

A limited number of TEMCO T-35 Buckaroo military trainer and ground support aircraft has been ordered through the U. S. Air Force for the MDAP program, Robert McCulloch, President, announced on Dec. 28.

Mr. McCulloch said he had received the letter of intent for the two-place tandem trainers, and that production would get underway in the near future at TEMCO.

In addition to the MDAP order, Mr. McCulloch reported that TEMCO is negotiating with several foreign governments in Latin America and the Far East for substantial further quantities of T-35's. —V. 176, p. 1568.

Tennessee Central Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$503,081	\$481,629	\$409,747	\$368,677
Net from railway	153,760	130,654	65,391	102,715
Net ry. oper. income	53,949	63,101	7,688	50,268
From Jan. 1—				
Gross from railway	4,985,236	4,785,555	4,333,259	3,939,814
Net from railway	1,290,047	1,093,419	1,096,121	864,495
Net ry. oper. income	474,084	430,541	473,626	342,158

—V. 176, p. 2169.

Texas Gas Transmission Corp.—Deliveries Gain—

Utility companies in eight midwestern states are now receiving additional deliveries of natural gas from a new pipeline stretching from Louisiana to Kentucky, this corporation announced on Dec. 29.

L. E. Ingham, Vice-President in charge of operations, reported that Texas Gas is now delivering a substantial portion of the 240 million cubic feet of gas a day that this company's new line will carry when completed.

In a little more than four months Texas Gas has constructed and put into operation 332 miles of the 408-mile 26-inch line, Mr. Ingham reported, or sufficient to carry large supplies of gas to customer utilities in time for peak load demands of this winter. These utilities serve communities in Louisiana, Arkansas, Mississippi, Tennessee, Kentucky, Indiana, Ohio and Illinois.

When the entire new line is completed early next summer with construction of 45 miles between Slaughter and Louisville, Ky., Texas Gas will have a total delivery capacity of about 950 million cubic feet of gas a day. —V. 176, p. 1773.

Texas & New Orleans RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$12,434,314	\$13,059,276	\$11,643,344	\$10,296,289
Net from railway	3,197,214	4,441,321	3,299,631	2,722,111
Net ry. oper. income	1,192,713	1,599,900	1,278,942	1,025,277
From Jan. 1—				
Gross from railway	135,478,034	127,436,605	116,568,835	108,784,649
Net from railway	39,741,705	31,325,594	31,961,351	28,418,913
Net ry. oper. income	12,320,663	8,902,203	11,602,806	11,494,788

—V. 176, p. 2274.

Texas & Pacific Ry.—Results from Operation—

Period End. Nov. 30—	1952—Month—	1951—	1952—11 Mos.—	1951—
Operating revenues	\$7,270,394	\$6,563,657	\$75,921,373	\$70,716,183
Operating expenses	4,540,355	4,354,247	51,954,108	49,414,583
Ry. tax accruals	907,502	762,915	9,065,883	8,897,747
Equip. rentals (net Dr)	317,437	276,721	2,915,393	3,428,316
Jt. fac. rent. (net Dr)	18,208	24,544	254,536	88,307
Net ry. oper. income	\$1,490,842	\$1,658,227	\$11,730,490	\$8,899,232
Other income	156,809	102,869	1,455,647	1,233,537
Total income	\$1,647,751	\$1,761,096	\$13,186,127	\$10,132,769
Miscell. deductions	5,108	4,921	85,400	85,053
Fixed charges	269,324	269,784	2,966,900	2,746,811
Net income	\$1,373,249	\$893,931	\$10,133,827	\$7,300,925

—V. 176, p. 2169.

Thrift Investment Corp. (Pa.)—Preferred Stock Sold

The offering made on Dec. 10 of 25,000 shares of 60-cent cumulative convertible preferred stock (no par) at \$10 per share by McKelvy & Co., Pittsburgh, Pa., has been completed, all of said shares having been sold.

A holder of new preferred stock may at any time before the close of business on the second full business day prior to the date fixed for redemption thereof convert all or any shares of such stock held by him into shares of class A common stock. The value of each share of new preferred stock for conversion purposes is fixed at \$10 and the basic conversion price of each share of class A common stock is \$5, so that the initial conversion rate is two shares of class A common stock for each share of new preferred stock.

The corporation at the option of the directors may redeem the whole or any part of the new preferred stock at the redemption price of \$11 per share if redeemed on or before Sept. 30, 1955, and \$10.50 per share if redeemed thereafter, plus in each case accrued dividends.

PROCEEDS—The net proceeds received from the sale of the preferred stock will be added initially to the general funds of the corporation and as such, together with other corporate funds, will be available for general corporate purposes, including the reduction of short-term bank loans and expansion of the business of the corporation. A portion of the funds may be used to purchase the accounts, assets or stock of companies engaged in business similar to that of the corporation and its subsidiaries.

BUSINESS—The corporation was organized in Pennsylvania on April 8, 1936. Its principal executive office is located at 1206 May Building, Fifth Avenue, Pittsburgh 22, Pa. Until 1949 the corporation purchased 50% common stock interests in the "Thrift Plan" companies which it installed. At that time a program of consolidation and simplification was begun. Associated companies in which the corporation

had more than nominal investments were either purchased outright, making them wholly-owned, or were sold where purchases of all the stock could not be arranged.

The corporation is a sales finance company and holding company with two wholly-owned subsidiaries, both of which are Pennsylvania corporations. One subsidiary, Thrift Plan Finance Corp., is engaged in the business of making loans of \$300 or less under the Small Loan Act of Pennsylvania and, commencing in 1952, under the Maryland Uniform Small Loan Law. The other subsidiary, T. I. C. Consumer Discount Co., is engaged in the business of making loans from \$301 to \$2,000 under the Pennsylvania Consumer Discount Company Act. It has recently been licensed to do business under the Maryland Industrial Finance Company Act regulating loans up to \$1,500, but has not yet commenced operations under this license. The corporation purchases dealer paper and makes wholesale loans, which are not limited as to amount. Such dealer paper originates from retail installment sales of appliances, furniture, automobiles and other equipment, principally under the Pennsylvania Motor Vehicle Sales Finance Act. It has recently been licensed under the Maryland Retail Installment Sales Act, but has not yet commenced to do business thereunder.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Pfd. stock, no par (issuable in series)	75,000 shs.	25,000 shs.
\$0.60 convertible preferred stock		
*Class A common stock (par \$1)	300,000 shs.	112,562 shs.
*Class B common stock (par \$1)	4,500 shs.	4,500 shs.
4½% note		\$380,000
5% debentures, series A		1183,000

*By amendment to the articles of incorporation filed Nov. 14, 1952, the authorized number of shares of class A common stock was increased from 200,000 to 300,000, and the class A common stock and class B common stock were changed from no par value with a stated capital of \$4.50 per share to shares having a par value of \$1 per share. In addition 50,000 shares are reserved for conversion of \$0.60 convertible preferred stock. Payable to an insurance company under an agreement providing for annual payments of \$20,000 to August, 1960, and annual payments of \$50,000 thereafter to August, 1963. Issued under trust indenture with Harris Trust & Savings Bank, Chicago, Ill., as trustee, dated as of Sept. 1, 1948. The debentures are due Sept. 1, 1958, and are subordinated to current bank loans and the 4½% note. The indenture for the debentures requires annual sinking fund payments of \$31,000 to September, 1957. —V. 176, p. 2440.

Union Pacific RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$44,550,577	\$44,539,858	\$41,188,534	\$35,720,656
Net from railway	11,764,697	12,200,501	12,401,143	10,698,426
Net ry. oper. income	3,276,570	3,692,412	3,965,624	3,618,701
From Jan. 1—				
Gross from railway	471,200,805	450,477,811	413,855,288	365,447,799
Net from railway	117,392,205	111,850,497	116,085,828	76,363,178
Net ry. oper. income	28,418,359	26,880,583	37,019,541	16,134,685

—V. 176, p. 2274.

Union Supply Co., Denver, Colo.—Files—

The company on Dec. 19 filed a letter of notification with the SEC covering 5,000 shares of common stock (no par) to be offered at \$39.21 per share, without underwriting. The proceeds are to be used to increase inventory.

United Continental Fund—Price Changed—

See United Funds, Inc. below. —V. 176, p. 2440.

United Funds, Inc.—Sells \$2,000,000 of New Shares—

Cameron K. Reed, President, announces that in the two-week period in which United Continental Fund, a new class of shares of this corporation was publicly offered at a fixed price of \$5 per share, more than \$2,000,000 of the Trust shares were sold.

The price on United Continental Fund, effective Dec. 23, will hereafter vary with the market. The Fund will begin investing immediately, Mr. Reed said. —V. 176, p. 2440.

U. S. Airlines, Inc., N. Y.—Files With SEC—

The corporation on Dec. 18 filed a letter of notification with the SEC covering 416,000 shares of common stock (par five cents) to be offered to holders of 5% serial debenture bonds and to creditors of the corporation at rate of 800 shares of stock for each \$1,000 of debt. There will be no underwriting. —V. 176, p. 1715.

United States Steel Corp.—Number of Stockholders—

There were more than 279,000 stockholders of this corporation in November, 1952, compared with approximately 276,000 three months before. In both instances the figures allow for duplication of holders of the two classes of stock.

Common stockholders of record on Nov. 7, 1952, numbered 222,528, an increase of 3,155 since Aug. 8, 1952. On Aug. 8, 1952, there were 219,373 common stockholders, an increase of 3,270 since May 9, 1952. Preferred stockholders of record on Nov. 5, 1952, totaled 72,046, a decrease of 218 since Aug. 5, 1952. On Aug. 5, 1952, there were 72,264, a decrease of 103 since May 6, 1952. —V. 176, p. 2533.

Utah Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$174,021	\$187,274	\$157,930	\$215,292
Net from railway	58,786	41,767	13,274	47,292
Net ry. oper. income	56,240	38,475	12,425	66,188
From Jan. 1—				
Gross from railway	1,360,494	1,224,769	1,330,435	1,485,541
Net from railway	455,742	412,813	478,937	415,899
Net ry. oper. income	462,908	491,358	483,832	462,203

*Deficit. —V. 176, p. 2274.

Van Waters & Rogers, Inc.—Offer to Employees—

The 15,584 shares of common stock covered by letter of notification filed Nov. 19 were offered for subscription by a limited group of executives and department heads of the corporation and its subsidiaries. See V. 176, p. 2211.

Virginian Ry.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$3,967,001	\$4,473,479	\$2,995,128	\$2,463,810
Net from railway	1,794,874	1,789,384	1,104,128	1,097,597
Net ry. oper. income	951,076	880,062	646,103	662,107
From Jan. 1—				
Gross from railway	40,473,686	43,170,636	29,969,314	27,039,949
Net from railway	15,014,795	17,634,691	11,660,851	8,301,290
Net ry. oper. income	7,713,215	8,320,113	7,866,628	5,461,001

—V. 176, p. 2274.

Wabash RR.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$10,213,525	\$9,289,039	\$9,572,106	\$7,902,110
Net from railway	3,187,288	2,458,131	3,220,143	1,922,951
Net ry. oper. income	1,281,108	795,701	1,282,538	680,006
From Jan. 1—				
Gross from railway	105,700,508	101,151,921	65,311,206	85,303,545
Net from railway	28,032,496	24,525,565	26,034,107	17,974,949
Net ry. oper. income	11,332,822	8,085,569	10,145,132	6,555,484

—V. 176, p. 2440.

Walgreen Co.—Par Value Changed—

An amendment to the company's articles of incorporation was filed Dec. 15, 1952 changing the common stock from no par value shares to \$10 par value shares. —V. 176, p. 2274.

West Penn Electric Co.—Bids on Stock—

The company, at its office at 50 Broad Street, New York 4, N. Y., will up to 11 a. m. (EST) on Jan. 21 receive bids for the purchase from it of such of the 264,000 shares of common stock (no par) as shall not be issuable pursuant to subscriptions under an offering to its common stockholders. The company will determine the price per share for the unsubscribed stock and such price shall be the price per share at which the company proposes to offer said 264,000 shares to its stockholders who will have the right to subscribe for one new share for each 15 shares held. See also V. 176, p. 2533.

Western Maryland Ry.—Earnings—

Period End. Nov. 30—	1952—Month—	1951—	1952—11 Mos.—	1951—
Railway oper. revenue	\$4,404,136	\$4,059,565	\$43,122,280	\$43,640,093
Railway oper. expenses	2,795,599	2,700,975	30,441,926	30,815,863
Net rev. from ry. oper.	\$1,608,627	\$1,398,590	\$12,680,354	\$12,824,225
Net ry. oper. income	962,850	790,269	7,862,927	7,434,142

—V. 176, p. 2318.

Western Pacific RR. Co.—Earnings—

November—	1952	1951	1950	1949
Gross from railway	\$5,478,206	\$5,081,915	\$4,636,277	\$3,546,523
Net from railway	2,397,166	2,218,174	1,996,083	1,223,055
Net ry. oper. income	1,001,470	920,692	1,039,582	637,331
From Jan. 1—				
Gross from railway	51,244,730	50,805,614	44,303,709	37,191,951
Net from railway	15,893,379	17,912,713	15,790,178	7,256,416
Net ry. oper. income	6,464,297	7,005,121	8,205,180	3,873,598

—V. 176, p. 2318.

White's Auto Stores, Inc.—Stock Listing—

Common stock of this corporation will be traded on the American Stock Exchange (new name for The New York Curb Exchange) today, (Jan. 5, 1953), it is announced by W. Erie White, President.

A total of 666,431 outstanding shares will be admitted to trading today, the announcement stated, with an additional 225,000 shares being held in reserve for conversion of the company's 5½% cumulative preferred stock.

The corporation is engaged in the retail and wholesale selling of various products, including a line of auto accessories, tires, batteries, replacement parts, furniture and household appliances. The company has a chain of 50 company-owned and 137 dealer-owned outlets in Texas, Oklahoma, New Mexico, Kansas and Louisiana. The management believes that the dollar volume of sales in the territory served is larger than that of any competitor. —V. 176, p. 1475.

Williamsport Wire Rope Co.—Court Approves Settlement—

See Bethlehem Steel Corp. above. —V. 163, p. 1618.

Wisconsin Central Ry.—Paying Agent—

The United States Trust Co. of New York has been appointed paying agent for \$12,456,000 of first general mortgage 4% bonds due July 1, 1949. —V. 176, p. 2318.

Ziegler Exploration Co., Denver, Colo.—Files—

The company on Dec. 19 filed a letter of notification with the SEC covering 300,000 shares of common stock (par one mill) to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay for drilling of oil and gas.

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1951				Range for Year 1952		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2		
41% Mar 15	62 Aug 3	41% Oct 8	64% Jan 10	41% Oct 8	64% Jan 10	Abbott Laboratories	5	44% 45%	45 45%	45% 46%	45% 46%	6,200	
113% Dec 24	114% Dec 14	108 Oct 2	125 Jan 24	108 Oct 2	125 Jan 24	4% preferred	100	*110 112	*110 112	*110 112	*110 112	---	
4% Mar 15	8 Sep 19	5% Nov 8	8% May 2	5% Nov 8	8% May 2	ACP-Brill Motors Co	2.50	5% 5%	5% 6%	5% 6%	5% 6%	7,000	
27% Jan 2	33% Jan 30	24% Nov 28	30% Jan 24	24% Nov 28	30% Jan 24	Acme Steel Co	10	25 25%	25% 25%	25% 25%	25% 25%	3,800	
26% Jan 2	34 Oct 18	30% Sep 16	35% Jan 30	30% Sep 16	35% Jan 30	Adams Express Co	1	34 34%	34% 35%	35 35	35 35%	1,500	
36% July 12	43% Sep 17	33% Oct 20	42% Jan 5	33% Oct 20	42% Jan 5	Adams-Millie Corp	No par	34% 34%	*34% 34%	*34% 35	34% 34%	200	
49 Apr 4	63% Sep 28	56 Dec 19	64 Sep 24	56 Dec 19	64 Sep 24	Addressograph-Multigraph Corp	10	*57 57%	57% 57%	57% 58%	57% 58%	800	
20% July 17	29% Feb 28	24% Jan 22	32% Oct 9	24% Jan 22	32% Oct 9	Admiral Corp	1	30% 31%	30% 30%	30% 30%	30% 30%	7,000	
7% July 17	11% May 1	7% July 17	9% Jan 7	7% July 17	9% Jan 7	Affiliated Gas Equipment com	1	8% 8%	8% 8%	8% 8%	8% 9	6,200	
47% Jan 18	53 Jun 5	48 Jan 18	51 May 21	48 Jan 18	51 May 21	83 preferred w w	50	*50% 50%	*50% 50%	*50% 50%	*50% 50%	---	
24% Nov 7	31% Apr 30	24 May 1	29% Dec 22	24 May 1	29% Dec 22	Air Reduction Inc common	No par	28% 29%	28% 29	28% 29	28% 28%	5,300	
101% Nov 2	111% Dec 20	106% May 2	115% Dec 11	106% May 2	115% Dec 11	4.50 ptd 1951 series	100	114% 114%	*113% 114%	114% 114%	*113% 114%	500	
121% Jan 19	127% Dec 12	139 Jan 17	155 Aug 28	139 Jan 17	155 Aug 28	Alabama & Vicksburg Ry	100	*153% 155	*153% 155	*153% 155	*153% 155	---	
3% May 10	3% Oct 9	2% Jan 2	3% Mar 6	2% Jan 2	3% Mar 6	Alaska Juneau Gold Mining	10	2% 2%	2% 2%	2% 2%	2% 2%	7,200	
19% Jun 25	27% Feb 9	18% Oct 29	23% July 1	18% Oct 29	23% July 1	Aldens Inc common	5	19% 19%	19% 19%	19% 19%	19% 19%	3,300	
70 Dec 6	80 Feb 2	70 Jan 4	76 May 9	70 Jan 4	76 May 9	4% preferred	100	*71% 72	71% 71%	*71% 72	71% 72	50	
3 May 31	4% Jan 2	2% Apr 24	5% Dec 23	2% Apr 24	5% Dec 23	Allegheny Corp common	1	5 5%	5 5%	5 5%	5 5%	45,200	
73% Jan 28	87% Jan 2	79% May 5	158% May 23	79% May 5	158% May 23	8% preferred A	100	152 152%	150% 152%	150% 150%	150% 151%	3,100	
x78 Nov 28	86 Apr 26	73 Apr 7	82 May 24	73 Apr 7	82 May 24	\$2.50 prior conv preferred	No par	*75 88	*75 88	*75 88	*75 88	---	
36% May 26	52% Oct 19	31% Oct 19	46% Jan 21	31% Oct 19	46% Jan 21	Allegheny Ludlum Steel Corp	No par	37% 37%	37% 37%	37 37%	37% 38%	10,700	
104 Dec 3	106% Dec 14	98 Nov 10	110 Jan 17	98 Nov 10	110 Jan 17	\$4.375 cum preferred	No par	103 103	103% 103%	*102% 103%	*102% 103%	200	
81% July 6	102 Feb 13	85 Jan 2	98 Nov 25	85 Jan 2	98 Nov 25	Allegheny & West Ry 6% gtd	100	*93 97	*93 100	*93 100	*93 97	---	
9 Dec 11	11 Feb 8	8 Apr 30	10 Dec 23	8 Apr 30	10 Dec 23	Allen Industries Inc	1	9% 9%	9% 9%	9% 9%	9% 9%	1,000	
88 Jan 10	77% Sep 14	67% May 7	78% Aug 11	67% May 7	78% Aug 11	Allied Chemical & Dye	No par	75 75%	75% 76%	76% 76%	76% 76%	5,700	
20 Nov 8	23% Feb 2	18 Aug 28	21% Jan 8	18 Aug 28	21% Jan 8	Allied Kid Co	5	19% 20	*19% 20%	20% 20%	20% 21	300	
28% Jan 4	37 Oct 17	32% Feb 21	36 Mar 27	32% Feb 21	36 Mar 27	Allied Mills	No par	32% 32%	32% 32%	32% 32%	32% 32%	500	
27% Nov 8	48% Jan 26	36 Apr 17	40% Dec 15	36 Apr 17	40% Dec 15	Allied Stores Corp common	No par	39 39%	39% 40%	39 39%	39 39%	4,600	
81% July 3	x101 Feb 8	90 July 17	95 Oct 1	90 July 17	95 Oct 1	4% preferred	100	93 93	93 93	93 93	*93 94%	400	
40 Jun 25	54% Oct 13	46% Apr 17	61% Dec 23	46% Apr 17	61% Dec 23	Allis-Chalmers Mfg common	No par	59% 60%	59% 60%	59% 60	58% 59%	13,800	
99% Jun 29	107% Oct 18	99% May 1	123 Dec 23	99% May 1	123 Dec 23	3% convertible preferred	100	118% 119%	118% 118%	*118 120	118 118%	700	
34% Jan 28	46% Apr 27	38% Feb 21	49% Dec 30	38% Feb 21	49% Dec 30	Alpha Portland Cement	No par	47% 47%	47% 49%	48% 49%	48 48%	1,200	
67% July 2	88% Aug 31	73% May 1	99% Dec 23	73% May 1	99% Dec 23	Aluminum Co of America	No par	96 96%	95% 96	95% 95%	95% 95%	2,900	
2% Dec 31	5% Jan 2	47% Oct 16	54% Sep 19	47% Oct 16	54% Sep 19	Aluminum Limited new	No par	51% 52	51% 51%	51% 52	51% 51%	10,000	
36 Oct 15	41 Jan 23	3% Oct 23	3% Jan 2	3% Oct 23	3% Jan 2	Amalgamated Leather Co com	1	2% 2%	2% 2%	2% 2%	*2% 2%	2,900	
18% July 13	19 Feb 8	18% Sep 18	18% Jan 11	18% Sep 18	18% Jan 11	6% convertible preferred	50	*33 36	*33 36	*33 36	*33 36	---	
94 Jun 4	165% Oct 20	141% Jan 8	x235 Apr 9	141% Jan 8	x235 Apr 9	Amalgamated Sugar Co (The)	1	*17% 17%	*17% 17%	*17% 17%	*17% 17%	---	
49 Jan 2	68% Sep 10	60% Feb 20	74 Dec 30	60% Feb 20	74 Dec 30	Amerada Petroleum Corp	No par	189 189%	188 189%	187 189%	186 188%	3,800	
49 Jan 2	68% Sep 10	60% Feb 20	74 Dec 30	60% Feb 20	74 Dec 30	Amer Agricultural Chemical	No par	72% 72%	73 74	73 73%	73 73	1,700	
13% Jan 18	17% Dec 14	12% May 2	14% Jan 2	12% May 2	14% Jan 2	American Airlines common	1	14% 14%	14% 14%	14% 14%	14% 15%	34,700	
78 Jan 13	93 Dec 19	73 Apr 29	90 Jan 2	73 Apr 29	90 Jan 2	3% cum conv preferred	100	79% 79%	79% 79%	79% 79%	80 81	1,800	
16% Jan 2	20% July 8	16% May 5	20% Dec 31	16% May 5	20% Dec 31	American Bank Note common	10	19% 20%	20 20%	20 20%	19% 20	4,200	
67 Jan 22	68% Aug 2	55 Nov 23	61% Feb 19	55 Nov 23	61% Feb 19	6% preferred	50	56 56	*56 57%	57% 57%	*56 57%	30	
13% Jan 29	17% Jan 18	10% Dec 18	15% Aug 7	10% Dec 18	15% Aug 7	American Bosch Corp common	2	10% 11%	11% 12%	11% 12	11% 11%	25,000	
84% Jun 28	44% Feb 9	43 Dec 19	53% Aug 7	43 Dec 19	53% Aug 7	2nd preferred 1952 ser 5% gtd	50	44% 45%	44% 45%	45% 45%	*44% 47	1,000	
103 July 6	114 Jan 10	102 Oct 17	107 Apr 22	102 Oct 17	107 Apr 22	Amer Brake Shoe Co com	No par	37% 38%	38% 38%	38 38%	38% 38%	2,800	
10% Jan 10	14% Apr 30	8% Oct 15	12% Jan 4	8% Oct 15	12% Jan 4	4% convertible preferred	100	*101% 103%	*102 103%	*102 103%	*102 104	---	
8% Jun 29	7% Mar 3	4% Dec 29	6 Jan 7	4% Dec 29	6 Jan 7	American Broadcasting Co Inc	1	10 10%	9% 10	9% 9%	9% 10	4,800	
x29% Jun 29	39% Jan 18	31 Oct 23	42% Jun 27	31 Oct 23	42% Jun 27	American Cable & Radio Corp	1	4% 4%	4% 4%	4% 4%	4% 4%	17,900	
73% July 2	85% May 17	73% Apr 23	83% Jan 26	73% Apr 23	83% Jan 26	American Can Co common	12.50	35% 35%	35% 35%	35% 35%	35% 35%	11,900	
37% July 2	33% Oct 18	27% Oct 24	32% Feb 8	27% Oct 24	32% Feb 8	7% preferred	25	43% 43%	43% 43%	43% 44	44 44%	1,900	
39% July 5	45% Feb 21	42% Jan 3	50% Jan 6	42% Jan 3	50% Jan 6	American Car & Fdry common	25	x35 35%	35% 36%	36% 36%	36% 37	4,800	
18% Dec 28	22% Feb 9	14% May 21	19% Feb 25	14% May 21	19% Feb 25	7% preferred	100	78 79	78% 79	*78% 79	79 79	900	
21% July 10	28% Feb 24	20% Feb 13	26 Mar 6	20% Feb 13	26 Mar 6	American Chain & Cable	No par	30 30	30 30%	30 30%	29% 29%	2,600	
88 Jun 4	99 Nov 19	89 Apr 15	96% Jan 15	89 Apr 15	96% Jan 15	American Chicco Co	No par	47 47%	47% 48	48 48%	48% 48%	2,300	
171% Jan 4	294 Aug 8	248 Oct 28	289% Jan 17	248 Oct 28	289% Jan 17	American Colortype Co	10	16% 16%	16 16	16 16%	16% 16%	2,200	
111 Jan 10	180 Aug 8	143 May 9	170% Jan 22	143 May 9	170% Jan 22	American Crystal Sugar com	10	*21% 22%	*21% 22	21% 21%	21% 21%	600	
43% Jun 29	58% Jan 18	33% Oct 30	54% Jan 22	33% Oct 30	54% Jan 22	4% prior preferred	100	*88% 90	*88% 90	89 89	*89 90%	30	
8% Jan 2	8 Feb 8	8 Jan 9	8 Dec 31	8 Jan 9	8 Dec 31	American Cyanamid Co com	10	53% 54%	53% 54	53% 54%	53% 54%	18,300	
31% Jan 4	32% Dec 11	29% Jan 3	33% Aug 11	29% Jan 3	33% Aug 11	American Cyanamid Co com	10	*23% 25	*23% 25	*23% 25	*23% 270	---	
16% Nov 3	22% Feb 16	16% Mar 7	18% Aug 14	16% Mar 7	18% Aug 14	3% conv preferred series A	100	*146 154	*145 152	*147 154	*147 154	---	
81% May 15	60% Aug 3	88 May 1	68 Dec 31	88 May 1	68 Dec 31	3% conv preferred series B	100	38 38%	38 38%	37% 38%	37% 38%	1,400	
41% May 19	60 Jan 2	48% Jan 10	55 Feb 11	48% Jan 10	55 Feb 11	American Distilling Co	20	7% 7%	7% 7%	7% 8	7% 8	8 8	6,200
8 Nov 2	9 Jan 3	3% Oct 21	5% Jan 10	3% Oct 21	5% Jan 1								

NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1951		Range for Year 1952		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	
36 1/2	July 2	51 1/2	Jan 29	Argo Oil Corp.	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,600
8 1/2	July 18	12 1/2	Jan 9	Armco Steel Corp.	10	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	19,300
76 1/2	July 20	96	Dec 10	Armour & Co of Illinois com.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	23,900
46 1/2	Jan 3	59 1/2	Aug 7	\$6 conv prior preferred	No par	81 1/2	82	81 1/2	84	83	2,400
91 1/2	Dec 7	104	Jan 5	Armstrong Cork Co com.	No par	53	53 1/2	53 1/2	54	53	1,400
109 1/2	July 17	120	Aug 8	\$3.75 preferred	No par	97 1/2	97 1/2	97	97 1/2	97	40
15 1/2	July 23	19 1/2	Feb 16	\$4 convertible preferred	No par	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	110
8 1/2	Dec 26	13 1/2	Feb 9	Arnold Constable Corp.	5	17 1/2	18 1/2	18 1/2	19	19 1/2	700
22 1/2	July 12	28 1/2	Oct 15	Artloom Carpet Co Inc.	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,500
20	Nov 7	24 1/2	Oct 2	Arvin Industries Inc.	2.50	31	31 1/2	31 1/2	32	32 1/2	800
91	Nov 28	101 1/2	Sep 25	Ashland Oil & Refining Co.	1	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	21,800
89	Nov 21	98	Oct 11	2nd preferred \$1.50 series	No par	27 1/2	28	28	28 1/2	28 1/2	1,600
41 1/2	Jan 3	68 1/2	Dec 4	Associated Dry Goods Corp.	1	21	21 1/2	21 1/2	21 1/2	21 1/2	5,100
68 1/2	Oct 31	82	Aug 2	8.25% 1st preferred	100	99	99 1/2	99	99	98 1/2	110
50 1/2	Nov 30	55	Aug 3	6% 2nd preferred	100	96 1/2	97	96 1/2	97	96 1/2	800
18 1/2	Jan 2	23 1/2	Oct 10	Associates Investment Co.	10	81 1/2	83 1/2	83 1/2	85 1/2	85 1/2	800
61 1/2	Jun 29	82	Feb 7	Atchafalaya Topeka & Santa Fe—	50	100 1/2	101 1/2	100 1/2	101 1/2	101 1/2	4,200
83	Jan 4	110	Dec 17	Common	50	55 1/2	56 1/2	55 1/2	56	56	1,000
92 1/2	Jun 25	105 1/2	Jan 17	Preferred	50	26 1/2	26 1/2	26 1/2	27	27	800
225	May 23	265 1/2	Sep 12	Atlantic City Electric Co.	10	96	97 1/2	97	97	96	30
31	Jun 28	43 1/2	Sep 18	4% preferred	100	119 1/2	120	119 1/2	121	119 1/2	4,600
108 1/2	Dec 13	120	Sep 18	Atlantic Coast Line RR.	No par	109	115	108	115	110	35,800
36	Jun 25	31	Jan 11	Atlantic G & W I SS Lines.	1	32 1/2	33	33 1/2	34	33 1/2	230
7 1/2	Nov 29	10 1/2	Jan 15	Atlantic Refining common	10	98	98 1/2	97 1/2	97 1/2	97 1/2	10,200
15 1/2	Sep 18	16 1/2	Jan 10	Preferred \$3.75 series B.	100	30	30 1/2	30	30 1/2	30	2,300
8 1/2	July 10	11 1/2	Jan 19	Atlas Corp.	5	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	300
12 1/2	Aug 23	14 1/2	Dec 31	Common (voting)	20	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	200
6 1/2	Jun 25	8 1/2	Mar 1	4% convertible pfd series A.	100	26	26 1/2	26	26 1/2	26	600
43 1/2	Jan 18	51 1/2	Mar 8	Atlas Tack Corp.	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	100
9 1/2	Dec 24	13 1/2	Jan 30	Austin Nichols common	No par	16 1/2	17	16 1/2	16 1/2	16 1/2	3,900
10	Jun 28	15 1/2	Jan 22	Conv prior pref (\$1.20)	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,700
15 1/2	Jul 18	20 1/2	Jan 17	Autocar Co.	50	48 1/2	48 1/2	48 1/2	49	48 1/2	500
34 1/2	Jul 18	40 1/2	Sep 4	Automatic Canteen Co of Amer.	5	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	1,600
15 1/2	Jun 25	17 1/2	Jan 10	Avco Mfg Corp (The) common	3	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,300
17 1/2	Jun 26	22 1/2	Dec 7	\$2.25 conv preferred	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	13,800
27 1/2	Dec 6	44 1/2	Jan 3	Babbitt (B T) Inc.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	700
9 1/2	Sep 17	16	Jan 15	Babcock & Wilcox Co (The) No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,700
13 1/2	Jul 23	19	Jan 17	Baldwin-Lima-Hamilton Corp.	13	10	10 1/2	10	10 1/2	10	150
9	Jan 12	12	Jan 31	Baltimore & Ohio common	100	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	4,700
46 1/2	Jul 6	62 1/2	Oct 2	4% noncumulative preferred	100	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	1,600
88 1/2	Jun 29	103 1/2	Mar 8	Bangor & Aroostook common	50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	70
11 1/2	Nov 26	14 1/2	Jan 8	Convertible 5% preferred	100	70	70	70 1/2	70 1/2	71	2,300
39	Nov 24	53 1/2	Feb 9	Barber Oil Corp new	10	50	50 1/2	49 1/2	50 1/2	50 1/2	5,300
24 1/2	Jan 5	29 1/2	Feb 20	Barker Brothers common	10	15 1/2	16	16 1/2	16 1/2	16 1/2	10
12	Jun 29	16	Oct 17	4 1/2% preferred	50	37 1/2	38	38	37 1/2	38	1,500
13 1/2	Jan 2	19 1/2	Oct 3	Bath Iron Works Corp.	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,800
20 1/2	Jan 3	34 1/2	Mar 9	Bayuk Cigars Inc.	No par	10 1/2	11	10 1/2	10 1/2	11	2,100
30	Apr 11	40 1/2	Oct 19	Beatrice Foods Co common	12.50	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	110
102	Dec 28	105 1/2	Jan 17	3% convertible preferred	100	105 1/2	106 1/2	105 1/2	107	107	4,700
48 1/2	Nov 29	63 1/2	Feb 16	Beaunit Mills Inc common	2.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,700
11 1/2	Jan 2	2	Aug 2	Beck Shoe (A S) 4 1/2% pfd.	100	80	80	79 1/2	79 1/2	81	150
11 1/2	Nov 26	14 1/2	Jan 8	Beech Aircraft Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,300
39	Nov 24	53 1/2	Feb 9	Beech Creek RR.	50	31 1/2	32 1/2	32	32 1/2	32	2,500
24 1/2	Jan 5	29 1/2	Feb 20	Beech-Nut Packing Co.	10	27 1/2	28	27 1/2	28	28 1/2	2,900
12	Jun 29	16	Oct 17	Beidling-Hemingway	1	12	12 1/2	12	12 1/2	12	1,500
13 1/2	Jan 2	19 1/2	Oct 3	Bell Aircraft Corp.	10	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,800
20 1/2	Jan 3	34 1/2	Mar 9	Bell & Howell Co common	10	21 1/2	22	21 1/2	21 1/2	21 1/2	660
30	Apr 11	40 1/2	Oct 19	4 1/2% preferred	100	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	141,500
102	Dec 28	105 1/2	Jan 17	Bendix Aviation	5	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,600
48 1/2	Nov 29	63 1/2	Feb 16	Beneficial Loan Corp common	10	105 1/2	106 1/2	105 1/2	107	107	4,000
11 1/2	Jan 2	2	Aug 2	Cum pfd \$3.25 ser of 1946 No par	100	1	1 1/2	1 1/2	1 1/2	1 1/2	37,900
11 1/2	Nov 26	14 1/2	Jan 8	Benguet Consol Mining Co.	1 peso	1	1 1/2	1 1/2	1 1/2	1 1/2	400
39	Nov 24	53 1/2	Feb 9	Best & Co.	1	26	26 1/2	26 1/2	26 1/2	26 1/2	7,300
24 1/2	Jan 5	29 1/2	Feb 20	Best Foods	1	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	10
12	Jun 29	16	Oct 17	Bethlehem Steel (Del) com.	No par	54 1/2	55 1/2	54 1/2	55 1/2	55 1/2	1,600
13 1/2	Jan 2	19 1/2	Oct 3	7% preferred	100	143	143 1/2	143 1/2	143 1/2	143 1/2	4,300
20 1/2	Jan 3	34 1/2	Mar 9	Bigelow-Sanford Carpet (Del) com.	5	15	15 1/2	15 1/2	15 1/2	15 1/2	1,600
30	Apr 11	40 1/2	Oct 19	4 1/2% pfd series of 1951	100	79	80 1/2	79	80 1/2	79	4,300
102	Dec 28	105 1/2	Jan 17	Black & Decker Mfg Co.	No par	34 1/2	34 1/2	35	36 1/2	37	13,800
48 1/2	Nov 29	63 1/2	Feb 16	Blaw-Knox Co.	10	18 1/2	18 1/2	18	18 1/2	18 1/2	700
11 1/2	Jan 2	2	Aug 2	Bliss (E W) Co.	1	21 1/2	22 1/2	20 1/2	21 1/2	21 1/2	9,000
11 1/2	Nov 26	14 1/2	Jan 8	Bliss & Laughlin Inc.	2.50	19 1/2	19 1/2	20	20 1/2	20 1/2	4,000
39	Nov 24	53 1/2	Feb 9	Blockson Chemical Co.	7.50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,100
24 1/2	Jan 5	29 1/2	Feb 20	Boeing Airplane Co.	5	39 1/2	40 1/2	40 1/2	40 1/2	41	7,700
12	Jun 29	16	Oct 17	Bohn Aluminum & Brass Corp.	5	19 1/2	20	19 1/2	19 1/2	19 1/2	2,000
13 1/2	Jan 2	19 1/2	Oct 3	Bon Ami Co class A.	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	300
20 1/2	Jan 3	34 1/2	Mar 9	Class B.	No par	7	7	6 1/2	7 1/2	7 1/2	1,700
30	Apr 11	40 1/2	Oct 19	Bond Stores Inc.	1	14	14 1/2	14	14 1/2	14	1,300
102	Dec 28	105 1/2	Jan 17	Book-of-the-Month Club Inc.	1.25	10 1/2	11	11 1/2	11 1/2	11 1/2	8,100
48 1/2	Nov 29	63 1/2	Feb 16	Borden Co (The)	15	52 1/2	52 1/2	52 1/2	53 1/2	53 1/2	2,200
11 1/2	Jan 2	2	Aug 2	Borg-Warner Corp common	5	78 1/2	80 1/2	79 1/2	81	79 1/2	3,700
11 1/2	Nov 26	14 1/2	Jan 8	3 1/2% preferred	100	93 1/2	95	93 1/2	95	94 1/2	6,400
39	Nov 24	53 1/2	Feb 9	Boston & Maine RR—	100	13	13	13 1/2	13	13	900
24 1/2	Jan 5	29 1/2	Feb 20	Common w/	100	44 1/2	44 1/2	44 1/2	45	44 1/2	300
12	Jun 29	16	Oct 17	5% preferred w/	100	31 1/2	32 1/2	32	32	31 1/2	900
13 1/2	Jan 2	19 1/2	Oct 3	Bower Roller Bearing Co.	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	17,500
20 1/2	Jan 3	34 1/2	Mar 9	Branniff Airways Inc.	2.50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,400
30	Apr 11	40 1/2	Oct 19	Bridgeport Brass Co.	5	36 1/2	37	37 1/2	37 1/2	37 1/2	4,200
102	Dec 28	105 1/2	Jan 17	Briggs Manufacturing Corp.	No par	35	35 1/2	35 1/2	35 1/2	35 1/2	1,100
48 1/2	Nov 29	63 1/2	Feb 16	Briggs & Stratton	No par	25 1/2	26	25 1/2	25 1/2	25 1/2	7,700
11 1/2	Jan 2	2	Aug 2	Bristol-Myers Co common	2.50	96 1/2	98	96 1/2	97 1/2	96 1/2	2,000
11 1/2	Nov 26	14 1/2	Jan 8	3 1/2% preferred	100	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	300
39	Nov 24	53 1/2	Feb 9	Brooklyn Union Gas com.	No par	51 1/2	52	50 1/2	51 1/2	51 1/2	1,700
24 1/2	Jan 5	29 1/2	Feb 20	5% cum conv preferred	40	12	12	11 1/2	12	12	300
12	Jun 29	16	Oct 17	Brown & Bigelow	1	62	62	61 1/2	62	62	300
13 1/2	Jan 2	19 1/2	Oct 3	Brown Shoe Co Inc.	15	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,000
20 1/2	Jan 3	34 1/2	Mar 9	Brunswick-Balke-Collender	No par	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	11,900
30	Apr 11	40 1/2	Oct 19	Bucyrus-Erie Co.	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	28,300
102	Dec 28	105 1/2	Jan 17	Budd (The) Co common	No par	78	79 1/2	79	78 1/2	79	300

NEW YORK STOCK RECORD

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Range for Previous Year 1951		Range for Year 1952		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week				
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	Shares	Price				
103 1/2	Nov 23	111 1/2	July 17	104 1/2	Jan 9	116	Aug 5	Carolina Clinchfield & Ohio Ry. 100	111 1/2	111 1/2	111 1/2	112 1/2	111 1/2	111 1/2	140
30 1/4	Jan 29	35 1/2	Dec 7	34	Feb 20	41 1/2	Dec 10	Carolina Power & Light No par	39 1/2	39 1/2	39 1/2	40	40 1/2	40 1/2	2,500
46	Apr 2	58	Oct 13	39 1/4	Oct 30	53 1/4	Jan 28	Carpenter Steel Co. 5	43 1/2	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	1,600
18 1/4	Jan 2	25 1/4	Aug 17	21 1/4	Jan 27	36 1/2	Dec 4	Carrier Corp common 10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	6,800
35	Jan 5	45 1/2	July 13	39 1/4	Jan 16	58	Dec 4	Conv preferred 4 1/2 series 50	54 1/2	55	54 1/2	54 1/2	55	55	700
9 1/4	Jan 2	13	Dec 6	57 1/4	Oct 16	72	Dec 4	Conv preferred 4 1/2 series 50	68 1/2	70	68 1/2	70	69 1/2	70	500
138	Nov 8	155	Mar 6	22	Oct 21	30 1/2	Apr 18	Carriers & General Corp. 1	13 1/2	14	13 1/2	13 1/2	13 1/2	14	900
43	May 24	55 1/2	Jan 3	142	Nov 3	154 1/2	Aug 21	Case (J I) Co common 12.50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	16,400
98 1/2	Dec 5	106	Feb 13	47 1/4	Jan 2	65 1/2	Dec 30	7 1/2 preferred 100	142	143 1/2	142	143 1/2	143 1/2	143 1/2	60
43 1/2	Jan 10	58 1/2	Aug 2	33 1/2	Oct 30	51 1/2	Jan 2	Caterpillar Tractor common 10	64 1/2	65	64 1/2	65	65 1/2	65 1/2	3,800
140	Jan 2	152	Apr 12	131 1/4	Dec 5	150 1/2	Feb 26	Preferred 4 1/2 series 100	104	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	100
105 1/2	May 24	116	Jun 18	94 1/2	Nov 9	110 1/2	Jan 2	Celanese Corp of Amer com No par	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	17,300
14 1/2	Jan 2	20 1/2	Sep 21	15 1/2	Oct 24	19 1/2	Jan 2	7 1/2 2nd preferred 100	133 1/2	133 1/2	133 1/2	133 1/2	133 1/2	133 1/2	30
15 1/2	Jan 3	17 1/2	Oct 3	16	Oct 15	17 1/2	Jan 28	4 1/2 conv preferred series A 100	96 1/2	97	96 1/2	96 1/2	96 1/2	96 1/2	1,700
18 1/2	Jan 2	20 1/2	Jun 6	19 1/2	Jul 30	20 1/2	Mar 12	Celotex Corp common No par	17 1/2	17 1/2	17 1/2	18	18 1/2	18 1/2	7,300
8 1/2	Jan 2	10 1/2	May 1	6	Oct 23	9 1/2	Feb 14	5 1/2 preferred 20	16	16 1/2	16	16 1/2	16 1/2	16 1/2	1,200
16 1/2	Jul 2	24 1/2	Feb 23	17 1/2	Jan 7	35 1/2	Dec 8	Central Aguirre Sugar Co. 5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,700
39 1/2	Jan 3	57 1/2	Feb 23	47 1/4	Jan 17	68 1/2	Dec 8	Central Foundry Co. 1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,200
9	Jan 3	10 1/2	Dec 21	10 1/2	Jan 29	13	Dec 22	Central of Georgia Ry vtc No par	32 1/2	33 1/2	33	33 1/2	33	33	400
32 1/2	Jan 4	36 1/2	Dec 13	36	Apr 24	40 1/2	Aug 18	5 1/2 preferred series B vtc 100	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	7,000
101 1/2	Dec 22	112 1/2	Feb 15	104	Jan 8	110 1/2	Oct 2	Central Hudson Gas & Elec No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,700
16	Jun 25	29	Mar 2	19 1/2	Oct 29	21 1/2	Nov 25	Central Illinois Light common 1	38 1/2	39	38 1/2	38 1/2	38 1/2	39	180
15 1/2	Jul 2	28 1/2	Mar 2	15 1/2	Feb 5	24 1/2	Oct 9	4 1/2 preferred 100	109 1/2	109 1/2	110	110	109 1/2	110	2,600
13 1/2	Jan 2	17 1/2	Dec 27	16 1/2	Apr 17	20 1/2	Dec 1	Central RR Co of N J class A 50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	400
19	Nov 26	27	May 11	15 1/2	Dec 31	21	Feb 6	Class B 50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	300
8 1/2	Jan 2	11 1/2	Jan 18	8	Apr 3	10	Jan 29	Central & South West Corp 5	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	10,600
33 1/2	Jan 25	58 1/2	Oct 30	33 1/2	Dec 9	58 1/2	Feb 8	Central Violeta Sugar Co. 9.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	600
14 1/2	Jan 2	18 1/2	Oct 5	13 1/2	Oct 23	16 1/2	Apr 1	Century Ribbon Mills No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	300
33 1/2	Apr 6	40 1/2	Feb 7	33 1/2	Oct 28	42	Feb 8	Cerro de Pasco Corp 5	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	38	12,200
25	Nov 23	32	Aug 6	22 1/2	May 1	30	July 24	Certain-Ted Products Corp 1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	7,300
97	Dec 3	107 1/2	Feb 2	98	Jan 18	105 1/2	Oct 21	Chain Belt Co 10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,600
5 1/2	Aug 10	9 1/2	Jan 16	5 1/2	Oct 23	8 1/2	Jan 17	Champion Paper & Fibre Co 1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,500
29	Jan 2	38 1/2	Oct 15	28	May 17	34 1/2	Jan 26	Coramom 100	99 1/2	100	100	101	100 1/2	100 1/2	110
28 1/2	Jun 26	38 1/2	Feb 8	33 1/2	Jan 2	39 1/2	Dec 10	\$4.50 preferred No par	5 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,000
80	Apr 27	90 1/2	Jan 8	81 1/2	Jan 4	88	Dec 23	Checker Cab Manufacturing 1.25	30	30 1/2	30	30 1/2	30	30 1/2	200
14	May 24	23 1/2	Feb 24	16 1/2	Feb 20	23 1/2	Dec 23	Chesapeake Corp of Virginia 5	38 1/2	39 1/2	39	39 1/2	39 1/2	39 1/2	22,400
20 1/2	Jul 2	27	Feb 24	22 1/2	Jul 22	27	Jun 20	Chesapeake & Ohio Ry common 25	85 1/2	88	85 1/2	87	85 1/2	87	4,400
12 1/2	Jan 9	17	Feb 9	15 1/2	Feb 20	21 1/2	July 7	3 1/2 convertible preferred 100	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,100
17 1/2	Oct 29	33 1/2	Jan 9	18 1/2	Feb 20	28 1/2	Dec 12	Chicago & East Ill RR com No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	9,200
27 1/2	Nov 5	38 1/2	Feb 2	28 1/2	Apr 17	34 1/2	Dec 1	Chicago Corp (The) 1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,500
12 1/2	Jun 29	19	Jan 16	12 1/2	Mar 1	18 1/2	Dec 17	Chicago Great Western Ry com 50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,000
7 1/2	Nov 7	14 1/2	Feb 5	7	Oct 28	10 1/2	Dec 18	5 1/2 preferred 50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,900
17 1/2	Jun 25	30	Feb 9	18 1/2	Oct 15	24	Mar 19	Chicago Ind & Louisville Ry cl A 25	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,400
39 1/2	Jun 28	59 1/2	Feb 9	39 1/2	Feb 27	51 1/2	Dec 23	Class B No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	17,100
15	Nov 24	28 1/2	Mar 3	15	Jan 16	20 1/2	Apr 26	Chic Milw St Paul & Pac No par	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	5,700
37	Dec 29	52 1/2	Feb 9	32 1/2	Feb 20	42 1/2	Dec 30	5 1/2 series A noncum pfd 100	50 1/2	51	50 1/2	51 1/2	50 1/2	51 1/2	10,400
38 1/2	Mar 28	52 1/2	Oct 3	45 1/2	Apr 24	56 1/2	Jul 23	Chic & North Western com No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,300
58 1/2	Apr 27	70 1/2	Sep 12	61 1/2	Apr 28	75	Jul 25	5 1/2 preferred series A 100	41	42 1/2	42 1/2	42 1/2	41 1/2	42	3,600
43 1/2	Oct 29	61 1/2	May 3	49 1/2	Jan 9	72 1/2	Dec 23	Chicago Pneumatic Tool com No par	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	300
80 1/2	Dec 26	94 1/2	Feb 9	81 1/2	Jan 11	95	Nov 3	\$3 convertible preferred No par	68 1/2	71	67	70	68 1/2	71	6,400
11 1/2	Dec 19	13	Jan 16	12	Apr 19	26 1/2	Dec 31	Chicago Rock Isl & Pac RR No par	69 1/2	71	69 1/2	70	68 1/2	69 1/2	900
16 1/2	Dec 24	18 1/2	Jan 16	13	Oct 27	18 1/2	Feb 6	5 1/2 conv preferred series A 100	93	95	93 1/2	94	94	94 1/2	19,700
3 1/2	Dec 28	8 1/2	Feb 8	3 1/2	Oct 30	4 1/2	Mar 12	Chicago & South Air Lines No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	200
10 1/2	Dec 31	19 1/2	Mar 30	10 1/2	Nov 14	13	Mar 12	Chicago Yellow Cab No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8,000
38 1/2	Jul 31	50	Feb 13	29 1/2	Nov 5	48 1/2	Jan 25	Chickasha Cotton Oil 10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	800
65 1/2	Jul 2	82 1/2	Apr 14	68 1/2	Feb 27	98	Dec 30	Childs Co common 1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	260
31 1/2	Jan 3	40	Dec 31	37 1/2	May 1	41 1/2	Jan 10	5 1/2 convertible preferred 25	30 1/2	31 1/2	31 1/2	32	33	35	40,100
93	Dec 27	107	Feb 26	94 1/2	Jan 2	103	Dec 2	Chile Copper Co 25	93 1/2	96 1/2	96 1/2	98	95 1/2	97 1/2	800
30	Jan 29	38 1/2	Apr 27	31 1/2	Jun 4	37 1/2	Dec 3	Cincinnati Gas & Electric com 17	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	70
43 1/2	Jan 8	57 1/2	Dec 11	54	Jan 22	77 1/2	Dec 4	4 1/2 preferred 100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	1,900
84 1/2	Mar 28	120 1/2	Sep 10	89 1/2	Oct 22	114	Jan 28	Cincinnati Milling Machine Co 10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,900
8 1/2	Jan 3	11 1/2	Jan 18	9	Jan 8	14 1/2	Dec 30	C I T Financial Corp No par	73 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	13,300
85 1/2	Jun 27	94	Oct 15	92	Jan 21	102	Oct 14	Cities Service Co 10	94	94 1/2	94 1/2	95 1/2	95 1/2	95 1/2	7,500
27 1/2	Jul 31	32 1/2	Mar 7	28 1/2	Jan 4	33 1/2	Jul 1	City Investing Co common 5	11 1/2	12 1/2	13	14 1/2	13 1/2	13 1/2	50
16 1/2	Dec 27	21 1/2	Jan 26	14 1/2	May 12	18	Jul 2	5 1/2 preferred 100	99	100	98	100	100	100	2,100
87	Dec 28	100 1/2	Feb 15	80 1/2	Dec 12	48 1/2	Dec 22	City Products Corp No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,000
140	Oct 25	155	Feb 5	140	Feb 7	155	Apr 4	City Stores Co common 5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	730
75	Dec 11	90	Apr 25	74 1/2	Jan 5	80	Dec 29	4 1/2 convertible preferred 100	81 1/2	81 1/2	80 1/2	81 1/2	80 1/2	81 1/2	2,400
42 1/2	Jan 4	50 1/2	Nov 7	48 1/2	Feb 21	56 1/2	Sep 9	Clark Equipment Co new 20	45 1/2	46	45 1/2	46	44	44 1/2	50
x103 1/4	Dec 6	111	Jan 5	105 1/2	Mar 12	110	Apr 4	C C C & St Louis Ry Co com 100	150	165	150	165	150	165	3,400
67	Nov 30	74	Jan 31	65 1/2	Jan 14	75	Dec 29	Cleve Elec Illuminating com No par	80	80	80	82	80	82	130
38 1/2	Dec 28	44 1/2	Feb 8	37 1/2	Jan 26	44	Sep 3	\$4.50 preferred No par	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	10
30 1/2	Jan 26	38	Oct 18	35 1/2	May 3	55	Dec 23	Cleveland & Pitts RR 7 1/2 gtd 50	75	75	74	75 1/2	74	75 1/2	40
28	Mar 15	41	Sep 13</												

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Range for Previous Year 1951	
Lowest	Highest

Range for Year 1952	
Lowest	Highest
7% Nov 17	10½ Jan
	18½ Jun

STOCKS
NEW YORK STOCK
EXCHANGE

Monday
Dec. 29
8 3/4 8 7/8

LOW AND HIGH SALE PRICES
Wednesday Thursday

Friday **the Week**
Jan. 2 **Shares**

**Sales for
the Week
Shares**

Range for Previous Year 1951		Lowest		Highest	
Lowest	Highest	Lowest	Highest	Lowest	Highest
8 Jun 25	13 Oct 1	7% Nov 17	10% Jan 21		
17 Jun 21	23 Aug 16	16% Feb 15	18% Jun 30		
12% Jan 10	17% Oct 13	11 Nov 17	15% Feb 8		
64% Nov 28	78 Jan 3	68% Apr 18	81% Nov 26		
7% July 2	11% Jan 20	7% Jan 3	10% Nov 28		
48% July 2	59% Sep 12	56% Oct 28	75 Apr 3		
22 July 2	32 Feb 1	19% Oct 18	25 Jan 30		
26% Jan 12	33% Nov 10	25% Mar 5	31% Aug 13		
x53% Dec 14	55% July 8	53% Mar 5	60 Sep 18		
22% Jan 28	42% Jan 8	18% May 2	29% Jan 5		
19% Jun 29	30% Nov 1	23% Dec 12	51% Jan 21		
49 Mar 17	52 Oct 11	17% Jun 10	22% Mar 14		
13% May 24	x20% Sep 19	83 Oct 23	69% Jan 9		
60% Jun 29	72% Jan 2	66% Nov 5	87% Jan 23		
38 Jan 2	78 July 16	93 Jan 16	90% Apr 23		
x91% Dec 11	104% Mar 3	93 Jan 23	99% Sep 28		
x92% Dec 11	104% Feb 18	65% Feb 1	73 Apr 15		
x66 Jan 3	79% Aug 17	166 Jan 10	178 Nov 26		
x66% May 17	186 Jan 25	3% Jun 2	2% Jan 3		
4% Nov 16	5% Jan 26	1% Oct 16	38% Jan 25		
2 Jun 28	2% Jan 12	28% Oct 30	97 May 22		
27% Jan 2	42% Oct 19	91% Jan 9	12% Dec 4		
88% Dec 20	103% Feb 20	11% Jun 27	27 Dec 12		
10% Jan 2	12% May 8	24% Jun 19			
25 Nov 17	29% Mar 7				
	22 Oct 8	12% Oct 23	19% Jan 28		
15 Jan 2	39% Feb 14	x32% Nov 13	36% Feb 1		
33% Dec 26	57% Oct 3	48% May 1	66% Dec 1		
47% Nov 24	108 Jan 31	99% Jan 9	103% Jun 1		
97% Nov 20	47% Oct 3	27 Oct 28	39% Jan 3		
31% Jan 28	99% Oct 3	27 Oct 23	92% Jan 3		
79 Jun 28	32 Mar 20	27 Mar 25	36% Dec 4		
23 Jan 25		23 Jan 24	36% Dec 4		
	24% Feb 13	15% Sep 25	20% Jan 28		
19% Mar 27	185 Apr 10	129% Jan 19	190 Feb 1		
180 Mar 27	11 Jan 8	53% Oct 28	7% Jan 2		
7% July 2	77 Mar 8	55 Dec 22	65% May 1		
62 Nov 13	14 Oct 8	8% Aug 27	12% Jan 2		
9% July 9	7% Oct 20	26% Apr 24	32 Dec 3		
x25 Jan 3	31% Aug 3	6 Feb 20	8% Mar 1		
6% Nov 23	10% Feb 15	93 Sep 10	99 Jan 9		
96 Dec 31	106% Jan 10	49% Jan 3	54% Dec 3		
48% Jan 28	57 Jan 9	7% Apr 24	10 Jan 2		
8% July 2	12% Jan 9	23% Feb 11	24% Sep 2		
23% Dec 12	27% Feb 20	129% Jan 19	132% Dec 3		
128% May 23	132% Jan 18	32% Mar 3	44 Dec 3		
28 Jan 29	37% Nov 18				

Continental Ck & Steel Ind com	2	17 1/2	17%
5% convertible preferred	2	12 1/2	12%
Continental Diamond Fibre	18	78 3/4	79
Continental Insurance	1	9%	10%
Continental Motors	1	62 3/4	64 1/4
Continental Oil of Delaware	1	19 1/2	20 1/4
Continental Steel Corp	14	26 1/2	27
Cooper-Bessemer Corp common	3	55 1/2	56
\$3 prior preferred	No par	23 1/4	23 3/4
Copper Range Co	No par	25 1/2	25 3/4
Copperwheel Steel Co common	5	48 1/4	50
Convertible pref 5% series	50	19 1/4	20 1/2
Cornell Dubilier Electric Corp	1	65 1/2	66 1/4
Corn Exchange Bank & Tr Co	20	75 1/4	75 3/4
Corning Glass Works common	5	95 1/2	96 1/2
Corning Glass Works common	100	95 1/2	96 3/4
3 1/2% preferred	100	x70	70 1/2
Cum pfd 3 1/2% series of 1947-100	25	x170 1/2	171
Corn Products Refining common	25	4 3/4	4 1/2
7% preferred	100	1 3/4	1 3/4
Coty Inc	1	30 3/4	31 3/4
Coty Intention Corp	1	93 1/2	95
Coty Intention Corp	25	11%	12
Crane Co common	100	25 1/2	25 1/2
3 1/4% preferred	100		
Creameries of America	1		
Cream of Wheat Corp (The)	2		
Crown Cork & Seal common	2.50	14 1/4	14 3/4
\$2 preferred	No par	33 3/4	33 3/4
Crown Zellerbach Corp common	5	63 1/2	63 1/4
\$4.20 preferred	No par	102 1/2	102 1/2
Crucible Steel of Amer common	25	32 3/4	33 3/4
5% convertible preferred	100	87	87
5% convertible preferred	100	32	32 1/4
Cuba RR 6% noncum pfd	100	32	32 1/2
6% preferred certificates	100	16 1/2	16 3/4
Cuban-American Sugar common	10	175	188
7% preferred	100	6 1/2	6 1/4
Cudahy Packing Co common	10	5 1/2	5 1/2
4 1/2% preferred	100	10 1/2	10 3/4
Cuneo Press Inc	5	30 3/4	31 1/4
Cunningham Drug Stores Inc	2.50	7 3/4	7 3/4
Curtis Publishing common	1	94	94
\$7 preferred	No par	54	54
Prorog preferred	No par	8 3/4	8 3/4
Curtiss-Wright common	1	23 1/2	23 3/4
Class A	1	131	133 1/4
Cushman's Sons Inc 7% pfd	100	41	41 1/4
Cutler-Hammer Inc	No par		

Tuesday Dec. 30		Dec. 31		Jan. 1	
8 3/4	8 1/2	8 3/4	8 1/2		
17 1/2	18	*17 1/2	18 1/2		
12 1/2	13	12 1/2	13		
78	78 1/2	79 1/2	79 1/2		
9 1/2	10	9 1/2	10		
62 1/2	63 1/2	62 1/2	63		
20 1/2	20 1/4	20 1/2	20 1/2		
26 1/2	26 1/4	26 1/2	26 1/4		
*55 1/2	56	*55 1/2	56		
23	24 1/4	24 1/4	25		
25 1/4	25 1/2	25 1/2	26		
*48 1/4	50	*48 1/4	50		
19 1/2	19 1/2	19 1/2	19 1/2		
66	66 1/4	66	66 1/2		
75 1/2	77 1/4	77 1/4	78 1/2		
*95 1/2	96 1/4	*95 1/2	96 1/2		
*96 1/2	96 1/4	*96	96 1/4		
69 1/2	70 1/4	69 1/2	69 1/2		
*170	171 1/2	172	172		
4 1/2	4 1/2	4 1/2	4 1/2		
1 1/2	1 1/2	1 1/2	1 1/2		
30 1/2	30 1/2	30 1/4	31 1/2		
*93 1/2	95	*93 1/2	95		
11 1/2	11 1/2	11 1/2	12		
25 1/4	25 1/2	25 1/4	25 1/2		
14 1/2	14 1/2	14 1/2	14 1/2		
33	33	33 1/4	34 1/4		
63	63 1/2	63	63 1/2		
102 1/4	102 1/4	102 1/4	102 1/4		
32 1/2	33	32 1/2	33		
86 1/4	86 1/4	86 1/4	87		
32 1/2	32 1/2	33	34 1/2		
32 1/2	32 1/2	32 1/2	34 1/2		
16 1/4	16 1/2	16 1/2	16 1/2		
*175	188	*175	188		
6 1/2	6 1/4	6 1/2	6 1/2		
56 1/4	57 1/4	57 1/4	57 1/4		
10 1/2	10 1/2	10 1/2	10 1/2		
31 1/4	31 1/4	*30 1/2	31 1/2		
7 1/4	7 1/2	7 1/4	7 1/2		
93 1/4	94	94 1/4	94 1/4		
53 1/4	53 1/4	*53 1/4	54		
8 1/2	8 1/2	8 1/2	8 1/2		
23 1/2	23 1/2	23 1/2	23 1/2		
*131	133 1/2	*131	133 1/2		
40	41	39 1/2	39 1/2		

Friday Jan. 2	the Week Shares
8%	2,900
*17%	600
12%	2,100
79 1/2	2,600
9%	18,360
62	7,200
20%	1,900
26%	1,200
*55 1/2	56
25	25%
25 1/2	26 1/2
*48 1/4	50
19%	20%
65 1/2	66
78 1/2	78%
*95 1/2	96 1/2
96	96
69%	70%
*17 1/2	17
4%	4%
1 3/4	1 1/2
30 3/4	31 1/2
*93 1/2	95
*11 1/2	12
25 1/4	15
14%	14%
*33%	35
63%	63%
102 1/4	102 1/4
32 1/2	33%
87 1/4	87%
35 1/4	36
35	35%
16 1/2	16 1/2
*175	188
6 1/2	6%
*56 1/2	62
10%	10%
*30 1/4	31 1/4
7%	7%
94 1/2	94 1/2
*53	54 1/4
8%	8 1/2
24	24 1/2
*131	133 1/2
39%	39%

0
0
0
0
0
0
0
0
0
0
00
00

00
00
000
090
700
900
690
250
600

500
500
300
100
1,100
140
200
8,200
1,100

2,000

25% Jan 2	37% Mar 8	90 July 22	95
90 Jan 25	100% Mar 18	7% Dec 22	13
12% Dec 26	17% Feb 8	13% Dec 22	15%
14% July 24	16% Feb 28	33% Oct 24	49
31% Jan 2	47 Dec 31	51 May 15	58%
		13% Apr 24	16%
15 Oct 29	20% Apr 14	33% Feb 19	66
29% Jan 2	34% Sep 18	85% Jan 2	96
85 Dec 28	98 Jan 4	88 Jan 28	98%
84% Dec 26	100% Feb 7	92% Jan 21	24%
91 Dec 28	104 Feb 26	17% Oct 22	9%
17% Jan 8	25% Sep 18	8 Apr 16	63%
8 Jun 27	11% Oct 4	39 Oct 16	34%
41% Jan 3	69% Oct 17	28% Oct 21	35%
		31 Jan 8	2
30% Jun 25	37 Jan 19	43 Jan 2	52
41% Jun 25	53% Feb 8	11% Oct 15	15%
10% July 2	17% Feb 3	23 Apr 18	26%
20% Jan 2	26 Dec 27		
48% July 2	69% Oct 8	62 Feb 27	85%
60% Jun 29	79% Feb 17	x70 Mar 4	95
15% Mar 29	25% Dec 8	17% Sep 22	24%
21% Apr 10	25% Sep 8	23 Jan 3	26%
60 Oct 23	64 Mar 2	55% Feb 13	66
5% July 25	8 Jan 20	5% Jun 19	6%
		13 Oct 31	18%
16% Jan 17	19% Mar 8	16% Jan 14	18%
23% Nov 20	29% Mar 11	20% Oct 16	27%
36% July 26	39% Dec 1	29% Oct 31	43
		106% Apr 29	114%
45% Jan 19	54 Feb 16	38% Nov 18	52
32% Dec 20	36% Feb 20	32% Jan 8	35
13% Nov 24	19% Feb 8	12% Dec 30	14
8% Jan 24	11% Feb 9	10 Jan 8	12
24 Jan 28	31 Feb 13	21% May 27	26
12 Dec 20	16% Apr 13	8 Nov 13	12
33% Nov 26	37% Dec 17	29% Feb 21	35
10% Dec 21	14% Jan 19	10% Jan 8	17
30% Jan 2	38% Aug 16	27 Aug 28	6
14% Jan 2	19% Oct 2	16% Jan 16	2
43% Jun 29	66% Oct 18	52 Apr 17	6
		36% Oct 27	4
99 Dec 29	111% Feb 2	99% Jan 3	10
20% Jan 22	27% Oct 8	21% Oct 30	2
80% Dec 20	93% Feb 1	80% Jun 11	1
19% Jan 10	33 Nov 21	32 Jan 22	1
10% Nov 21	17 Feb 8	9% May 19	1
82 Nov 26	102% May 8	79% May 1	1
112% Nov 27	125 Jan 3	x114% Jan 8	1
90% Dec 19	106% Feb 23	x92% Jan 8	1
45% Nov 20	54% Feb 7	45% Jan 10	1
		51% Oct 27	1
		x48% Dec 10	1
		8% Apr 38	1

Dec 23	Dana Corp common	100	39%	93 1/2
Jan 3	3 1/4% preferred series A	100	*92 1/2	93 1/2
Jan 23	Davegs Stores Corp common	250	7 1/2	8
Jan 11	5% convertible preferred	20	*13 1/2	14 1/2
Jan 3	Davison Chem Corp (The) com	1	38	38
Jan 13	Preferred 4.60% pfd series A	50	*55	55
Aug 13	Daystrom Inc	10	14%	14
Aug 6	Dayton Power & Light common	7	35 1/2	35 1/2
Dec 12	Preferred 3.75% series A	100	*91	93
July 18	Preferred 3.75% series B	100	*92	93
Jun 18	Preferred 3.90% series C	100	*97	97
Jun 9	Dayton Rubber Co	500	21	21
Feb 5	Decca Records Inc	1	9 1/4	9 1/4
Jan 14	Deep Rock Oil Corp	1	44 1/2	44 1/2
Jan 25	Deere & Co new common	10	30%	30
Sep 4	7% preferred	20	33 1/2	33 1/2
Nov 24	Delaware & Hudson	100	48 1/4	48 1/4
Aug 7	Delaware Lack & Western	50	14 1/4	14 1/4
Jun 12	Delaware Power & Light Co	13.50	25	25
Nov 17				
	Denver & Rio Grande West RR—			
Dec 30	Escrow ctfis for common	100	82	82
Dec 23	Escrow ctfis for preferred	100	*92 1/2	93 1/2
Jan 17	Derby Oil Co (The)	8	19 1/4	19 1/4
Dec 12	Detroit Edison	20	24 1/2	24 1/2
Nov 17	Detroit Hillsdale & S W RR Co	10	6	6
Jan 11	Detroit-Michigan Store Co	1	14 1/2	14 1/2
Feb 11	Detroit Steel Corp	1	17 1/4	17 1/4
July 11	De Vilbiss Co	5	22 1/2	22 1/2
Jan 25	Devos & Reynolds class A	2	*32	32
Feb 19	Diamond Alkali Co common	10	107 1/2	107 1/2
Mar 31	4.40% cum preferred	No par	39%	39%
Jun 23	Diamond Match common	25	34 1/4	34 1/4
Jan 3	\$1.50 cum preferred	2	12 1/2	12 1/2
July 30	Diamond T Motor Car Co	500	12%	12%
Dec 1	Diana Stores Corp	2	24 1/2	24 1/2
	Distillers Corp-Seagrams Ltd	2		
Jan 3	Diveco Corp	1	8 1/4	8 1/4
Dec 1	Dixie Cup Co	No par	*37 1/2	37 1/2
May 13	Dr. Pepper Corp	No par	10%	10%
Jan 2	Doehler-Jarvis Corp	5	34 1/4	34 1/4
Aug 13	Dome Mines Ltd	No par	20%	20%
July 1	Douglas Aircraft Co common	5	x22	22
Dec 8	Dow Chemical Co	No par	*103	103
Mar 29	\$4 preferred series A	500	*82	82
Apr 5	Dresser Industries common	100	*43	43
Aug 28	3 3/4% convertible preferred	1	12	12
Nov 25	Dunhill International	No par		
Aug 20	Duplan Corp	1		
	du Pont de Nem (E I) & Co—			
Dec 15	Common	5	95	95
Apr 25	Preferred \$4.50 series	No par	118	118
July 3	Preferred \$3.50 series	No par	*95	95
Jun 10	Duquesne Light Co \$3.75 pfd	50	*5	5
Nov 19	\$4.15 preferred	50	4	4
Dec 9	4% preferred	50		
Jan 7	D W G Cigar Corp	5		

[illegible]

37½	38½
91½	91½
=8	8½
*13½	14½
38½	39
*55½	56½
14½	15
35½	35½
92	92
*92	93
*97	98½
21½	21½
9½	9½
45½	46½
29½	30½
*33½	33½
50	50
13½	14½
24¾	24¾
83½	83½
93½	93½
20	20½
24¾	24¾
*61½	65
6½	6½
14¾	14¾
18½	18¾
23½	23¾
32½	32½
*106¾	107¾
39½	39¾
*34½	34½
13½	13½
12½	12¾
25	25¾
8½	8½
37½	37½
*11	11½
34½	34¾
20¾	20¾
62½	63½
42¾	42¾
*103½	104
24	24½
*82½	83
*43	50
12½	12½
96	96½
118½	118
96½	96
47½	47
51½	51
48½	48
*9½	9

2,200	
10	
1,200	

1,600	
300	
1,800	
1,200	
120	

4,200	
9,200	
4,600	
15,700	
500	
2,400	
10,100	
800	
9,200	
1,500	
2,600	
7,000	

2,600	
2,300	
1,300	
2,000	
1,600	
500	
2,100	
200	
2,800	
4,500	
11,100	
2,800	
300	
1,700	
5,700	
8,000	
3,500	
26,100	
100	
7,400	

6,500	
12,700	
700	
200	
140	
30	
600	
1,200	

18% Jun 28	28% Nov 1	19 Apr 16
19 Jan 10	30 Dec 18	22 Sep 14
19 Apr 4	33% Sep 28	16% Oct 14
13% Jun 29	51% Sep 17	12% Oct 16
41% July 10	50% Sep 14	41% Oct 30
156% Dec 11	182 Jan 11	158 Jan 21
36% July 2	44 Aug 7	36% Feb 27
19% Jun 28	19% Feb 8	15% Jan 2
81 Dec 31	95 Feb 26	83% Nov 6
15% Jan 30	19 Sep 26	16% Feb 23
96 Jun 22	101% Mar 22	97 Apr 25
11 Jan 25	15% Dec 8	12% Mar 11
44% Dec 18	84% May 2	44% Jan 24
1% Jan 2	2% Oct 10	1% Jun 20
40% Jan 2	46% Sep 21	34% Oct 22
12 July 20	16% Jan 12	10% Nov 24
22% Jun 25	31% Oct 13	24% Apr 18
48% Jun 26	52% Mar 6	48% May 13
		48% Jun 16
		31 Oct 17
23% Jan 2	36% Oct 8	13% Nov 12
16% July 2	22% Jan 9	11% Jan 20
12% July 17	16% Mar 16	19% Jan 26
16% Apr 20	20 Nov 18	26 May
26% Oct 8	33% Feb 8	94% Apr
94 Nov 11	103% Jan 12	20% Jan
19% Jun 29	22% Feb 2	5% Feb
5% Jun 28	7% Feb 22	17% Jan
16% Jun 29	24% Feb 13	62% Jan
61% Dec 3	71% Feb 8	61% Jan
89 Jun 6	66 Mar 26	

		E	
25	Jan 25	Eagle-Picher Co	10
28	Jan 28	Eastern Airlines Inc	1
25 1/2	Jan 31	Eastern Corp	10
16 3/4	Jan 18	Eastern Stainless Steel Corp	5
16 3/4	Jan 21	Eastman Kodak Co common	10
48	Jan 21	6% preferred	100
171 1/2	July 10	Eaton Manufacturing Co	2
47 1/4	Dec 9	Edison Bros Stores Inc common	1
18	July 15	4 1/4% preferred	100
89	Apr 29	Ekco Products Co common	2.50
23	Dec 29	4 1/2% preferred	100
102	Jan 14	Elastic Stop Nut Co	1
17	Sep 15	Electric Auto-Lite (The)	5
55 1/2	Dec 31	Electric Auto Ind Amer shares	5
2 1/4	Apr 16	Elec & Mus Ind Amer	No par
43 1/4	Mar 18	Electric Storage Battery	15
16 1/4	Mar 19	Elgin National Watch Co	10
32 1/2	Dec 30	Elliott Co common	50
5 1/4	Jan 18	5% preference	50
56 1/2	Dec 26	5% conv 2nd preferred	50
38 1/2	Jun 16	El Paso Natural Gas	3
17 1/4	Jan 29	El Paso Electric Mfg Co	4
15 3/4	Apr 14	Emerson Radio & Phonograph	5
26 1/4	Dec 3	Empire District Electric Co	10
30 1/4	Jun 27	Endicott Johnson Corp common	25
101 1/2	Sep 18	4% preferred	100
23 1/2	Dec 31	Equitable Gas Co	8.50
7 1/4	Jun 18	Equitable Office Bldg	1
23 1/2	Nov 24	Eric RR common	No par
70	Dec 31	5% preferred series A	100
73	Nov 24	Eric & Pittsburgh RR Co	50

21%	21%	20%	21%	21%	25%	26%
25%	25%	25%	25%	25%	25%	25%
17%	17%	17%	17%	17%	14%	17%
14%	14%	14%	14%	14%	14%	14%
43%	43%	43%	44%	44%	44%	44%
163	164	*163%	164%	164%	164%	164%
46%	46%	46%	46%	46%	46%	46%
16%	16%	16%	16%	16%	16%	16%
86	86	85	85%	85%	85%	86%
22%	23	22%	22%	22%	22%	23
100	100	*99	102	102	102	102
15%	15%	*15%	15%	15%	15%	15%
53%	53%	53%	54%	54%	54%	55%
1%	1%	1%	1%	1%	1%	1%
36	36%	36	36%	36%	36%	37
11%	12%	11%	12%	12%	12%	12%
31	31%	31%	32%	31%	31%	31%
*49%	51	49%	51	*49%	51	51
56	58	57	57%	*56%	58	58
36%	36%	36%	36%	36%	36%	36%
15%	16	15%	15%	15%	15%	15%
12%	13%	12%	13	12%	12%	12%
25%	25%	25%	25	*25	25	25
28%	28%	28	28%	28	28	28
*95%	97	*95%	97	*95%	97	97
21%	21%	22	22%	22%	22%	22%
7%	7%	7%	7%	7%	7%	7%
22%	23	22%	23	22%	22%	22%
69%	69%	69%	69%	69%	69%	69%
*71	72%	*71	72%	*71	72%	72%

21%	2
26½	2
*17	1
14%	1
44%	4
*163½	16
*45½	1
*16	
*85%	
22%	
*100	1
15½	
55%	
1¾	
36%	
12	
31½	
*49%	
57½	
36%	
16	
13	
24%	
*28	
95½	
23	
7¼	
22½	
70	
*71	

1½	5,800
6¾	12,800
7½	2,300
15	5,100
44¾	19,300
64½	50
46	2,600
16¾	600
86½	120
22¾	2,900
105	20
15¾	900
55½	6,400
1¾	8,600
37	2,000
12¾	2,500
32¾	26,800
30¾	---
36¾	2,000
16	4,200
13½	3,200
25	9,400
28¾	500
95½	1,900
23¾	40
7¾	16,400
22¾	9,500
70	14,900
72½	1,300

For footnotes see page 20.

NEW YORK STOCK RECORD

Continued—Page 5

Range for Previous Year 1951				Range for Year 1952				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday	Tuesday	Wednesday	Thursday	Friday	Shares		
Year 1951		Year 1952		Year 1952		Year 1952			Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2			
8% July 27	8% May 3	5% May 1	7% Dec 2	Eureka Williams Corp.	1	7 7/8	7 7/8	7 7/8	7 7/8	7 7/8	7 7/8	7 7/8	7 7/8	7 7/8	1,300	
13% July 11	18% Apr 13	10% Nov 4	15% Mar 4	Evans Products Co.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,400	
11% Jun 28	16 Apr 6	11 Jan 22	13% Oct 2	Eversharp Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,700	
37 Jun 28	53 Dec 14	44 May 17	55% Dec 3	Ex-Cell-O Corp.	3	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	2,200	
2% Dec 31	4% Feb 26	1% Dec 16	3% Feb 15	Exchange Buffet Corp.	2.50	2	2	2	2	2	2	2	2	2	700	
F																
26% Dec 27	27% Dec 28	21% Oct 29	27% Jan 3	Fairbanks Morse & Co.	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,800	
21% July 20	26% Feb 2	20% Sep 29	23% Jan 11	Fairchild Engine & Airplane Corp.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	11,000	
13% July 30	17% Feb 10	12% Jan 3	16% Jan 29	Fajardo Sugar Co.	20	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	600	
13% Jan 9	16% Dec 3	15% Jan 2	19% Jan 4	Falstaff Brewing Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,900	
		53% Nov 5	57% Dec 3	Family Finance Corp common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,100	
		23% Oct 29	30% Dec 23	5% preferred series B	50	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	---	
11% Jun 28	29% Mar 21	12% Feb 28	16% Dec 9	Fansteel Metallurgical Corp. No par	1	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,600	
46% Dec 12	51% Dec 31	48% Feb 19	60% Dec 9	Fenders-Guigan Corp common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,900	
8 Nov 26	8% Feb 2	4% May 1	6% Dec 2	5% conv cum pfd ser A	50	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	---	
50% Jan 2	82% Oct 9	56 Apr 28	76% July 21	Federal Fawick Corp.	2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,100	
		24% Dec 16	26% Nov 3	Federal Mining & Smelting Co.	2	60 1/2	61 1/2	61 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	1,400	
38% Oct 30	84% Feb 8	37% Feb 21	47 Dec 26	Federal-Mogul Corp new	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	200	
100 Dec 14	104 Jan 4	100 Jan 3	106 Sep 25	Peapack Dept Stores common	5	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	4,900	
13% Jan 2	18 Apr 26	10% Jan 3	16% Jan 29	4% preferred	100	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	30	
17% Jan 3	23% Aug 29	25% Dec 19	26% Jan 19	Felt & Tarrant Mfg Co.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,400	
65 Jan 21	78 Jan 4	68% Mar 3	83% Nov 20	Ferre Corp.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	6,700	
54% Nov 20	70% Dec 31	50 May 1	74% Dec 30	Fidelity Phoenix Fire Ins N Y	10	82	82	81 1/2	82 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	1,500	
103 Oct 19	107% Aug 17	104 Jan 12	107 Apr 23	Pirestone Tire & Rubber com.	12.50	72 1/2	74	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	5,700	
35 Sep 28	40% Aug 18	34% Mar 13	47% Dec 3	4% preferred	100	105 1/2	106	106	105 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	40	
10% Nov 21	14% Apr 13	9% May 17	13 Dec 30	First National Stores	No par	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	600	
25 Jan 2	33% Oct 15	27% Sep 18	32% Mar 20	Pirih (The) Carpet Co.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,400	
92 Dec 3	106% Feb 29	96 May 20	101% Aug 7	Plintko Co (The) common	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	7,200	
				4% preferred	No par	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	20	
				Florence Stove Co.	1	22 1/2	22 1/2	22 1/2	23	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,600	
21 Dec 10	28% Mar 21	19% May 2	24% Sep 3	Florida Power Corp.	7 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,200	
17% Jan 2	19% Aug 21	17% Mar 7	24% Dec 18	Florida Power & Light Co.	No par	33 1/2	34	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,900	
21 Jun 28	26% Dec 10	25% Jan 25	34% Nov 19	Florsheim Shoe class A	No par	18 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	10,300	
13% Dec 31	17 Jan 12	13% Jan 3	20 Dec 31	Follansbee Steel Corp.	10	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	8,800	
18% Jan 2	26% Feb 13	14% Oct 16	23% Jan 30	Food Fair Stores Inc common	1	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,900	
19% Mar 30	26% Oct 8	19% Apr 18	24% Dec 31	54.30 div cum pfd ser of '51	15	98 1/2	98 1/2	98 1/2	98 1/2	98	98	98	98	98	320	
96% Dec 26	100 Feb 27	92% Jan 15	98% Dec 11	Food Machinery & Chem Corp.	10	43 1/2	44	43 1/2	44	43 1/2	44	43 1/2	44	43 1/2	5,300	
33% Apr 2	54 Dec 14	35% Oct 29	56% Jan 28	3% convertible preferred	100	102 1/2	103	102 1/2	103	102 1/2	103	102 1/2	103	102 1/2	150	
84 Apr 9	110% Dec 14	85% Oct 16	114 Jan 29	3% preferred	100	95 1/2	96	95 1/2	96	95 1/2	96	95 1/2	96	95 1/2	40	
87% Nov 30	102 Jan 18	90% Jan 2	98% Nov 26	Poster-Wheeler Corp.	10	20	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	4,100	
		12 Dec 19	19 Feb 18	Francisco Sugar Co.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,100	
16% Nov 24	34% May 11	10% Jan 9	13% Sep 30	Franklin Stores Corp.	1	12 1/2	13	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,600	
10% Jan 2	13 Apr 6	11 Apr 17	13 Dec 31	Freight Sulpur Co.	10	41 1/2	41 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	3,700	
35% Nov 30	48% Sep 27	35% May 20	46 Jan 14	Frederick Corp.	1	14	14	14	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	500	
14 July 10	17% Oct 3	13% Dec 23	18% May 21	Fruehauf Trailer Co common	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,400	
24% Nov 26	36% Jan 2	22% Apr 4	27% Aug 11	4% preferred	100	76	77	76 1/2	76 1/2	76	77	77 1/2	77 1/2	77 1/2	730	
78 Dec 3	98 Feb 8	75% Jan 10	84% Mar 20													
G																
6% Nov 20	10% Mar 21	5% Dec 30	8% Jan 4	Gabriel Co (The)	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,000	
11% Mar 29	19% Oct 23	13% May 15	19% Dec 15	Gair Co Inc (Robert) common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,600	
7% Jun 12	9% Feb 8	6% Jan 18	8% Jan 8	Gamble-Skogmo Inc common	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,200	
36 May 29	40% Oct 6	36 Apr 16	39% Sep 8	8% convertible preferred	50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	500	
17% July 19	21% Jan 3	18 May 15	26% Dec 31	Gamewell Co (The)	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,000	
20 Jan 3	24% Oct 18	22% May 20	26% Dec 15	Gardner-Denver Co.	5											

Continued—Page 6

Range for Previous Year 1951

Lowest

Highest

Range for Year 1952

Lowest

Highest

STOCKS

NEW YORK STOCK EXCHANGE

Monday Dec. 29

Tuesday Dec. 30

Wednesday Dec. 31

Thursday Jan. 1

Friday Jan. 2

Sales for the Week

19 1/2 Jun 29

27 1/2 Jan 9

23 1/4 Apr 25

31 1/2 July 15

Grumman Aircraft Corp.

1

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

10,600

10 1/4 Jan 25

14 1/4 Jan 11

7 Dec 10

13 1/4 Mar 21

Guantanamo Sugar

1

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

4,400

21 1/4 Jan 10

33 1/4 Oct 9

25 Feb 20

38 1/2 Dec 23

Gulf Mobile & Ohio RR com.

No par

37 1/4

37 1/4

37 1/4

37 1/4

37 1/4

5,900

59 1/4 July 2

68 1/4 Feb 5

63 Feb 27

77 Nov 28

\$5 preferred

No par

77

77

77

77

77

400

44 Jun 1

58 1/4 Sep 13

46 1/4 Oct 16

58 1/4 Jan 25

Gulf Oil Corp.

25

50 1/2

50 1/2

50 1/2

50 1/2

50 1/2

17,200

20 1/4 May 23

23 1/4 Jan 17

21 Mar 26

28 1/2 Dec 1

Gulf States Utilities Co com.

No par

27 1/2

27 1/2

27 1/2

27 1/2

27 1/2

5,300

97 Dec 5

104 Feb 14

97 1/4 Jan 3

103 May 7

\$4.20 dividend preferred

100

102

102 1/2

102 1/2

102 1/2

102 1/2

60

97 Dec 27

110 Feb 14

98 1/4 Jan 2

106 1/4 May 20

\$4.40 dividend preferred

100

104

104 1/2

104 1/2

104 1/2

104 1/2

103 Dec 16

105 Dec 16

103 Dec 16

105 Dec 16

\$4.44 dividend preferred

100

105

105 1/2

105 1/2

105 1/2

105 1/2

H

30 1/4 Feb 28

33 1/4 Oct 9

30 1/4 Mar 26

33 1/4 Dec 24

Hackensack Water

25

33 1/2

33 1/2

33 1/2

33 1/2

33 1/2

200

30 1/4 Jan 19

50 1/4 Nov 29

44 Feb 19

55 Dec 9

Halliburton Oil Well Cementing

5

53

53 1/4

53

53

53

2,700

15 1/4 Apr 4

19 1/4 Dec 1

15 1/4 May 26

17 1/4 Jan 3

Hall (W. F.) Printing Co.

5

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

1,600

12 1/4 Dec 31

15 1/4 Mar 14

11 1/4 May 29

18 1/4 July 16

Hamilton Watch Co com.

No par

13 1/4

13 1/4

13 1/4

13 1/4

13 1/4

2,300

73 1/4 Jan 11

84 Oct 2

68 May 26

81 Feb 19

4% conv preferred

100

69 1/2

69 1/2

69 1/2

69 1/2

69 1/2

3,000

101 Dec 10

107 1/2 May 1

102 1/2 Jan 23

107 Jan 18

Hammernill Paper Co.

2.50

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

1,200

27 1/2 July 2

34 1/4 Oct 17

26 1/4 Oct 23

34 1/4 Aug 5

Hanna (M. A.) Co \$4.25 pfd.

No par

104

105 1/2

104 1/2

104 1/2

104 1/2

1,000

143 1/2 Dec 11

154 Jan 17

139 1/2 Oct 2

142 Jan 21

Harbison-Walk Refrac com.

No par

29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

1,200

22 1/2 Dec 2

30 Jan 8

21 1/4 Oct 23

26 July 29

6% preferred

100

140

145

138 1/2

145

145

1,200

15 1/4 Dec 18

8 Mar 5

5 1/4 Oct 29

6 1/4 Jan 4

Hart Schaffner & Marx

100

24

24

23 1/2

23 1/2

23 1/2

1,200

19 1/2 Jun 28

11 1/4 Jan 11

33 Oct 30

36 1/4 Mar 1

4 1/4% preferred

50

5 1/2

5 1/2

5 1/2

5 1/2

5 1/2

2,400

6 1/2 July 17

8 1/2 Oct 6

9 1/4 May 20

12 1/2 July 1

Hayes Industries Inc.

1

35 1/2

36

35 1/2

36

36

1,400

20 1/4 Nov 26

27 1/4 Jan 12

6 1/4 Apr 15

7 1/4 Jan 26

Hayes Mfg. Corp.

2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

30

30 1/4 July 30

37 Mar 8

28 1/4 May 1

32 1/4 Jan 2

Hazel-Atlas Glass Co.

5

7 1/4

7 1/4

7 1/4

7 1/4

7 1/4

500

82 1/2 Dec 21

97 Mar 8

80 Sep 18

90 May 7

Hecht Co common

15

29

29 1/2

29 1/2

29 1/2

29 1/2

7,700

32 Nov 13

41 1/4 July 13

29 1/4 May 12

34 Nov 3

3 1/4% preferred

100

84

87

84

87

84

3,800

94 Sep 14

106 1/4 Jan 31

93 1/2 Mar 4

100 May 20

Heinz (H. J.) Co common

100

33 1/2

33 1/2

33 1/2

33 1/2

33 1/2

1,500

22 1/2 Dec 22

27 Feb 5

34 1/4 Apr 30

34 1/2 Dec 2

Helme (G. W.) common

100

23 1/2

23 1/2

23 1/2

23 1/2

23 1/2

400

36 Oct 2

40 1/4 Feb 1

17 Oct 29

38 1/2 Sep 3

7% non-cum preferred

25

38

38 1/2

37 1/2

37 1/2

37 1/2

20

17 1/4 July 9

23 1/4 Feb 24

17 Oct 31

21 1/4 Mar 31

Hercules Motors

No par

18 1/4

19

18 1/4

18 1/4

18 1/4

3,600

62 Nov 20

79 Feb 15

66 1/4 Oct 31

78 1/4 Mar 5

Hercules Powder common

No par

73

74 1/4

73 1/4

73 1/4

73 1/4

250

37 1/4 Nov 3

44 1/4 Mar 12

37 1/4 May 21

42 1/2 Feb 7

5% preferred

100

126 1/2

127 1/2

126 1/2

127 1/2

126 1/2

700

49 Dec 14

54 Mar 29

51 1/4 Jan 9

53 1/4 Oct 15

Hershey Chocolate common

No par

41 1/4

42

41 1/4

41 1/4

41 1/4

1,800

20 1/4 Jan 4

26 1/4 Sep 6

21 1/4 Oct 22

26 1/4 Jan 7

4 1/4% preferred series A

50

52 1/2

52 1/2

52 1/2

53 1/2

52 1/2

300

18 1/4 Jan 3

26 1/4 Aug 6

14 1/4 Oct 31

24 1/4 Jan 7

Hewitt-Robins Inc.

5

24 1/2

25

24 1/2

25

24 1/2

100

69 Nov 16

86 1/4 Jan 31

70 Apr 24

74 Jan 26

Heyden Chemical Corp common

1

15 1/2

16

15 1/2

16 1/2

16 1/2

2,100

104 Nov 6

106 1/2 Dec 11

82 1/2 Dec 26

107 1/4 Jan 14

3 1/4% preferred series A

100

71 1/2

73

72 1/2

72 1/2

72 1/2

12,200

12 1/4 Jul 18

17 1/4 Feb 13

14 1/4 Jan 21

16 1/4 Mar 5

3 1/4% cum 2nd pfd (conv)

No par

64 1/2

65

64 1/2

65

64 1/2

320

18 1/4 Mar 29

23 Aug 29

18 May 12

20 1/2 Nov 21

Hilton Hotels Corp.

5

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

5,600

10 Nov 2

15 Jan 29

9 1/4 Dec 17

11 1/4 Mar 31

Hinde & Dauch Paper Co.

10

21 1/2

21 1/2

21 1/2

21 1/2

21 1/2

200

20 Dec 20

25 1/4 Mar 9

19 1/4 Oct 27

22 1/4 Apr 18

Hires Co (Charles E.)

1

9 1/4

10

9 1/4

10

9 1/4

1,400

17 1/4 Nov 23

22 1/4 Feb 8

16 Oct 29

20 1/4 Apr 1

Holland Furnace Co.

5

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

4,900

33 1/2 Dec 31

42 1/4 Feb 19

32 1/4 Jan 2

39 Apr 7

Hollander (A.) & Sons

5

17 1/2

17 1/2

16 1/2

16 1/2

16 1/2

1,400

62 Jul 2

66 1/4 Jan 19

44 1/4 Oct 23

69 1/2 Feb 2

Holly Sugar Corp common

10

28

28

28 1/4

28 1/4

28 1/4

2,200

42 1/4 Jan 11

49 July 30

50 1/2 Sep 30

60 1/2 Dec 19

Honolulu Oil Corp.

No par

37 1/4

38 1/4

38 1/4

38 1/4

38 1/4

300

11 1/4 Jan 29

15 1/4 Feb 17

12 1/4 Oct 24

14 1/4 Nov 19

Hooker Electrochemical Co com.

5

64 1/2

65

64 1/2

65

64 1/2

5,600

30 1/4 Jan 20

37 1/4 Oct 16

32 1/4 Mar 21

35 1/4 Jan 18

Houdaille-Hershey common

3

101 1/2

101 1/2

101 1/2

101 1/2

101 1/2

1,100

30 1/4 Jan 20

37 1/4 Oct 16

32 1/4 Mar 21

35 1/4 Jan 18

\$2.25 cum preferred

50

13 1/4

13 1/4

13 1/4

13 1/4

13 1/4

4,500

84 Nov 23

90 1/4 Mar 1

88 Nov 3

96 May 15

Household Finance common

No par

46 1/4

46 1/4

46 1/4

47

47 1/4

400

90 Dec 5

107 1/4 Jan 18

103 Dec 23

103 1/2 Dec 23

4% preferred

100

90 1/4

90 1/4

90 1/4

91

90 1/4

60

17 Jun 22

20 1/4 Apr 24

18 1/4 Apr 19

26 Dec 11

4.40% preferred

100

98 1/4

99 1/4

98 1/4

99 1/4

99 1/4

300

54 1/4 Apr 4

75 Oct 1

58 1/2 Oct 30

85 Apr 14

Houston Light & Power

No par

103

103

103

103

103

1,700

17 1/4 Dec 29

21 1/4 Jan 10

16 1/4 Nov 28

19 1/4 July 28

Howard Oil of Texas (Del)

25

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

430

5 Oct 18

9 Jan 2

8 1/2 May 15

12 Jan 4

Howard Stores Corp.

1

70 1/2

70 1/2

71 1/2

72 1/4

71 1/2

2,100

13 Oct 2

19 1/4 Mar 5

9 1/2 Apr 28

12 Jan 4

Howe Sound Co.

1

16 1/4

16 1/4

16 1/4

16 1/4

16 1/4

500

48 1/4 May 24

63 Oct 3

52 1/2 Apr 17

66 1/4 July 31

Hudson & Manhattan common

100

20

20 1/2

20 1/2

20 1/2

20 1/2

10,600

12 1/4 Nov 16

20 1/4 Feb 26

12 1/2 Feb 4

17 1/4 Dec 19

5% non-cum preferred

100

4 1/4

4 1/4

4 1/4

4 1/4

4 1/4

3,300

16 1/4 Jan 30

28 1/4 Feb 14

16 1/4 Jan 16

21 Dec 19

Hudson Bay Min & Sm Ltd

No par

10 1/2

11

10 1/2

11

10 1/2

400

2 1/4 July 30

4 1/4 Jan 19

3 Jan 8

4 Dec 16

Hudson Motor Car

12.50

55 1/2

55 1/2

56

56 1/4

56 1/4

5,300

18 1/4 May 15

23 1/4 Oct 6

18 May 1

24 1/4 Nov 28

Hunt Foods Inc.

6.66 2/3

19 1/2

19 1/2

19

19 1/2

19

13,100

Hupp Corp.

1

4 1/4

4 1/4

4 1/4

4 1/4

4 1/4

1,400

Russman Refrigerator Co.

No par

23 1/2

23 1/2

23

23 1/2

24

900

I

33 1/4 May 15

39 1/4 Jan 9

36 Apr 29

46 1/2 Dec 31

Idaho Power Co.

20

45 1/4

45 1/4

45 1/4

45 1/4

45 1/4

3,000

51 1/4 Nov 24

75 1/4 Feb 6

54 1/4 Jan 8

88 1/2 Dec 23

Illinois Central RR Co common

100

84 1/4

85 1/4

84 1/4

85 1/4

84 1/4

3,300

93 Nov 20

107 1/2 Mar 8

95 Apr 17

109 Dec 19

6% non-cum conv pfd ser A

100

42

42 1/2

41 1/2

42

41 1/2

5,500

32 1/4 Mar 15

39 1/2 Nov 15

45 1/2 Feb 23

50 1/2 Apr 17

Illinois Power Co common

No par

49

49 1/2

49

49 1/2

49

5,500

45 Nov 19

52 Jan 2

45 1/2 Feb 13

53 May 21

4.08% cum preferred

50

50 1/2

52

50 1/2

52

50 1/2

5,500

47 1/4 Dec 1

53 1/2 Feb 13

52 1/2 Aug 21

55 1/2 Oct 6

4.26% cum preferred

50

50 1/2

52

50 1/2

52

50 1/2

5,500

8 1/4 Nov 23

11 1/4 Jan 16

6 1/2 Sep 18

8 1/4 Jan 4

4.70% cum preferred

50

53

55 1/2

53

55 1/2

53

55 1/2

5,500

38 1/4 Feb 6

36 1/4 Oct 1

33 1/4 May 1

41 1/4 Dec 17

Illinois Terminal RR Co.

5

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

5,700

56 1/4 Nov 28

71 1/4 Feb 16

52 Oct 23

64 1/4 Aug 5

Indianapolis Power & Light

No par

39 1/4

39 1/4

39 1/4

39 1/4

39 1/4

500

75 1/4 Jun 29

92 1/2 Sep 26

81 Feb 20

96 1/4 Dec 29

Industria Electrica Del Mex, S. A.

1

5 1/4

5 1/4

5 1/4

5 1/4

5 1/4

600

152 Dec 12

168 1/4 May 18

155 1/4 Jan 28

164 1/4 Nov 25

Industrial Rayon

100

56 1/4

56 1/4

56 1/4

56 1/4

56 1/4

2,300

45 1/4 July 2

62 1/2 Feb 5

41 1/4 Oct 22

51 1/4 Jan 19

Ingersoll-Rand common

No par

96 1/2

96 1/2

96 1/2

96 1/2

96 1/2

600

18 1/4 Jan 29

29 1/4 Oct 15

21 1/4 May 1

29 1/4 Jan 29

6% preferred

100

161

161 1/4

161 1/4

161 1/4

161 1/4

1,000

11 Mar 28

12 Jan 6

11 1/4 Jan 4

14 1/4 Dec 9

Inland Steel Co.

No par

45 1/4

45 1/4

45 1/4

45 1/4

45 1/4

20

20 1/4 Nov 8

29 1/4 May 9

18 1/4 May 1

23 1/4 Jan 3

Inspiration Cons Copper

20

25

25 1/4

25 1/4

25 1/4

25 1/4

8,000

90 Dec 26

101 1/4 Feb 23

88 1/4 May 19

96 July 14

Interchemicals Cfs Inc.

1

14 1/4

14 1/4

14 1/4

14 1/4

14 1/4

5,300

2 1/4 Jun 25

5 1/4 Jan 3

3 Sep 9

4 1/4 Nov 28

Interchemical Corp common

5

21 1/4

21 1/4

21 1/4

21 1/4

21 1/4

200

190 1/4 Jun 25

231 Sep 10

186 Apr 22

246 1/2 Dec 29

4 1/2% preferred

100

92

92

91

92 1/2

91

2,700

159 1/4 Jun 29

37 1/4 Feb 14

29 1/4 Oct 22

36 1/4 Jan 23

Intercontinental Rubber

No par

16 1/4

16 1/4

16 1/4

16 1/4

16 1/4

160

10 1/4 Jan 2

18 1/4 Jan 31

16 1/4 Mar 4

23 1/4 Dec 1

Interlake Iron

No par

3 1/4

3 1/4

3 1/4

3 1/4

3 1/4

2,100

26 1/4 Jan 10

44 1/4 Oct 8

31 1/4 Apr 17

41 1/4 Jan 14

Int'l Business Machines

No par

246

246 1/2

246 1/2

246 1/2

246 1/2

8,400

87 1/4 Aug 15

96 1/4 Jan 31

88 1/4 Jan 25

94 May 15

Int'l Harvester common

No par

32 1/2

32 1/2

32 1/2

32 1/2

32 1/2

2,000

31 1/4 May 24

42 1/4 Oct 8

40 1/4 May 1

48 1/4 Jan 21

7% preferred

100

165 1/4

165 1/4

165 1/4

165 1/4

165 1/4

22,300

129 Feb 14

133 1/4 Nov 27

130 1/4 Jan 4

137 1/4 Aug 4

Int'l Hydro-Electric Sys class A

25

23 1/4

23 1/4

23 1/4

23 1/4

23 1/4

290

12 1/4 Aug 9

15 1/4 Oct 7

9 1/4 Oct 27

12 1/4 Oct 9

Int'l Minerals & Chemical com.

5

39 1/4

39 1/4

39 1/4

39 1/4

39 1/4

3,800

96 1/4 Dec 6

109 Feb 17

97 1/4 Jan 3

105 Apr 16

4% preferred

100

89 1/4

90 1/4

89 1/4

90 1/4

89 1/4

1,900

6 1/4 Nov 7

11 1/4 Jan 16

5 1/4 Jan 21

6 1/4 Mar 6

International Mining Corp.

1

2 1/4

2 1/4

2 1/4

2 1/4

2 1/4

100

44 Nov 8

73 1/4 Jan 19

43 1/4 May 28

68 Oct 9

Int'l Nickel of Canada com.

No par

44

44 1/4

44 1/4

44 1/4

44 1/4

6,500

39 May 4

49 1/4 Dec 20

36 1/4 May 16

40 Aug 15

Preferred

100

132 1/2

133 1/2

132 1/2

133 1/2

132

NEW YORK STOCK RECORD

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Range for Previous Year 1951				Range for Year 1952				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	
23% Mar 30	28% Nov 2	26% Jan 5	30% Dec 10	26% Jan 5	30% Dec 10	26% Jan 5	30% Dec 10	Kansas City Fr & Lt Co com.	No par	30	30 1/2	29 1/2	29 1/2	29 1/2	1,500
88 1/2 Dec 28	103 1/2 Feb 1	87 1/2 Jan 2	96 Dec 3	87 1/2 Jan 2	96 Dec 3	87 1/2 Jan 2	96 Dec 3	3.80 preferred	100	95 1/2	96 1/2	96 1/2	96 1/2	96 1/2	80
96 Nov 19	108 Jan 5	95 Jan 15	102 1/2 May 21	95 Jan 15	102 1/2 May 21	95 Jan 15	102 1/2 May 21	4% cum preferred	100	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	150
		103 1/2 Mar 12	106 May 1	103 1/2 Mar 12	106 May 1	103 1/2 Mar 12	106 May 1	4.50 preferred	100	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	70
57 Jun 29	75 1/2 Feb 8	56 Feb 5	91 1/2 Dec 31	56 Feb 5	91 1/2 Dec 31	56 Feb 5	91 1/2 Dec 31	Kansas City Southern com.	No par	90	90 1/2	90 1/2	91 1/2	91 1/2	2,000
63 Sep 21	70 1/2 Feb 24	66 Feb 6	72 Dec 24	66 Feb 6	72 Dec 24	66 Feb 6	72 Dec 24	4% noncum preferred	100	70	72 1/2	70 1/2	72 1/2	72 1/2	2,000
15 1/2 Jul 20	17 1/2 Mar 1	16 1/2 Jan 2	19 1/2 Sep 4	16 1/2 Jan 2	19 1/2 Sep 4	16 1/2 Jan 2	19 1/2 Sep 4	Kansas Power & Light Co.	8.75	19	19 1/2	18 1/2	19 1/2	19 1/2	2,100
11 1/2 Dec 26	15 1/2 Feb 6	9 1/2 Feb 28	13 1/2 Dec 19	9 1/2 Feb 28	13 1/2 Dec 19	9 1/2 Feb 28	13 1/2 Dec 19	Kayser (Julius) & Co.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,900
28 Jan 5	34 1/2 Oct 19	32 1/2 Jan 7	37 1/2 Dec 31	32 1/2 Jan 7	37 1/2 Dec 31	32 1/2 Jan 7	37 1/2 Dec 31	Kelsey Hayes Wheel conv class A-1	1	35 1/2	36 1/2	36 1/2	37 1/2	37 1/2	2,000
24 1/2 Jan 2	33 1/2 Oct 25	31 Jan 3	38 Dec 31	31 Jan 3	38 Dec 31	31 Jan 3	38 Dec 31	Class B	1	34 1/2	36	35 1/2	36 1/2	38	5,000
67 1/2 Jul 2	88 1/2 Nov 14	68 1/2 Oct 22	92 1/2 Jan 26	68 1/2 Oct 22	92 1/2 Jan 26	68 1/2 Oct 22	92 1/2 Jan 26	Kennecott Copper	No par	77 1/2	78 1/2	77 1/2	78 1/2	78 1/2	14,900
36 1/2 Aug 6	49 1/2 Oct 31	40 1/2 Feb 20	71 July 9	40 1/2 Feb 20	71 July 9	40 1/2 Feb 20	71 July 9	Kern County Land Co.	3.60	56 1/2	57 1/2	56 1/2	57 1/2	57 1/2	17,300
19 1/2 Jul 3	25 1/2 Jan 29	20 1/2 May 1	22 1/2 Aug 7	20 1/2 May 1	22 1/2 Aug 7	20 1/2 May 1	22 1/2 Aug 7	Keystone Steel & Wire Co.	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	900
42 1/2 Mar 12	50 1/2 Sep 20	40 Apr 30	51 1/2 Sep 3	40 Apr 30	51 1/2 Sep 3	40 Apr 30	51 1/2 Sep 3	Kimberly-Clark Corp com.	No par	47	47 1/2	46 1/2	47 1/2	47 1/2	1,700
107 1/2 Dec 13	108 Dec 18	110 Mar 5	114 Jan 12	110 Mar 5	114 Jan 12	110 Mar 5	114 Jan 12	4% conv preferred (cum)	100	112	115	111	113 1/2	113 1/2	300
23 Dec 31	27 1/2 Aug 27	21 1/2 Feb 27	26 1/2 Dec 19	21 1/2 Feb 27	26 1/2 Dec 19	21 1/2 Feb 27	26 1/2 Dec 19	King-Seely Corp	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	60
17 1/2 Mar 20	19 1/2 Jan 10	18 1/2 Jan 2	25 Nov 7	18 1/2 Jan 2	25 Nov 7	18 1/2 Jan 2	25 Nov 7	Kinney (G R) Co common	1	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	7,900
72 Jan 24	80 May 4	70 Apr 8	80 Oct 27	70 Apr 8	80 Oct 27	70 Apr 8	80 Oct 27	85 prior preferred	No par	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	90
36 Jan 2	47 1/2 Sep 13	35 1/2 Oct 23	49 1/2 Jan 21	35 1/2 Oct 23	49 1/2 Jan 21	35 1/2 Oct 23	49 1/2 Jan 21	Koppers Co Inc common	10	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,900
91 Nov 29	103 Feb 13	91 Apr 28	97 1/2 July 30	91 Apr 28	97 1/2 July 30	91 Apr 28	97 1/2 July 30	4% preferred	100	93	93	92 1/2	92 1/2	92 1/2	500
36 1/2 Jan 5	42 Sep 21	34 Oct 21	39 1/2 Jan 5	34 Oct 21	39 1/2 Jan 5	34 Oct 21	39 1/2 Jan 5	Kresge (S S) Co	10	54	54	53 1/2	53 1/2	53 1/2	2,100
51 Nov 26	56 1/2 May 9	50 1/2 Mar 25	54 1/2 Sep 5	50 1/2 Mar 25	54 1/2 Sep 5	50 1/2 Mar 25	54 1/2 Sep 5	Kress (S H) & Co.	No par	54	54	53 1/2	53 1/2	53 1/2	500
32 Jun 26	39 May 7	31 1/2 Jan 25	42 1/2 Dec 24	31 1/2 Jan 25	42 1/2 Dec 24	31 1/2 Jan 25	42 1/2 Dec 24	Kroger Co (The)	No par	41 1/2	42	40 1/2	41 1/2	40 1/2	2,100
L															
6 1/2 May 24	9 Dec 17	8 1/2 Mar 13	9 1/2 Dec 23	8 1/2 Mar 13	9 1/2 Dec 23	8 1/2 Mar 13	9 1/2 Dec 23	Laclede Gas Co.	4	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	7,600
5 1/2 July 9	8 Mar 1	5 1/2 Dec 8	7 1/2 Jan 19	5 1/2 Dec 8	7 1/2 Jan 19	5 1/2 Dec 8	7 1/2 Jan 19	La Consolidada 6% pfd. 75 Pesos Mex	100	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,800
22 Dec 26	28 1/2 May 4	18 1/2 Oct 6	24 Jan 21	18 1/2 Oct 6	24 Jan 21	18 1/2 Oct 6	24 Jan 21	Lambert Co (The)	No par	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	3,600
11 1/2 Jan 2	14 1/2 Feb 6	11 1/2 Mar 7	15 1/2 Dec 12	11 1/2 Mar 7	15 1/2 Dec 12	11 1/2 Mar 7	15 1/2 Dec 12	Lane Bryant common	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,000
42 1/2 Jan 2	51 1/2 Feb 9	45 Jan 10	50 Dec 12	45 Jan 10	50 Dec 12	45 Jan 10	50 Dec 12	4% preferred	50	48	50 1/2	48	50 1/2	50 1/2	600
16 1/2 Jan 28	21 1/2 Sep 28	20 1/2 Jan 2	25 1/2 July 16	20 1/2 Jan 2	25 1/2 July 16	20 1/2 Jan 2	25 1/2 July 16	Lane-Wells Co	1	23	23	23	23 1/2	23 1/2	200
56 Jan 2	72 1/2 Oct 9	54 1/2 May 1	72 1/2 Jan 30	54 1/2 May 1	72 1/2 Jan 30	54 1/2 May 1	72 1/2 Jan 30	Lee Rubber & Tire	8	61 1/2	62 1/2	62 1/2	62 1/2	62 1/2	500
19 1/2 Jul 27	25 1/2 Feb 16	20 1/2 Apr 15	26 1/2 Dec 8	20 1/2 Apr 15	26 1/2 Dec 8	20 1/2 Apr 15	26 1/2 Dec 8	Lees (James) & Sons Co common	3	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	12,400
87 Dec 13	100 1/2 Feb 15	88 Jan 2	92 1/2 May 1	88 Jan 2	92 1/2 May 1	88 Jan 2	92 1/2 May 1	3.85% preferred	100	90	92	90	92	92	2,200
8 Jun 7	11 1/2 Jan 18	8 1/2 May 1	9 1/2 Dec 22	8 1/2 May 1	9 1/2 Dec 22	8 1/2 May 1	9 1/2 Dec 22	Lehigh Coal & Navigation Co.	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10,700
21 1/2 Aug 1	26 1/2 Apr 19	21 1/2 May 1	30 1/2 Nov 26	21 1/2 May 1	30 1/2 Nov 26	21 1/2 May 1	30 1/2 Nov 26	Lehigh Portland Cement	25	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	12,300
8 1/2 Jun 25	15 1/2 Feb 17	14 Feb 19	21 1/2 Dec 16	14 Feb 19	21 1/2 Dec 16	14 Feb 19	21 1/2 Dec 16	Lehigh Valley RR	No par	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	3,800
1 1/2 May 12	3 Jan 2	1 1/2 Dec 26	2 1/2 Jan 4	1 1/2 Dec 26	2 1/2 Jan 4	1 1/2 Dec 26	2 1/2 Jan 4	Lehigh Valley Coal common	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	2,600
15 1/2 Jul 20	23 Jan 22	13 Nov 5	17 1/2 Jan 29	13 Nov 5	17 1/2 Jan 29	13 Nov 5	17 1/2 Jan 29	83 noncum 1st preferred	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,100
4 1/2 May 24	8 1/2 Jan 18	3 1/2 Dec 29	5 1/2 Feb 23	8 1/2 Jan 18	3 1/2 Dec 29	8 1/2 Jan 18	3 1/2 Dec 29	50c noncum 2nd pfd.	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,400
65 1/2 Jan 2	73 1/2 July 5	70 1/2 Feb 21	81 1/2 July 2	70 1/2 Feb 21	81 1/2 July 2	70 1/2 Feb 21	81 1/2 July 2	Lehman Corp (The)	1	79	79 1/2	79	79 1/2	79 1/2	5,800
11 1/2 Jan 2	17 1/2 May 17	13 1/2 Dec 18	16 1/2 Mar 28	13 1/2 Dec 18	16 1/2 Mar 28	13 1/2 Dec 18	16 1/2 Mar 28	Lehn & Fink Products	5	14	14 1/2	14	14 1/2	14 1/2	9,900
20 1/2 Jul 11	27 1/2 Sep 20	21 Nov 17	25 Jan 7	21 Nov 17	25 Jan 7	21 Nov 17	25 Jan 7	Lerner Stores Corp	No par	21	21 1/2	21 1/2	21 1/2	21 1/2	6,700
30 1/2 Jan 29	36 1/2 Aug 7	x33 1/2 Feb 27	42 1/2 Dec 23	36 1/2 Aug 7	x33 1/2 Feb 27	36 1/2 Aug 7	x33 1/2 Feb 27	Libbey-Owens-Ford Glass Co.	10	41 1/2	42 1/2	42 1/2	42 1/2	42 1/2	100
8 1/2 Nov 23	10 1/2 Feb 9	7 1/2 May 1	9 Feb 13	10 1/2 Feb 9	7 1/2 May 1	10 1/2 Feb 9	7 1/2 May 1	Libby-McNeill & Libby	17	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,300
33 1/2 Jan 2	39 Oct 16	35 1/2 Oct 28	38 Jan 29	35 1/2 Oct 28	38 Jan 29	35 1/2 Oct 28	38 Jan 29	Life Savers Corp.	5	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	10
66 Jun 26	79 Jan 3	61 1/2 Jun 4	76 Dec 15	61 1/2 Jun 4	76 Dec 15	61 1/2 Jun 4	76 Dec 15	Liggett & Myers Tobacco com.	25	72 1/2	73 1/2	73 1/2	73 1/2	73 1/2	600
158 Dec 22	184 Jan 23	160 1/2 Jan 2	173 1/2 Apr 30	160 1/2 Jan 2	173 1/2 Apr 30	160 1/2 Jan 2	173 1/2 Apr 30	7% preferred	100	167	169	167	169	169	1,400
39 Jan 2	69 Oct 5	49 May 1	74 Dec 11	49 May 1	74 Dec 11	49 May 1	74 Dec 11	Lily Tulp Cup Corp.	No par	71 1/2	71 1/2	72	72 1/2	72 1/2	2,200
40 1/2 May 29	49 Oct 3	43 Jan 15	48 1/2 Jan 25	43 Jan 15	48 1/2 Jan 25	43 Jan 15	48 1/2 Jan 25	Lionel Corp (The)	2.50	45	45	45 1/2	45 1/2	45 1/2	29,500
15 1/2 Dec 28	16 1/2 Nov 21	x12 1/2 Apr 30	21 1/2 Dec 26	16 1/2 Nov 21	x12 1/2 Apr 30	16 1/2 Nov 21	x12 1/2 Apr 30	Lion Oil Co.	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,500
37 1/2 Jan 29	46 1/2 Apr 27	33 1/2 Nov 14	46 1/2 Mar 17	33 1/2 Nov 14	46 1/2 Mar 17	33 1/2 Nov 14	46 1/2 Mar 17	Liquid Carbonic Corp com.	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	7,500
17 1/2 Jan 29	23 1/2 Sep 19	16 1/2 Oct 1	22 Jan 2	16 1/2 Oct 1	22 Jan 2	16 1/2 Oct 1	22 Jan 2	3 1/2% convertible preferred	100	68 1/2	70	68 1/2	70	70	55,400
70 Dec 18	x81 Feb 13	66 Nov 26	76 1/2 Apr 14	66 Nov 26	76 1/2 Apr 14	66 Nov 26	76 1/2 Apr 14	Lockheed Aircraft Corp.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,500
17 1/2 Jul 2	25 1/2 Oct 9	18 1/2 Apr 15	24 1/2 July 1	18 1/2 Apr 15	24 1/2 July 1	18 1/2 Apr 15	24 1/2 July 1	Loew's Inc	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,700
14 1/2 Jan 14	19 1/2 Oct 4	11 1/2 Oct 28	18 1/2 Jan 4	11 1/2 Oct 28	18 1/2 Jan 4	11 1/2 Oct 28	18 1/2 Jan 4	Lone Star Cement Corp.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	6,000
22 Nov 23	28 May 28	23 1/2 Jan 30	31 1/2 Nov 28	23 1/2 Jan 30	31 1/2 Nov 28	23 1/2 Jan 30	31 1/2 Nov 28	Long Bell Lumber (Md) A.	No par	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	100
27 1/2 Jan 2	47 1/2 Apr 27	44 1/2 Jan 2	47 1/2 Feb 7	44 1/2 Jan 2	47 1/2 Feb 7	44 1/2 Jan 2	47 1/2 Feb 7	Long Island Lighting Co com.	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,600
12 1/2 Jan 2	15 1/2 Jun 7	14 Jan 2	17 1/2 Dec 2	14 Jan 2	17 1/2 Dec 2	14 Jan 2	17 1/2 Dec 2	5.25% pfd series A	100	106 1/2	107 1/2	106 1/2	107 1/2	107 1/2	1,200
20 1/2 Dec 13	25 1/2 Jan 5	20 1/2 Aug 5	25 1/2 Dec 18	20 1/2 Aug 5	25 1/2 Dec 18	20 1/2 Aug 5	25 1/2 Dec 18	5% series B preferred	100	105 1/2	106 1/2	105 1/2	106 1/2	106 1/2	3,600
143 Dec 28	170 Jan 17	143 Jan 3	158 1/2 May 24	143 Jan 3	158 1/2 May 24	143 Jan 3	158 1/2 May 24	Lorillard (P) Co common	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,800
30 1/2 Jan 4	35 Sep 10	33 Jan 9	41 1/2 Dec 23	33 Jan 9	41 1/2 Dec 23	33 Jan 9	41 1/2 Dec 23	7% preferred	100	152 1/2	153 1/2	152 1/2	153 1/2	153 1/2	3,000
48 1/2 Jan 29	59 1/2 Feb 13	52 1/2 Feb 20	67 1/2 Dec 30	52 1/2 Feb 20	67 1/2 Dec 30	52 1/2 Feb 20	67 1/2 Dec 30	Louisville Gas & El Co (Ky)	No par	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	3,4

NEW YORK STOCK RECORD

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Range for Previous Year 1951				Range for Year 1952				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday	Tuesday	Wednesday	Thursday	Friday	
Year 1951		Year 1951		Year 1952		Year 1952		Par		Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Shares
13% Nov 8	21% Feb 8	13% Feb 26	17% Nov 28	13% Feb 26	17% Nov 28	13% Feb 26	17% Nov 28	Minneapolis & St. Louis Ry. No par	16% 17	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	2,000
13% Mar 28	21% Sep 21	15% Oct 23	19% Dec 19	15% Oct 23	19% Dec 19	15% Oct 23	19% Dec 19	Minn St Paul & SS Marie No par	19 19%	18% 19%	18% 18%	18% 18%	18% 19%	18% 19%	1,600
41% Jan 2	56% July 17	45% Feb 14	62% Dec 18	45% Feb 14	62% Dec 18	45% Feb 14	62% Dec 18	Minneapolis-Honeywell Reg. 1.50	62 62%	61% 62%	60% 61%	60% 61%	61% 61%	61% 61%	4,200
107% Oct 29	117 Sep 31	107 Mar 3	116% Dec 2	107 Mar 3	116% Dec 2	107 Mar 3	116% Dec 2	\$3.75 conv preferred 100	*114 116%	*114% 116%	*114% 116%	*114% 116%	*114% 116%	*114% 116%	7,400
37% Feb 20	54 May 4	39 Apr 24	48% Jan 2	39 Apr 24	48% Jan 2	39 Apr 24	48% Jan 2	Min Min & Mfg common No par	46% 47%	47% 47%	47% 47%	47% 47%	47% 47%	47% 47%	---
100% Nov 30	107 Mar 7	101% Feb 25	108 Jan 23	101% Feb 25	108 Jan 23	101% Feb 25	108 Jan 23	84 preferred No par	*103% 104	*103% 103%	*103% 103%	*103% 103%	*103% 103%	*103% 103%	---
18% Jun 29	27% Oct 15	16 Oct 28	24% Jan 2	16 Oct 28	24% Jan 2	16 Oct 28	24% Jan 2	Minneapolis-Moline Co common 1	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	5,800
83% Jan 2	93% Feb 14	80 Nov 19	91% Jan 11	80 Nov 19	91% Jan 11	80 Nov 19	91% Jan 11	\$5.50 1st preferred 100	87% 87%	86% 86%	*86 88	*86 88	*86 88	*86 88	60
25% Jan 2	34% Oct 13	23% Nov 7	30% Jan 9	23% Nov 7	30% Jan 9	23% Nov 7	30% Jan 9	\$1.50 2nd conv preferred 25	*24% 25	*24% 25	*24% 24%	*24% 24%	*24% 24%	*24% 24%	200
29% Jan 14	33% Nov 8	25 Oct 15	37 Mar 12	25 Oct 15	37 Mar 12	25 Oct 15	37 Mar 12	Minnesota Power & Light Co No par	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	1,600
24% Jan 29	32% Dec 26	15% Oct 22	20% Jan 22	15% Oct 22	20% Jan 22	15% Oct 22	20% Jan 22	Mission Corp 1	31% 32	31% 32%	32% 33%	32% 33%	32% 34	32% 34	15,300
13% Apr 11	33% Sep 21	33% Oct 16	38% Dec 11	33% Oct 16	38% Dec 11	33% Oct 16	38% Dec 11	Mission Development Co 5	17% 18%	18% 19%	19% 19%	19% 19%	19% 19%	19% 19%	14,600
30% July 2	35% Dec 8	3% Oct 10	8% Feb 15	3% Oct 10	8% Feb 15	3% Oct 10	8% Feb 15	Mississippi River Fuel Corp 10	37% 37%	37 37%	37% 37%	37% 37%	36% 37%	36% 37%	2,100
7% Jan 25	13% Mar 9	50 Jan 16	67% Dec 31	50 Jan 16	67% Dec 31	50 Jan 16	67% Dec 31	Missouri-Kan-Tex RR com No par	6% 6%	6% 6%	5% 6	5% 6	5% 5%	5% 5%	33,800
18% Aug 15	33% Mar 12	21% Apr 21	59% Dec 23	21% Apr 21	59% Dec 23	21% Apr 21	59% Dec 23	7% preferred series A 100	65% 66	65% 66%	66% 67%	66% 67%	66% 67%	66% 67%	16,100
29% Nov 24	39% Feb 9	24% Nov 12	31% Jan 7	24% Nov 12	31% Jan 7	24% Nov 12	31% Jan 7	Missouri Pac RR 5% conv pfd 100	53% 56	53% 54%	53% 54%	53% 54%	52% 54%	52% 54%	14,400
12% Nov 3	16% Feb 10	12% Mar 4	14% Jan 4	12% Mar 4	14% Jan 4	12% Mar 4	14% Jan 4	Mohawk Carpet Mills 20	28 28%	27% 28	27% 27%	27% 27%	27% 27%	27% 27%	1,400
16% July 2	24% Jan 8	16% Oct 20	18% Jan 4	16% Oct 20	18% Jan 4	16% Oct 20	18% Jan 4	Mojud Hosiery Co Inc 1.25	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	600
73 Jan 25	107% Aug 1	82% Oct 30	109% Jan 2	82% Oct 30	109% Jan 2	82% Oct 30	109% Jan 2	Monarch Machine Tool No par	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	1,300
								Monsanto Chemical Co 5	90% 91	90% 91%	91% 92%	91% 92%	92% 92%	92% 92%	8,400
11% Jan 2	27% Oct 8	21% Nov 17	28% Jun 30	21% Nov 17	28% Jun 30	21% Nov 17	28% Jun 30	Montana-Dakota Utilities Co 5	23% 23%	23% 24	23% 23%	23% 23%	23% 23%	23% 23%	6,000
21% Jan 13	29% Dec 31	26% Apr 16	31% Dec 19	26% Apr 16	31% Dec 19	26% Apr 16	31% Dec 19	Montana Power Co (The) No par	30% 30%	30% 31	30% 30%	30% 30%	30% 30%	30% 30%	14,500
64 Jan 2	75% Sep 19	55% Oct 22	67% Jan 2	55% Oct 22	67% Jan 2	55% Oct 22	67% Jan 2	Montgomery Ward & Co No par	59% 60%	59% 61%	61% 62%	61% 62%	61% 62%	61% 62%	15,500
15 Jan 29	22% Sep 24	16% Jan 2	18% Aug 5	16% Jan 2	18% Aug 5	16% Jan 2	18% Aug 5	Moore-McCormack Lines 12	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	3,900
12% Nov 27	18% Feb 16	12 Nov 3	14% Jan 10	12 Nov 3	14% Jan 10	12 Nov 3	14% Jan 10	Morrell (John) & Co No par	13% 13%	13% 13%	13 13%	13 13%	13% 13%	13% 13%	800
								Motorola Inc 3	40% 41%	40% 41	40% 41%	40% 41%	40% 41	40% 41	7,400
23% Nov 28	31% Jan 29	22% Jan 14	32 Dec 31	22% Jan 14	32 Dec 31	22% Jan 14	32 Dec 31	Motor Products Corp 10	31% 31%	31% 31%	31% 31%	31% 31%	31% 32	31% 32	1,700
24% Dec 14	29 May 9	23 Mar 1	25 Dec 15	23 Mar 1	25 Dec 15	23 Mar 1	25 Dec 15	Motor Wheel Corp 5	25% 25%	25% 25%	25% 25%	25% 25%	25% 26%	25% 26%	2,900
17% July 2	21% Feb 23	18 Feb 20	25 Dec 8	18 Feb 20	25 Dec 8	18 Feb 20	25 Dec 8	Mueller Brass Co 1	23 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	2,300
16% Jan 25	30% Nov 28	22% May 1	29% Jan 25	22% May 1	29% Jan 25	22% May 1	29% Jan 25	Mullins Mfg Corp 1	*11% 11%	11% 11%	11% 11%	11% 11%	11% 12	11% 12	400
11% Dec 19	15% Feb 26	11% Jun 8	13% Jan 26	11% Jun 8	13% Jan 26	11% Jun 8	13% Jan 26	Munsey Corp (G C) common 1	49% 50%	50 50	50 50	50 50	*49% 50%	*49% 50%	700
48% July 19	60% Dec 18	49% Dec 19	57% Jan 4	49% Dec 19	57% Jan 4	49% Dec 19	57% Jan 4	Murphy Co (G C) common 100	108 108%	*108 108%	*108 109	*108 109	*108 109	*108 109	10
107% Sep 11	112% Jun 11	106% Oct 9	110 Nov 28	106% Oct 9	110 Nov 28	106% Oct 9	110 Nov 28	4% preferred 100	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	5,400
18% Jan 25	23% Feb 27	18% May 1	21% Dec 1	18% May 1	21% Dec 1	18% May 1	21% Dec 1	Murray Corp of America com 10	47 47	*46% 47%	*46% 47%	*46% 47%	*47 47%	*47 47%	100
43% Dec 28	49% Feb 28	42% Mar 13	48 Aug 28	42% Mar 13	48 Aug 28	42% Mar 13	48 Aug 28	4% preferred 50	*48 48%	48% 48%	48% 48%	48% 48%	48% 48%	48% 48%	200
51% Dec 5	56 Apr 12	46 Dec 24	52% Feb 4	46 Dec 24	52% Feb 4	46 Dec 24	52% Feb 4	Meyers (F E) & Bros No par							
N															
17% July 2	22% Feb 9	17% May 1	22% Dec 1	17% May 1	22% Dec 1	17% May 1	22% Dec 1	Nash-Kelvinator Corp 5	22 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	17,500
51% Jan 2	79 Mar 9	60% Feb 20	100% Dec 18	60% Feb 20	100% Dec 18	60% Feb 20	100% Dec 18	Nashville Chatt & St Louis 100	96% 97%	96% 96%	97 97%	97 97%	99 99%	99 99%	380
31 Mar 15	37 Aug 3	31% Apr 15	36 Aug 1	31% Apr 15	36 Aug 1	31% Apr 15	36 Aug 1	National Acme Co 1	32% 33	33% 33%	33% 34	33% 34	34% 34%	34% 34%	3,500
12% Jan 15	17% Dec 7	11% Oct 15	16% Jan 4	11% Oct 15	16% Jan 4	11% Oct 15	16% Jan 4	National Airlines 1	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	8,200
16% Jan 2	21% Apr 21	16% Oct 24	20% Jan 8	16% Oct 24	20% Jan 8	16% Oct 24	20% Jan 8	National Automotive Fibres Inc 1	18% 19	18% 19%	19% 19%	19% 19%	19% 20	19% 20	6,500
16 Jan 29	23 Dec 6	19 Apr 23	23% Dec 1	19 Apr 23	23% Dec 1	19 Apr 23	23% Dec 1	National Aviation Corp 5	21 21%	*20% 21%	21% 21%	21% 21%	21 21%	21 21%	1,200
*29 Dec 12	35% Jan 12	29% Apr 23	35% Dec 31	29% Apr 23	35% Dec 31	29% Apr 23	35% Dec 31	National Biscuit Co common 10	34% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	6,800
160 Dec 27	184% Jan 20	161% Jan 2	179% Jun 18	161% Jan 2	179% Jun 18	161% Jan 2	179% Jun 18	7% preferred A 100	173 173	173% 173%	*172% 173%	*172% 173%	*172% 173%	*172% 173%	140
7 Jan 2	14 Oct 25	8% Oct 21	12% Jan 28	8% Oct 21	12% Jan 28	8% Oct 21	12% Jan 28	National Can Corp 10	10% 10%	10% 10%	10% 10%	10% 10%	11 11%	11 11%	18,800
42% Jan 2	59% Sep 14	49% Nov 3	61% Mar 19	49% Nov 3	61% Mar 19	49% Nov 3	61% Mar 19	National Cash Register No par	55 56	55% 56%	55% 56%	55% 56%	56% 57%	56% 57%	1,700
9% Dec 6	11% Feb 24	9% Jan 2	14% Nov 25	9% Jan 2	14% Nov 25	9% Jan 2	14% Nov 25	National City Lines Inc 1	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	7,900
11 Jan 2	14% Aug 7	10% May 15													

NEW YORK STOCK RECORD

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Range for Previous Year 1951				Range for Year 1952				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE	Per	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	Shares
10 Aug 6	13% Jan 2	8% Apr 12	13% Aug 28	8% Apr 12	13% Aug 28	8% Apr 12	13% Aug 28	Omnibus Corp (The) common	5	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	7,300
56% Jun 15	105 Jan 8	81% Apr 18	116 Dec 29	81% Apr 18	116 Dec 29	81% Apr 18	116 Dec 29	8% conv pfd called Jan 1 \$3.100	100	116 116	116 117	116 117	116 117	116 117	10
25 Mar 24	27 Dec 6	27 Feb 5	27% Sep 11	27 Feb 5	27% Sep 11	27 Feb 5	27% Sep 11	Oppenheim Collins	10	25 28	25 28	25 28	25 28	25 28	---
33% Jan 25	39% Apr 13	35 Feb 19	41% Dec 23	35 Feb 19	41% Dec 23	35 Feb 19	41% Dec 23	Otis Elevator	No par	39 39	39 39	39 39	39 39	39 39	2,600
17% Sep 13	21% Jan 12	19 Jan 2	30 Dec 23	19 Jan 2	30 Dec 23	19 Jan 2	30 Dec 23	Outboard Marine & Mfg	2.50	29 29	29 29	29 29	29 29	29 29	700
75 Dec 19	81 Aug 6	79 Feb 12	83 Jan 11	79 Feb 12	83 Jan 11	79 Feb 12	83 Jan 11	Outlet Co	No par	80 82	80 82	80 82	80 82	81 82 1/2	---
73% Feb 2	89% Aug 30	69% Sep 18	85% Jan 23	69% Sep 18	85% Jan 23	69% Sep 18	85% Jan 23	Owens-Corning Fiberglass Corp	5	46 47	46 47	46 47	47 47 1/2	46 47	2,500
								Owens-Illinois Glass Co	12.50	76 76	76 76	76 77 1/2	76 77 1/2	76 76 1/2	3,300
P															
16% Nov 28	21 Mar 21	19% Oct 30	17% Jan 14	19% Oct 30	17% Jan 14	19% Oct 30	17% Jan 14	Pabst Products Inc com	No par	12% 13	12% 12 1/2	12% 13	12% 13	12% 13	7,600
95 Nov 16	101 1/2 Mar 1	81% Dec 31	97% Jan 24	81% Dec 31	97% Jan 24	81% Dec 31	97% Jan 24	4% cum conv preferred	100	81 83	81 83	81 81 1/2	81 81 1/2	81 83	140
14 Dec 20	19% Feb 6	12% Dec 30	19% Jan 11	12% Dec 30	19% Jan 11	12% Dec 30	19% Jan 11	Pacific Amer Fisheries Inc	5	12% 12 1/2	12% 12 1/2	12% 13 1/2	12% 13 1/2	13 1/2	2,500
17% Jan 10	35 Oct 1	25% Mar 22	38% Dec 31	25% Mar 22	38% Dec 31	25% Mar 22	38% Dec 31	Pacific Coast Co common	10	37 37 1/2	37 37 1/2	38 38 1/2	38 38 1/2	38 38 1/2	500
83 July 13	65 Nov 28	81 Mar 17	63 Oct 28	81 Mar 17	63 Oct 28	81 Mar 17	63 Oct 28	1st preferred noncum	No par	59 60 1/2	60 62	61 63	62 62 1/2	62 62 1/2	70
37 Apr 6	44 Feb 18	35 Mar 18	49 Dec 30	35 Mar 18	49 Dec 30	35 Mar 18	49 Dec 30	2nd preferred noncum	No par	47 47 1/2	47 49	48 50	50 50	50 50	110
16% Jan 3	25% Dec 27	25% Jan 2	30% Dec 2	25% Jan 2	30% Dec 2	25% Jan 2	30% Dec 2	Pacific Finance Corp	10	28 29	28 28 1/2	28 29 1/2	28 29 1/2	28 29 1/2	3,200
31% Mar 27	34% Mar 3	32% Jan 12	39% Dec 9	32% Jan 12	39% Dec 9	32% Jan 12	39% Dec 9	Pacific Gas & Electric	25	37 37 1/2	37 38 1/2	38 39 1/2	38 39 1/2	38 39 1/2	21,800
249% Jan 17	54% Mar 6	50 Apr 17	58% Dec 11	50 Apr 17	58% Dec 11	50 Apr 17	58% Dec 11	Pacific Lighting Corp	No par	57 57 1/2	57 57 1/2	57 57 1/2	57 57 1/2	57 57 1/2	3,500
31 Nov 24	49% Feb 8	24% Oct 23	35% July 14	24% Oct 23	35% July 14	24% Oct 23	35% July 14	Pacific Mills	No par	27 28	28 28 1/2	28 28 1/2	28 28 1/2	27 28	5,800
103 Jan 3	114 1/2 Oct 11	108% Apr 24	120% Nov 26	108% Apr 24	120% Nov 26	108% Apr 24	120% Nov 26	Pacific Telep & Teleg com	100	115 116 1/2	116 116 1/2	115 116 1/2	115 116 1/2	116 116 1/2	1,510
		1 1/2 Nov 28	2 1/2 Dec 1	1 1/2 Nov 28	2 1/2 Dec 1	1 1/2 Nov 28	2 1/2 Dec 1	Common rights	100	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	21,000
138% Dec 27	151 1/2 Jan 30	132 Jan 2	145 1/2 May 19	132 Jan 2	145 1/2 May 19	132 Jan 2	145 1/2 May 19	6% preferred	100	139 141	139 139 1/2	139 140 1/2	139 140 1/2	139 140 1/2	30
4% Jan 29	6% Jan 10	5% Jan 2	8% Nov 21	5% Jan 2	8% Nov 21	5% Jan 2	8% Nov 21	Pacific Tin Consolidated Corp	1	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	3,800
17 May 24	22% Sep 18	17% Oct 16	26% Mar 15	17% Oct 16	26% Mar 15	17% Oct 16	26% Mar 15	Pacific Western Oil Corp common	4	23 23 1/2	23 24 1/2	24 25 1/2	24 25 1/2	24 25 1/2	36,200
8% Jan 3	9 Dec 7	8% Jan 7	9% Nov 7	8% Jan 7	9% Nov 7	8% Jan 7	9% Nov 7	4% preferred	10	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	100
4% Jan 29	6% Mar 7	4% Apr 30	5% Dec 12	4% Apr 30	5% Dec 12	4% Apr 30	5% Dec 12	Packard Motor Car	No par	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	44,200
23% July 18	13% Apr 18	9 Oct 16	12 Jan 2	9 Oct 16	12 Jan 2	9 Oct 16	12 Jan 2	Pan Amer World Airways Inc	1	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 10 1/2	52,500
25 Mar 15	40% Oct 6	33% Jan 10	41 Apr 12	33% Jan 10	41 Apr 12	33% Jan 10	41 Apr 12	Pan-American Petrol & Transp	5	38 38 1/2	38 38 1/2	38 38 1/2	38 38 1/2	38 38 1/2	200
24 Feb 20	62 Nov 20	59% Jan 9	83% Dec 29	59% Jan 9	83% Dec 29	59% Jan 9	83% Dec 29	Panhandle East Pipe L com	No par	80 83 1/2	82 83 1/2	80 82 1/2	79 80 1/2	78 80 1/2	3,700
98 Dec 31	104% Jan 18	93 Jan 2	100% Jun 13	93 Jan 2	100% Jun 13	93 Jan 2	100% Jun 13	4% preferred	100	97 98 1/2	97 98 1/2	97 98 1/2	97 98 1/2	97 98 1/2	---
7 Jun 29	10 Feb 8	6% Nov 17	9% Jan 14	6% Nov 17	9% Jan 14	6% Nov 17	9% Jan 14	Panhandle Oil Corp	1	7 7 1/2	7 7	7 7 1/2	7 7 1/2	7 7	8,000
21 May 24	33% Sep 26	21% July 16	30% Mar 13	21% July 16	30% Mar 13	21% July 16	30% Mar 13	Paramount Pictures Corp	1	28 29	28 28 1/2	27 28 1/2	28 28 1/2	28 28 1/2	10,300
40% July 10	87 Jan 18	29 Oct 28	43% Jan 16	29 Oct 28	43% Jan 16	29 Oct 28	43% Jan 16	Park & Tilford Distillers Corp	1	31 31 1/2	31 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	600
2% July 2	4% Jan 8	1% Nov 14	3% Jan 21	1% Nov 14	3% Jan 21	1% Nov 14	3% Jan 21	Park Utah Consolidated Mines	1	2 2 1/2	2 2 1/2	2 2 1/2	2 2 1/2	2 2 1/2	7,300
40% Jan 11	63% Aug 7	41% Oct 30	58 Feb 15	41% Oct 30	58 Feb 15	41% Oct 30	58 Feb 15	Parker Davis & Co	No par	43 43 1/2	43 44 1/2	43 44 1/2	43 44 1/2	43 44 1/2	9,400
31% Jan 3	39% Sep 20	33 Oct 16	38 Jan 26	33 Oct 16	38 Jan 26	33 Oct 16	38 Jan 26	Parker Rust Proof Co	2.50	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	500
6% July 31	8% Jan 16	6% Feb 15	8% Apr 28	6% Feb 15	8% Apr 28	6% Feb 15	8% Apr 28	Parmales Transportation	No par	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7,600
13% Jan 29	21% Feb 14	5% Nov 24	18% Jan 7	5% Nov 24	18% Jan 7	5% Nov 24	18% Jan 7	Patino Mines & Enterprises	5	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	9,500
7% Dec 21	10% Jan 8	5 Dec 23	8% Jan 29	5 Dec 23	8% Jan 29	5 Dec 23	8% Jan 29	Peabody Coal Co common	5	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	5 5 1/2	14,100
19 Dec 21	25% Jan 8	16% Oct 20	20% Jan 29	16% Oct 20	20% Jan 29	16% Oct 20	20% Jan 29	5% conv prior preferred	25	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	1,000
34% Dec 28	41% Aug 21	31% May 2	35% Nov 17	31% May 2	35% Nov 17	31% May 2	35% Nov 17	Penick & Ford	No par	33 34	34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	200
64% Apr 11	74% Jan 18	63% Oct 30	72% Dec 9	63% Oct 30	72% Dec 9	63% Oct 30	72% Dec 9	Penn (J C) Co	No par	67 69	68 69 1/2	69 69 1/2	69 69 1/2	68 69 1/2	4,200
12% Jan 28	15% Mar 16	11 Dec 19	14% Aug 7	11 Dec 19	14% Aug 7	11 Dec 19	14% Aug 7	Penn Coal & Coke Corp	10	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	11 11 1/2	2,200
23% Jan 29	27% Mar 10	23% Jan 15	33 Dec 22	23% Jan 15	33 Dec 22	23% Jan 15	33 Dec 22	Penn-Dixie Cement Corp	7	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	2,700
19% May 24	25 Dec 28	25% Oct 28	29% Jan 5	25% Oct 28	29% Jan 5	25% Oct 28	29% Jan 5	Penna Glass Sand Corp com	1	27 28 1/2	27 28 1/2	27 28 1/2	27 28 1/2	27 28 1/2	---
102% Dec 10	112 Sep 28	105 Jan 4	108% Feb 11	105 Jan 4	108% Feb 11	105 Jan 4	108% Feb 11	5% preferred	100	107 107 1/2	107 107 1/2	107 107 1/2	107 107 1/2	107 107 1/2	2,200
34% Jan 8	27% Apr 18	26% Feb 5	33% Dec 11	26% Feb 5	33% Dec 11	26% Feb 5	33% Dec 11	Penn Power & Light Co	No par	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	49,500
16% Jan 29	26% Jan 18	17% Feb 27	24 Dec 23	17% Feb 27	24 Dec 23	17% Feb 27	24 Dec 23	Pennsylvania RR	50	23 23 1/2	23 23 1/2	23			

NEW YORK STOCK RECORD

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Range for Previous Year 1931		Range for Year 1932		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2		
33% Dec 24	37% Feb 13	33% Dec 24	37% Feb 13	Rayonier Inc common	34 34%	33% 34%	34% 34%	34% 34%	34% 34%	8,500	
24% Nov 24	32% Feb 8	24% Nov 24	32% Feb 8	82 preferred	34 34	34 34	34 34	34 34	34 34	900	
35% Aug 22	44 Feb 16	35% Aug 22	44 Feb 16	Raytheon Mfg Co	11% 12%	12% 12%	12% 12%	12% 12%	12% 12%	53,000	
30 Dec 14	37 Feb 3	30 Dec 14	37 Feb 3	Reading Co common	33% 33%	33% 33%	33 33	33 33	33 33	2,200	
13 Dec 19	19% Feb 7	13 Dec 19	19% Feb 7	4% noncum 1st preferred	39 40%	39 40%	40 40	40 40	40 40	100	
17 Jun 29	20% Feb 1	17 Jun 29	20% Feb 1	4% noncum 2nd preferred	35 35%	35 35%	35% 35%	35% 35%	35% 35%	100	
15% Jun 25	21% Jan 8	15% Jun 25	21% Jan 8	Real Silk Hosiery Mills	12 12%	12% 12%	12% 12%	12% 12%	12% 12%	2,000	
7% Dec 31	12% Feb 8	7% Dec 31	12% Feb 8	Reed Roller Bit Co	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	2,800	
22% Aug 30	28% Mar 5	22% Aug 30	28% Mar 5	Rees Bros Inc	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	400	
9% Aug 21	13% Feb 9	9% Aug 21	13% Feb 9	Reis (Robt) & Co	29% 30	29% 30	29% 30	29% 30	29% 30	2,000	
54% Dec 15	64 Feb 2	54% Dec 15	64 Feb 2	\$1.25 div prior preference	10 10%	10% 10%	10% 10%	10% 10%	10% 10%	120	
14% Jan 2	22% Feb 17	14% Jan 2	22% Feb 17	Reliable Stores Corp	55% 56	55% 56	55% 56	55% 56	55% 56	7,000	
90 Jan 11	100 Apr 6	90 Jan 11	100 Apr 6	Reliance Mfg Co common	18% 19%	18% 19%	18% 19%	18% 19%	18% 19%	4,500	
16% July 2	22% Feb 17	16% July 2	22% Feb 17	Conv ptd 3% series	20% 21%	20% 21%	20% 21%	20% 21%	20% 21%	5,600	
10% July 3	16% Jan 9	10% July 3	16% Jan 9	Remington-Rand common	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	2,200	
3% May 21	8% Sep 24	3% May 21	8% Sep 24	\$4.50 preferred	96% 98%	96% 98%	96% 98%	96% 98%	96% 98%	4,200	
35% Jun 27	49% Feb 21	35% Jun 27	49% Feb 21	Reo Motors Inc	20% 21%	20% 21%	20% 21%	20% 21%	20% 21%	1,000	
111 July 19	118% Jan 5	111 July 19	118% Jan 5	Republic Aviation Corp	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	42,500	
27% Jun 25	34% May 9	27% Jun 25	34% May 9	Republic Pictures common	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	200	
6% Jun 28	8% Feb 5	6% Jun 28	8% Feb 5	\$1 convertible preferred	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	15,700	
38% Jan 25	66% Sep 13	38% Jan 25	66% Sep 13	Republic Steel Corp common	46% 47%	46% 47%	46% 47%	46% 47%	46% 47%	4,000	
139 Jan 25	240 Sep 13	139 Jan 25	240 Sep 13	6% conv prior ptd series A	111% 111%	111% 111%	111% 111%	111% 111%	111% 111%	8,200	
x7% Nov 28	11% Jan 29	x7% Nov 28	11% Jan 29	Revere Copper & Brass	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	200	
31% Dec 26	36 Jan 4	31% Dec 26	36 Jan 4	Reynolds Metal Co com	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	1,500	
41 Jan 2	45 Mar 31	41 Jan 2	45 Mar 31	5% convertible preferred	53% 54%	53% 54%	53% 54%	53% 54%	53% 54%	4,000	
83 Dec 13	98% Jan 23	83 Dec 13	98% Jan 23	Reynolds Spring Co	190 190	190 190	190 190	190 190	190 190	50	
x101% Dec 6	108% Mar 19	x101% Dec 6	108% Mar 19	Reynolds (R J) Tob class B	6% 7%	6% 7%	6% 7%	6% 7%	6% 7%	4,200	
28 Jan 19	34% Apr 16	28 Jan 19	34% Apr 16	Common	41% 41%	41% 42%	41% 42%	41% 42%	41% 42%	8,200	
50% Apr 2	62% Sep 10	50% Apr 2	62% Sep 10	Preferred 3.60% series	47 55	47 55	47 55	47 55	47 55	200	
23 Jan 10	32 Oct 5	23 Jan 10	32 Oct 5	Preferred 4.50% series	89 89	88% 89%	88% 89%	88% 89%	88% 89%	240	
4% Aug 21	6% Oct 18	4% Aug 21	6% Oct 18	Rheem Manufacturing Co	106% 106%	107 107	106% 107	106% 107	106% 107	3,000	
26% Nov 8	42 Feb 17	26% Nov 8	42 Feb 17	Richfield Oil Corp	25% 25%	25% 26%	25% 26%	25% 26%	25% 26%	5,300	
45% Dec 31	47 Dec 26	45% Dec 31	47 Dec 26	Ritter Company	64 64%	63% 64%	64 64%	64 64%	64 64%	700	
16% July 2	21% May 4	16% July 2	21% May 4	Roan Antelope Copper Mines	25% 26%	25% 26%	25% 26%	25% 26%	25% 26%	2,200	
31 Apr 3	34% July 12	31 Apr 3	34% July 12	Robbins Mills Inc common	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	9,600	
93% Jan 20	160% Aug 29	93% Jan 20	160% Aug 29	4.50% preferred series A	21% 22%	21% 22%	21% 22%	21% 22%	21% 22%	600	
100 Aug 30	107 Feb 23	100 Aug 30	107 Feb 23	Robertshaw-Fulton Controls	39% 40%	39% 39%	39% 39%	39% 39%	39% 39%	3,200	
15% Jan 11	20% May 29	15% Jan 11	20% May 29	Rochester Gas & El Corp	18% 18%	18% 19%	19 19%	19 19%	19 19%	600	
20% Jan 2	26% Sep 13	20% Jan 2	26% Sep 13	Rohm & Haas Co common	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	400	
47% Jan 3	63 Oct 17	47% Jan 3	63 Oct 17	4% preferred series A	129% 131	131 131	129 130%	129 130%	129 130%	10	
8% Jan 3	12% Feb 21	8% Jan 3	12% Feb 21	Romson Art Metal Works Inc	99 101	99 101	99 101	99 101	99 99	13,400	
29% Nov 7	39% Mar 9	29% Nov 7	39% Mar 9	Royal Typewriter	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	7,300	
89% Dec 20	101% Jan 9	89% Dec 20	101% Jan 9	Rubeloid Co (The)	20% 20%	20 20%	20 20%	20 20%	20% 20%	600	
41 Apr 4	57 Sep 18	41 Apr 4	57 Sep 18	Ruppert (Jacob)	60% 62	60% 61	60% 61	60% 61	60% 61	200	
19% May 23	25% Dec 31	19% May 23	25% Dec 31	Safeway Stores common	13% 13%	14 14	14% 14%	14% 14%	14% 14%	3,900	
21% July 2	32% Oct 8	21% July 2	32% Oct 8	4% preferred	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	510	
57 Jun 29	71% Oct 6	57 Jun 29	71% Oct 6	4% conv preferred	87% 87%	87% 88%	88% 88%	88% 88%	88% 88%	800	
205 Apr 5	320 May 11	205 Apr 5	320 May 11	St Joseph Lead Co	105% 105%	105% 105%	105% 105%	105% 105%	105% 105%	15,500	
122 Apr 11	148 Jun 11	122 Apr 11	148 Jun 11	St Joseph Light & Power Co No par	40% 40%	40% 41%	41% 41%	41% 41%	41% 41%	700	
11% Jan 10	18% Sep 10	11% Jan 10	18% Sep 10	St L San F Ry Co common	27 27%	27% 27%	27% 27%	27% 27%	27% 27%	14,800	
89% Jun 12	96 Feb 19	89% Jun 12	96 Feb 19	Preferred series A 5%	31 31%	31 31%	31 31%	31 31%	31 31%	1,300	
20 Nov 7	26 Feb 19	20 Nov 7	26 Feb 19	St Louis Southwestern Ry Co	73% 74%	75 75	74% 74%	74% 74%	74% 74%	20	
17% July 10	21% Jan 9	17% July 10	21% Jan 9	5% noncum preferred	300 300	270 305	290 290	290 290	290 290	17,100	
31% Nov 24	41% Jan 31	31% Nov 24	41% Jan 31	St Regis Paper Co common	147 147	147 147	147 147	147 147	147 147	450	
41 Mar 30	59 Sep 21	41 Mar 30	59 Sep 21	1st ptd 4.40% series A	19% 20%	19% 20%	19% 20%	19% 20%	19% 20%	1,700	
87% Dec 27	102 Feb 26	87% Dec 27	102 Feb 26	Sangamo Electric Co	91% 92	92 92	92 92	92 92	92 92	3,700	
99 Nov 1	108 Jun 11	99 Nov 1	108 Jun 11	Savage Arms Corp	23 23	23 23	24 24	24 24	24 24	27,000	
31 July 2	38 Jan 8	31 July 2	38 Jan 8	Schenley Industries Inc	13% 13%	13% 14	13% 13%	13% 13%	13% 13%	1,300	
83 Dec 26	95 Feb 7	83 Dec 26	95 Feb 7	Scott Paper Co common	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	30	
107% Dec 28	123 Jan 12	107% Dec 28	123 Jan 12	\$3.40 preferred	56% 57	56% 56%	56% 58	56% 58	56% 58	5,300	
13% Jan 2	15 Mar 2	13% Jan 2	15 Mar 2	84 preferred	92% 92%	92% 92%	91% 92%	91% 92%	91% 92%	50	
101% Nov 13	104 Sep 5	101% Nov 13	104 Sep 5	84 preferred	102% 104	102% 104	102% 104	102% 104	102% 104	3,400	
73% Dec 26	89% Feb 14	73% Dec 26	89% Feb 14	Scovill Mfg Co common	29% 29%	29% 30%	29% 30%	29% 30%	29% 30%	20	
17% Jan 29	68% Dec 20	17% Jan 29	68% Dec 20	3.65% preferred	85% 86%	85% 86%	85% 86%	85% 86%	85% 86%	1,300	
47% Jan 3	21% Dec 12	47% Jan 3	21% Dec 12	4.30% conv preferred	107 107	107 107	107 107	107 107	107 107	900	
74 Mar 14	103% Sep 18	74 Mar 14	103% Sep 18	Scranton Elec Co (The) com	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	8,900	
12% Dec 31	22% Jan 15	12% Dec 31	22% Jan 15	4.40% preferred	104% 105%	104% 105%	104% 105%	104% 105%	104% 105%	1,000	
51% Jan 25	58 Feb 14	51% Jan 25	58 Feb 14	3.35% preferred	78% 78%	78% 79	78% 79	78% 79	78% 79	1,400	
16% Jan 8	19 Nov 19	16% Jan 8	19 Nov 19	Seaboard Air Line RR Co com	112% 112%	112 113	112% 113	112% 113	112% 113	2,300	
11 July 2	16% May 4	11 July 2	16% May 4	Seaboard Finance Co	24 24%	24% 24%	24% 24%	24% 24%	24% 24%	900	
8 Nov 23	11% Jan 4	8 Nov 23	11% Jan 4	Seagrave Corp	85 85%	84 85	82% 83	82% 83	82% 83	1,900	
68% Dec 22	90 May 25	68% Dec 22	90 May 25	Sears Roebuck & Co	13% 14%	14 14	13% 13%	13% 13%	13% 13%	1,000	
29% Jan 25	36% Sep 13	29% Jan 25	36% Sep 13	Seeger Refrigerator Co	59 59%	59% 60%	60 60%	60 60%	60 60%	8,400	
32% Jan 2	50% May 9	32% Jan 2	50% May 9	Seiberling Rubber Co	11 11%	10% 11%	10% 11%	10% 11%	10% 11%	14,900	
37 Jan 25	49% May 9	37 Jan 25	49% May 9	Serve Inc common	13% 13%	13% 13%	13 13%	13 13%	13 13%	80	
96% Nov 23	108 Jan 9	96% Nov 23	108 Jan 9	\$4.50 preferred	77 77	77 77	77 77	77 77	77 77	3,900	
8% Dec 21	12% Feb 19	8% Dec 21	12% Feb 19	Shamrock Oil & Gas	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	2,700	
23 Jan 2	31% Aug 10	23 Jan 2	31% Aug 10	Sharon Steel Corp	39 39%	39 39%	39% 39%	39% 39%	39% 39%	60	
51 Mar 15	70% Sep 6	51 Mar 15	70% Sep 6	Sharp & Dohme common	44% 44%	44% 44%	44% 44%	44% 44%	44% 44%	3,100	
12% Jan 2	17% Mar 19	12% Jan 2	17% Mar 19	\$4.25 cum preferred	102% 102%	102% 103	102% 103	102% 103	102% 103	100	
8% Jun 29	12% Sep 5	8% Jun 29	12% Sep 5	Shattuck (Frank G)	10 10	9% 10	9% 10	9% 10	9% 10	1,100	
3% July 3	6 Jan 8	3% July 3	6 Jan 8	Sheaffer (W A) Pen Co	25 25%	25% 25%	25% 25%	25% 25%	25% 25%	2,000	
29% July 2	35 Feb 17	29% July 2	35 Feb 17	Shell Oil Corp	71% 72%	71% 73	72% 73%	72% 73%	72% 73%	3,300	
41% Jan 8	53% Feb 5	41% Jan 8	53% Feb 5	Sheller Mfg Corp	16% 17%	17 17	17 17%	17 17%	17 17%	8,200	
x34% Jan 11	46% Sep 10	x34% Jan 11	46% Sep 10	Sheraton Corp of America	14% 14%	14% 14%	14% 15	14% 15	14% 15	2,900	
75 Mar 14	95% Oct 17	75 Mar 14	95% Oct 17	Silver King Coalition Mines	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	700	
32% Mar 28	39% May 8	32% Mar 28	39% May 8	Simmons Co	29% 30	29% 30%	30% 30%	30% 30%	30% 30%	22,300	
15 Dec 21	23% Feb 5	15 Dec 21	23% Feb 5	Simonds Saw & Steel	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	2,000	
60 Dec 21	80% Feb 23	60 Dec 21	80% Feb 23	Sinclair Oil Corp	41% 41%	41% 42%	42% 42%	42% 42%	42% 42%	2,100	
75% Nov 16	94 Feb 5	75% Nov 16	94 Feb 5	Skelly Oil Co	82% 82%	83% 84%	82% 84	84 84%	84 84%	1,900	
19% Jun 25	25% Apr 19	19% Jun 25	25% Apr 19	Smith Alexander Inc common	35% 35%	x35% 35%	35% 35%	35% 35%	35% 35%	9,200	
25% Mar 15	37% Sep 11	25% Mar 15	37% Sep 11	3% preferred	14% 15	14% 15	14% 15	14% 15	14% 15	30	
19% Dec 3	21 Dec 4	19% Dec 3	21 Dec 4	4.20% preferred	58% 58%	57% 57%	57% 57%	57% 57%	57% 57%	180	
111% Apr 24	143% Sep 14	111% Apr 24	143% Sep 14	Smith & Corona Typewriters	65% 67	66 68	68 68	68 68	68 68	500	
4% Apr 24	6 Oct 9	4% Apr 24	6 Oct 9	Soceny Vacuum Oil Co Inc	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	32,800	
7% July 2	9% Jan 6	7% July 2	9% Jan 6	Solar Aircraft Co	37% 38	37% 38	37% 37%	37% 37%	37% 37%	2,300	
68% Dec 19	52% Jan 6	68% Dec 19	52% Jan 6	Solvay American Corp 4% ptd	18% 18%	18% 18%	18% 18%</				

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Range for Previous Year 1951				Range for Year 1952				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE	Par	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	Shares	Value
44 Mar 13	55% Sep 10	50% Jan 3	64% July 23	Standard Oil of California.....No par	59 1/2	59 3/4	59 1/2	59 1/2	59	60	58 1/2	59 1/2	58 1/2	59 3/4	12,800	
59 Apr 2	78% Oct 17	70% Oct 16	92 Mar 15	Standard Oil of Indiana.....25	80 3/4	81 1/2	81 1/2	82 1/2	81 3/4	82 1/2	81 3/4	82 1/2	80 3/4	81 1/2	7,300	
58% Jun 13	75% Dec 31	72 Oct 16	85 Jan 25	Standard Oil of New Jersey.....15	77 1/2	78	77 1/2	78	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78	27,300	
33% Mar 15	47% Oct 8	35% Oct 23	47% Jan 22	Standard Oil of Ohio common.....10	37 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	13,500	
93% Dec 31	105% Mar 9	94 Jan 10	100% Sep 18	3 1/2% preferred series A.....100	99 1/2	100	99 1/2	100	99 1/2	101	99 1/2	101	99 1/2	102		
14 Jun 25	17% Oct 19	11% Oct 30	15% Jan 5	Stand Ry Equip Mfg Co.....1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	11 1/2	12 1/2	12 1/2	12 1/2	7,300	
20 July 2	26% Apr 18	22% Feb 27	27% Nov 10	Standard Steel Spring common.....1	24 1/4	24 3/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	2,100	
50% July 9	7% Feb 13	53 Jun 6	61% Nov 12	4% convertible preferred.....50	59	59	59	60 1/2	59	59 1/2	58 1/2	60	58 1/2	60	300	
37% Jun 29	44% Feb 16	36% May 2	45 Nov 28	Starrett Co (The) L S.....No par	41 1/2	41 1/2	41	42 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	200	
13% July 16	15% Feb 3	13% Mar 24	17 July 3	Sterchi Bros Stores Inc.....1	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	700	
36% Jan 2	47% Oct 3	32% Oct 22	43% Jan 31	Sterling Drug Inc common.....5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34	34 1/2	8,900	
90 Jun 28	104% Jan 4	91 Dec 23	98 Apr 30	3 1/2% preferred.....100	91 1/2	91 1/2	91 1/2	91 1/2	91	91	91	91	91	92	130	
39% Apr 11	49% Jan 17	32% Oct 29	44% Jan 8	Stevens (J P) & Co Inc.....15	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36	36 1/2	6,800	
15% Jan 2	20% Dec 11	18% May 1	22% Dec 30	Stewart-Warner Corp.....5	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	4,300	
14% Jun 28	20% Feb 8	14% Nov 10	17% Sep 2	Stix Baer & Fuller Co.....5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	15 1/2	16	16	16	2,500	
16% Dec 26	18% Mar 2	16% Nov 21	18 Feb 21	Stokely-Van Camp Inc common.....1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,800	
19% Jan 2	25% Apr 14	23 Jan 8	30% Aug 6	5% prior preference.....20	16 1/2	16 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	1,000	
25% July 30	35% Mar 7	31% Feb 5	40% Dec 31	Stone & Webster.....No par	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	6,800	
9% Dec 26	12% May 2	8% Nov 17	10% Jan 21	Studebaker Corp.....1	38 1/2	39 1/2	38 1/2	39 1/2	40	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	55,000	
96 Apr 4	99 Feb 7	98 Apr 4	101% Jun 27	Sunbeam Corp.....No par	33 1/2	34	33 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	4,200	
67% Jan 4	93 Nov 1	79% Jan 3	94% Jan 29	Sun Chemical Corp common.....1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,400	
115% Dec 11	119% Jan 5	114% Jan 8	119% Feb 15	\$4.50 series A preferred.....No par	98	100	98	99 1/2	98	99 1/2	98	99 1/2	98	99 1/2	1,300	
17% Jan 10	24% Sep 10	18% Oct 6	24% Apr 3	Sun Oil Co common.....No par	81 1/2	81 1/2	81 1/2	82	81	82	81	82	82	82	80	
21% Oct 23	24% Jan 29	22% Jan 29	24% Jun 16	Class A 4 1/2% preferred.....100	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	48,100	
21% Jan 8	29 Sep 10	22% Dec 18	26% Apr 3	Sunray Oil Corp common.....1	19 1/2	20	20 1/2	20 1/2	20 1/2	21 1/2	21	21 1/2	21	21 1/2	1,000	
56 Jan 10	67% Oct 9	63 May 1	70% Dec 11	5 1/2% conv 2nd pfd ser 1950.....20	22 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	24	400	
10 Jun 26	15 Jan 18	8% Oct 16	11% Jan 18	Sunshine Bl. cults Inc.....12.50	68 1/2	69	69	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69	70	300	
355 Mar 14	570 Sep 20	490 Oct 17	570 Apr 14	Sunshine Mining Co.....10c	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9 1/4	12,100	
16% Jun 29	24% Dec 4	19 Oct 30	27% Jan 26	Superior Oil of California.....25	563	565	560	560	555	570	555	570	555	570	300	
22 Nov 20	28% Aug 13	22% Apr 24	26% Aug 26	Superior Steel Corp.....50	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	21 1/2	1,700	
101% Jun 26	110% Oct 5	102% Jan 2	112% Nov 24	Sutherland Paper Co common.....5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,400	
10% July 24	13% Jan 18	10% Jan 24	14% Dec 15	4.40% preferred.....100	108 1/2	109	108 1/2	109	108	108	107	109	107	109	200	
32 Jun 28	40 Jan 8	30% Oct 30	35% Jan 22	Sweets Co of America (The).....4.16%	12 1/2	13	12 1/2	13	12 1/2	12 1/2	12 1/2	13	12 1/2	13	300	
13% Jan 2	17% Oct 9	13% Dec 23	17 Feb 1	Swift & Co.....25	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	6,600	
23% Jan 2	32% Mar 1	23% May 2	41% Dec 4	Swift International Ltd.....1	12 1/2	16 1/2	14	14	12 1/2	16	12 1/2	16	12 1/2	16	100	
80 Dec 3	95% Mar 1	81% Jan 14	89% Aug 25	Sylvania Elec Prod Inc com.....7.50	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	6,900	
102% Dec 5	105% Dec 28	102 May 1	115 Dec 4	\$4 preferred.....No par	82 1/2	83 1/2	82	82 1/2	81 1/2	83	82	82	82	82	270	
6% Nov 24	10% May 3	5% Oct 23	7% Jan 21	\$4.40 cum pfd (conv).....No par	109	109	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	900	
				Symington Gould Corp.....1	6	6 1/4	6	6 1/4	6	6 1/4	6	6 1/4	6	6 1/4	7,600	
T																
12% July 2	14 Feb 21	13% Jan 13	15% Nov 28	Talcott Inc (James).....9	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	400	
4% July 9	6% Sep 18	4% Mar 11	9% Dec 16	Telaugraph Corp.....5	9	9	9	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	200	
25 Jan 2	40 Oct 4	34% May 19	46% Dec 23	Tennessee Corp.....5	45 1/2	45 1/2	45 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	45	45	2,000	
44% Jun 25	59% Sep 13	50% Oct 16	60% Jan 29	Texas Co.....25	57 1/2	57 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	57 1/2	14,600	
23% Jan 2	30% Dec 18	27% Oct 16	37 Dec 31	Texas Gulf Producing Co.....10	34 1/2	35 1/2	35 1/2	36 1/2	36 1/2	37	36 1/2	37	36 1/2	37 1/2	46,400	
90% Mar 15	119 Oct 1	100% Apr 15	116% July 14	Texas Gulf Sulphur.....No par	110	110 1/2	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	110 1/2	3,100	
34% Mar 7	49 Oct 3	32% Oct 16	46% Jan 12	Texas Pacific Coal & Oil.....10	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43	42 1/2	43	41 1/2	42 1/2	6,400	
80 Jan 10	188 Oct 30	128 Oct 16	195% Mar 28	Texas Pacific Land Trust.....1	155 1/2	159	159	160	158	159	156	159	156	159	2,600	
76% Jan 25	103% Mar 10	86 Jan 8	135 Dec 30	Texas & Pacific Ry Co.....100	131	131	135	135	135	135	132 1/2	134 1/2	132 1/2	134 1/2	300	
24% Jun 5	35% Dec 15	32% Jan 24	46% Nov 19	Texas Utilities Co.....No par	42 1/2	42 1/2	42 1/2	43	43	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	5,800	</

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Range for Previous Year 1951				Range for Year 1952				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		Per	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1	Friday Jan. 2	Shares		
17 Jun 29	20% Feb 18	18% Jan 3	23% July 21	U S Lines Co common	19% 20%	20 20%	20% 20%	20 20%	20% 20%	20 20%	20% 20%	20 20%	20 20%	3,800		
7% Dec 28	8% Jan 13	x7% Dec 9	8% Nov 24	4% preferred	8 8	8 8	8 8	8 8	8 8	8 8	8 8	8 8	8 8	300		
x36% Nov 28	43 Jan 20	35% Oct 23	39% Dec 8	U S Pipe & Foundry Co.	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	1,900		
66 Dec 27	84% Mar 8	56 Sep 19	67 Jan 4	U S Playing Card Co.	58 58%	58 58%	58 58%	58 58%	58 58%	58 58%	58 58%	58 58%	58 58%	500		
29 Nov 24	42% Feb 8	26% Oct 16	34% Mar 21	U S Plywood Corp common	30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	3,800		
86% Dec 4	96% Feb 14	x81% Jun 17	90 Mar 28	3% preferred series A	84% 84%	84% 84%	84% 84%	84% 84%	84% 84%	84% 84%	84% 84%	84% 84%	84% 84%	20		
92% Dec 6	106% Oct 9	90% Dec 31	102% Jan 31	3% preferred series B	90% 91	90% 91	90% 91	90% 91	90% 91	90% 91	90% 91	90% 91	91% 91	150		
		22% Oct 16	30% Dec 31	U S Rubber Co common	29 29%	29 29%	29 29%	29 29%	29 29%	29 29%	29 29%	29 29%	29 29%	36,900		
128% July 2	181 Oct 6	136% Jan 7	146% Feb 6	8% noncum 1st preferred	129 129%	129 129%	129 129%	129 129%	129 129%	129 129%	129 129%	129 129%	129 129%	560		
45 Mar 28	76% Oct 30	53 Oct 30	87% Mar 29	U S Smelting Ref & Min com.	63 63%	63 63%	63 63%	63 63%	63 63%	63 63%	63 63%	63 63%	63 63%	5,800		
57% July 3	67% Mar 8	61 Jan 8	62% May 29	7% preferred	63 63	63 63	63 63	63 63	63 63	63 63	63 63	63 63	63 63	800		
37% Jun 29	47% Jan 30	37% Oct 23	42% Dec 31	U S Steel Corp common	41% 41%	41% 41%	41% 41%	41% 41%	41% 41%	41% 41%	41% 41%	41% 41%	41% 41%	73,200		
138% Dec 26	153% Jan 19	138% May 16	144 Jan 24	7% preferred	141% 141%	141% 141%	141% 141%	141% 141%	141% 141%	141% 141%	141% 141%	141% 141%	141% 141%	2,000		
18% Jan 2	20% Mar 20	19% Oct 26	23 Feb 13	U S Tobacco Co common	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	3,100		
3% Dec 21	43% Aug 27	36% July 28	41 May 18	7% noncumulative preferred	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	50		
5% Jun 27	7% Jan 26	5% Jan 7	7% Apr 10	United Stockyards Corp.	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	900		
9% Jun 28	13 Feb 17	8% Dec 24	10% Jan 11	United Stores \$4.20 noncu 2d pfd.	9 9%	9 9%	9 9%	9 9%	9 9%	9 9%	9 9%	9 9%	9 9%	2,300		
87 Nov 7	96% Jan 24	x87% Oct 22	94 Jun 27	\$6 convertible preferred	85 90	85 90	85 90	85 90	85 90	85 90	85 90	85 90	86 90	---		
2% Dec 18	4% Jan 22	2% Apr 23	4% Jan 19	United Wall Paper Inc common	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	7,100		
24 Jan 9	27% Jun 8	24% July 28	27 Jan 18	4% convertible preferred	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	---		
2% May 15	5% Jan 26	1% Sep 2	3% Jan 3	Universal American Corp.	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	5,400		
22% Jan 29	28 Oct 6	21% May 27	26% Dec 8	Universal-Cyclops Steel Corp.	24 24	24 24	24 24	24 24	24 24	24 24	24 24	24 24	23% 23%	300		
22% Jan 29	x27% Oct 15	23 May 2	26% Jan 7	Universal Leaf Tobacco com.	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25 25	200		
155 Nov 21	170% Jan 12	156 Jan 14	169 Aug 6	8% preferred	162 163	162 162	162 162	161 162	161 162	161 162	161 162	161 162	161 162	20		
8% Jun 4	14% Sep 26	11 Apr 24	14% Dec 16	Universal Pictures Co Inc com.	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	3,100		
51 Jun 21	64 Oct 19	57 May 23	65 July 26	4% preferred	60% 61%	61% 62	61% 62	61% 62	61% 62	61% 62	61% 62	61% 62	61% 62	210		
26% Jan 10	29% Dec 31	28% Apr 18	33% Dec 23	Utah Power & Light Co.	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	900		
30% Jan 2	40% Sep 13	34 Jan 8	45% Aug 14	Vanadium Corp of America	42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	5,500		
13% July 2	19 Oct 9	13% Nov 6	17% Jan 4	Van Norman Co.	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	2,200		
29 July 24	33% Feb 5	27% Oct 30	31 Jan 16	Van Raaite Co Inc.	27% 28	28 28	28 28	28 28	28 28	28 28	28 28	28 28	28 28	200		
14 Dec 26	23% Oct 23	10 Dec 12	15% Jan 23	Vertientes-Camaguey Sugar Co.	10 10%	10 10%	10 10%	10 10%	10 10%	10 10%	10 10%	10 10%	10 10%	15,600		
23% July 5	28% Oct 9	23% Apr 23	25% Dec 9	Vick Chemical Co.	25 25%	24% 25	24% 25	24% 25	24% 25	24% 25	24% 25	24% 25	24% 25	1,400		
104 Jan 2	115% Dec 14	116 Apr 17	129 Dec 11	Vicks Shreve & Pacific Ry com.	126% 129	126% 129	126% 129	126% 129	126% 129	126% 129	126% 129	126% 129	126% 129	---		
105% Jan 9	115% Dec 19	116 Apr 3	127 Oct 31	5% noncumulative preferred	127 127	127 127	127 127	127 127	127 127	127 127	127 127	127 127	126 127	---		
25% Nov 26	34% July 13	24% Oct 1	32 Jan 2	Victor Chemical Works common	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	2,700		
88 Dec 31	100% Jan 18	87% Sep 6	93% Apr 20	3% preferred	90 90	90 90	90 90	90 90	90 90	90 90	90 90	90 90	90 90	20		
10% Jan 3	28% Dec 28	18% Oct 24	29% Jan 19	Va-Carolina Chemical com.	24 24%	23% 24	23 23%	23 23%	23 23%	23 23%	23 23%	23 23%	23 23%	4,200		
112% Jan 29	140 Dec 21	119 Nov 6	137% Jan 19	6% div partic preferred	129 130%	130 130	130 130	130 130	130 130	130 130	130 130	130 130	130 130	400		
18% Jan 3	22% Mar 1	21% Jan 2	27% Dec 31	Virginia Elec & Power Co com.	26% 26%	26% 27	27 27%	27 27%	27 27%	27 27%	27 27%	27 27%	27 27%	3,900		
x110 Nov 28	116% Feb 20	110% Jan 6	116% Nov 20	\$5 preferred	113% 114%	113% 114%	113% 114%	113% 114%	113% 114%	113% 114%	113% 114%	113% 114%	114% 114%	40		
95 Nov 26	106% Jan 26	95 Mar 12	103% May 2	\$4.04 dividend preferred	100 101%	100 101%	100 101%	100 101%	100 101%	100 101%	100 101%	100 101%	100 101%	---		
94 Dec 21	103% May 7	98% Jan 23	103% Dec 15	\$4.20 dividend preferred	101% 102%	102% 102%	101% 102%	101% 102%	101% 102%	101% 102%	101% 102%	101% 102%	101% 102%	10		
29% Jun 29	38% Dec 6	33% Apr 24	37% Jan 4	Virginia Ry Co common	33% 35	34% 34%	34 34%	34 34%	34 34%	34 34%	34 34%	34 34%	34 34%	2,300		
27 July 16	31% Mar 3	x27% Jan 14	31 Jun 13	6% preferred	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	29 29%	2,500		
35% Jan 20	48 Oct 8	35% May 23	44% Jan 11	Visking Corp (The)	36% 37%	36% 37%	36% 37%	37 37%	37 37%	37 37%	37 37%	37 37%	37 37%	1,600		
16% July 2	20% Jan 12	16% Apr 8	18 Jan 18	Vulcan Detinning Co common	16% 17%	16% 17	16% 17	16% 17	16% 17	16% 17	16% 17	16% 17	17 17	500		
29 Dec 13	32 Jan 20	28% Mar 8	31% Oct 3	7% preferred	29% 30%	29% 30%	29% 30%	29% 30%	29% 30%	29% 30%	29% 30%	29% 30%	29% 30%	---		
54% Jun 25	71% Feb 7	55 Apr 17	67 Dec 23	Wabash RR 4% preferred	68% 68%	67% 68%	67% 68%	67% 68%	67% 68%	67% 68%	67% 68%	67% 68%	67% 68%	300		
11 Dec 29	13% Feb 13	11% Jan 3	12% Aug 6	Waldorf System	11% 12	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	12% 12%	1,800		
27 Jun 29																

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1951		Range for Year 1952		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Dec. 29		Tuesday Dec. 30		Wednesday Dec. 31		Thursday Jan. 1		Friday Jan. 2		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
109.8	May 9	100.9	May 10	Treasury 2 1/2s	1955-1960	*102.18	102.22	*102.18	102.22	*102.20	102.24			*102.20	102.24	---
				Treasury 2 1/2s	1956-1959	*103.30	104.2	*103.30	104.2	*103.30	104.2			*103.30	104.2	---
				Treasury 2 1/2s	1958-1963	*105.18	105.22	*105.18	105.22	*105.18	105.22			*105.18	105.22	---
				Treasury 2 1/2s	1960-1965	*107.2	107.6	*107.6	107.10	*107.4	107.8			*107.4	107.8	---
98.20	July 16	100.4	Apr 9	Treasury 2 1/2s	1956-1958	*100.9	100.12	*100.12	100.15	*100.13	100.16			*100.16	100.19	---
				Treasury 2 1/2s	1962-1967	*97.29	98.1	*97.22	97.26	*97.25	97.29			*98	98.4	---
				Treasury 2 1/2s	1963-1968	*97.4	97.8	*97.2	97.6	*97.6	97.10			*97.8	97.12	---
				Treasury 2 1/2s	June 1964-1969	*96.22	96.26	*96.16	96.20	*96.20	96.24			*96.22	96.26	---
				Treasury 2 1/2s	Dec 1964-1969	*96.14	96.18	*96.6	96.10	*96.10	96.14			*96.14	96.18	---
				Treasury 2 1/2s	1965-1970	*96.2	96.6	*95.26	95.30	*96	96.4			*96.4	96.8	---
				Treasury 2 1/2s	1966-1971	*95.23	95.27	*95.16	95.20	*95.22	95.26			*95.30	96.2	---
				Treasury 2 1/2s	June 1967-1972	*95.16	95.20	*95.6	95.10	*95.14	95.18			*95.24	95.28	---
				Treasury 2 1/2s	Sept 1967-1972	*95.20	95.24	*95.8	95.12	*95.18	95.22			*95.28	96	---
97.17	Apr 18	98.7	Apr 13	Treasury 2 1/2s	Dec 1967-1972	*95.16	95.20	*95.6	95.10	*95.14	95.18			*95.24	95.28	---
				Treasury 2 1/2s	1957-1959	*99.30	100.1	*99.30	100.1	*99.31	100.2			*100	100.3	---
96.1	Dec 31	100.21	Jan 16	Treasury 2 1/2s	1952-1955	*99.31	100.2	*99.30	100	*99.31	100.2			*100	100.2	---
				Treasury 2 1/2s	1952-1955	*99.30	100	*99.31	100.1	*99.31	100.1			*100	100.2	---
103.2	July 16	103.2	July 16	Treasury 2 1/2s	1954-1956	*101	101.4	*101	101.4	*101	101.4			*101	101.4	---
				Treasury 2 1/2s	1956-1959	*98.24	98.27	*98.26	98.29	*98.27	98.30			*98.30	99.1	---
				Treasury 2 1/2s	June 1959-1962	*97.22	97.26	*97.16	97.20	*97.20	97.24			*97.24	97.28	---
				Treasury 2 1/2s	Dec 1959-1962	*97.22	97.26	*97.16	97.20	*97.19	97.23			*97.22	97.26	---
100	Oct 4	100.19	Mar 1	Treasury 2s	June 1953-1954	*99.19	99.21	*99.20	99.22	*99.21	99.23			*99.23	99.25	---
				Treasury 2s	Dec 1953-1954	*99.12	99.14	*99.14	99.16	*99.15	99.17			*99.17	99.19	---
				Treasury 2s	Dec 1953-1955	*99.7	99.11	*99.10	99.14	*99.9	99.13			*99.10	99.14	---
				Treasury 2s	June 1953-1955	*100.2	100.6	*100.4	100.8	*100.4	100.8			*100.4	100.8	---
				Treasury 2s	Sept 1953	*99.30	100	*99.31	100.1	*99.31	100.1			*100	100.2	---
95.7	Dec 27	101.28	Jan 15	International Bank for Reconstruction & Development	25-year 3s	*94	94.24	*94.10	94.10	*94	94.24			*94.16	94.16	7,000
96.20	Nov 8	99.9	Aug 20		25-year 3s	*93.16	93.16	*93	93.24	*93	93.24			*93	93.24	2,000
96.24	Dec 4	97.24	Nov 27		30-year 3 1/2s	*95	95.24	*95	95.24	*95	95.24			*95	95.24	---
					23-year 3 1/2s	*98	98.24	*98	98.24	*98	98.24			*98	98.24	---
					19-year 3 1/2s	*100	100.24	*100	100.24	*100	100.24			*100	100.24	---
					2s serials of '50 due Feb 15 1953	*99.16	100.16	*99.16	100.16	*99.16	100.16			*99.16	100.16	---
					2s serials of '50 due Feb 15 1954	*99.16	100.16	*99.16	100.16	*99.16	100.16			*99.16	100.16	---
					2s serials of '50 due Feb 15 1955	*98.16	100	*98.16	100	*98.16	100			*98.16	100	---
					2s serials of '50 due Feb 15 1956	*97	98.16	*97	98.16	*97	98.16			*97	98.16	---
					2s serials of '50 due Feb 15 1957	*96	97.16	*96	97.16	*96	97.16			*96	97.16	---
					2s serials of '50 due Feb 15 1958	*95	97	*95	97	*95	97			*95	97	---
					2s serials of '50 due Feb 15 1959	*94	96	*94	96	*94	96			*94	96	---
					2s serials of '50 due Feb 15 1960	*93	95	*93	95	*93	95			*93	95	---
					2s serials of '50 due Feb 15 1961	*91.16	93.16	*91.16	93.16	*91.16	93.16			*91.16	93.16	---
					2s serials of '50 due Feb 15 1962	*90.16	92.16	*90.16	92.16	*90.16	92.16			*90.16	92.16	---

* Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions.

RANGE FOR WEEK ENDED JANUARY 2

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1952
New York Stock Exchange			Low High	No.	Low High
New York City					
Transit Unification Issue					
5% Corporate Stock 1960	June-Dec	100 1/2	100 1/2 100 1/2	37	100 1/2 110 1/2

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1952
New York Stock Exchange			Low High	No.	Low High
Brazil (continued)					
3 1/2s series No. 8	June-Dec	77	83	80	88
3 1/2s series No. 10	June-Dec	84	84	82	92
3 1/2s series No. 11	June-Dec	76 1/2	81 1/2	76	81 1/2
3 1/2s series No. 12	June-Dec	76 1/2	80	76	80 1/2
3 1/2s series No. 13	June-Dec	79	79	80	81
3 1/2s series No. 14	June-Dec	73 1/2	76 1/2	74 1/2	82
3 1/2s series No. 15	June-Dec	76	76	74 1/2	80 1/2
3 1/2s series No. 16	June-Dec	73 1/2	80	78 1/2	80 1/2
3 1/2s series No. 17	June-Dec	76	76	76	80 1/2
3 1/2s series No. 18	June-Dec	73 1/2	79	74 1/2	82
3 1/2s series No. 19	June-Dec	76	76	76 1/2	80 1/2
3 1/2s series No. 20	June-Dec	73 1/2	79	75 1/2	80 1/2
3 1/2s series No. 21	June-Dec	83	83	82 1/2	83 1/2
3 1/2s series No. 22	June-Dec	77	77	75 1/2	80 1/2
3 1/2s series No. 23	June-Dec	76	76	78	80 1/2
3 1/2s series No. 24	June-Dec	73 1/2	79	79	82
3 1/2s series No. 25	June-Dec	76 1/2	81 1/2	74 1/2	80 1/2
3 1/2s series No. 26	June-Dec	77	77	79 1/2	80
3 1/2s series No. 27	June-Dec	76 1/2	81 1/2	78 1/2	83
3 1/2s series No. 28	June-Dec	76 1/2	81	76 1/2	81 1/2
3 1/2s series No. 29	June-Dec	73 1/2	81	76 1/2	81
3 1/2s series No. 30	June-Dec	73 1/2	81	74 1/2	81

Brisbane (City) sinking fund 5s 1957	Mar-Sept	101 1/2	103	97 1/2	103
Sinking fund gold 5s 1958	Feb-Aug	101 1/2	102	97 1/2	102 1/2
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-July	42	42	38 1/2	47
Canada (Dominion of) 3 1/2s 1961	Jan-July	102 1/2	102 1/2	101 1/2	103 1/2
25-year 2 1/2s 1974	Mar-Sept	95	96 1/2	94 1/2	97 1/2
25-year 2 1/2s 1975	Mar-Sept	95	96	94 1/2	97 1/2
Caracas (City) 8s 1954	Jan-July	52	52	58	78
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978	Jan-July	40 1/2	43	38	47
Chile (Republic) external s f 7s 1942	May-Nov	55 1/2	55 1/2	54 1/2	58
17s assessed 1942	May-Nov	37	37	36	42 1/2
External sinking fund 6s 1960	April-Oct	55 1/2	55 1/2	53 1/2	58 1/2
6s assessed 1960	April-Oct	37	37	36	42 1/2
External sinking fund 6s Feb 1961	Feb-Aug	55 1/2	55 1/2	53 1/2	58
6s assessed Feb 1961	Feb-Aug	37	37	34 1/2	43
External sinking fund 6s Jan 1961	Jan-July	55 1/2	55 1/2	53 1/2	58 1/2
6s assessed Jan 1961	Jan-July	37	37	34	43
External sinking fund 6s Sept 1961	Mar-Sept	55 1/2	55 1/2	53 1/2	59 1/2
6s assessed Sept 1961	Mar-Sept	37	37	36 1/2	43
External sinking fund 6s 1962	April-Oct	55 1/2	55 1/2	53 1/2	58 1/2
6s assessed 1962	April-Oct	37	37	36 1/2	40 1/2
External sinking fund 6s 1963	May-Nov	55 1/2	55 1/2	53 1/2	58
6s assessed 1963	May-Nov	37	37	35 1/2	42 1/2
Extl sink fund \$ bonds 2 1/2s-3s 1993	June-Dec	35 1/2	35	32 1/2	41 1/2

Foreign Securities

WERTHEIM & CO.

Members New York Stock Exchange
120 Broadway, New York

Teletype
NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia)					
10-year 3 1/2s 1956	Feb-Aug	96 1/2	95 1/2	96 1/2	96 1/2
10-year 3 1/2s 1957	June-Dec	95 1/2	94 1/2	95 1/2	95 1/2
20-year 3 1/2s 1967	June-Dec	89 1/2	88 1/2	88 1/2	88 1/2
20-year 3 1/2s 1966	Feb-Aug	88	88	88 1/2	88 1/2
15-year 3 1/2s 1962	June-Dec	88	88	88 1/2	88 1/2
Belgium (Kingdom of) 6s 1955	Jan-July	102 1/2	104	102 1/2	108
External sinking fund 7s 1955	June-Dec	110 1/2	110 1/2	108	113 1/2
Brazil (U S of) external 8s 1941	June-Dec	89	89	91	95
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	61	61 1/2	58 1/2	67 1/2
External s f 6 1/2s of 1926 due 1957	April-Oct	85 1/2	85 1/2	85 1/2	91
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	55 1/2	55 1/2	55 1/2	64 1/2
External s f 6 1/2s of 1927 due 1957	April-Oct	55 1/2	55 1/2	55 1/2	64 1/2
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	56 1/2	58	56 1/2	64 1/2
7s (Central Ry) 1952	June-Dec	91	91	91	95
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	64	64	59	70
5% funding bonds of 1931 due 1951	June-Dec	57	57	56 1/2	65 1/2
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	57	57	56 1/2	65 1/2
External dollar bonds of 1944 (Plan B)					
3 1/2s series No. 1	June-Dec	79	79	75 1/2	84
3 1/2s series No. 2	June-Dec	76	76 1/2	75 1/2	81 1/2
3 1/2s series No. 3	June-Dec	75	75 1/2	75	84 1/2
3 1/2s series No. 4	June-Dec	75 1/2	78	75	82 1/2
3 1/2s series No. 5	June-Dec	76	76	74 1/2	82 1/2
3 1/2s series No. 6	June-Dec	83	83	82 1/2	85 1/2
3 1/2s series No. 7	June-Dec	73 1/2	78 1/2	75	83

*For footnotes see page 21

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 2

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
ΔChile Mortgage Bank 6½s 1957	June-Dec	55½ 55½	1	Rio Grande do Sul (State of) (Cont)			
Δ6½s assorted 1957	June-Dec	55½ 55½	1	Δ7s external loan of 1926 due 1966	May-Nov	37	56½ 56½
ΔSinking fund 6½s 1961	June-Dec	55½ 55½	1	Stamped pursuant to Plan A (interest			
Δ6½s assorted 1961	June-Dec	55½ 55½	1	reduced to 2.25% 2004	June-Dec	36½ 40½	36 40½
ΔGuaranteed sinking fund 6s 1961	April-Oct	55½ 55½	1	7s 1967 stamped pursuant to Plan A			
Δ6s assorted 1961	April-Oct	55½ 55½	1	(interest reduced to 2.25% 2004)	June-Dec	36½ 39½	36½ 39½
ΔGuaranteed sinking fund 6s 1962	May-Nov	55½ 55½	3	ΔRome (City of) 6½s 1952	April-Oct	74½ 74½	68 75½
Δ6s assorted 1962	May-Nov	55½ 55½	3	ΔSao Paulo (City) 8s 1952	May-Nov		
ΔChilean Consol Municipal 7s 1960	Mar-Sept	55½ 55½	1	Stamped pursuant to Plan A (interest			
Δ7s assorted 1960	Mar-Sept	55½ 55½	1	reduced to 2.375% 2001	May-Nov	52 52	51 59
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	3½ 3½	5	Δ6½s extl secured sinking fund 1957	May-Nov		68 71½
Colombia (Republic of)				Stamped pursuant to Plan A (interest			
Δ6s of 1928 Oct 1961	April-Oct	97 97	97 99½	reduced to 2% 2012	May-Nov	55½ 55½	51 57
Δ6s of 1927 Jan 1961	Jan-July	97 97	58 99½	San Paulo (State of)			
3s ext sinking fund 6½s bonds 1970	April-Oct	52½ 52½	10 49 57	8s 1936 stamped pursuant to Plan A			
ΔColombia Mortgage Bank 6½s 1947	April-Oct	60 60	62½ 62½	(interest reduced to 2.5% 1999)	Jan-July	71½ 77½	67 80
ΔSinking fund 7s of 1926 due 1946	May-Nov	60 60	61 61	Δ8s external 1950	Jan-July	95 95	84 90½
ΔSinking fund 7s of 1927 due 1947	Feb-Aug	60 60	60½ 60½	Stamped pursuant to Plan A (interest			
Copenhagen (City) 5s 1952	June-Dec	90½ 90½	7 78 91½	reduced to 2.5% 1999	Jan-July	65½ 66½	62½ 71
25-year gold 4½s 1953	May-Nov	88½ 88½	3 72½ 89	Δ7s external water loan 1956	Mar-Sept		80½ 82
ΔCosta Rica (Republic of) 7s 1951	May-Nov	36½ 38	26 35½ 45½	Stamped pursuant to Plan A (interest			
Cuba (Republic of) 4½s external 1977	June-Dec	111½ 112	19 109½ 113½	reduced to 2.25% 2004	Jan-July	62½ 62½	60 70
Cundinamarca (Dept of)				Δ6s external dollar loan 1968	Jan-July		77 82
30-year 3s sinking fund 5 bonds 1978	Jan-July	40½ 42½	39½ 47	Stamped pursuant to Plan A (interest			
Czechoslovakia (State)				reduced to 2% 2012	April-Oct	65 66½	61 70
Stamped pursuant to Plan A (interest reduced to				Serbs Croatia & Slovenes (Kingdom)			
6%) extended to 1960	April-Oct	29½ 27½ 29½	10 25 53	Δ8s secured external 1962	May-Nov	10 10	8½ 12½
ΔDenmark 20-year external 6s 1942	Jan-June	98½ 102	95½ 102	Δ7s series B secured external 1962	May-Nov	9½ 9½	8½ 12½
External gold 6½s 1955	Feb-Aug	100½ 100½	8 94 100½	Shinyetsu Electric Power Co Ltd			
External gold 4½s 1962	April-Oct	91½ 91½	31 78 95½	Δ6½s 1st mtge s f 1952	June-Dec	127½ 127½	81 129½
El Salvador (Republic of)				6½s due 1952 extended to 1962	June-Dec		
4s extl s f dollar bonds Jan 1 1976	Jan-July	80 82	80 82	ΔSilesia (Prov of) external 7s 1958	June-Dec	7½ 10½	7½ 12
3½s extl s f dollar bonds Jan 1 1976	Jan-July	62 66	57½ 64½	Δ4½s assorted 1958	June-Dec	96 96	6½ 8
3s extl s f dollar bonds Jan 1 1976	Jan-July	55 56	53½ 56	Sydney County Council 3½s 1957	Jan-July	93 94½	85½ 94½
ΔEstonia (Republic of) 7s 1967	Jan-July	10½ 11½	8 10½	Taiwan Electric Power Co Ltd			
Great Consolidated Elec Power				Δ5½s (40-yr) s f 1971	Jan-July	103½ 103½	66 108½
Δ7s 1st mtge series A 1944	Feb-Aug	149 150	84 150	5½s due 1971 extended to 1981	Jan-July	58 58	58 58
7s ser A 1944 extended to 1954	Feb-Aug	95 96	95 96	Tokyo (City of)			
Δ6½s 1st & gen mtge 1950	Jan-July	137 137	82½ 138	Δ5½s extl loan of '27 1961	April-Oct	107 106½	73½ 111
6½s due 1950 extended to 1960	Jan-July			5½s due 1961 extended to 1971	April-Oct		
Greek Government				Δ5s sterling loan of '12 1952	Mar-Sept	55½ 56	46½ 67½
Δ7s part paid 1964	May-Nov	9 9	7½ 11	ΔWith March 1 1952 coupon on		54 62	40 65
Δ6s part paid 1968	Feb-Aug	8½ 8½	10 7½ 9½	Tokyo Electric Light Co Ltd			
Helsingfors (City) external 6½s 1960	April-Oct	93½ 96	79 96	Δ6s 1st mtge s ser 1953	June-Dec	122½ 122½	79½ 125
Italian (Republic)				6s 1953 extended to 1963	June-Dec	74½ 74½	74½ 76
External s f 2% to Jan 1, 1952, thereafter	Jan-July	44½ 44½	52 40½ 45½	Ujiyama Electric Power Co Ltd			
3% due 1977	Jan-July	44½ 44½	52 40½ 45½	Δ7s 1st mtge s f 1945	Mar-Sept	146½ 146½	83½ 147
Italian Credit Consortium for Public Works				7s due 1945 extended to 1955	Mar-Sept		
2% to Jan 1, 1952, thereafter	Jan-July	43 42½	40 43½	ΔUruguay (Republic) external 8s 1946	Feb-Aug		
3% due 1977	Jan-July	74½ 74½	70½ 75	ΔExternal sinking fund 6s 1960	May-Nov		
Δ7s series B 1947	Mar-Sept			ΔExternal sinking fund 6s 1964	May-Nov		
Italian Public Utility Institute				3½-4½s (dollar bond of 1937)			
2% to Jan 1, 1952 thereafter	Jan-July	43½ 43	40 44½	External readjustment 1979	May-Nov	84 84½	84 97½
Δ5% due 1977	Jan-July	74½ 74½	70½ 76	External conversion 1979	May-Nov	81 81	84 97
ΔExternal 7s 1952	Jan-July	76 76	70 77½	3½s-4½s external conversion 1978	June-Dec	80 83	82 98
ΔItaly (Kingdom of) 7s 1951	June-Dec			4-4½s external readjustment 1978	Feb-Aug	92½ 94½	89½ 98½
Japanese (Imperial Govt)				3½s external readjustment 1984	Jan-July	75½ 75½	75½ 94½
Δ6½s extl loan of '24 1954	Feb-Aug	129½ 129½	88½ 131½	Valle Del Cauca See Cauca Valley (Dept of)			
6½s due 1954 extended to 1964	Feb-Aug	77½ 77½	76½ 78	ΔWarsaw (City) external 7s 1958	Feb-Aug	7½ 7½	7½ 9½
Δ5½s extl loan of '30 1965	May-Nov	107 108	77 114½	Δ4½s assorted 1958	Feb-Aug	5½ 6	4½ 7
5½s due 1965 extended to 1975	May-Nov			Yokohama (City of)			
ΔYugoslavia (State Mtge Bank) 7s 1957	April-Oct	10½ 13½	8½ 13	Δ6s extl loan of '26 1961	June-Dec	114 115	77½ 118
ΔMedellin (Colombia) 6½s 1954	June-Dec	63 63	62 67½	6s due 1961 extended to 1971	June-Dec		
30-year 3s s f bonds 1978	Jan-July	41½ 41½	2 40 47½	RAILROAD AND INDUSTRIAL COMPANIES			
Mexican Irrigation				Alabama Great Southern 3½s 1967	May-Nov	101 102½	100½ 102
Δ4½s assorted (1922 agreement) 1943	May-Nov			Alabama Power first mortgage 3½s 1972	Jan-July	104½ 104½	102½ 105
Δ4½s small 1943				Albany & Susquehanna RR 4½s 1975	April-Oct	105 105	104½ 107
ΔNew assorted (1942 agree't) 1968	Jan-July	8½ 9½	8½ 9½	Allegheny & Western 1st gtd 4s 1998	April-Oct	77½ 80	70½ 76½
ΔSmall 1968				Allegheny Corp deb 5s ser A 1962	May-Nov	95½ 95½	95½ 95½
Mexico (Republic of)				Ann-Chalmers Mfg 2s debentures 1956	Mar-Sept	96½ 99	96½ 99
Δ5s of 1939 due 1945	Quar-Jan			Aluminum Co of Amer 3½s 1964	Feb-Aug	102½ 102½	100½ 103
ΔLarge				Aluminum Co of Canada Ltd			
ΔSmall				3½s debentures 1970	May-Nov	104½ 105	103½ 105
Δ5s assorted (1922 agree'm't) 1945	Quar-Jan			American Airlines 3s debentures 1966	June-Dec	94 94	91 94½
ΔLarge				American Bosch Corp 3½s s f deb 1964	May-Nov	100 100	99½ 100
ΔSmall				American & Foreign Power deb 5s 2030	Mar-Sept	79½ 79½	74½ 93
Δ5s new assorted (1942 agree't) 1963	Jan-July	16½ 17	15½ 17	4.80s junior debentures 1987	Jan-June	65 64½	65½ 72½
ΔLarge				American Telephone & Telegraph Co			
ΔSmall				2½s debentures 1980	Feb-Aug	91½ 91½	91½ 94½
Δ4s of 1904 (assented to				2½s debentures 1975	April-Oct	94½ 93½	94½ 96
1922 agreement) due 1954	June-Dec			2½s debentures 1986	Jan-July	88½ 88½	87½ 91½
Δ4s new assorted (1942 agree't) 1968	Jan-July	8½ 8½	5 8½ 8½	2½s convertible debentures 1961	June-Dec	116½ 116½	106½ 115½
Δ4s of 1910 (assented to 1922 agree-				2½s debentures 1982	April-Oct	91½ 91½	91½ 94
ment) 1945	Jan-July			2½s debentures 1987	June-Dec	93 93½	93 97½
ΔSmall				2½s debentures 1973	June-Dec	104 104½	102½ 105½
Δ4s new assorted (1942 agree't) 1963	Jan-July	14½ 14½	14½ 14½	2½s debentures 1971	Feb-Aug	94½ 94½	93½ 96½
ΔSmall				3½s convertible debentures 1963	Mar-Sept	122 120½	113½ 121½
ΔTreasury 6s of 1913 (assented to 1922				3½s conv deb 1964	Jan-July	124½ 122½	114½ 123½
agreement) 1933	Jan-July			American Tobacco Co debentures 3s 1962	April-Oct	101 100½	99½ 101½
ΔSmall				3s debentures 1969	April-Oct	100½ 100½	98 101
Δ6s new assorted (1942 agree't) 1963	Jan-July	17½ 18½	17½ 18½	3½s debentures 1977	Feb-Aug	101½ 101½	100 102½
ΔSmall				Anglo-Lautaro Nitrate Corp			
ΔMilan (City of) 6½s 1952	April-Oct	74½ 74½	1 69 75	1st mortgage 4s (reg only) 1960	June-Dec	92½ 92½	87½ 99½
Minas Geraes (State)				Anheuser-Busch, Inc 3½s deb 1977	April-Oct	100½ 101½	101½ 101½
ΔSecured extl sinking fund 6½s 1958	Mar-Sept			Ann Arbor first gold 4s July 1995	Quar-Jan	83½ 86	80½ 86½
Stamped pursuant to Plan A (interest				A P W Products Co 5s 1966	April-Oct	93 93	80 97

RANGE FOR WEEK ENDED JANUARY 2

For footnotes see page 25.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 2

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Price	Bid & Asked	No.		Price	Bid & Asked	No.
		Low High	Low High			Low High	Low High
Inland Steel Co 3 1/4s debts 1972	Mar-Sept	109 109 1/2	9	105 1/2	110		
1st mortgage 3.20s series I 1982	Mar-Sept	103 1/2 103 1/2	25	101 1/2	103 1/2		
International Great Northern RR—							
ΔFirst 6s series A 1952	Jan-July	110 1/2 110 1/2	11	96 1/2	113 1/2		
ΔAdjustments 6s series A July 1952	April-Oct	73 79	188	51	83		
ΔFirst 5s series B 1956	Jan-July	102 1/2 102 1/2	16	92 1/2	106		
ΔFirst gold 5s series C 1956	Jan-July	102 1/2 102 1/2	1	93	105		
International Minerals & Chemical Corp—							
3.65s conv subord debts 1977	Jan-July	106 107	103	104 1/2	107		
Inter Rys Central America 1st 5s B 1972	May-Nov	85 85	1	81 1/2	87		
Interstate Oil Pipe Line Co—							
3 1/2s s f debentures series A 1977	Mar-Sept	* 102		99 1/2	102		
Interstate Power Co—							
1st mortgage 3 1/2s 1978	Jan-July	* 101 105		102	103		
1st mortgage 3s 1980							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	89 1/2 90 1/2	11	79 1/2	90 1/2		
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	93 1/2 93 1/2	2	91 1/2	95 1/2		
Kanawha & Mich 1st mtge 4s 1990	April-Oct	* 90 1/2		90	90 1/2		
Kansas City Power & Light 2 1/2s 1976	June-Dec	* 95 100		93	96		
First mortgage 2 1/2s 1978	June-Dec			99	99		
1st mortgage 2 1/2s 1980	June-Dec			101 1/2	105 1/2		
Kansas City Southern Ry 4s ser A 1975	April-Oct	103 1/2 103 1/2	8	101 1/2	103 1/2		
First mortgage 3 1/2s series B 1968	April-Dec	* 96 1/2		94 1/2	96 1/2		
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	* 111 1/2		104	111		
Kentucky Central 1st mtge 4s 1987	Jan-July	* 47 1/2 52		45	50		
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	* 100 100 1/2		99 1/2	101 1/2		
Stamped 1961	Jan-July			100	100 1/2		
Plain 1961	Jan-July			98	100		
4 1/2s unguaranteed 1961	Jan-July	* 99 1/2		157	160 1/2		
Kings County Elec Lt & Power 6s 1997	April-Oct	* 100 1/2 175		99	102		
Koppers Co 1st mtge 3s 1964	April-Oct	100 1/2 100 1/2	2				
ΔKreuger & Toll 5s certificates 1959	Mar-Sept	1 1	50	%	1 1/2		
Lakefront Dock & RR Terminal—							
First mtge sink fund 3 1/2 ser A 1968	June-Dec	* 95		76 1/2	87 1/2		
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	87 1/2 87 1/2	25	76	81 1/2		
3 1/2s registered 1997	June-Dec	* 86 87 1/2					
Lehigh Coal & Navigation Co—							
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	91 1/2 91 1/2	6	88 1/2	93 1/2		
Lehigh Valley Coal Co—							
First & ref 5s stamped 1954	Feb-Aug	* 100		100	100 1/2		
First & ref 5s stamped 1964	Feb-Aug	92 1/2 92 1/2	10	87	93		
First & ref 5s stamped 1974	Feb-Aug	87 87 1/2	5	80	90		
Lehigh Valley Harbor Term Ry—							
First mortgage 5s extended to 1984	Feb-Aug	93 93	2	81 1/2	96 1/2		
Lehigh Valley Railway Co (N Y)—							
First mortgage 4 1/2s extended to 1974	Jan-July	* 91 1/2 92		80 1/2	93		
Lehigh Valley RR—							
General consolidated mortgage bonds—							
Series A 4s fixed interest 2003	May-Nov	74 1/2 74 1/2	6	65 1/2	75 1/2		
Series B 4 1/2s fixed interest 2003	May-Nov	79 1/2 79 1/2	2	74 1/2	79 1/2		
Series C 5s fixed interest 2003	May-Nov	88 88	1	83 1/2	88 1/2		
Series D 4s contingent interest 2003	May-Nov	67 67 1/2	3	58	67 1/2		
Series E 4 1/2s contingent interest 2003	May-Nov	73 1/2 73 1/2	7	61 1/2	73 1/2		
Series F 5s contingent interest 2003	May-Nov	79 79 1/2	16	67 1/2	79 1/2		
Lehigh Valley Terminal Ry—							
First mortgage 5s extended to 1979	April-Oct	94 94 1/2	2	85 1/2	97		
Lexington & Eastern Ry first 5s 1965	April-Oct	* 110 1/2		108 1/2	111		
Little Miami general 4s series 1962	May-Nov	* 96 1/2		98	102		
ΔLombard Electric 7s series A 1952	June-Dec			71	74		
Long Island Lighting Co—							
1st mortgage 3 1/2s ser D 1976	June-Dec	* 104 1/2		103	104 1/2		
Lorillard (P) Co 3s debentures 1963	April-Oct	100 1/2 100 1/2	2	99 1/2	101 1/2		
3s debentures 1976	Mar-Sept	* 99		97	99 1/2		
Louisville & Nashville RR—							
First & refund mtge 3 1/2s ser F 2003	April-Oct	92 1/2 93	15	86 1/2	95 1/2		
First & refund mtge 2 1/2s ser G 2003	April-Oct	83 1/2 84	30	77 1/2	87		
First & refund mtge 3 1/2s ser H 2003	April-Oct	* 100		95	102 1/2		
St Louis Div second gold 3s 1980	Mar-Sept	* 80 92 1/2		86	93		
Atl Knox & Cincinnati Div 4s 1955	May-Nov	* 103		102 1/2	104		
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov	94 1/2 94 1/2	2	94 1/2	95		
1st mtge 3 1/2s 1982	Feb-Aug	* 100 101 1/2					
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	* 96		95	98 1/2		
Maine Central RR 4 1/2s series A 1960	June-Dec	* 93 95		78 1/2	94 1/2		
First mortgage & Con 4s series B 1954	June-Dec	* 99 1/2		95 1/2	99 1/2		
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	* 98 99 1/2		98	99 1/2		
Manila RR (Southern Lines) 4s 1959	May-Nov	* 44 1/2		44	52		
May Dept Stores 2 1/2s debentures 1972	Jan-July	* 93 1/2		93	96 1/2		
Mead Corp first mortgage 3s 1966	June-Dec	* 96 100		99 1/2	99 1/2		
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	* 96 98		96 1/2	97 1/2		
First mortgage 2 1/2s 1980	Feb-Aug						
Michigan Bell Telephone Co—							
3 1/2s debentures 1968	April-Oct	* 100		100	101 1/2		
Michigan Central—							
Refunding & impmt 4 1/2s series C 1979	Jan-July	97 97	4	88	97		
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	104 1/2 104 1/2	2	103	105		
First mortgage 2 1/2s 1969	Mar-Sept	* 93		92 1/2	93 1/2		
First mortgage 3 1/2s 1969	Mar-Sept	* 101 103		100 1/2	101 1/2		
3 1/2s sinking fund debentures 1967	Jan-July	101 1/2 102 1/2	3	100 1/2	103		
ΔMidland of N J first ext 5s 1940	April-Oct	79 1/2 79 1/2	10	71 1/2	79		
Minnesota Mining & Mfg. 2 1/2s 1967	April-Oct	* 99 1/2		98	100		
Minn St Paul & Sault Ste Marie—							
First mortgage 4 1/2s inc series A Jan 1971	May	93 93	7	88	95		
ΔGeneral mortgage 4s inc ser A Jan 1991	May	66 66	1	58	67		
Mission Corp 3 1/2s s f debts 1966	June-Dec			103	104 1/2		
Missouri Kansas & Texas first 4s 1990	June-Dec	93 1/2 95	90	83	95 1/2		
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	Jan-July	101 1/2 102 1/2	9	94 1/2	103 1/2		
40-year 4s series B 1962	Jan-July	94 94	1	81 1/2	93 1/2		
Prior lien 4 1/2s series D 1978	Jan-July	* 95 1/2 96 1/2		79 1/2	87		
ΔCum adjustment 5s ser A Jan 1967	April-Oct	80 1/2 82 1/2	107	77	87 1/2		
Missouri Pacific RR Co—							
ΔFirst and refunding 5s series A 1965	Feb-Aug	110 1/2 100 1/2	10	99 1/2	117 1/2		
ΔGeneral 4s 1975	Mar-Sept	111 1/2 112 1/2	45	89 1/2	115 1/2		
ΔFirst and refunding 5s series F 1977	Mar-Sept	110 1/2 111 1/2	145	99 1/2	117		
ΔFirst and refunding 5s series G 1978	May-Nov	111 1/2 111 1/2	26	100 1/2	118 1/2		
ΔConvertible gold 5 1/2s series A 1949	May-Nov	87 1/2 90 1/2	400	60 1/2	95		
ΔFirst and refund gold 5s ser H 1980	April-Oct	111 1/2 111 1/2	16	100 1/2	118 1/2		
ΔFirst and refunding 5s series I 1981	Feb-Aug	110 1/2 111 1/2	148	100	117 1/2		
Mohawk & Malone first gtd 4s 1991	Mar-Sept	* 64 64 1/2		61	67		
Monongahela Ry 3 1/2s series B 1966	Feb-Aug			98	100 1/2		
Monrell (John) & Co 3s debentures 1958	May-Nov	* 100		99 1/2	100 1/2		
Morris & Essex first gtd 3 1/2s 2000	June-Dec	59 1/2 60	23	56	60 1/2		
Construction mortgage 5s series A 1955	May-Nov	101 1/2 101 1/2	2	97	103		
Construction mtge 4 1/2s series B 1955	May-Nov	100 1/2 100 1/2	5	95 1/2	101		
Mountain States Tel & Tel 2 1/2s 1986	May-Nov	* 88 1/2 90		88 1/2	91		
3 1/2s debentures 1978	April-Oct	* 100 1/2		100	101 1/2		
Nashville Chattanooga & St Louis—							
First mortgage 3s series B 1986	Feb-Aug	* 92		90	91 1/2		
National Dairy Products 2 1/2s debts 1970	June-Dec	96 1/2 96 1/2	4	95 1/2	98 1/2		
3s debentures 1970	June-Dec	100 1/2 100 1/2	2	99 1/2	102 1/2		
3 1/2s debentures 1976	June-Dec	101 1/2 101 1/2	3	99 1/2	102 1/2		
Natl Distillers Products 3 1/2s debts 1974	April-Oct	100 100	5	98	101		
National Steel Corp 1st 3 1/2s 1982	May-Nov	101 1/2 101 1/2	10	99	103 1/2		
National Supply 2 1/2s debentures 1967	June-Dec	* 98 1/2		98	98 1/2		
Naugatuck RR first gold 4s 1954	May-Nov	101 1/2 101 1/2	2	100	102		
New England Tel & Tel Co—							
First guaranteed 4 1/2s series B 1961	May-Nov	109 109	1	108	111 1/2		
3s debentures 1962	April-Oct	* 98 99 1/2		97 1/2	100 1/2		
3s debentures 1974	Mar-Sept	100 100	5	98 1/2	100 1/2		
New Jersey Bell Telephone 3 1/2s 1988	Jan-July	100 1/2 100 1/2	5	98	102		
New Jersey Junction RR gtd first 4s 1986	Feb-Aug	* 80 85		85	85		
New Jersey Power & Light 3s 1974	Mar-Sept	* 96 1/2		96 1/2	96 1/2		
New Orleans Great Nor 5s A 1983	Jan-July	103 1/2 103 1/2	1	101	103		
New Orleans Terminal Co 1st gtd 4s 1953	Jan-July	* 100 1/2		100 1/2	101 1/2		
New Orleans Texas & Mexico Ry—							
ΔFirst 5s series B 1954	April-Oct	101 1/2 102	10	99	103		
ΔCertificates of deposit				99 1/2	100 1/2		
ΔFirst 5s series C 1956	Feb-Aug	* 101 1/2		96 1/2	103 1/2		
ΔCertificates of deposit				100	100		
ΔFirst 4 1/2s series D 1956	Feb-Aug	* 100 1/2 101		95 1/2	101 1/2		
ΔCertificates of deposit							
ΔFirst 5 1/2s series A 1954	April-Oct	102 1/2 103	11	100 1/2	104 1/2		
ΔCertificates of deposit		101 1/2 101 1/2	3	100 1/2	103		
New York Central RR Co—							
Consolidated 4s series A 1998	Feb-Aug	67 65 1/2	265	60 1/2	67 1/2		
Refunding & impmt 4 1/2s series A 2013	April-Oct	72 1/2 71	292	64 1/2	72 1/2		
Refunding & impmt 5s series C 2013	April-Oct	81 79 1/2	143	71 1/2	81		
N Y Central & Hudson River RR—							
General mortgage 3 1/2s 1997	Jan-July	74 1/2 75 1/2	26	71	78		
3 1/2s registered 1997	Jan-July	72 72	6	69	75 1/2		
Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	62 62 1/2	11	58 1/2	65		
Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	* 59 61 1/2		58	62 1/2		
3 1/2s registered 1998	Feb-Aug	62 1/2 63 1/2	41	58 1/2	63 1/2		
New York Chicago & St Louis—							
Refunding mortgage 3 1/2s series E 1980	June-Dec	* 97 1/2 98 1/2		95	99		
First mortgage 3s series F 1986	April-Oct	* 93 95		91 1/2	95		
N Y Connecting RR 2 1/2s series B 1975	April-Oct	85 1/2 86	12	80 1/2	88 1/2		
N Y & Harlem gold 3 1/2s 2000	May-Nov	* 100		100 1/2	103 1/2		
Mortgage 4s series A 2043	Jan-July	* 94 100		93 1/2	93 1/2		
Mortgage 4s series B 2043	Jan-July	* 95		92	96		

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JANUARY 2

BONDS New York Stock Exchange					BONDS New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1952	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1952
		Low High	No.	Low High			Low High	No.	Low High
1st Philippine Ry 1st sink fund 4s 1937.....Jan-July	—	18 1/2 19	31	9 1/2 19 1/2	Terminal RR Assn of St Louis—	—	—	—	—
1st Certificate of deposit.....	—	18 1/2 19	10	9 1/2 19 1/2	Refund and impmt M 4s series C 2019.....Jan-July	—	—	114	116 1/2
Phillips Petroleum 2 3/4s debentures 1964.....Feb-Aug	—	99 1/2 100 1/2	—	97 1/2 100 1/2	Refund and impmt 2 3/4s series D 1965.....April-Oct	—	96 1/2 97 1/2	94	98
Pittsburgh Bessemer & Lake Erie 2 3/4s 1966.....June-Dec	—	—	—	95 97	Texas Corp 3s debentures 1965.....May-Nov	102 1/2	102 102 1/2	13	100 1/2 102 1/2
Pittsburgh Cincinnati Chic & St Louis Ry—	—	—	—	—	Texas & New Orleans RR—	—	—	—	—
Consolidated guaranteed 4s ser F 1953.....June-Dec	—	*101 —	—	101 101 1/2	First and refund M 3 3/4s series B 1970.....April-Oct	—	*97 1/2 —	94	98
Consolidated guaranteed 4s ser G 1957.....May-Nov	—	*103 1/2 —	—	100 104 1/2	First and refund M 3 3/4s series C 1960.....April-Oct	—	96 1/2 96 1/2	5	88 1/2 97 1/2
Consolidated guaranteed 4s ser H 1960.....Feb-Aug	—	105 1/2 105 1/2	10	101 1/2 105 1/2	Texas & Pacific first gold 5s 2000.....June-Dec	—	126 126	2	117 126 1/2
Consolidated guaranteed 4 1/2s ser I 1963.....Feb-Aug	—	*108 —	—	104 1/2 108 1/2	General and refund M 3 3/4s ser E 1965.....Jan-July	—	102 1/2 102 1/2	5	99 104 1/2
Consolidated guaranteed 4 1/2s ser J 1964.....May-Nov	—	*109 1/2 —	—	104 1/2 109	Texas Pacific-Missouri Pacific—	—	—	—	—
Pittsburgh Cinc Chicago & St Louis RR—	—	—	—	—	Term RR of New Orleans 3 3/4s 1974.....June-Dec	—	99 99	3	85 1/2 100 1/2
General mortgage 5s series A 1970.....June-Dec	—	106 106 1/2	4	100 109	Third Ave Ry first refunding 4s 1960.....Jan-July	51 1/2	50 1/2 51 1/2	112	48 1/2 61 1/2
General mortgage 5s series B 1975.....April-Oct	—	106 106	5	100 108 1/2	Adjustment income 5s Jan 1960.....April-Oct	14 1/2	13 14 1/2	340	12 22
General mortgage 3 3/4s series E 1975.....April-Oct	83 1/2	83 1/2 85 1/2	23	76 1/2 87	Tel & Ohio Cent ref and impmt 3 3/4s 1960.....June-Dec	—	*96 98	—	95 98
Pittsb Coke & Chem 1st mtge 3 3/4s 1964.....May-Nov	—	* — 101	—	100 101 1/2	Tri-Continental Corp 2 3/4s deb 1961.....Mar-Sept	—	97 97	5	97 100 1/2
Pittsburgh Consolidation Coal—	—	—	—	—					
3 3/4s debentures 1965.....Jan-July	100 1/2	100 1/2 101 1/2	6	100 101 1/2					
Pittsburgh Plate Glass 3s deb 1967.....April-Oct	—	101 1/2 101 1/2	10	100 1/2 102 1/2					
Pittsburgh & West Virginia Ry—	—	—	—	—					
First mortgage 4 1/2s series A 1958.....June-Dec	97 1/2	97 1/2 97 1/2	3	88 98	Union Electric Co of Missouri 3 3/4s 1971.....May-Nov	105	104 1/2 105	13	103 1/2 107
First mortgage 4 1/2s series B 1959.....April-Oct	—	97 1/2 97 1/2	1	89 1/2 97 1/2	First mortgage and coll trust 2 3/4s 1975.....April-Oct	—	*100 1/2 96 1/2	—	85 96 1/2
First mortgage 4 1/2s series C 1960.....April-Oct	97 1/2	97 1/2 98	13	88 1/2 98	3s debentures 1966.....May-Nov	—	*100 1/2 97	—	88 1/2 101
Pittsburgh Youngstown & Ashtabula Ry—	—	—	—	—	1st mtge & coll tr 2 3/4s 1980.....June-Dec	—	97 97	24	96 97
First general 5s series B 1962.....Feb-Aug	—	* — 111	—	105 106 1/2	1st mtge 3 3/4s 1982.....May-Nov	—	*102 1/2 103	—	101 1/2 103 1/2
First general 5s series C 1974.....June-Dec	—	—	—	—	Union Oil of California 2 3/4s deb 1970.....June-Dec	—	*96 1/2 98 1/2	—	96 98 1/2
First general 4 1/2s series D 1977.....Jan-July	—	—	—	—	3 3/4s conv deb (subord) 1972.....May-Nov	107 1/2	107 1/2 107 1/2	230	103 1/2 109 1/2
Pittston Co 5 1/2s income debentures 1964.....Mar-Sept	—	*100 1/2 —	—	100 102	Union Pacific RR—	—	—	—	—
Plantation Pipe Line 2 3/4s 1970.....Feb-Aug	—	*96 1/2 —	—	96 96	2 3/4s debentures 1976.....Feb-Aug	96	96 96	2	85 1/2 100 1/2
Potomac Elec Power 1st mtge 3 3/4s 1977.....Feb-Aug	—	—	—	—	Refunding mortgage 2 3/4s series C 1991.....Mar-Sept	—	87 1/2 87 1/2	1	86 91 1/2
First mortgage 3s 1983.....Jan-July	—	*98 1/2 —	—	94 98 1/2	United Biscuit Co of America 2 3/4s 1966.....April-Oct	—	96 1/2 96 1/2	5	96 1/2 98
First mortgage 2 3/4s 1984.....May-Nov	—	*94 —	—	94 98 1/2	3 3/4s debentures 1977.....Mar-Sept	—	*102 1/2 104 1/2	—	103 1/2 104 1/2
Providence Terminal 4s 1956.....Mar-Sept	—	*99 —	—	99 100 1/2	United Gas Corp 2 3/4s 1970.....Jan-July	—	*95 1/2 97 1/2	—	92 94 1/2
Public Service Electric & Gas Co—	—	—	—	—	1st mtge & coll trust 3 3/4s 1971.....Jan-July	—	104 1/2 104 1/2	10	102 1/2 105 1/2
3s debentures 1963.....May-Nov	—	100 1/2 101 1/2	4	99 1/2 101 1/2	1st mtge & coll trust 3 3/4s 1972.....Feb-Aug	—	*104 104 1/2	—	101 1/2 104 1/2
First and refunding mortgage 3 3/4s 1966.....Jan-July	—	*102 1/2 103 1/2	—	101 1/2 104	4 1/2s s f deb 1972.....April-Oct	105 1/2	105 1/2 105 1/2	17	105 105 1/2
First and refunding mortgage 5s 2037.....Jan-July	—	*132 1/2 136	—	126 1/2 136	U S Rubber 2 3/4s debentures 1976.....May-Nov	—	*90 91 1/2	—	89 1/2 91 1/2
First and refunding mortgage 8s 2037.....June-Dec	—	* — 208	—	202 208	2 3/4s debentures 1967.....April-Oct	—	*92 1/2 —	—	92 1/2 95
First and refunding mortgage 3s 1972.....May-Nov	—	*99 1/2 103	—	100 101 1/2	Universal Pictures 3 3/4s debentures 1969.....Mar-Sept	—	*95 1/2 97	—	93 1/2 98 1/2
First and refunding mortgage 2 3/4s 1979.....June-Dec	—	—	—	95 1/2 98					
3 3/4s debentures 1972.....June-Dec	—	103 1/2 103 1/2	9	101 1/2 104					
Quaker Oats 2 3/4s debentures 1964.....Jan-July	—	* — 99 1/2	—	96 1/2 99 1/2					
Reading Co first & ref 3 3/4s series D 1965.....May-Nov	—	84 1/2 85 1/2	21	80 1/2 89					
Reynolds (R J) Tobacco 3s deb 1973.....April-Oct	—	100 1/2 100 1/2	5	98 1/2 100 1/2					
Rochester Gas & Electric Corp—	—	—	—	—					
General mortgage 4 1/2s series D 1977.....Mar-Sept	—	100 1/2 100 1/2	1	99 1/2 100 1/2					
General mortgage 3 3/4s series J 1969.....Mar-Sept	100 1/2	100 1/2 100 1/2	1	99 1/2 100 1/2					
Saguena Power 3s series A 1971.....Mar-Sept	—	*96 1/2 —	—	94 98 1/2					
St Lawrence & Adirondack 1st gold 5s 1996.....Jan-July	—	70 1/2 70 1/2	3	68 1/2 73					
Second gold 5s 1996.....April-Oct	—	*78 74	—	75 77					
St Louis-San Francisco Ry Co—	—	—	—	—					
1st mortgage 4s series A 1967.....Jan-July	99 1/2	99 99 1/2	57	91 1/2 100					
2nd mortgage 4 1/2s series A Jan 2022.....May	92 1/2	92 1/2 93	56	78 93					
St Louis-Southwestern Ry—	—	—	—	—					
First 4s bond certificates 1989.....May-Nov	—	111 1/2 111 1/2	5	110 1/2 112					
Second 4s inc bond certificates Nov 1989.....Jan-July	—	101 1/2 101 1/2	1	94 103					
St Paul & Duluth first cons gold 4s 1968.....June-Dec	—	*99 —	—	99 100					
St Paul Union Depot 3 3/4s B 1971.....April-Oct	—	*100 1/2 —	—	100 100 1/2					
Scioto V & New England 1st gtd 4s 1989.....May-Nov	—	*120 1/2 —	—	120 121 1/2					
Scott Paper 3s conv deb 1977.....Mar-Sept	112	111 1/2 112	16	105 1/2 112 1/2					
Seaboard Air Line RR Co—	—	—	—	—					
1st mtge 3s series B 1980.....May-Nov	—	*93 1/2 96	—	92 1/2 97					
3 3/4s s f debentures 1977.....Mar-Sept	—	—	—	100 1/2 101 1/2					
Seagram (Jos E) & Sons 2 3/4s 1966.....June-Dec	—	*93 1/2 —	—	92 94 1/2					
3s debentures 1974.....June-Dec	—	*95 1/2 —	—	97 1/2 97 1/2					
Service Pipe Line 3 3/4s s f deb 1982.....April-Oct	—	101 1/2 102	17	100 1/2 102 1/2					
Shell Union Oil 2 3/4s debentures 1971.....April-Oct	—	92 1/2 93	51	92 1/2 95 1/2					
1st Silesian-Amer Corp coll trust 7s 1941.....Feb-Aug	—	92 1/2 93	13	25 1/2 38					
Skelly Oil 2 3/4s debentures 1965.....Jan-July	—	*98 1/2 99 1/2	—	97 99 1/2					
Socony-Vacuum Oil 2 3/4s 1976.....June-Dec	92 1/2	92 1/2 92 1/2	39	91 1/2 94 1/2					
South & North Ala RR gtd 5s 1963.....April-Oct	—	—	—	113 114 1/2					
Southern Bell Telephone & Telegraph Co—	—	—	—	—					
3s debentures 1979.....Jan-July	—	98 1/2 98 1/2	13	97 1/2 101 1/2					
2 3/4s debentures 1985.....Feb-Aug	—	91 1/2 91 1/2	2	91 1/2 94 1/2					
2 3/4s debentures 1987.....Jan-July	—	*94 95 1/2	—	93 1/2 95 1/2					
Southern Indiana Ry 2 3/4s 1994.....Jan-July	—	*77 1/2 83	—	74 1/2 81					
Southern Pacific Co—	—	—	—	—					
First 4 1/2s (Oregon Lines) A 1977.....Mar-Sept	103 1/2	103 1/2 104 1/2	36	98 1/2 105					
Gold 4 1/2s 1969.....May-Nov	103 1/2	102 1/2 103 1/2	35	96 1/2 104 1/2					
Gold 4 1/2s 1981.....May-Nov	102 1/2	101 1/2 102 1/2	27	92 1/2 103 1/2					
3s convertible debentures 1960.....April-Oct	171 1/2	171 1/2 174	42	116 180					
San Fran Term 1st mtge 3 3/4s ser A '75.....June-Dec	—	*98 —	—	98 99 1/2					
Southern Pacific RR Co—	—	—	—	—					
First mortgage 2 3/4s series E 1986.....Jan-July	85 1/2	85 1/2 85 1/2	7	82 1/2 89					
First mortgage 2 3/4s series F 1996.....Jan-July	—	80 1/2 80 1/2	6	75 83 1/2					
First mortgage 2 3/4s series G 1961.....Jan-July	—	* — 96	—	92 1/2 96					
Southern Ry first consol gold 5s 1994.....Jan-July	120	120 120 1/2	10	109 1/2 120 1/2					
Devel and general 4s series A 1956.....April-Oct	102 1/2	102 1/2 102 1/2	60	98 1/2 103					
Devel and general 6s series A 1956.....April-Oct	109	106 1/2 109	24	103 1/2 109					
Devel and general 6 1/2s series A 1956.....April-Oct	110	109 1/2 110	10	105 1/2 110					
Memphis Div first gold 5s 1996.....Jan-July	—	*106 109	—	102 108					
Southwestern Bell Tel 2 3/4s deb 1985.....April-Oct	—	*102 —	7	92 1/2 96					
3 3/4s debentures 1983.....May-Nov	—	*102 —	—	101 102 1/2					
Spokane Internatl first gold 4 1/2s 2013.....April	—	*70 1/2 71 1/2	—	60 71					
Standard Oil Co (Indiana)—	—	—	—	—					
3 3/4s convertible debentures 1982.....April-Oct	111 1/2	111 112 1/2	139	105 1/2 112 1/2					
Standard Oil (N J) debentures 2 3/4s 1971.....May-Nov	91 1/2	91 1/2 91 1/2	60	90 94 1/2					
2 3/4s debentures 1974.....Jan-July	—	96 1/2 96 1/2	10	95 1/2 99 1/2					
Sunray Oil Corp 2 3/4s debentures 1966.....Jan-July	—	*94 —	—	94 1/2 96 1/2					
Swift & Co 2 3/4s debentures 1972.....Jan-July	94 1/2	94 1/2 94 1/2	1	92 1/2 96					
2 3/4s debentures 1973.....May-Nov	—	* — 99	—	97 1/2 99 1/2					

NEW YORK CURB EXCHANGE
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the New York Curb Exchange for the week beginning Monday, Dec. 29, 1952 and ending on Friday, Jan. 2, 1953. It is compiled from the report of the Curb Exchange itself and intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JANUARY 2

STOCKS					STOCKS						
New York Curb Exchange					New York Curb Exchange						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1952	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1952
		Low	High		Low High			Low	High		Low High
ABC Vending Corp.....1	7 1/2	7 1/2	7 1/2	3,000	6 1/2 Mar 7 1/2 Dec	Airfleets Inc.....1	13	13	13	500	6 1/2 Jan 15 1/2 Nov
ACP-Brill Motors warrants.....1 1/2	1 1/2	1 1/2	1 1/2	900	1 Nov 2 1/2 Apr	Alabama Great Southern.....80	104	103 1/2	105	80	89 1/2 Mar 105 Dec
Acme Aluminum Alloys.....1	—	5 1/2	5 1/2	3,500	5 1/2 Oct 9 1/2 Jan	Alabama Power 4.20% preferred.....100	99	99	99 1/2	100	89 1/2 Jan 99 1/2 Apr
Acme Wire Co common.....10	26 1/2	26 1/2	26 1/2	100	23 1/2 Jun 27 1/2 Feb	Alaska Airlines Inc.....1	5 1/2	4 1/2	5 1/2	6,600	4 1/2 Dec 8 Jan
Adm Hat Stores Inc.....1	—	3	3 1/2	1,600	3 Dec 4 Oct	All American Airway Inc.....1	2 1/2	2 1/2	2 1/2	2,400	2 Jun 3 1/2 Jan
Aero Supply Manufacturing.....1	3	2 1/2	3	3,200	2 1/2 Nov 4 1/2 Feb	Allegheny Corp warrants.....1	—	2 1/2	2 1/2	28,700	2 1/2 Dec 3 1/2 Dec
Agnew Surpass Shoe Stores.....*	—	—	—	—	9 1/2 Feb 10 Aug	Alles & Fisher common.....1	—	—	—	—	6 1/2 Jan 8 1/2 Feb
Almsworth Manufacturing common.....5	9 1/2	9 1/2	10	3,300	9 Oct 13 1/2 Jan	Allied Internat Investing cap stk.....1	—	—	—	—	2 1/2 Nov 3 1/2 Jan
Air Associates Inc (N J).....1	6 1/2	6 1/2	6 1/2	2,500	5 1/2 Dec 9 1/2 Jun	Allied Products (Mich) common.....5	—	26	26	200	22 May 27 1/2 Dec
Air-Way Electric Appliance.....3	—	12 1/2	12 1/2	1,100	9 1/2 Feb 12 1/2 Oct	Altes Brewing Co.....1	—	2	2 1/2	1,700	1 1/2 Oct 3 Jan

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 2

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1952 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1952 Low High
Aluminum Co of America—	100	93 1/2 94 1/2	500	89 Jan 97 1/2 Apr	Casco Products common—	10	4 1/2 4 3/4	600	3 1/2 Aug 5 1/2 Oct
\$3.75 cumulative preferred—	100	23 23	100	21 1/2 Oct 25 1/2 Jan	Castle (A M) & Co—	10	16 1/2 16 1/2 16 3/4	1,100	14 1/2 May 17 1/2 Jan
Aluminum Goods Manufacturing—	100	4 4 1/4	900	11 1/2 Aug 17 1/2 Nov	Catalin Corp of America—	10	5 1/2 5 1/2 5 1/2	5,300	5 Oct 7 1/2 Feb
Aluminum Industries common—	100	4 4 1/4	900	16 Feb 20 Dec	Central Explorers Ltd—	10	6 6 6 3/4	16,300	4 1/2 Dec 13 1/4 Sep
Ambrook Industries Inc new—	250	1 1 1/2	6,800	3 1/2 Dec 1 1/2 Feb	Central Illinois Secur Corp—	10	4 1/2 4 1/2 4 1/2	600	26 1/2 Jan 29 1/2 Dec
Amer Air Filter 5% conv pfd—	10	1 1 1/2	400	1 1/2 Nov 1 1/2 July	Conv preference \$1.50 series—	10	— — —	—	26 1/2 Apr 29 1/2 Aug
American Bantam Car Co class A—	10	1 1 1/2	400	1 1/2 Nov 1 1/2 July	Conv preference \$1.40 series—	10	— — —	—	21 1/2 Jun 23 May
American Beverage common—	100	44 43 3/4 44	275	39 1/2 Nov 46 1/2 Jun	Central Maine Power Co—	100	78 1/2 78 1/2 79	310	74 1/2 Mar 79 1/2 Nov
American Book Co—	100	10 10 1/2 11 1/4	1,500	10 Nov 16 1/2 Apr	3.50% preferred—	100	8 8 8 1/2	10,800	5 1/2 May 8 1/2 Sep
American Hard Rubber Co—	20	24 24 1/4 24 1/2	900	20 Jun 27 1/2 Aug	Central Ohio Steel Products—	100	87 1/2 87 1/2 87 1/2	1,200	8 1/2 Oct 12 1/2 Jan
American Laundry Machine—	20	24 24 1/4 24 1/2	900	20 Jun 27 1/2 Aug	Central Power & Light 4% pfd—	100	87 1/2 87 1/2 87 1/2	100	81 1/2 Jan 92 Oct
American Manufacturing Co com—	20	24 24 1/4 24 1/2	900	20 Jun 27 1/2 Aug	Century Electric Co common—	100	9 9 9 1/2	200	9 1/2 Apr 10 1/2 Oct
American Maracaibo Co—	10	5 1/2 4 1/2 5 1/4	16,700	4 1/2 Dec 8 1/2 Mar	Century Investors Inc—	100	— — —	—	6 1/2 May 7 1/2 July
American Meter Co—	100	27 1/2 27 1/2 27 1/2	500	24 Jan 28 1/2 Dec	Convertible preference—	100	— — —	—	8 1/2 May 9 1/2 Sep
American Natural Gas Co 6% pfd—	20	34 1/2 35 1/2 35 1/2	575	30 Jan 35 May	Cesna Aircraft Co common—	100	7 1/2 7 1/2 7 1/2	10,800	5 1/2 May 8 1/2 Sep
American Potash & Chem class A—	100	59 61 2,400	50 1/2 May 69 1/2 July	Chamberlin Co of America—	250	7 1/2 7 1/2 7 1/2	600	7 1/2 Jan 8 1/2 Apr	
American Republics—	10	16 1/2 13 1/2 16 1/2	1,450	13 1/2 Dec 22 1/2 Jan	Charis Corp common—	100	7 1/2 7 1/2 7 1/2	150	6 1/2 Mar 8 1/2 Jan
American Seal-Kap common—	20	4 1/2 4 1/2 4 1/2	600	4 1/2 Jan 4 1/2 Jan	Cherry-Burrell common—	10	10 9 1/2 10	1,100	9 1/2 Oct 12 1/2 Jan
American Thread 5% preferred—	10	9 1/2 9 1/2 9 1/2	500	9 1/2 Oct 11 1/2 Jan	Chesbrough Manufacturing com—	10	69 1/2 70 50	66	66 May 76 1/2 Feb
American Writing Paper common—	10	2 1/2 2 1/2 2 1/2	10,900	2 1/2 Dec 3 1/2 Jan	Chicago Rivet & Machine—	10	223 1/2 223 1/2 223 1/2	63	22 1/2 Feb 28 1/2 Jan
Anacon Lead Mines Ltd—	10	9 9 9	300	8 Sep 10 Feb	Chief Consolidated Mining—	10	1 1 1 1/2	9,000	1 1/2 Dec 1 1/2 Mar
Anchor Post Products—	10	13 1/2 13 1/2 13 1/2	500	13 1/2 Dec 14 1/2 Jan	Circle Wire & Cable Corp—	10	20 1/2 20 1/2 20 1/2	1,200	15 1/2 Jan 22 1/2 Nov
Anglo-Iranian Oil Co Ltd—	10	13 1/2 13 1/2 13 1/2	500	13 1/2 Dec 14 1/2 Jan	City Auto Stamping—	10	21 1/2 21 1/2 21 1/2	700	20 Sep 22 1/2 Dec
American dep rets ord reg—	21	— — —	—	13 1/2 Mar 17 Aug	Clark (The) D L Co—	10	31 1/2 31 1/2 32	450	8 1/2 Oct 11 1/2 Jan
Anglo-Lautaro Nitrate Corp—	10	8 7 1/2 8 1/2	1,700	7 Nov 13 1/2 Jan	Clark Controller Co—	10	5 5 5 1/2	2,800	4 1/2 Dec 6 1/2 Jan
"A" shares—	240	18 14 1/2 19	6,600	7 1/2 May 19 Dec	Claude Neon Inc—	10	5 1/2 5 1/2 5 1/2	17,500	4 1/2 Jan 6 Oct
Angostura-Wupperman—	10	108 1/2 109 80	101	110 Dec 110 Dec	Claussner Hosiery Co—	10	14 1/2 15 100	12	12 Jan 16 July
Apex-Elec Manufacturing Co—	10	7 1/2 7 1/2 7 1/2	1,400	5 Apr 7 1/2 Jun	Clayton & Lambert Manufacturing—	10	8 1/2 8 1/2 8 1/2	500	7 1/2 Dec 9 1/2 Jan
Appalachian Elec Power 4 1/2% pfd—	100	14 14 1/2 14 1/2	1,900	13 Oct 15 1/2 Jun	Clinchfield Coal Corp common—	20	35 34 35	1,700	31 Oct 38 1/2 Jan
Argus Cameras Inc—	10	15 1/2 15 1/2 15 1/2	300	10 1/2 Dec 11 1/2 July	Club Aluminum Products Co—	10	— — —	—	5 1/2 Jan 6 1/2 Jun
Arkansas Natural Gas common—	10	10 1/2 10 1/2 10 1/2	300	10 1/2 Dec 11 1/2 July	Cockshutt Farm Equipment Co—	10	— — —	—	15 1/2 Apr 18 Aug
Common class A non-voting—	10	10 1/2 10 1/2 10 1/2	300	10 1/2 Dec 11 1/2 July	Colon Development ordinary—	10	13 1/2 12 1/2 13 1/2	4,800	8 1/2 Apr 13 1/2 July
6% preferred—	10	10 1/2 10 1/2 10 1/2	300	10 1/2 Dec 11 1/2 July	Colonial Airlines—	10	21 1/2 21 1/2 21 1/2	1,200	19 Apr 22 1/2 Sep
Arkansas Power & Light 8 1/2% pfd—	10	24 24 25 1/2	3,700	20 Jun 25 1/2 Dec	Colonial (The) Fund Inc—	10	4 1/2 4 1/2 4 1/2	2,700	3 Apr 4 1/2 Dec
Armstrong Rubber Co class A—	10	53 1/2 57 250	44 1/2 Jun 57 Dec	Colt's Manufacturing Co—	25	71 1/2 72 1/2 72 1/2	400	52 Apr 76 1/2 Dec	
4 1/2% convertible preferred—	50	14 14 14 1/2	1,800	11 July 16 Oct	Columbia Machinery & Eng Corp—	100	1 1/2 1 1/2 1 1/2	5,000	1 1/2 July 2 1/2 Mar
Aro Equipment Corp—	250	— — —	—	7 1/2 Mar 9 1/2 Oct	Commodore Hotel Inc—	10	9 9 9	700	7 1/2 Feb 9 1/2 Nov
Associated Electric Industries—	10	— — —	—	7 1/2 Mar 9 1/2 Oct	Community Public Service—	10	19 1/2 19 1/2 22 1/2	800	12 1/2 Jan 22 1/2 Dec
American dep rets reg—	10	— — —	—	7 1/2 Mar 9 1/2 Oct	Compo Shoe Machinery—	10	9 1/2 9 1/2 9 1/2	1,100	8 Jun 9 1/2 Dec
Associated Laundries of America—	10	131 128 131	210	66 Feb 135 Nov	Vtc ext to 1956—	10	15 1/2 15 1/2 15 1/2	8,100	10 1/2 May 17 1/2 Oct
Associated Tel & Tel class A—	10	115 1/2 114 116	1,600	77 Jan 116 Dec	Consolidated Gas Utilities—	10	13 1/2 13 1/2 13 1/2	2,200	11 1/2 Jan 15 1/2 Aug
Atlantic Coast Fisheries—	10	7 1/2 7 1/2 7 1/2	18,500	6 Oct 8 1/2 Mar	Consolidated Liquidating—	10	34 1/2 31 1/2 34 1/2	9,000	30 1/2 Dec 42 1/2 Feb
Atlantic Coast Line Co—	50	12 1/2 13 8,000	11 1/2 Dec 20 1/2 Jan	Consolidated Royalty Oil—	10	13 12 1/2 13 1/2	4,500	7 1/2 Jan 16 July	
Atlas Corp warrants—	10	4 1/2 4 1/2 4 1/2	700	4 Dec 6 1/2 Feb	Continental Air Lines Inc—	1.25	7 1/2 7 1/2 7 1/2	1,400	6 1/2 Oct 8 1/2 July
Atlas Plywood Corp—	10	9 1/2 9 1/2 9 1/2	300	8 Jan 9 1/2 Nov	Continental Car-Na-Var Corp—	10	1 1/2 1 1/2 1 1/2	1,400	1 Apr 1 1/2 Feb
Automatic Steel Products Inc—	10	21 21 21 1/2	500	15 1/2 July 22 1/2 Oct	Continental Commercial Corp—	10	26 25 1/2 26	1,700	19 1/2 May 28 1/2 Nov
Automatic Vending Machine—	10	— — —	—	15 1/2 July 22 1/2 Oct	Cook Paint & Varnish Co—	10	37 37 1/2 37 1/2	100	34 1/2 Sep 44 Feb
Ayshire Collieries Corp common—	3	— — —	—	15 1/2 July 22 1/2 Oct	Corby (H) Distillery Ltd—	10	— — —	—	8 1/2 Apr 12 1/2 Jan
Bailey & Selburn Oil & Gas—	10	5 1/2 5 1/2 5 1/2	10,700	5 Dec 8 1/2 July	Class A voting—	10	8 1/2 8 1/2 8 1/2	200	8 Oct 10 1/2 Jan
Class A—	10	15 1/2 15 1/2 15 1/2	3,800	12 1/2 Nov 16 1/2 Dec	Class B non-voting—	10	8 1/2 8 1/2 8 1/2	200	8 Oct 10 1/2 Jan
Baker-Rauland Company—	10	13 1/2 13 1/2 13 1/2	100	12 1/2 Mar 15 1/2 July	Cornucopia Gold Mines—	50	— — —	3,100	1 1/2 Dec 1 1/2 Mar
Baldwin Rubber common—	10	3 1/4 3 1/4 3 1/4	6,900	3 1/4 Apr 4 1/2 Jan	Coro Inc—	10	8 1/2 8 1/2 8 1/2	3,200	8 Jan 10 1/2 Sep
Baldwin Securities Corp—	750	— — —	—	3 1/4 Apr 4 1/2 Jan	Corroon & Reynolds common—	10	17 1/2 17 1/2 17 1/2	400	6 1/2 Jan 8 1/2 Dec
Banco de los Andes—	10	— — —	—	3 1/4 Apr 4 1/2 Jan	\$1 preferred class A—	10	17 1/2 17 1/2 17 1/2	600	15 1/2 Jan 17 1/2 Dec
American shares—	10	— — —	—	3 1/4 Apr 4 1/2 Jan	Cosden Petroleum common—	10	20 1/2 19 1/2 20 1/2	8,500	17 1/2 Oct 22 1/2 Mar
Banff Oil Ltd—	100	2 1/2 2 1/2 2 1/2	14,400	7 Apr 8 1/2 Feb	Courtauld Ltd—	10	— — —	—	4 May 4 1/2 Dec
Barcelona Tr Lt & Pwr Ltd—	10	8 1/2 7 1/2 8 1/2	18,400	2 Jan 2 Jan	American dep receipts (ord reg)—	10	75 1/2 73 75 1/2	11,600	69 1/2 Dec 81 1/2 Jan
Barium Steel Corp—	10	10 10 10 1/2	100	9 Jan 13 1/2 Jan	Croft (The) Company—	10	— — —	24,700	6 1/2 Oct 1 1/2 Mar
Basic Refractories Inc—	10	23 23 23	100	13 Jan 27 Nov	Crowley Milner & Co—	10	6 1/2 6 1/2 6 1/2	1,400	6 1/2 Dec 7 1/2 Jan
Baumann (L) & Co common—	10	4 1/2 4 1/2 4 1/2	1,000	4 1/2 Oct 5 1/2 Mar	Crown Cent Petroleum (Mtd)—	10	9 1/2 9 1/2 9 1/2	3,600	9 1/2 Dec 15 Jan
Beau-Brummel Ties common—	10	14 1/2 14 1/2 14 1/2	1,000	13 1/2 May 15 1/2 Feb	Crown Cork Internat'l "A" partic—	10	14 14 14	50	12 1/2 May 13 1/2 Sep
Beck (A S) Shoe Corp—	10	16 1/2 16 1/2 17 1/2	2,700	11 1/2 Aug 17 1/2 Dec	Crown Drug Co common—	250	24 1/2 25 1,800	12	12 Feb 29 1/2 Feb
Beckman Instruments Inc—	10	3 1/2 3 1/2 3 1/2	300	2 1/2 Mar 4 1/2 July	Crystal Oil Refining common—	10	— — —	300	135 Jan 200 Feb
Bellevue Aircraft common—	10	39 1/2 40 400	35 1/2 Apr 40 1/2 Dec	Cuban Atlantic Sugar common—	10	12 1/2 12 12 1/2	12,600	11 1/2 Dec 17 1/2 Apr	
Bell Telephone of Canada common—	25	10 1/2 10 1/2 10 1/2	200	10 1/2 Jan 12 Jun	Cuban Tobacco common—	10	15 1/2 15 1/2 15 1/2	50	14 1/2 Oct 20 1/2 Apr
Benrus Watch Co Inc—	10	36 1/2 36 1/2 37 1/2	600	20 1/2 Jan 37 1/2 Dec	Curtis Lighting Inc common—	250	6 1/2 6 1/2 6 1/2	150	6 1/2 Feb 7 Feb
Benson & Hedges common—	10	10 1/2 10 1/2 10 1/2	350	9 1/2 Sep 12 Feb	Curtis Manufacturing Co (Mo)—	5	13 1/2 14 200	12 1/2 July 14 1/2 Jan	
Bickford's Inc common—	10	14 1/2 14 1/2 14 1/2	500	13 1/2 Oct 16 1/2 Jan	Daitch Crystal Dairies Inc—	10	6 1/2 6 1/2 6 1/2	600	6 1/2 Oct 7 1/2 Dec
Birdsboro Steel Fdry & Mach Co com—	10	5 5 5 1/2	100	4 1/2 Jun 5 1/2 Jan	Davenport Hosiery Mills—	250	25 25 25	125	25 Dec 35 Mar
Black Starr & Gorham class A—	10	10 10 10 1/2	125	9 1/2 May 10 1/2 Nov	Davidson Brothers Inc—	10	25 25 25	2,000	25 Dec 35 Mar
Blauer's common—	10	— — —	—	9 1/2 May 10 1/2 Nov	Day Mines Inc—	100	2 1/2 2 1/2 2 1/2	2,300	1 1/2 Dec 3 1/2 Jun
Blumenthal (B) & Co common—	10	21 1/2 20 1/2 21 1/2	2,700	14 1/2 Apr 21 1/2 Dec	Dayton Rubber Co class A—	35	— — —	200	28 Jun 33 Mar
Bohack (H C) Co common—	10	85 85 85	50	77 1/2 Mar 85 Nov	Delany Stores common—	500	— — —	400	13 1/2 Dec 16 1/2 Feb
5 1/2% prior cumulative preferred—	100	4 1/2 4 1/2 4 1/2	200	4 Nov 6 1/2 Feb	Dennison Mig class A common—	50	15 1/2 15 1/2 15 1/2	400	13 1/2 Dec 16 1/2 Feb
Borne Strymer Co—	10	10 10 10 1/2	100	3 1/2 Feb 6 1/2 Aug	8% debenture—	100	140 140 140	50	133 Oct 145 Feb
Bourjois Inc—	10	2 1/2 2 1/2 2 1/2	2,700	2 1/2 Dec 3 Oct	Detroit Gasket & Manufacturing—	10	1 1/2 1 1/2 1 1/2	2,000	1 1/2 Dec 2 1/2 Mar
Brad Foote Gear Works Inc—	200	10 1/2 10 1/2 10 1/2	5,400	9 1/2 Nov 13 1/2 Jan	Detroit Gray Iron Foundry—	10	2 1/2 2 1/2 2 1/2	500	2 1/2 Oct 4 1/2 Feb
Brazilian Traction Lt & Pwr ord—	10	5 1/2 5 1/2 5 1/2	4,500	5 1/2 Apr 9 1/2 Jan	Detroit Hardware Mig Co—	10	27 1/2 27 1/2 28 1/2	900	25 May 36 Dec
Breeze Corp common—	10	21 1/2 21 1/2 21 1/2	150	18 1/2 Jan 21 1/2 Mar	Devco & Reynolds class B—	10	2 1/2 2 1/2 2 1/2	16,400	1 1/2 Oct 1 1/2 Jan
Bridgeport Gas Light Co—	10	20 1/2 19 1/2 21	7,000	19 1/2 Nov 26 1/2 Apr	Devon-Leduc Oils Ltd—	250	— — —	—	1 1/2 Dec 3 1/2 Aug
Brillo Manufacturing Co common—	10	— — —	—	11 Apr 14 Nov	Distillers Co Ltd—	10	— — —	—	2 Mar 2 1/2 Jan
Class A—	10	27 1/2 27 1/2 27 1/2	100	24 Jun 35 1/2 Nov	American dep rets ord reg—	10	2 1/2 2 1/2 2 1/2	1,000	2 Mar 2 1/2 Jan
British American Oil Co—	10	7 1/2 7 1/2 7 1/2	300	5 Jan 7 1/2 Nov	Diversey (The) Corp—	10	21 1/2 21 1/2 21 1/2	3,200	19 1/2 Oct 34 Jan
British American Tobacco—	10	10 1/2 10 1/2 10 1/2	4,400	8 1/2 Oct 15 1/2 Nov	Dobekun Co common—	10	6 1/2 6 1/2 6 1/2	4,700	6 Oct 7 1/2 Sep
Amer dep rets ord bearer—	10	98 98 98	275	98 Oct 112 1/2 Feb	Dome Exploration Ltd—	250	— — —	4,100	5 Jan 6 1/2 Aug
Amer dep rets ord reg—	10	49 1/2 49 1/2 49 1/2	200	47 1/2 May 51 Feb	Domestic Finance Corp com—	10	16 1/2 15 1/2 16 1/2	600	15 1/2 Dec 19 1/2 Jan
British Columbia Power class A—	10	12 1/2 12 1/2 12 1/2	400	10 1/2 Jan 15 1/2 Aug	Dominion Bridge Co Ltd—	10	40 1/2 39 1/2 40 1/2	700	37 1/2 May 45 Jan
Class B—	10	12 1/2 12 1/2 12 1/2	400	10 1/2 Jan 15 1/2 Aug	Dominion Steel & Coal ord stock—	10	10 1/2 10 1/2 10 1/2	500	10 1/2 May 13 1/2 Jan
Brown Company common—	10	12 1/2 12 1/2 12 1/2	100	10 1/2 Jan 15 1/2 Aug	Dominion Tar & Chemical Co Ltd—	10	12 1/2 12 1/2 12 1/2	500	12 1/2 Apr 21 Feb
\$5 conv preference—	10	12 1/2 12 1/2 12 1/2	100	10 1/2 Jan 15 1/2 Aug	Dragon Cement Co Inc—	10	30 1/2 29 30 1/2	1,000	21 1/2 Jan 29 1/2 Dec
\$3 2nd preference—									

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 2

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range for Year 1952			
		Low	High	Low	High		Low	High		
F										
Fairchild Camera & Instrument.....	1	25	24	25 1/2	1,300	22	Oct	28 1/2	Jan	
Fargo Oils Ltd.....	25c	1 1/2	1 1/2	1 1/2	34,800	7	Nov	1 1/2	Dec	
Federated Petroleum Ltd.....	1	7 1/2	7 1/2	7 1/2	15,500	6	Nov	11 1/2	Aug	
Fire Association (Phila).....	10	72	72	72 1/2	290	55 1/2	Apr	76	Dec	
Fishman (M H) Co Inc.....	1	10 1/2	10 1/2	10 3/4	300	10 1/4	May	11 1/4	Mar	
Flying Tiger Lines Inc.....	1	10 1/2	10	10 3/4	9,400	7	Jan	10 1/2	Oct	
Ford Motor of Canada.....	1	64 1/2	65	65	1,400	50	Feb	68	Aug	
Class A non-voting.....	1	70	70	70	50	54 1/2	Feb	72	Aug	
Ford Motor Co Ltd.....	1	6 1/2	6 1/2	6 1/2	1,500	5	Mar	6 1/2	Dec	
American deposit rcts ord reg.....	£1	6 1/2	6 1/2	6 1/2	1,500	5	Mar	6 1/2	Dec	
Ford Motor of France.....	1	6 1/2	6 1/2	6 1/2	1,500	5	Mar	6 1/2	Dec	
American deposit receipts bearer.....	1	6 1/2	6 1/2	6 1/2	1,500	5	Mar	6 1/2	Dec	
Fort Pitt Brewing Co.....	1	7 1/2	7 1/2	7 1/2	8,500	6	Dec	1 1/2	Jan	
Fox (Peter) Brewing.....	1.25	7 1/2	7 1/2	7 1/2	8,500	6	Dec	1 1/2	Jan	
Franklin Simon & Co Inc common.....	1	11 1/2	11 1/2	11 1/2	1,100	10 1/2	Feb	11 1/2	Mar	
4 1/2% convertible preferred.....	50	11 1/2	10 1/2	11 1/2	1,100	10 1/2	Feb	11 1/2	Mar	
Fuller (Geo A) Co.....	5	11 1/2	10 1/2	11 1/2	1,100	10 1/2	Feb	11 1/2	Mar	

G							
Gatineau Power Co common.....	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2 Mar	21 1/2 Dec
5% preferred.....	100	95	95	95	95	95 Jan	106 Aug
Gellman Mfg Co common.....	1	4 1/2	4 1/2	4 1/2	1,000	3 Jan	5 1/2 Sep
General Acceptance Corp.....	1	11 1/2	11 1/2	11 1/2	1,400	8 Jan	11 1/2 Aug
General Alloys Co.....	1	2 1/2	2 1/2	2 1/2	1,100	2 Oct	3 1/2 Feb
General Builders Supply Corp com.....	1	2	2	2 1/2	3,600	2 Dec	3 1/2 May
5% convertible preferred.....	25	18 1/2	18 1/2	18 1/2	25	18 1/2 Dec	22 1/2 May
General Electric Co Ltd.....	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2 Nov	5 1/2 Dec
Amer dep rcts ord reg.....	£1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2 Nov	5 1/2 Dec
General Finance Corp 5% pfd A.....	10	29 1/2	29 1/2	29 1/2	1,100	26 1/2 Apr	30 1/2 Sep
General Fireproofing common.....	5	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2 Mar	108 1/2 Dec
General Outdoor Adv 6% pfd.....	100	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2 Mar	108 1/2 Dec
General Plywood Corp common.....	50c	2 1/2	2 1/2	2 1/2	5,400	1 1/2 Oct	2 1/2 Jan
5% convertible preferred.....	20	12	12	12 1/2	150	10 1/2 Jan	13 Jun
General Public Service 8% preferred.....	1	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2 Jan	101 Jan
Georgia Power 5% preferred.....	1	116	116	116	25	113 Jan	117 1/2 Dec
5% preferred.....	1	116	116	116	25	113 Jan	117 1/2 Dec
Gerity Mich Corp.....	1	3 1/2	3 1/2	3 1/2	6,100	3 Oct	5 Jan
Giant Yellowknife Gold Mines.....	1	11 1/2	11 1/2	11 1/2	7,500	7 Oct	12 1/2 Jan
Gilbert (A C) common.....	1	30 1/2	30 1/2	30 1/2	350	18 Feb	34 Dec
Gilchrist Co.....	1	17 1/2	17 1/2	17 1/2	200	13 Jan	18 Dec
Gladding McBean & Co.....	10	10 1/2	10 1/2	10 1/2	52,600	7 Oct	11 1/2 Jan
Glen Alden Coal.....	1	12 1/2	12 1/2	12 1/2	3,000	11 Dec	15 Jan
Glenmore Distilleries class B.....	1	25 1/2	25 1/2	25 1/2	600	19 Apr	27 Nov
Globe Union Co Inc.....	5	25 1/2	25 1/2	25 1/2	2,800	2 Dec	5 Jan
Gobel (Adolf) Inc common.....	1	60	54	60	240	48 1/2 Jan	63 Jun
Godchaux Sugars class A.....	1	82 1/2	82 1/2	82 1/2	40	73 Jan	86 July
Class B.....	1	82 1/2	82 1/2	82 1/2	40	73 Jan	86 July
\$4.50 prior preferred.....	1	1 1/2	1 1/2	1 1/2	5,800	1 1/2 Jan	1 1/2 Sep
Goldfield Consolidated Mines.....	1	26 1/2	26 1/2	26 1/2	600	23 July	28 Jan
Goodman Manufacturing Co.....	50	22 1/2	22 1/2	22 1/2	200	19 Feb	25 Mar
Gorham Manufacturing common.....	4	5 1/2	5 1/2	5 1/2	300	5 1/2 July	7 1/2 Feb
Graham-Paige Motors 5% conv pfd.....	25	16 1/2	16 1/2	16 1/2	6,500	13 Sep	18 Dec
Grand Rapids Varnish.....	1	156	156	156 1/2	75	121 Feb	158 1/2 Dec
Gray Manufacturing Co.....	5	133	132 1/2	133 1/2	170	128 1/2 Apr	136 Aug
Great Atlantic & Pacific Tea.....	1	2 1/2	2 1/2	2 1/2	7,000	2 Dec	3 Apr
Non-voting common stock.....	100	56	56	57	500	49 1/2 Oct	61 1/2 Feb
7 1/2% 1st preferred.....	100	15 1/2	14 1/2	15 1/2	1,000	13 Nov	15 Dec
Great Lakes Oil & Chemical Co.....	1	16 1/2	16 1/2	16 1/2	800	16 Nov	22 Jan
Great Northern Paper.....	25	10 1/2	10 1/2	10 1/2	200	9 May	11 Mar
Greer Hydraulics Inc.....	50c	30	30	30	30	30 May	31 1/2 July
Griesedieck Western Brewery.....	2	10 1/2	10 1/2	10 1/2	200	9 May	11 Mar
Grocery Stores Products common.....	5	10 1/2	10 1/2	10 1/2	200	9 May	11 Mar
Gypsum Lime & Alabastine.....	1	10 1/2	10 1/2	10 1/2	200	9 May	11 Mar

H							
Haelan Laboratories Inc.....	1	3	3	3 1/2	2,400	2 Jan	5 Aug
Hall Lamp Co.....	5	4 1/2	4 1/2	4 1/2	4,100	4 Apr	5 Jan
Hamilton Bridge Co Ltd.....	1	53	52 1/2	53 1/2	460	13 May	17 Dec
Harvard Electric Light.....	25	13 1/2	13 1/2	13 1/2	1,300	1 Dec	2 Jan
Hastings Mfg Co.....	1	4 1/2	4 1/2	4 1/2	1,700	4 Oct	6 Mar
Hathaway Bakeries Inc.....	1	9 1/2	9 1/2	9 1/2	300	9 Dec	10 Jan
Havana Lithographing Co.....	10c	2 1/2	2 1/2	2 1/2	5,900	2 Dec	4 Jan
Hazeltine Corp.....	1	26	25	26 1/2	2,300	21 Sep	26 Oct
Hearn Dept Stores common.....	5	11 1/2	11 1/2	11 1/2	1,100	4 Sep	6 Jan
Hecla Mining Co.....	25c	18 1/2	18 1/2	18 1/2	8,000	10 Dec	17 Jan
Helena Rubinstein common.....	1	18 1/2	18 1/2	19 1/4	975	14 Jan	19 Jan
Class A.....	1	19 1/2	19 1/2	19 1/2	500	15 Jan	19 Jan
Heller Co common.....	2	97 1/2	97 1/2	98	20	92 Jan	102 Apr
5 1/2% preferred.....	100	67	67	67	67	67 Feb	78 Feb
4% preferred w w.....	100	7 1/2	7 1/2	7 1/2	200	7 Nov	8 Oct
Henry Holt & Co common.....	1	3	3	3 1/2	1,600	2 Dec	4 Jan
Hercules Steel Products.....	10c	7 1/2	7 1/2	7 1/2	1,000	5 May	7 Aug
Higbie Mfg Co common.....	1	8	8	8 1/2	250	7 Apr	8 Aug
5% convertible preferred.....	10	11 1/2	11 1/2	11 1/2	2,200	10 May	12 Jan
Hoe (R) & Co class A.....	2.50	15 1/2	15 1/2	16	1,900	13 Apr	18 Aug
Hollinger Consol Gold Mines.....	5	3 1/2	3 1/2	3 1/2	2,000	2 Jan	3 Jan
Holly Stores Inc.....	1	14 1/2	14 1/2	14 1/2	100	14 Oct	17 July
Holophane Co common.....	1	45	45	45	25	42 Jun	46 Jan
Hordor's Inc.....	15	141	141	141	10	129 Jun	141 Dec
Horn & Hardart Baking Co.....	1	19 1/2	19 1/2	19 1/2	4,450	17 Jan	23 Jan
Horn & Hardart common.....	1	105	106 1/2	106 1/2	70	100 Jan	106 1/2 Dec
5% preferred.....	100	28 1/2	28 1/2	28 1/2	1,000	28 Dec	33 Feb
Hubbell (Harvey) Inc common.....	5	74 1/2	72 1/2	74 1/2	4,900	63 Oct	86 Jan
Humble Oil & Refining capital stock.....	1	3	3	3 1/2	300	3 Jan	4 Jan
Hurd Lock & Manufacturing Co.....	5	5	4 1/2	5	600	4 May	4 Nov
Hydro-Electric Securities.....	1	21 1/2	20 1/2	21 1/2	600	14 Apr	22 Oct
Hygrade Food Products.....	5	21 1/2	20 1/2	21 1/2	600	14 Apr	22 Oct

I							
Illinois Zinc Co common.....	1	20 1/2	18 1/2	20 1/2	3,300	15 Oct	31 Jan
Imperial Chemical Industries.....	1	36 1/2	36 1/2	37 1/2	5,500	4 Mar	5 Aug
American dep receipts registered.....	£1	10	10	10	200	31 Oct	41 Apr
Imperial Oil (Canada) capital stock.....	5	97 1/2	97 1/2	98	30	92 Jan	100 Feb
Imperial Tobacco of Canada.....	1	93	91 1/2	93 1/2	950	70 Jan	94 Nov
Imperial Tob of Gt Brit & Ireland.....	1	93	91 1/2	93 1/2	950	70 Jan	94 Nov
Indianapolis Pwr & Light 4% pfd.....	100	103 1/2	102 1/2	103 1/2	250	93 Jan	105 1/2 Dec
Insurance Co of North America.....	5	27 1/2	27 1/2	28 1/2	8,300	23 Jan	42 Apr
International Cigar Machinery.....	1	10 1/2	10 1/2	10 1/2	1,000	9 Jan	13 Nov
International Hydro-Electric.....	1	4 1/2	4 1/2	4 1/2	8,800	3 Jan	8 Apr
Preferred \$3.50 series.....	50	77	77	77	77	77 Jan	90 Dec
International Metal Industries A.....	1	10 1/2	10 1/2	10 1/2	1,800	10 Jan	14 Jan
International Petroleum capital stock.....	1	9 1/2	9 1/2	9 1/2	1,900	7 Jun	9 Oct
International Products.....	5	5 1/2	4 1/2	5 1/2	5,100	4 Dec	7 Feb
Investors Royalty.....	1	10 1/2	10 1/2	10 1/2	1,800	10 Jan	14 Jan
Iowa Public Service Co.....	1	9 1/2	9 1/2	9 1/2	1,900	7 Jun	9 Oct
3.90% preferred.....	100	5 1/2	4 1/2	5 1/2	5,100	4 Dec	7 Feb
Iron Fireman Manufacturing v t c.....	1	5 1/2	4 1/2	5 1/2	5,100	4 Dec	7 Feb
Ironrite Inc.....	1	5 1/2	4 1/2	5 1/2	5,100	4 Dec	7 Feb
Irving Air Chute.....	1	5 1/2	4 1/2	5 1/2	5,100	4 Dec	7 Feb

J							
Jeannette Glass Co common.....	1	4 1/2	4 1/2	4 1/2	1,200	3 Mar	5 July
Jefferson Lake Sulphur Co (N J).....	1	16 1/2	16 1/2	16 1/2	3,500	14 Sep	24 Feb
Jerry O'Mahoney Inc.....	10c	4 1/2	3 1/2	4 1/2	7,300	3 Feb	5 July
Jim Brown Stores common.....	1	1	1	1 1/2	4,000	3 Sep	2 Feb
Preference.....	1	2	2	2 1/2	2,600	1 Oct	2 Feb
Jullian & Kokengo Co.....	1	16 1/2	16 1/2	16 1/2	75	16 Jan	23 Jan
Jupiter Oils Ltd.....	15c	2 1/2	2 1/2	2 1/2	13,100	2 Oct	5 Apr

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range for Year 1952	
		Low	High			Low	High
K							
Kaiser-Frazer Corp.....	1	3 1/2	3 1/2	3 1/2	63,400	3 Aug	7 Mar
Kansas Gas & Electric 4 1/2% pfd.....	100	---	---	---	---	100 Jan	105 1/2 Nov
Kawneer Co.....	1	12	21 1/2	21 1/2	100	19 Oct	26 Jan
Kennedy's Inc.....	5	12	11 1/2	12	300	10 Oct	13 Jan
Key Co common.....	1	9 1/2	8 1/2	9 1/2	1,250	26 Oct	10 Jan
Kidde (Walter) & Co.....	5	27 1/2	27 1/2	28 1/2	1,000	20 Jan	31 May
Kings County Lighting common.....	1	9 1/2	9 1/2	9 1/2	1,700	8 Jan	10 Sep
4% cumulative preferred.....	50	---	---	---	---	33 Jan	36 Apr
Kingston Products.....	1	3 1/2	3 1/2	3 1/2	1,200	3 Nov	4 Feb
Kirby Petroleum.....	1	33 1/2	33 1/2	33 1/2	2,300	22 Jan	34 Dec
50c preferred.....	10	---	9	9	500	7 Jan	9 Aug
Kirkland Lake G M Co Ltd.....	1	11	11	11	8,100	11 Oct	1 1/4 Apr
Klein (D Emil) Co common.....	1	15	15	15	300	9 Feb	15 Dec
Kleinert (I B) Rubber Co.....	10	---	14 1/2	14 1/2	200	13 Feb	15 Dec
Knott Hotels Corp.....	5	11 1/2	11 1/2	11 1/2	1,300	10 Apr	13 Feb
Kobacker Stores.....	7.50	---	11	11 1/2	300	9 Mar	11 Dec
Kropp (The) Forge Co.....	33 1/2c	3 1/2	3 1/2	3 1/2	2,200	3 Oct	5 Jan
Kroy Oils Ltd.....	20c	---	1 1/2	1 1/2	3,100	1 Dec	2 Aug
Krueger Brewing Co.....	1	---	7	7 1/2	1,100	6 Jun	9 July

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 2

STOCKS New York Curb Exchange				STOCKS New York Curb Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Niagara Share Corp common.....	5	18 17 1/2 18	1,400	15 1/2 Jun	18 1/2 Jan		
Niles-Bement-Pond.....	17 1/2	17 1/2 17 1/2	5,500	13 1/2 Apr	18 1/2 Jan		
Niplasing Mines.....	1 1/2	1 1/2 1 1/2	400	1 1/2 Dec	2 1/2 Apr		
Non-Ferrous Metal Products Ltd.....	1 1/2	1 1/2 1 1/2	27,900	1 1/2 Apr	1 1/2 Apr		
Amer dep rcts ord shares.....	1 1/2	42 1/2 43 1/2	200	42 1/2 Dec	46 1/2 Sep		
North American Rayon \$3 preferred.....	50	1 1/2 1 1/2	2,300	1 1/2 Dec	4 1/4 Apr		
North Canadian Oils Ltd.....	25	4 1/4 4 1/4	4,000	3 1/2 Oct	5 1/2 Jan		
North Central Texas Oil.....	5	90 90	90	83 1/2 Jan	91 1/2 Sep		
Northeast Airlines.....	50	95 1/2 97	60	87 1/2 Jan	99 May		
North Penn RR Co.....	100	21 19 1/2 21	2,900	15 1/2 Oct	22 Dec		
Northern Ind Pub Serv 4 1/4% pfd.....	100						
Nevadel-Agens Corp.....	100						
O							
Ogden Corp common.....	50c	2 1/2 2 1/2	800	1 1/2 Feb	2 1/2 May		
Ohio Brass Co class B common.....	100	50 1/2 50 1/2	150	45 1/2 May	55 1/2 Jan		
Ohio Power 4 1/4% preferred.....	100	107 107 1/2	120	103 1/2 Jan	109 1/2 May		
Okalta Oils Ltd.....	90c	3 1/2 3 1/2	700	2 1/2 Dec	4 1/2 Aug		
Oklahoma Natural Gas.....	15	39 1/2 39 1/2	1,100	33 1/2 Feb	40 1/2 Dec		
Okonite Company common.....	25	16 16 1/2	1,000	14 1/2 Sep	18 Dec		
Old Town Corp.....	10	18 1/2 18 1/2	100	13 1/2 Mar	21 1/2 Sep		
Oliver United Filters class B.....	1	8 7 1/2 8	3,700	6 1/2 May	9 Oct		
Olympic Radio & Telev Inc.....	1	51 1/2 52 1/2	1,150	42 1/2 Jun	55 1/2 Sep		
Omar Inc.....	1	18 1/2 18 1/2	500	17 1/2 Feb	23 Dec		
O'Keefe Copper Co Ltd Amer shares.....	10c						
Overseas Securities.....	1						
P							
Pacific Can Co common.....	5	14 1/2 14 1/2	100	11 Mar	14 1/2 May		
Pacific Gas & Electric 6 1/2% 1st pfd.....	25	33 1/2 33 1/2	1,500	30 1/2 Jan	34 1/2 Dec		
5 1/2% 1st preferred.....	25	30 1/2 30 1/2	400	28 1/2 Jan	31 1/2 Dec		
5% 1st preferred.....	25	28 1/2 28 1/2	100	26 1/2 Jan	28 1/2 Dec		
5% redeemable 1st preferred.....	25	27 1/2 27 1/2	1,900	25 1/2 Jan	28 1/2 Dec		
5% redeemable 1st pfd series A.....	25	28 1/2 28 1/2	700	25 1/2 Jan	28 1/2 Dec		
4.80% red 1st preferred.....	25	26 1/2 26 1/2	200	24 1/2 Jan	27 1/2 Dec		
Pacific Lighting \$4.50 preferred.....	102 1/2	102 103 1/2	275	97 1/2 Jan	103 1/2 Dec		
\$4.40 div cum preferred.....	1	101 1/2 101 1/2	40	95 Jan	101 1/2 Apr		
Pacific Petroleum Ltd.....	1	12 1/2 11 1/2	11,600	9 1/2 Jan	15 Apr		
Pacific Power & Light 5% pfd.....	100			95 Jan	104 Nov		
Pacific Public Service common.....	1			15 Apr	18 Aug		
\$1.30 1st preferred.....	1			22 1/2 Jan	25 1/2 Aug		
Pace-Hersey Tubes common.....	1			68 Jan	75 1/2 Aug		
Panacoast Oil (C A) v t c.....	1 Bol	3 1/2 3 1/2	30,100	3 1/2 Jan	4 1/2 Apr		
Pantepec Oil (C A) Amer shares.....	1 Bol	4 1/2 4 1/2	48,200	4 Dec	7 1/2 Jan		
Paramount Motors Corp.....	1			23 Jan	74 Nov		
Park Chemical Company.....	1			13 1/2 Apr	15 1/2 Jan		
Parker Pen Co class A.....	2	12 1/2 12 1/2	200	12 1/2 Dec	15 Jan		
Class B.....	2	12 1/2 12 1/2	300	12 1/2 Dec	15 Jan		
Parkersburg Rig & Reel.....	1	16 1/2 16 1/2	900	16 1/2 Jan	19 1/2 Aug		
Patchogue Plymouth Mills.....	1	35 36	40	35 May	44 1/2 Jan		
Patican Co Ltd.....	2	5 1/2 5 1/2	1,000	5 1/2 Oct	6 1/2 Mar		
Peninsular Telephone common.....	1	48 1/2 48 1/2	300	39 1/2 Jan	48 1/2 Dec		
\$1 cumulative preferred.....	25			21 1/2 Feb	23 1/2 May		
\$1.30 cumulative preferred.....	25	29 1/2 29 1/2	100	26 1/2 Oct	29 1/2 Dec		
\$1.32 cumulative preferred.....	25			27 1/2 May	28 1/2 Jun		
Penn Traffic Co.....	2.50	5 1/2 5 1/2	100	5 Sep	5 1/2 Jan		
Pennroad Corp common.....	1	13 1/2 13 1/2	6,000	12 Dec	14 1/2 May		
Penn Gas & Electric class A com.....	1	5 1/2 5 1/2	1,500	3 1/2 July	5 1/2 Jun		
Penn Power & Light 4 1/2% pfd.....	100	107 107 1/2	100	103 1/2 Jan	109 1/2 Jun		
Penn Water & Power Co.....	1	39 1/2 39 1/2	950	37 1/2 May	44 1/2 Feb		
Pep Boys (The).....	1	3 1/2 3 1/2	100	3 Sep	3 1/2 Jan		
Pepperell Manufacturing Co (Mass).....	20	68 1/2 68 1/2	700	61 Mar	76 1/2 Jan		
Perfect Circle Corp.....	2.50			113 1/2 Aug	15 Jan		
Philadelphia Company.....	1	24 1/2 24 1/2	1,200	21 1/2 Oct	25 Dec		
Phillips Packing Co.....	1	5 1/2 5 1/2	2,100	5 1/2 Oct	8 Dec		
Phillips Screw Co.....	10c	3 1/2 3 1/2	1,900	3 1/2 Dec	4 1/2 Jan		
Pierce Governor common.....	1	19 1/2 19	300	17 1/2 Nov	24 Feb		
Pinechin Johnson Ltd Amer shares.....	10c						
Pioneer Gold Mines Ltd.....	1	2 1/2 2 1/2	1,500	1 1/2 Feb	2 1/2 Apr		
Piper Aircraft Corp common.....	1	2 1/2 2 1/2	6,400	2 1/2 Nov	3 1/2 Jan		
Pittsburgh & Lake Erie.....	50	57 1/2 58 1/2	2,060	51 1/2 Jan	59 1/2 Apr		
Pittsburgh Metallurgical common.....	5	38 1/2 38 1/2	700	31 1/2 Nov	42 1/2 Jan		
Pittsburgh Railway Co.....	1	9 1/2 9 1/2	600	9 1/2 Apr	9 1/2 Dec		
Pleasant Valley Wine Co.....	1	3 1/2 3 1/2	300	2 1/2 Sep	3 1/2 Feb		
Pneumatic Scale common.....	10	21 1/2 21 1/2	225	20 Dec	24 Jan		
Polaris Mining Co.....	25c	4 1/2 4 1/2	3,200	3 1/2 Feb	5 Jan		
Powderell & Alexander common.....	2.50	6 1/2 6 1/2	3,100	6 1/2 Nov	8 1/2 Aug		
Power Corp of Canada common.....	1	36 36	75	29 1/2 Mar	36 1/2 Dec		
6 1/2% 1st preferred.....	100			109 Apr	110 1/2 Dec		
Pratt & Lambert Co.....	1	41 1/2 41 1/2	150	38 Feb	45 Jan		
Prentice-Hall Inc common.....	2.50	10 1/2 10 1/2	1,300	9 1/2 Jun	13 Dec		
Pressed Metals of America.....	1	9 1/2 9 1/2	2,000	9 1/2 Nov	13 Feb		
Preston East Dome Mines Ltd.....	1	1 1/2 1 1/2	300	1 1/2 Oct	2 1/2 Nov		
Producers Corp of Nevada.....	1	2 1/2 2 1/2	3,500	1 1/2 Oct	3 1/2 Feb		
Prosperity Co class B.....	1	7 1/2 7 1/2	1,400	6 1/2 Apr	8 1/2 July		
Providence Gas.....	1	9 1/2 9 1/2	2,600	7 1/2 May	9 1/2 Feb		
Public Service of Colorado.....	100	99 1/2 99 1/2	275	95 1/2 Jan	102 May		
4 1/4% cumulative preferred.....	100	29 1/2 29 1/2	1,100	27 Oct	37 1/2 Feb		
Puget Sound Pulp & Timber com.....	5	14 1/2 14 1/2	600	13 1/2 Sep	17 1/2 Jan		
Pyle-National Co common.....	10			11 1/2 Mar	23 Dec		
Pyrone Manufacturing.....	1						
Q							
Quebec Power Co.....	1	18 1/2 18 1/2	50	17 Jan	18 1/2 Dec		
R							
Railway & Utility Investment A.....	1	21 1/2 21 1/2	350	21 1/2 Jan	25 Dec		
Rath Packing Co common.....	10	45 1/2 45 1/2	400	31 1/2 Jan	48 Sep		
Reading Tube Corp class A.....	6.25	6 1/2 6 1/2	200	5 1/2 Apr	7 July		
Class B.....	10c	3 1/2 3 1/2	700	3 1/2 Nov	4 1/2 Jan		
Reda Pump Co.....	1	7 1/2 7 1/2	3,100	5 1/2 Nov	7 1/2 Mar		
Regal Shoe Co.....	1	5 1/2 5 1/2	4,400	3 1/2 Apr	5 1/2 Dec		
Reis (Robert) & Co.....	1	1 1/2 1 1/2	1,400	1 1/2 Dec	1 1/2 Jan		
Reliance Electric & Engineering.....	5	27 1/2 27 1/2	400	23 Jun	29 1/2 Jan		
Rice-Stix Inc.....	1	25 1/2 25 1/2	1,100	25 Dec	29 1/2 Feb		
Richmond Radiator.....	1	2 1/2 2 1/2	5,900	2 1/2 Dec	4 1/2 Jan		
Rio Grande Valley Gas Co.....	1	2 1/2 2 1/2	3,200	2 Jan	2 1/2 Dec		
(Texas Corp) v t c.....	100	93 1/2 94 1/2	30	87 1/2 Jan	97 1/2 Oct		
Rochester Gas & Elec 4 1/2% pfd.....	1			36 Jun	61 Jan		
Roeser & Pendleton Inc common.....	1						
Rolls Royce Ltd.....	2.1			8 1/2 May	8 1/2 Oct		
Amer dep rcts ord reg.....	5	22 1/2 22 1/2	1,300	14 1/2 Feb	24 Nov		
Rome Cable Corp common.....	5	25 24 1/2	800	19 Sep	27 Mar		
Rosevelt Field Inc.....	10	41 1/2 40 1/2	1,800	34 1/2 May	46 Apr		
Rotary Electric Steel Co.....	1	10 1/2 10 1/2	900	9 1/2 Dec	11 Jan		
Royce (The) Corp common.....	1	16 1/2 15 1/2	5,100	13 1/2 Oct	21 Apr		
Royalite Oil Co Ltd.....	1.25			5 1/2 Dec	5 1/2 Dec		
Russells Fifth Ave common.....	1	12 11 1/2	2,200	9 May	12 Oct		
Ryan Aeronautical Co.....	1	4 3 1/2	5,000	3 Dec	6 Jan		
Ryan Consolidated Petroleum.....	1	4 1/2 4 1/2	800	4 1/2 May	5 1/2 Jan		
Ryerson & Haynes common.....	1						
S							
St Lawrence Corp Ltd common.....	1	33 1/2 32 1/2	7,700	32 Nov	48 1/2 Feb		
Samson United Corp common.....	1	2 1/2 2 1/2	7,000	1 1/2 Oct			

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED JANUARY 2

STOCKS New York Curb Exchange	Par	Friday	Week's		Sales	Range for Year 1953	
		Last Sale Price	Low	High	for Week Shares	Low	High
W							
Waco Aircraft Co.....*			2½	2½	100	2½	Dec
Wagner Baking voting cts ext.....*		7%	7½	7%	1,100	6	Mar
7% preferred.....100						102½	Apr
Waitt & Bond Inc.....1			1½	1½	100	1½	Apr
\$2 cumulative preferred.....30		11½	11½	11½	1,300	11	July
Waltham Watch Co v t c.....1		1½	1½	2	13,500	11½	Apr
Ward Baking Co warrants.....*			6½	6½	900	4½	July
Wasatch Corp.....*		4	4	4½	1,450	2½	Dec
Webb & Knapp Inc.....100		1	1	1½	15,400	¾	Mar
\$6 series preference.....*			16½	16½	50	143	Feb
Westworth Manufacturing.....1.25			4½	4½	3,000	3½	Apr
West Texas Utilities \$6 pfd.....*			11½	11½	30	11½	Oct
Western Homestead Oils Ltd.....100		11½	1½	1½	15,200	1½	Oct
Western Leaseholds Ltd.....*			6½	7	8,200	6½	Dec
Western Maryland Ry 7½ 1st pfd.....100		181	181	183	20	17½	Jan
Western Tablet & Stationery com.....*			18½	23	2,400	30½	May
Westmoreland Coal.....20		23	18½	23		18	Nov
Westmoreland Inc.....10						17½	Oct
Weyenberg Shoe Mfg.....1		25	25	25	150	22½	Jan
Whirlpool Corp.....5		16½	16½	17	200	14½	Oct
Whitman (Wm) & Co.....1			2½	2½	100	2½	Dec
Wichita River Oil Corp.....1		4½	4½	4½	1,400	4½	Oct
Wickes (The) Corp.....5		8½	8½	8½	200	8½	Oct
Williams (R C) & Co.....*			4½	4½	250	4½	Oct
Willson Products Inc.....1			11	11½	400	11	Dec
Wilrich Petroleum Ltd.....1		1½	1½	1½	3,800	1½	Dec
Wilson Brothers common.....1		3½	3½	3½	2,000	3	Dec
5% preferred x w.....25			11½	12	350	11½	Dec
Winnipeg Elec common.....*			42	43½	700	35½	Oct
Wisconsin Pwr & Lt 4½% pfd.....100						100	Apr
Wood Newspaper Machine.....1						12	July
Woodall Industries Inc.....2		15	15	15	200	11½	Apr
Woodley Petroleum common.....8		60½	59½	60½	900	26½	Jan
Woolworth (F W) Ltd.....*							
American deposit receipts.....5s						4½	Mar
6% preference.....£1						2½	May
Wright Hargreaves Ltd.....*		2½	2	2½	22,000	1½	Jan

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1952	
					Low	High
Appalachian Elec Power 3 1/2s 1970	June-Dec	96 1/2	96 1/2	3	101 1/2	103 1/2
Bethlehem Steel 6s Aug 1 1958	Quar-Feb	1150	1150	1	180	183
Boston Edison 2 1/2s series A 1970	June-Dec	96 1/2	96 1/2	7	95 1/2	99 1/2
Chicago Transit Authority	June-Dec	90	89 1/2	122	89 1/2	95
3 1/2s revenue series of 1947-1978	Jan-July	90	89 1/2	122	89 1/2	95
Delaware Lack & Western RR	Jan-July	90	89 1/2	122	89 1/2	95
Lackawanna of N J Division	Jan-July	90	89 1/2	122	89 1/2	95
1st mortgage 4s series A 1953	May-Nov	65 1/2	67	3	59 1/2	67
1st mortgage 4s series B 1953	May-Nov	58	59 1/2	3	51 1/2	59 1/2
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	100 1/2	100 1/2	1	100	102 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	1106	108	107	109 1/2	109 1/2
Ercole Marrelli Elec Mfg Co	May-Nov	75	75	70	89	89
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	130	130	70	89	89
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	130	130	70	89	89
Finland Residential Mfg Bank	Mar-Sept	176	176	67	77	77
5s stamped 1961	Mar-Sept	102	103 1/2	99	102 1/2	102 1/2
Green Mountain Power 3 1/2s 1963	June-Dec	102	103 1/2	99	102 1/2	102 1/2
Guantanamo & Western RR	Jan-July	65	65	52	60	60
6 1/2s series A (cts of dep) 1958	Jan-July	65	65	52	60	60
Icaro Hydro-Electric Co	Jan-July	65	65	52	60	60
6 1/2s with Nov 1 1940 coupon 1952	Jan-July	65	65	52	60	60
6 1/2s ex Nov 1 1947 coupon 1952	Jan-July	65	65	52	60	60
Italian Power Realization Trust	Mar-Nov	174	174	71	78	78
6 1/2s liquidating trust cts	Mar-Nov	174	174	71	78	78
Italian Superpower 6s 1963	Jan-July	143 1/2	144	12	146	146
Ex-interest payment	Jan-July	77 1/2	76 1/2	38	76 1/2	76 1/2
Midland Valley RR	April-Oct	181	83	76	82	82
Extended at 4% to 1963	April-Oct	181	83	76	82	82
New England Power 3 1/2s 1961	May-Nov	1103	104	101 1/2	104 1/2	104 1/2
Nippon Electric Power Co Ltd	Jan-July	127 1/2	127 1/2	1	80	129 1/2
1st mortgage 6 1/2s 1953	Jan-July	127 1/2	127 1/2	1	80	129 1/2
6 1/2s due 1953 extended to 1963	Jan-July	127 1/2	127 1/2	1	80	129 1/2
Ohio Power 1st mortgage 3 1/2s 1968	April-Oct	102 1/2	102 1/2	11	102 1/2	104 1/2
1st mortgage 3s 1971	April-Oct	99 1/2	99 1/2	1	98 1/2	100 1/2
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	1102 1/2	103 1/2	100 1/2	103 1/2	103 1/2
3 1/2s 1970	Jan-July	100 1/2	100 1/2	7	99 1/2	104 1/2
Piedmont Hydro-Electric Co	Jan-July	100 1/2	100 1/2	7	99 1/2	104 1/2
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	174	174	70 1/2	78	78
6 1/2s ex Oct 1 1947 coupon 1960	April-Oct	174	174	70 1/2	78	78
Public Service Electric & Gas Co	Jan-July	147	147	1	142	150
50-year 6% debentures 1998	Jan-July	147	147	1	142	150
Safe Harbor Water Power Corp 3s 1981	May-Nov	93 1/2	95 1/2	95 1/2	100	100
Sapphire Petroleum, Ltd 5s conv deb 1962	Jan-July	83 1/2	83 1/2	25	76	98 1/2
Southern California Edison 3s 1965	Mar-Sept	101 1/2	101 1/2	23	99 1/2	102 1/2
3 1/2s series A 1973	Jan-July	1100 1/2	101 1/2	99 1/2	102 1/2	102 1/2
1st and ref M 3s series B 1973	Feb-Aug	1100 1/2	102	98	102	102
2 1/2s series C 1976	Feb-Aug	96	97 1/2	96	98 1/2	98 1/2
3 1/2s series D 1976	Feb-Aug	1100 1/2	103	99 1/2	102	102
Southern California Gas 3 1/2s 1970	April-Oct	1101 1/2	104	100	103 1/2	103 1/2
Southern Counties Gas (Calif)	Jan-July	98	98 1/2	96 1/2	98	98
1st mortgage 3s 1971	Jan-July	98	98 1/2	96 1/2	98	98
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	1100 1/2	100 1/2	99 1/2	102 1/2	102 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	192 1/2	94	92	95 1/2	95 1/2
Starrett Corp Inc 5s coll trust 1966	April-Oct	85	93	86	91 1/2	91 1/2
Stinnes (Hugo) Corp	Jan-July	112 1/2	112 1/2	1	70	115
7 1/2s 3rd stamped 1946	Jan-July	112 1/2	112 1/2	1	70	115
Stinnes (Hugo) Industries	Jan-July	112 1/2	112 1/2	1	70	115
7 1/2s 2nd stamped 1946	April-Oct	110	110	1	69	113
Terni Hydro-Electric Co	Feb-Aug	174	174	70	80	80
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	174	174	70	80	80
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	174	174	70	80	80
United Electric Service Co	June-Dec	174	174	71	78	78
6 1/2s with Dec 1 1940 coupon 1956	June-Dec	174	174	71	78	78
6 1/2s ex Dec 1 1947 coupon 1956	June-Dec	174	174	71	78	78
Waldorf-Astoria Hotel	Mar-Sept	102	102	1	98	102
5s income debentures 1954	Mar-Sept	102	102	1	98	102
Washington Water Power 3 1/2s 1964	June-Dec	110	110 1/2	2	110	112
West Penn Traction 5s 1960	June-Dec	110	110 1/2	2	110	112
Western Newspaper Union	Feb-Aug	101	101	1	99 1/2	103
6s conv s f debentures 1959	Feb-Aug	101	101	1	99 1/2	103

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1952	
					Low	High
Agricultural Mortgage Bank (Col)	April-Oct	280	280	88 1/2	91	91
20-year 7s April 1946	April-Oct	280	280	88 1/2	91	91
20-year 7s Jan 1947	Jan-July	280	280	88 1/2	91	91
Bogota (See Mortgage Bank of)	June-Dec	163 1/2	163 1/2	63 1/2	67 1/2	67 1/2
6 1/2s 1948	June-Dec	163 1/2	163 1/2	63 1/2	67 1/2	67 1/2
Danish Cons Municipal Loan	May-Nov	299 1/2	102	88 1/2	100 1/2	100 1/2
External 5 1/2s 1955	May-Nov	299 1/2	102	88 1/2	100 1/2	100 1/2
External 5s 1953	Feb-Aug	289 1/2	91	75 1/2	80	80
Danzig Port & Waterways	Jan-July	13	12 1/2	16	8	13 1/2
External 6 1/2s stamped 1952	Jan-July	46 1/2	46	33	46	46
Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	142	142	42	42 1/2	42 1/2
Maranhao stamped (Plan A)	May-Nov	142	142	42	42 1/2	42 1/2
Interest reduced to 2 1/2s 2008	May-Nov	142	142	42	42 1/2	42 1/2
Medellin 7s stamped 1951	June-Dec	163 1/2	163 1/2	60	68	68
Mortgage Bank of Bogota	May-Nov	160	160	60 1/2	64	64
7s (issue of May 1927) 1947	May-Nov	160	160	60 1/2	64	64
7s (issue of Oct 1927) 1947	April-Oct	160	160	60 1/2	64	64

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1952	
					Low	High
Mortgage Bank of Chile 6s 1931	June-Dec	155	155	58	58	58
Mortgage Bank of Denmark 5s 1972	June-Dec	196	99 1/2	85	96	96
Parana stamped (Plan A)	Mar-Sept	43 1/2	43 1/2	42	44 1/2	44 1/2
Interest reduced to 2 1/2s 2008	Mar-Sept	43 1/2	43 1/2	42	44 1/2	44 1/2
Peru (Republic of)	Jan-July	39 1/2	39 1/2	21	38 1/2	43 1/2
2% interest in 1952; 2 1/2% in 1953 and thereafter. Due 1997	Jan-July	39 1/2	39 1/2	21	38 1/2	43 1/2
Rio de Janeiro stamped (Plan A)	Jan-July	30 1/2	31	30	35	35
Interest reduced to 2% 2012	Jan-July	30 1/2	31	30	35	35
Russian Government 6 1/2s 1919	Jan-July	3 1/2	3 1/2	122	2 1/2	4 1/2
6 1/2s 1921	June-Dec	3 1/2	3 1/2	110	2 1/2	4 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Reported in receivership. Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Bonds	10 Second Grade Bonds	Total 40 Bonds
Dec. 29	289.65	111.18	52.44	112.96	98.41	99.99	98.78	98.88
Dec. 30	292.00	111.40	52.64	113.56	98.33	99.78	98.87	98.80
Dec. 31	291.90	111.27	52.60	113.49	98.28	100.05	98.78	98.82
Jan. 1	292.14	111.18	52.35	113.40	98.28	100.00	98.84	98.89
Jan. 2	292.14	111.18	52.35	113.40	98.28	100.00	98.84	98.89

Over-the-

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 2

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1952 Low High
American Tel & Tel	100	160%	158% 160%	3,501	150% Jun 161% Dec
American Woolen	100	27 1/2	27 1/2 28 1/2	125	22 1/2 Oct 37 Jan
Anacosta Copper	50	40 1/2	40 1/2 42 1/2	504	38 Oct 56 Jan
Boston & Albany RR	100	122	123	75	116 1/4 Jan 126 Nov
Boston Edison	25	52	51 1/2 52	2,046	45 1/2 Jan 52 Dec
Boston Elevated Railway	100	13 3/4	13 3/4 14	310	7 1/4 Jan 14 1/2 Oct
Stamped \$50 paid	100	28	28 1/2	30	24 Oct 26 1/2 Dec
Boston Personal Prop Trust	100	99	99	85	88 Oct 100 Feb
Boston & Providence RR	100	7 1/2	7 1/2 7 1/2	405	7 1/2 Apr 10 Jan
Calumet & Hecla	10	94 1/2	94 1/2 96 1/2	70	89 1/4 Oct 113 1/2 Jan
Eastern Gas & Fuel Associates com	100	12 1/2	12 1/2 12 1/2	555	12 1/2 Nov 15 1/2 Jan
Eastern Massachusetts Ry	100	1 1/4	1 1/4 1 1/4	100	1 1/4 Dec 3 Mar
Common	100	35 1/2	36	290	34 Dec 53 1/4 Jan
6% 1st preferred series A	100	27	27	100	26 1/2 Oct 44 1/2 Jan
6% preferred B	100	20 1/2	20 1/2	275	18 Oct 37 1/2 Jan
5% pld adjustment	100	20 1/2	20 1/2	275	18 Oct 37 1/2 Jan
Eastern Steamship Lines Inc	100	21 1/4	21 1/4	100	20 1/4 Jan 23 Apr
First National Stores	100	44	44	40	34 1/2 Mar 46 1/2 Dec
General Electric	100	72 1/2	71 1/2 72 1/2	753	54 1/2 Feb 72 1/2 Dec
Gillette Safety Razor Co new	100	32	32 1/2	277	30 1/2 Jan 34 1/2 Sep
Island Creek Coal Co	500	27 1/2	27 1/2	185	26 1/2 Nov 39 1/2 Feb
Kennecott Copper	100	77 1/2	77 1/2	205	69 1/2 Oct 91 1/2 Jan
Loew's Boston Theatre	25	11 1/4	11 1/4	50	10 1/2 Aug 15 1/4 Jan
Lone Star Cement Corp	100	29 1/2	29 1/2	30	24 1/4 Jan 31 1/4 Nov
Maine Central RR common	100	27	27	10	16 1/2 Jan 27 Dec
5% preferred	100	119 1/2	121	125	102 Jan 121 Dec
Mathieson Chemical Corp	100	40 1/2	41 1/2	190	38 1/2 Oct 48 1/2 Apr
Narragansett Racing Assn	100	10 1/2	10 1/2	310	10 1/2 Dec 13 1/2 Jun
Nash-Kelvinator	100	22 1/2	22 1/2	525	17 1/2 Feb 24 Dec
National Service Cos	100	11 1/2	11 1/2	2,800	6 Oct 24 Nov
New England Electric System	100	14	13 1/2 14 1/2	1,193	11 1/2 Jun 14 1/2 Dec
New England Tel & Tel	100	112 1/2	110 1/2 112 1/2	510	107 1/2 Jul 115 Dec
Rights w	100	1 1/4	1 1/4	2,000	1 1/4 Dec 1 1/4 Dec
New York New Haven & Hartford	100	23	23	10	14 1/2 Feb 23 1/2 Dec
North Butte Mining	250	65 1/2	68 1/2	2,500	37 1/2 Sep 99 1/2 Feb
Pennsylvania RR	100	22 1/2	22 1/2 23 1/2	760	17 1/2 Feb 23 1/2 Dec
Rexall Drug Co	250	20 1/4	19 1/2 20 1/4	80	17 1/2 Jan 21 Dec
Shawmut Assn	100	27 1/2	27 1/2	46	23 1/2 Jan 30 1/2 Aug
Stone & Webster Inc	100	30 1/2	30 1/2	418	28 1/2 Oct 34 Jun
Torrington Co	100	57 1/2	56 1/2 57 1/2	2,035	53 1/2 Oct 64 Jan
United Fruit Co	100	39 1/2	37 1/2 39 1/2	1,450	35 1/2 Oct 45 1/2 Jan
United Shoe Machinery common	25	30 1/2	30 1/2	242	22 1/2 Oct 30 1/2 Dec
U S Rubber Co new	100	47 1/2	46 1/2 47 1/2	202	35 Apr 47 1/2 Dec
Westinghouse Electric Corp	100	47 1/2	46 1/2 47 1/2	202	35 Apr 47 1/2 Dec

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1952 Low High
American Laundry	20	23 1/2	24 1/2	272	23 1/2 Dec 27 Jan
Balcrank	10	10 1/4	10 1/4	1,270	8 Nov 14 Mar
Beau Brummell	10	5 1/2	5 1/2	500	4 1/2 Oct 5 1/2 May
Carey	10	17 1/2	17 1/2	264	16 1/2 Oct 18 1/2 Jan
Champion Paper	10	29 1/2	29 1/2	20	24 Apr 30 Dec
Churngold Corp	10	5 1/2	5 1/2	20	3 1/2 Jan 6 1/2 July
Cincinnati Gas & Electric common	100	42	41 1/2 42	111	37 1/2 May 42 Dec
Preferred	100	101 1/2	100 1/2 101 1/2	26	94 1/2 Jan 103 Dec
C N O & T P common	20	101	101	50	90 Feb 103 1/2 Nov
Cincinnati Street Railway	25	10	10 1/4	2,106	5 1/4 Apr 11 1/2 Dec
Cincinnati Tel	50	74	73 1/2 74	364	70 May 76 1/2 Feb
Dow common	100	6 1/2	6 1/2	25	6 Jan 7 Mar
Eagle Picher	10	21 1/4	21 1/4	55	19 May 25 Jan
Formica Inc	10	35 1/2	35 1/2 35 1/2	180	34 May 50 1/2 Jan
Gibson Art	10	50 1/2	50 1/2	75	47 Jun 53 Dec
Globart	10	29 1/2	29 1/2	335	26 1/4 Jan 29 1/2 Sep
Kroger	10	41	42 1/2	48	31 1/2 Jan 42 1/2 Dec
Lunkenheimer	10	21 1/2	20 1/2 21 1/2	127	20 1/2 Dec 25 1/2 Mar
Procter & Gamble	10	67 1/4	67 1/4	401	62 1/4 May 69 1/2 Dec
Randall class B	5	18	18	55	12 1/2 Feb 20 Nov
Rapid	10	12	12 1/2	205	10 1/2 July 13 1/2 Jan
U S Printing common	100	24 1/2	24 1/2 25	188	21 1/2 Sep 32 Mar
Preferred	100	48 1/2	48 1/2 48 1/2	73	48 1/2 Nov 50 1/2 May
Unlisted Stocks—					
Allied Stores	100	39 1/2	39 1/2	25	35 1/2 May 40 1/2 Dec
American Airlines	100	14 1/2	14 1/2	150	12 1/2 Apr 16 1/2 Jan
American Radiator	100	14 1/2	14 1/2	10	13 1/2 Oct 16 1/2 Jan
American Telephone & Telegraph	100	158 1/2	158 1/2 160 1/2	206	151 1/2 Jun 161 1/2 Dec
Anacosta Mining	50	42 1/2	40 1/2 42 1/2	155	38 1/2 Oct 55 1/2 Jan
Armco Steel	10	43	41 1/2 43	141	35 1/2 May 42 1/2 Dec
Ashland Oil	10	17 1/4	16 1/2 17 1/4	348	16 1/2 Oct 23 1/2 Mar
Avco	10	8	7 1/2 8	350	6 1/2 Jun 8 1/2 Nov
Baldwin-Lima-Hamilton	10	10	10	20	9 1/2 Oct 11 Jan
Benguet Mining	1 peso	1 1/2	1 1/2	50	1 Dec 1 1/2 Mar
Bethlehem Steel	100	56 1/2	56 1/2 56 1/2	60	47 1/2 Oct 56 Dec
Canadian Pacific	25	33	33	25	31 1/2 Nov 40 1/2 Apr
Chesapeake & Ohio	25	39 1/2	39 1/2 39 1/2	385	33 1/2 Jan 39 1/2 Dec
Chrysler Corp	25	98 1/4	94 96	117	67 1/2 Feb 96 Dec
Cincinnati Transit Co	1250	62 1/2	62 1/2 63	3,365	3 Dec 3 Dec
Debutures	10	95	94 1/2 95	88,712	62 Dec 63 Dec
Cities Service	10	30 1/2	30 1/2 30 1/2	12	90 Oct 112 1/2 Jan
City Products	10	30 1/2	30 1/2 30 1/2	100	29 1/2 Jan 32 1/2 Jun
Clopay Corp	10	14 1/2	14 1/2 14 1/2	100	3 1/2 Dec 5 1/2 May
Columbia Gas	10	25 1/2	25 1/2 26	133	13 1/2 Oct 16 1/2 Jan
Col & S Ohio Elec	10	8 1/2	8 1/2	60	7 Apr 10 Jan
Curtiss-Wright	10	35 1/2	35 1/2 35 1/2	162	33 1/2 Feb 36 1/2 Aug
Dayton Power & Light	10	96 1/2	96 1/2 96 1/2	155	81 Apr 97 1/2 Dec
Du Pont	10	46 1/2	46 1/2 47 1/2	99	37 1/2 Feb 47 1/2 Dec
Federated Dept Stores	10	72	72	25	54 1/2 Feb 72 Dec
General Electric	100	68 1/2	68 1/2 69 1/2	246	50 Feb 69 1/2 Dec
General Motors	100	32 1/2	32 1/2 32 1/2	80	30 Oct 36 1/2 Jan
International Harvester	100	22 1/2	22 1/2 22 1/2	170	19 1/2 Oct 33 1/2 Jan
National Distillers	100	22 1/2	22 1/2 22 1/2	147	17 1/2 Oct 23 1/2 Dec
N Y Central	100	5 1/2	5 1/2 5 1/2	145	4 1/2 Apr 5 1/2 Dec
Packard	100	10 1/4	9 1/2 10 1/4	85	9 1/2 Oct 11 1/2 Jan
Pan American Airlines	100	22 1/2	22 1/2 23 1/2	131	22 1/2 Apr 23 1/2 Dec
Pennsylvania RR	100	11 1/2	11 1/2	100	8 1/2 Mar 11 1/2 Dec
Pepsi-Cola	33 1/2	64 1/2	65 1/2	30	57 Oct 68 1/2 Jan
Pure Oil	100	28 1/2	28 1/2 28 1/2	250	23 1/2 Jan 29 1/2 Nov
Radiator Corp	100	26 1/2	26 1/2	45	23 1/2 Oct 32 1/2 Jan
Schenley Industries	140	59 1/2	59 1/2	80	50 1/2 Feb 62 1/2 Dec
Sears, Roebuck	100	41 1/2	41 1/2 42 1/2	100	39 1/2 Oct 47 1/2 Jan
Sinclair	100	37 1/2	37 1/2 37 1/2	75	32 1/2 Oct 40 1/2 Jan
Soco Vacuum	100	16 1/2	15 1/2 16 1/2	125	12 1/2 Jan 16 1/2 Nov
Southern Co	100	27 1/2	27 1/2 27 1/2	43	22 1/2 Jan 28 1/2 Dec
Standard Brands	100	77 1/2	77 1/2 77 1/2	10	72 1/2 Oct 85 1/2 Jan
Standard Oil (N J)	100	38	38 1/2	82	35 1/2 Oct 47 1/2 Jan
Standard Oil (Ohio)	100	39 1/2	39 1/2 39 1/2	130	32 1/2 Feb 39 1/2 Dec
Studebaker	100	12 1/2	12 1/2	2	10 1/2 Jan 12 1/2 Sep
Toledo Edison	100	43 1/2	43 1/2	212	37 1/2 Oct 42 1/2 Jan
Union Carbide	100	44 1/2	44 1/2	15	42 1/2 Apr 45 1/2 Dec
U S Steel	100	43 1/2	43 1/2	212	37 1/2 Oct 42 1/2 Jan
Woolworth	100	44 1/2	44 1/2	15	42 1/2 Apr 45 1/2 Dec

For footnotes see page 39

WATLING, LERCHEN & Co.

Members
 New York Stock Exchange
 New York Curb Exchange
 Detroit Stock Exchange
 Midwest Stock Exchange
 Ford Building
 DETROIT
 Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1952 Low High
Allen Electric	1	--	3 3	450	3 Mar 3 1/2 Aug
Altes Brewing	1	--	2 2 1/2	822	1 1/2 Nov 3 1/2 Jan
American Metal Products	2	17 1/2	17 17 1/2	545	13 1/2 Apr 17 Dec
Baldwin Rubber	1	--	13 13 1/2	657	12 1/2 Mar 15 1/2 July
Big Bear Markets	1	--	6 6 3/4	400	6 Jan 8 1/2 Jan
Briggs Manufacturing	1	--	36 1/2 36 1/2	142	33 1/2 Jan 38 1/2 Dec
Brown-McLaren Mfg	1	--	2 1/2 2 1/2	110	2 Apr 3 Dec
Budd Company	1	--	15 1/2 15 1/2	207	13 1/2 Sep 15 1/2 Dec
Burroughs Adding Machine	*	--	16 1/2 16 1/2	750	16 1/2 Dec 18 1/2 Jan
Chrysler Corp	25	--	97 97	629	68 1/2 Feb 97 Dec
Consolidated Paper	10	--	24 24	310	24 Jan 26 1/2 Feb
Continental Motors	1	--	38 38	280	7 1/2 May 10 1/2 Nov
Davidson Bros	1	5 3/4	5 3/4 6 1/4	1,400	5 1/2 Jan 6 1/2 Jan
Detroit & Cleveland Nav	5	--	8 1/2 8 1/2	250	8 1/2 Jan 10 Apr
Detroit Edison	20	24 1/2	24 1/2 24 1/2	5,865	23 1/2 Apr 25 1/2 Dec
Detroit-Michigan Stove	1	--	6 6	1,295	5 1/2 Apr 6 1/2 Jan
Detroit Steel Corp	1	14 1/4	14 1/4 14 1/4	900	13 1/2 Oct 18 1/2 Feb
Detroit Steel Products common	10	27 1/2	27 1/2 27 1/2	288	25 1/2 May 34 Dec
Frankenmuth Brewing	1	--	3 3 1/2	1,900	2 1/2 Jan 3 1/2 May
Friars Chemical Co	1	--	28 1/2 30 1/2	573	25 1/2 Dec 56 1/2 Jun
Fruehauf Trailer	1	--	24 1/4 24 1/4	112	22 1/2 Apr 26 1/2 Nov
Gar Wood Industries	1	--	6 1/2 6 1/2	1,625	5 1/2 Sep 8 1/2 Jan
Gemmer Manufacturing	5	6 1/2	6 1/4 6 1/2	2,170	5 1/2 Oct 13 1/2 Jan
General Motors	5	68 1/2	68 1/2 69	1,819	50 1/2 Feb 69 Dec
Gerity-Michigan Corp	1	--	3 1/2 3 1/2	600	3 1/2 Nov 5 1/2 Jan
Goebel Brewing	1	--	7 1/2 7 1/2	540	7 1/2 Sep 8 1/2 Jan
Graham-Paige common	*	2 1/2	2 1/2 2 1/2	250	2 Dec 3 1/2 Feb
Great Lakes Oil & Chemical	1	--	2 1/2 2 1/2	200	2 1/2 Dec 3 1/2 Apr
Hall Lamp	5	4 1/4	4 1/4 4 1/4	190	4 May 4 1/2 Jan
Higbie Mfg preferred	10	--	7 1/2 7 1/2	200	7 1/2 Apr 7 1/2 May
Hoover Ball & Bearing	10	--	16 1/2 16 1/2	268	16 1/2 Nov 19 1/2 Jan
Hoskins Manufacturing	2 1/2	--	15 15 1/4	510	14 1/2 Dec 17 Feb
Houdaille-Hershey common	*	--	13 1/2 13 1/2	205	13 Apr 13 1/2 Sep
Hudson Motor Car	12 1/2	--	16 1/2 16 1/2	285	12 1/2 Feb 17 1/2 Dec
Ironrite Inc	1	9 1/4	9 1/2 9 1/2	345	7 Jun 9 1/2 Dec
Kaiser-Fraser	1	--	3 1/2 3 1/2	410	3 1/2 Dec 6 1/2 Mar
Kinsler Drug	1	--	1 1/2 1 1/2	200	1 1/2 Apr 1 1/2 Dec
Kresge Co (S S)	10	95 1/2	95 1/2 95 1/2	168	34 1/2 Sep 39 1/2 Jan
Kysor Heater common	1	4 1/2	4 1/2 4 1/2	100	4 1/2 Aug 5 1/2 Jan
Maseo Screw Products	1	--	2 1/2 2 1/2	600	2 1/2 Sep 3 1/2 Oct
National Electric Welding	1	--	3 1/2 3 1/2	100	3 1/2 July 4 Dec
National Stamping	2	--	5 1/2 5 1/2	4,982	2 1/2 Apr 4 Oct
Packard Motor Car	*	--	3 1/2 3 1/2	870	4 1/2 May 5 1/2 Dec
Park Chemical	1	--	3 1/2 3 1/2	200	3 1/2 Dec 4 1/2 Jan
Parke Davis	*	--	43 1/4 44	747	41 1/2 Oct 57 Mar
Peninsular Metal Products	1	--	3 1/2 3 1/2	800	2 1/2 Jan 4 May
Pfeiffer Brewing	*	--	16 1/2 16 1/2	410	16 1/2 Dec 19 1/2 Jan
Prophet (Fred B) Co	1	--	5 1/2 5 1/2	350	5 1/2 Jun 2 Oct
Rickel (H W) & Co common	2	--	1 1/2 1 1/2	2,700	1 1/2 Mar 2 1/2 Jun
River Raisin Paper	5	--	8 1/4 8 1/4	400	8 1/2 Feb 9 Jan
Rudy Manufacturing	1	2 1/2	2 1/2 2 1/2	2,060	1 1/2 Jun 2 1/2 Dec
Scotten-Dillon common	10	--	13 13 1/4	583	11 1/2 Feb 13 1/2 July
Sheller Manufacturing	1	17 1/4	16 1/2 17 1/4	475	13 1/2 July 17 Dec
Superior Tool & Die	1	--	3 1/4 3 1/4	300	3 1/4 Jun 3 1/2 Jan
Timken-Detroit Axle	5	22 3/4	21 1/2 22 3/4	744	19 Feb 23 1/2 Nov
Udylite Corporation	1	13	13 13	125	12 1/2 Sep 15 1/2 Jan
United States Radiator common	1	--	11 11	278	9 1/2 May 13 1/2 Jan
Wayne Screw Products	1	--	1 1/4 1 1/4	205	1 1/4 Feb 2 1/4 Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 2

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
		Low High		Low High
California Packing	5	27 1/4 27 1/4	6,050	25 1/4 Jun 27 1/4 Jan
Canadian Atlantic Oil	2	5 1/2 5 1/2	1,300	4 1/2 Dec 8 Apr
Case Chemical Co (Un)	25	33 1/2 33 1/2	423	31 1/2 Nov 40 1/2 Apr
Celanese Corp	25	38 1/2 38 1/2	110	23 1/2 Oct 26 1/2 July
Celanese Products	1	38 1/2 38 1/2	190	34 1/2 Oct 37 1/2 Nov
Chesapeake & Ohio Ry Co (Un)	25	39 1/2 39 1/2	160	13 1/2 Nov 15 1/2 Mar
Chi Mil St Paul (Un) pfd	100	51 1/2 51 1/2	360	34 Jan 39 1/2 Dec
Coryell Corp	25	51 1/2 51 1/2	100	48 1/2 Feb 51 1/2 Dec
Clary Multiplier	1	5 1/2 5 1/2	1,000	4 1/2 Feb 5 1/2 Dec
Climax Molybdenum (Un)	1	36 1/2 37	374	32 1/2 Feb 37 1/2 Dec
Clinton Foods Inc (Un)	1	22 1/2 22 1/2	200	23 1/2 Nov 23 1/2 Nov
Colorado Fuel & Iron	1	19 1/2 19 1/2	610	17 1/2 Oct 22 1/2 Feb
Columbia Gas System (Un)	1	14 1/2 14 1/2	260	13 1/2 Oct 16 1/2 Jan
Commercial Solvents (Un)	1	21 1/2 21 1/2	20	21 July 33 1/2 Jan
Commonwealth Edison (Un)	25	34 1/2 34 1/2	250	31 1/2 May 34 1/2 Dec
Consolidated Chollar Gould & Savage	1	13 1/2 13 1/2	490	10 1/2 Jan 28 1/2 May
Consolidated Edison of N Y (Un)	1	15 1/2 15 1/2	152	33 1/2 Feb 38 1/2 Nov
Consolidated Engineering	50c	15 1/2 15 1/2	1,495	11 May 17 1/2 Oct
Consolidated Grocers	1	14 1/2 14 1/2	82	13 Apr 15 1/2 Jan
Consolidated Liquidating	1	1 1/2 1 1/2	153	1 1/2 Jun 1 1/2 May
Consolidated Vultee (Un)	1	20 1/2 20 1/2	580	16 1/2 May 20 1/2 Dec
Continental Motors (Un)	1	10 1/2 10 1/2	680	7 1/2 Jun 10 1/2 Dec
Continental Oil Co (Del) (Un)	5	62 1/2 63 1/2	95	62 Aug 67 1/2 July
Creameries of America	1	12 1/2 12 1/2	100	11 1/2 Sep 12 Jan
Crown Zellerbach (Un)	1	62 1/2 63 1/2	193	50 1/2 May 57 1/2 Aug
Curtis-Wright Corp (Un)	1	8 1/2 8 1/2	300	7 1/2 Oct 9 1/2 Jan
Class A	1	24 1/2 24 1/2	70	23 1/2 Apr 24 1/2 Jan
Dome Mines Ltd (Un)	1	20 1/2 20 1/2	25	19 1/2 Jun 20 1/2 July
Douglas Aircraft	1	24 1/2 24 1/2	16	24 1/2 Apr 26 1/2 Apr
Dresser Industries	50c	24 1/2 24 1/2	190	22 1/2 Feb 26 1/2 Apr
DuPont (Allen B)	10c	16 1/2 16 1/2	445	15 1/2 May 19 1/2 Apr
duPont (E B de Nemours) (Un)	1	16 1/2 16 1/2	50	80 1/2 May 96 1/2 Dec
Eastern Air Lines (Un)	1	26 1/2 26 1/2	30	22 1/2 Sep 28 1/2 Jan
Eastern Air Lines (Un)	1	26 1/2 26 1/2	390	42 Oct 43 1/2 Jan
El Paso Natural Gas (Un)	3	36 1/2 36 1/2	135	31 1/2 Oct 36 1/2 Dec
Electric Bond & Share (Un)	5	23 1/2 23 1/2	27	22 Dec 26 Mar
Electrical Products	4	10 1/2 10 1/2	647	9 Oct 12 Jan
Erie RR (Un)	1	22 1/2 22 1/2	50	19 Feb 23 1/2 Nov
Exeter Oil Co class A	1	65 1/2 65 1/2	3,200	55 Oct 85 July
Farmers & Merchants Bank	100	34 1/2 34 1/2	26	30 Apr 41 Feb
Fitzsimmons Stores	1	10 1/2 10 1/2	635	8 1/2 Jan 9 1/2 Dec
Florida Power & Light (Un)	1	33 1/2 33 1/2	45	29 May 31 1/2 Oct
Flying Tiger Lines	1	10 1/2 10 1/2	435	7 1/2 Aug 10 1/2 Oct
Garrett Corp	2	31 1/2 31 1/2	50	22 1/2 May 32 1/2 Dec
General Electric Co (Un)	1	71 1/2 71 1/2	274	54 1/2 Feb 71 1/2 Dec
General Motors Corp (Un)	1	52 1/2 52 1/2	25	41 1/2 Apr 53 1/2 Dec
General Motors Corp common	5	68 1/2 68 1/2	756	50 Feb 69 1/2 Dec
General Paint common	1	11 1/2 11 1/2	400	8 1/2 Oct 14 1/2 Jan
General Public Utilities (Un)	5	26 1/2 26 1/2	298	21 Jan 27 Dec
General Telephone	20	34 1/2 34 1/2	280	30 1/2 Mar 35 1/2 Dec
Gladding McBean	5	18 1/2 18 1/2	12	13 1/2 Jan 18 Dec
Goodrich (B F) (Un)	1	26 1/2 26 1/2	61	59 1/2 May 74 1/2 Nov
Goodyear Tire & Rubber common	1	54 1/2 54 1/2	52	40 1/2 Jun 50 1/2 Dec
Graham-Paige Corp (Un)	1	2 1/2 2 1/2	100	2 Nov 3 1/2 Dec
Great Northern RR pfd (Un)	1	55 1/2 55 1/2	80	48 1/2 Mar 57 Dec
Greiner Corp (Un)	3	12 1/2 12 1/2	845	11 1/2 Mar 13 Dec
Grumman Aircraft (Un)	1	26 1/2 26 1/2	100	23 1/2 Apr 30 1/2 July
Gulf Oil Corp (Un)	25	50 1/2 50 1/2	155	48 1/2 Nov 57 1/2 Mar
Hancock Oil Co class A	1	27 1/2 27 1/2	5,400	29 1/2 Oct 35 1/2 Apr
Hilton Hotels Corp	5	15 1/2 15 1/2	350	14 1/2 Jan 16 Mar
Holly Development	1	1.50 1.50	4,300	1.50 Dec 2.90 May
Honolulu Oil Corp	1	49 1/2 49 1/2	110	45 1/2 Nov 67 1/2 Jan
Hudson Motor Car	1	16 1/2 16 1/2	50	12 1/2 Feb 17 Feb
Hunt Foods Inc	6.66 1/2	18 1/2 18 1/2	26	17 Jun 21 Dec
Imperial Development	25c	2c 2c	2,000	2c Feb 4c May
Intercontinental Petroleum	10c	1.15 1.20	1,200	1.15 Dec 1.75 Jan
International Harvester	1	32 1/2 32 1/2	125	30 Oct 35 Jan
International Nickel (Un)	1	43 1/2 43 1/2	185	43 1/2 Dec 47 1/2 Jan
International Paper Co (Un)	7.50	55 1/2 55 1/2	120	42 1/2 May 53 1/2 Dec
International Tel & Tel Corp (Un)	1	19 1/2 19 1/2	549	15 1/2 Feb 20 Dec
Intex (Un)	33 1/2	10 1/2 10 1/2	3,639	10 1/2 Dec 17 1/2 Feb
Jones & Laughlin Steel (Un)	10	23 1/2 23 1/2	740	20 1/2 Oct 25 Jan
Kaiser Aluminum & Chemical com	1	26 1/2 26 1/2	185	25 1/2 Nov 36 1/2 Jan
Kaiser-Frazer Corp	1	3 1/2 3 1/2	3,324	3 1/2 Dec 6 1/2 Feb
Kansas Power & Light (Un)	8.75	19 1/2 19 1/2	11	17 1/2 Mar 18 1/2 Feb
Kennecott Copper (Un)	1	17 1/2 17 1/2	175	72 1/2 Nov 80 Jan
Kern County Land Co	2.50	58 1/2 58 1/2	510	41 Feb 70 1/2 July
Lane-Wells Co	1	23 1/2 23 1/2	65	20 1/2 Feb 25 July
Libby McNeill & Libby (Un)	7	8 1/2 8 1/2	253	7 1/2 May 8 1/2 Jan
Lincoln Petroleum Co	10c	77 1/2 77 1/2	1,600	75c Oct 1.15 Jan
Lion Oil Co (Un)	1	36 1/2 36 1/2	250	35 1/2 Dec 36 Dec
Lockhart Corp	1	22 1/2 22 1/2	210	18 1/2 Apr 24 1/2 July
Low's Inc	1	12 1/2 12 1/2	1,362	11 1/2 Oct 18 1/2 Jan
Los Angeles Investment Co	100	401 1/2 401 1/2	3	370 Jan 420 Sep
Masco Co	1	1.50 1.60	300	1.20 Aug 2.06 Feb
McKee & Robbins Inc	18	38 1/2 38 1/2	50	35 1/2 Dec 43 Apr
Menasha Manufacturing Co	1	2 1/2 2 1/2	528	2 1/2 May 3 1/2 Jun
Merch Petroleum	1	80c 80c	200	48c May 85c Dec
Middle Utilities (Un)	1	26 1/2 26 1/2	150	21 1/2 Feb 28 Nov
Montana Electric (Un)	5	22 1/2 22 1/2	110	22 1/2 Oct 25 Dec
Montgomery Ward & Co Inc (Un)	1	30 1/2 30 1/2	30	27 Jun 30 1/2 Dec
Motor Oil Co (Un)	3	41 1/2 41 1/2	140	37 1/2 Aug 44 1/2 Oct
Motor Oil Co	1	2.45 2.45	200	2.30 Oct 4.00 Jan
Nashville Motor (Un)	5	22 1/2 22 1/2	396	18 May 22 1/2 Dec
National Lines	1	13 1/2 13 1/2	110	10 Mar 14 1/2 Nov
National Producers Corp (Un)	1	22 1/2 22 1/2	420	19 1/2 Oct 32 1/2 Jan
National Sum Co	1	22 1/2 22 1/2	193	20 Sep 23 1/2 Jun
National Supply Co (Un)	10	30 1/2 30 1/2	237	29 1/2 Feb 34 1/2 July
National Theatres Inc	1	4 1/2 4 1/2	675	3 1/2 Oct 4 1/2 Sep
New Central RR (Un)	1	22 1/2 22 1/2	860	17 1/2 Oct 23 1/2 Dec
Norfolk & Western	1	11c 11c	10,000	11c Sep 23c Feb
Norfolk & Western	1	2.50 2.65	1,250	2.35 Dec 2.65 Dec
North Aviation Inc (Un)	1	16 1/2 16 1/2	345	15 May 17 1/2 Jan
North American Co (Un)	10	21 1/2 21 1/2	42	19 1/2 Jan 24 1/2 Dec
North Pacific RR (Un)	100	82 1/2 82 1/2	120	59 1/2 Feb 92 1/2 Mar
Northwestern Petroleum	1	12 1/2 12 1/2	40	11 1/2 Apr 15 1/2 Jan
Oceano Petroleum	1	20c 20c	50	23c Sep 46c Feb
Oceano Petroleum	1	3 1/2 3 1/2	3,243	2.10 Jan 5.00 July
Ohio Oil Co (Un)	1	54 1/2 54 1/2	20	52 1/2 Sep 59 1/2 Mar
Pacific Electric & Elec common	10	29 1/2 29 1/2	200	26 Jan 30 Dec
Pacific Electric	25	37 1/2 37 1/2	1,392	32 1/2 Jun 39 Dec
Pacific Electric	25	33 1/2 33 1/2	70	31 1/2 Jan 34 1/2 Dec
Pacific Electric	25	30 1/2 30 1/2	10	28 1/2 Oct 30 Oct
Pacific Electric	25	27 1/2 27 1/2	615	25 1/2 Jan 27 1/2 Dec
Pacific Electric	10	62 1/2 62 1/2	303	50 1/2 Mar 63 Dec
Pacific Electric	10	57 1/2 57 1/2	125	50 Apr 57 1/2 Dec
Pacific Electric	1	12 1/2 12 1/2	330	9 1/2 Jan 14 1/2 Apr
Pacific Electric	100	115 1/2 115 1/2	160	109 Apr 116 1/2 Dec
Pacific Electric	10	23 1/2 23 1/2	330	18 1/2 Oct 26 1/2 Mar
Pacific Electric	4	9 1/2 9 1/2	200	9 1/2 Jan 10 1/2 Dec
Pacific Electric	1	5 1/2 5 1/2	920	4 1/2 Mar 5 1/2 Dec
Pacific Electric	2.50	9 1/2 9 1/2	539	9 1/2 Oct 11 1/2 Jan
Pacific Electric	1	27 1/2 27 1/2	133	22 1/2 Nov 29 Feb
Pacific Electric	1	27 1/2 27 1/2	30	27 1/2 May 72 Dec
Pacific Electric	50	23 1/2 23 1/2	395	17 1/2 Apr 23 Dec
Pacific Electric	33 1/2	11 1/2 11 1/2	995	8 1/2 Feb 11 1/2 Dec
Pacific Electric	12.50	40 1/2 40 1/2	670	34 1/2 May 37 1/2 Dec
Pacific Electric	3	35 1/2 35 1/2	50	27 Jan 36 1/2 Nov
Pacific Electric	1	62 1/2 62 1/2	229	51 Mar 62 Dec
Pacific Electric	1	29 1/2 29 1/2	75	28 1/2 Nov 35 1/2 Mar
Pacific Electric	1	40 1/2 40 1/2	176	40 Mar 42 1/2 Jan

Notes see page 39.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952	
		Low High		Low	High
RKO Theatres (Un).....	1	3 3/4 3 3/4	450	3 1/2 May	4 Jun
Radio Corp of America (Un).....	5	a28 a28 a28 1/2	319	23 1/2 Jan	29 1/2 Nov
Raytheon Manufacturing.....	5	12 1/2 12 1/2	1,086	10 1/2 Oct	12 1/2 Dec
Remington Rand Inc (Un).....	50c	a19 a19 1/2	163	17 1/2 Oct	20 1/2 Aug
Republic Pictures (Un).....	50c	3 3/4 3 3/4	150	3 1/2 Nov	5 Jan
Republic Steel (Un).....	1	46 3/4 47 1/2	723	37 1/2 Oct	47 1/2 Dec
Reserve Oil & Gas Co.....	1	21 19 1/2 21	2,420	12 1/2 Mar	28 1/2 Aug
Reckitt Drug Inc.....	2.50	5 1/2 5 1/2	460	5 Aug	6 1/2 Jan
Reynolds Tobacco Co.....	10	a41 1/2 a41 1/2 a42	105	39 1/2 Nov	42 1/2 Dec
Rheem Mfg Co.....	1	26 26	290	24 1/2 Nov	32 1/2 Feb
Rice Ranch Oil Co.....	1	1.30 1.25 1.30	1,800	70c Feb	1.50 Sep
Richfield Oil Corporation.....	1	63 1/2 63 1/2 63 1/2	1,356	53 1/2 Feb	74 1/2 July
Ryan Aeronautical.....	1	12 12 12	1,380	9 1/2 May	12 Oct
Safeway Stores Incorporated.....	5	34 34	320	29 1/2 Feb	34 1/2 Nov
St. Louis San Francisco Ry.....	5	31 1/2 31 1/2	437	27 Oct	31 1/2 Dec
St. Regis Paper (Un).....	5	20 20	200	16 1/2 Jan	24 Feb
Sapphire Petrol Ltd.....	1	2 1/2 2 1/2	445	1 1/2 Dec	2 1/2 Dec
Schenley Industries (Un).....	1.40	a26 1/2 a26 1/2	287	23 1/2 Nov	33 Jan
Scurry Oil Ltd.....	50c	2 1/2 2 1/2	600	2 1/2 Oct	4 Sep
Seaboard Finance Co.....	1	24 1/2 24 1/2	1,380	19 1/2 Jan	24 1/2 Dec
Sears Roebuck & Company.....	1	59 59	215	53 May	60 1/2 Dec
Servel Inc (Un).....	1	a13 1/2 a13 1/2	45	7 1/2 Mar	13 1/2 Dec
Shell Oil Co.....	15	a71 1/2 a72 1/2	141	69 Dec	85 Mar
Signal Oil & Gas class A.....	5	94 97	947	76 Oct	108 1/2 Mar
Sinclair Oil Corp.....	1	a41 1/2 a42 1/2	234	39 1/2 Nov	47 1/2 July
Socony-Vacuum Oil Co Inc (Un).....	15	37 1/2 37 1/2	594	32 1/2 Oct	40 1/2 Jan
Solar Aircraft Co.....	1	a18 1/2 a18 1/2	60	17 Apr	21 1/2 Jan
Southern Calif Edison Co Ltd com.....	25	37 1/2 37 1/2	609	34 Apr	38 1/2 Dec
4.32% preferred.....	25	25 1/2 25 1/2	324	23 1/2 Jan	26 1/2 Jun
4.48% preferred.....	25	32 1/2 32 1/2	328	28 1/2 Apr	32 1/2 Nov
Southern Cal Gas 6% preferred.....	25	32 32	170	30 1/2 Jan	34 Jun
6% preferred class A.....	25	32 32	170	31 Feb	33 1/2 July
Southern Calif Petroleum.....	2	11 1/2 12 1/2	1,155	10 Nov	20 1/2 Mar
Southern Company (Un).....	5	16 15 1/2 16	436	12 1/2 Jan	16 1/2 Nov
Southern Pacific.....	1	45 1/2 45 1/2	320	39 Oct	47 Dec
Southern Railway Co (Un).....	1	a80 1/2 a80 1/2 a82 1/2	170	49 1/2 Feb	75 1/2 Nov
Standard Brands Inc (Un).....	1	a27 1/2 a27 1/2	132	23 Jan	28 Dec
Standard Oil Co of Calif.....	1	59 1/2 59 1/2	723	50 1/2 Feb	64 July
Standard Oil Co (Ind) (Un).....	25	a81 a82	47	72 Oct	89 1/2 Mar
Standard Oil Co (N J) (Un).....	15	77 1/2 78	425	72 Oct	81 Jan
Standard Oil of Ohio.....	10	a37 1/2 a38 1/2	40	36 Nov	43 Apr
Stone & Webster Inc (Un).....	1	27 1/2 26 1/2 27 1/2	635	24 1/2 Jan	29 1/2 Aug
Studebaker Corporation (Un).....	1	39 1/2 39 1/2	1,388	32 1/2 Jan	39 1/2 Nov
Sunray Oil Corporation common.....	1	21 1/2 20 1/2 21 1/2	901	18 1/2 Oct	24 1/2 Apr
Swift & Co (Un).....	25	34 1/2 34 1/2	600	30 1/2 Oct	33 1/2 Jan
Sylvania Electric Prod (Un).....	1	39 1/2 39 1/2	285	32 1/2 May	41 1/2 Dec
Texas Company (Un).....	25	57 1/2 57 1/2	373	51 Oct	60 Jan
Texas Gulf Sulphur (Un).....	1	a110 1/2 a111 1/2	23	107 1/2 Feb	109 Sep
Tetron Inc common.....	50c	12 12	150	10 1/2 Dec	18 1/2 Jan
Tidewater Assoc Oil (Un).....	10	a23 a23 1/2	95	18 1/2 Oct	24 1/2 Jun
Timkin-Detroit Axle (Un).....	5	21 1/2 21 1/2	211	19 1/2 Feb	23 1/2 Dec
Trans World Airlines.....	5	17 1/2 17 1/2	136	17 1/2 Sep	23 1/2 Jan
Transamerica Corp.....	2	26 1/2 26 1/2	1,312	21 1/2 Jan	27 1/2 Mar
Tri-Continental Corp (Un).....	1	17 1/2 17 1/2	197	13 1/2 Jan	17 1/2 Dec
Truax-Traer Coal.....	5	a16 1/2 a16 1/2	50	16 1/2 Jan	20 1/2 Feb
Twentieth Century-Fox Film.....	1	13 1/2 13 1/2	1,045	10 1/2 Oct	14 1/2 Dec
Union Carbide & Carbon (Un).....	1	a71 a72 1/2	110	57 1/2 May	68 1/2 Dec
Union Oil Co of Calif common.....	25	40 1/2 40 1/2	1,439	35 1/2 Oct	45 1/2 July
Union Pacific RR (Un).....	50	a115 a116 1/2	218	108 Oct	119 1/2 Mar
United Air Lines (Un).....	10	29 1/2 29 1/2	441	24 1/2 May	33 1/2 Jan
United Aircraft (Un).....	5	a37 1/2 a38	95	28 1/2 Apr	37 1/2 Dec
United Corp (Del) (Un).....	1	5 1/2 5 1/2	225	4 1/2 Jan	5 1/2 Apr
United Gas Corp (Un).....	10	a28 1/2 a28 1/2	95	25 1/2 Jan	28 1/2 July
United Paramount Theatres com (Un).....	1	13 1/2 13 1/2	830	11 Nov	20 1/2 Jan
U S Rubber Co (Un).....	5	30 1/2 30 1/2	536	22 1/2 Oct	30 1/2 Dec
United States Steel Corp.....	1	43 1/2 41 1/2 43 1/2	1,775	37 1/2 Oct	42 1/2 Dec
Universal Consolidated Oil.....	10	41 41 42	390	37 1/2 Aug	46 1/2 Aug
Van de Kamp's Bak.....	1	10 1/2 10 1/2	132	9 1/2 July	11 1/2 Sep
Warner Bros Pictures (Un).....	5	a13 1/2 a13 1/2 a13 1/2	82	11 1/2 Nov	15 1/2 Feb
Western Air Lines.....	1	11 1/2 10 1/2 11 1/2	425	10 Oct	15 1/2 Jan
Western Union Telegraph (Un).....	10	a40 a39 1/2 a40	40	37 1/2 Sep	43 1/2 July
Westinghouse Elec (Un).....	12 1/2	47 1/2 47 1/2	441	35 1/2 Apr	47 1/2 Dec
Willis-Overland (Un).....	1	a13 a13	50	8 1/2 Mar	12 1/2 Dec
Woolworth (F W) (Un).....	10	45 45	274	42 1/2 Apr	45 1/2 Dec
Youngstown Sheet & Tube (Un).....	1	46 46	185	42 Nov	47 1/2 July
Zenda Gold Mining Co.....	10c	12c 10c 12c	45,000	6c Jun	12c Jan
Zenith Radio Corp (Un).....	1	a81 1/2 a81 a81 1/2	125	69 1/2 Jan	82 1/2 Oct

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 2

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
		Low High		Low High			Low High		Low High
Central Ill Security Corp common.....1	4 1/4	4 1/4 4 1/4	100	3 1/2 Jun 4 1/4 Dec	Patterson-Sargent Co.....	—	22 1/2 22 1/2	100	22 1/2 Dec 27 Mar
\$1.50 conv preference.....	—	27 27	50	26 1/4 Mar 29 1/4 Dec	Peabody Coal Co common.....5	—	5 5 5 1/2	1,500	5 Dec 8 1/4 Jan
Chesapeake & Ohio (Un).....25	39 1/2	39 39 1/2	1,300	33 1/2 Jan 39 1/2 Dec	5% conv prior preferred.....25	—	17 1/2 17 1/2	200	16 1/2 Dec 20 1/2 Jan
Chicago & Southern Air Lines.....1	20 1/2	18 1/2 20 1/2	1,800	15 May 20 1/2 Dec	Penn Controls Inc class A.....10	—	17 1/2 17 1/2	100	17 1/2 Jun 22 Jan
Chicago Corp common.....1	19 1/2	19 1/2 19 1/2	300	15 1/2 Jan 21 July	Pennsylvania RR.....50	22 1/2	22 1/2 23 1/2	1,900	17 1/2 Mar 24 Dec
Convertible preferred.....	63	63 63	200	60 1/2 Feb 64 Oct	Peoples Gas Light & Coke.....100	—	135 135	100	128 Oct 142 Aug
Chicago Milwaukee St Paul & Pacific Ry common.....	—	20 1/2 20 1/2	200	18 1/2 Oct 24 Mar	Pepsi-Cola Co (Un).....33 1/2	11 1/2	11 1/2 11 1/2	3,300	8 1/2 Feb 11 1/2 Dec
Chicago Rock Island & Pacific Ry Co.....	—	70 1/2 70 1/2	100	50 1/2 Jan 70 1/2 Dec	Phelps Dodge Corp.....12 1/2	—	39 1/2 39 1/2	100	33 1/2 May 39 1/2 Dec
Chicago Towel Co common.....	—	100 100 1/2	54	94 Jan 105 Nov	Philco Corp (Un).....3	—	34 1/2 34 1/2	200	27 1/2 Feb 36 1/2 Nov
Chrysler Corp.....25	95	94 1/2 97 1/2	1,200	68 1/2 Feb 97 1/2 Dec	Phillips Petroleum Co.....	63	61 1/2 64 1/2	200	48 1/2 Feb 64 1/2 Dec
Cities Service Co.....10	—	95 1/2 95 1/2	100	90 Oct 113 1/2 Jan	Potter Co (The).....1	—	13 1/2 14	150	12 1/2 Apr 18 1/2 Oct
Cleveland Cliffs Iron common.....1	21 1/2	21 21 1/2	1,600	18 1/2 Nov 26 1/2 Jan	Pressed Steel Car Co.....1	10 1/2	10 1/2 10 1/2	500	9 1/2 Oct 13 1/2 Jan
4 1/2% preferred.....100	—	80 1/2 80 1/2	100	79 1/2 Dec 84 Mar	Process Corp.....	—	7 1/2 7 1/2	15	5 Feb 8 1/2 Sep
Cleveland Electric Illum Co.....	—	52 1/2 52 1/2	200	49 1/2 Feb 55 1/2 Sep	Pullman Company.....	—	41 41 1/2	200	39 1/2 Mar 42 1/2 Aug
Clinton Foods Inc.....1	—	22 1/2 22 1/2	1,000	18 1/2 Mar 25 Jan	Pure Oil Co (Un).....	—	65 1/2 65 1/2	200	57 Oct 68 1/2 Jan
Coleman (The) Co Inc.....5	—	25 25 1/2	200	23 1/2 Nov 29 Jan	Quaker Oats Co.....5	27 1/2	27 1/2 27 1/2	600	25 1/2 Apr 28 Jan
Columbia Gas System (Un).....	14 1/2	14 1/2 14 1/2	800	13 1/2 Oct 16 1/2 Jan	Radio Corp of America (Un).....	28 1/2	28 1/2 28 1/2	1,800	23 1/2 Jan 29 1/2 Nov
Commonwealth Edison common.....25	34 1/2	34 34 1/2	2,800	30 1/2 Jan 34 1/2 Dec	RKO Pictures Corp (Un).....1	4 1/4	4 1/4 4 1/4	1,300	2 1/2 Apr 4 1/2 Oct
Consumers Power Co.....	37 1/2	37 1/2 38	300	34 1/2 Jan 38 1/2 Dec	RKO Theatres Corp (Un).....1	3 1/2	3 1/2 3 1/2	800	2 1/2 Apr 4 1/2 Oct
Continental Motors Corp.....1	9 1/2	9 1/2 10	400	7 1/2 Apr 10 1/2 Nov	Raytheon Manufacturing Co.....5	—	11 1/2 12 1/2	2,500	8 1/2 May 12 1/2 Dec
Crane Company.....25	31 1/2	30 1/2 31 1/2	400	29 1/2 Nov 38 1/2 Jan	Republic Steel Corp (Un).....	47 1/2	46 1/2 47 1/2	1,000	37 1/2 Oct 47 1/2 Dec
Curtiss-Wright Corp (Un).....1	8 1/2	8 1/2 8 1/2	700	7 1/2 May 9 1/2 Jan	Retall Drug (Un).....2.50	—	5 1/2 5 1/2	900	5 July 6 1/2 Jan
Deere & Co.....10	29 1/2	29 1/2 30 1/2	1,000	28 1/2 Oct 34 Sep	Richman Bros Co.....	35	33 1/2 35	1,350	32 1/2 Apr 39 1/2 Jan
Detroit & Cleveland Nav (Un).....5	—	8 1/2 8 1/2	200	8 1/2 Jan 10 May	St Joseph Lead.....10	42 1/2	40 1/2 42 1/2	200	37 1/2 Nov 45 July
Dodge Mfg Corp.....	—	10 1/2 11	200	10 Nov 15 Oct	St Louis National Stockyards.....	48	46 48	40	43 Jan 50 Apr
Duchler-Jarvis Corp.....5	—	34 1/2 34 1/2	100	27 Oct 35 Jan	St Louis Public Service A common.....	12 1/2	12 1/2 12 1/2	1,600	8 1/2 Jan 13 1/2 Nov
Domestic Finance Corp.....1	—	5 1/2 5 1/2	3,300	4 1/2 Jan 6 1/2 Aug	St Regis Paper.....5	20	19 1/2 20 1/2	500	16 1/2 Jan 24 Feb
Dow Chemical Co (new).....5	42 1/2	42 1/2 42 1/2	400	36 1/2 Oct 44 1/2 Dec	Sangamo Electric Co.....10	23 1/2	23 24	500	18 Jun 24 Dec
Du Pont Laboratories Inc (Allen B) Class A.....10c	—	15 1/2 16	300	15 1/2 July 19 1/2 Apr	Schenley Industries (Un).....1.40	27	26 1/2 27	800	23 1/2 Oct 33 Jan
Du Pont (E I) de Nemours (Un).....5	—	97 1/2 97 1/2	200	80 May 97 1/2 Dec	Schwitzer-Cummins Co.....1	17 1/2	17 1/2 17 1/2	100	13 1/2 July 17 1/2 Dec
Eastman Kodak Co (Un).....10	44 1/2	44 1/2 44 1/2	400	41 1/2 Oct 47 1/2 Jan	Sears Roebuck & Co.....	—	60 1/2 60 1/2	100	50 1/2 Feb 61 1/2 Dec
Eddy Paper Corp (The).....140	140	140 140	50	130 Jan 150 Sep	Serrick Corp class B common.....1	13 1/2	13 1/2 13 1/2	150	13 1/2 Mar 15 Jan
Elgin National Watch.....15	—	12 1/2 12 1/2	500	11 Oct 14 1/2 Feb	Shell Oil Co.....15	72 1/2	72 1/2 72 1/2	100	68 Feb 83 1/2 Mar
Emerson Radio & Phonograph (Un).....5	—	12 1/2 12 1/2	200	11 1/2 July 13 1/2 Dec	Shellmar Corp.....6	31	30 1/2 31	480	28 1/2 Sep 36 1/2 July
Falstaff Brewing Corp.....1	—	15 15	300	13 Jan 16 Jan	Signode Steel Strapping Co.....1	—	15 1/2 15 1/2	400	15 1/2 Oct 19 1/2 Mar
Flour Mills of America Inc.....5	—	8 1/2 8 1/2	1,000	8 1/2 Dec 12 1/2 Apr	Sinclair Oil Corp.....	42	41 1/2 42 1/2	1,500	39 1/2 Oct 47 1/2 Jan
Four-Wheel Drive Auto.....10	12 1/2	11 1/2 12 1/2	3,900	7 Feb 12 1/2 Dec	Society Brand Clothes Inc.....1	—	4 1/2 4 1/2	400	4 Sep 5 1/2 May
Fox (Peter) Brewing Co.....1.25	—	6 1/2 6 1/2	2,000	6 1/2 Dec 8 1/2 Jan	Socoy Vacuum Oil (Un).....15	37 1/2	37 1/2 37 1/2	600	32 1/2 Oct 40 1/2 Jan
Gamble-Skogmo Inc.....5	—	7 1/2 7 1/2	100	6 1/2 Oct 7 1/2 Dec	South Bend Lathe Works.....5	24 1/2	24 1/2 24 1/2	600	22 May 27 Feb
General Box Corp.....1	—	2 1/2 2 1/2	1,000	2 Jun 2 1/2 Jan	Southern Co (Un).....5	16	15 1/2 16	1,000	12 1/2 Jan 16 1/2 Nov
General Candy Corp.....	—	17 1/2 17 1/2	99	16 1/2 July 20 Feb	Southern Pacific Co (Un).....	—	46 46 1/2	200	39 Oct 47 1/2 Dec
General Electric Co (Un).....	72 1/2	71 1/2 72 1/2	600	54 1/2 Feb 72 1/2 Dec	Spiegel Inc common.....2	—	8 1/2 8 1/2	300	7 1/2 Nov 10 1/2 Jan
General Finance Corp 5% pfd ser A.10	—	9 9 1/2	150	9 Dec 9 1/2 Dec	Warrants.....	—	1 1/2 1 1/2	200	1 1/2 Nov 3 Jan
General Motors Corp.....5	68 1/2	67 1/2 69 1/2	4,600	50 Feb 69 1/2 Dec	Standard Dredging Corp.....1	—	5 5 1/2	600	2 1/2 May 5 Dec
General Outdoor Advertising.....	23 1/2	23 1/2 23 1/2	100	22 Jun 22 1/2 July	Standard Oil of Indiana.....25	81	80 1/2 81 1/2	500	71 1/2 Oct 91 1/2 Mar
General Public Utilities (Un).....5	—	26 1/2 27	1,900	21 Jan 27 Dec	Standard Oil N J (Un).....15	77 1/2	77 1/2 78 1/2	1,600	72 1/2 Oct 85 Jan
General Telephone Corp.....20	35	35 35	100	29 1/2 Apr 35 1/2 Dec	Standard Oil Co (Ohio).....10	38 1/2	37 1/2 38 1/2	500	35 1/2 Nov 47 1/2 Jan
Gibson Refrigerator Co.....1	—	6 1/2 7	3,600	6 1/2 Dec 9 1/2 Jan	Standard Railway Equip.....1	12 1/2	11 1/2 12 1/2	1,600	11 1/2 Oct 15 1/2 Jan
Gillette (The) Co.....	32 1/2	32 1/2 32 1/2	100	30 1/2 Jan 33 1/2 Sep	Standard Steel Spring (Un).....5	—	24 1/2 24 1/2	300	23 May 25 1/2 Mar
Gildden Co (Un).....	—	34 1/2 35	200	32 1/2 Oct 42 1/2 Jan	Sterling Aluminum Products.....1	15 1/2	15 1/2 15 1/2	100	13 1/2 Jan 15 1/2 Nov
Goldblatt Bros.....	—	14 14	50	14 Dec 15 1/2 Jan	Stewart-Warner Corp.....5	22 1/2	22 22 1/2	1,000	18 1/2 Apr 22 1/2 Dec
Goodyear Tire & Rubber Co.....	—	52 1/2 52 1/2	100	40 1/2 May 52 1/2 Dec	Stone Container Corp.....1	10 1/2	10 10 1/2	400	9 1/2 Mar 10 1/2 Jan
Gossard (W H) Co.....	9	8 1/2 9	750	7 1/2 Mar 9 1/2 Nov	Studebaker Corp (Un).....1	39 1/2	38 1/2 40 1/2	1,000	32 Feb 40 Dec
Graham-Paige Motors (Un).....1	—	2 1/2 2 1/2	500	2 Oct 3 1/2 Feb	Sunbeam Corp.....	—	33 1/2 35 1/2	1,000	26 1/2 May 35 1/2 Dec
Gray Drug Stores.....	—	13 13 1/2	350	12 1/2 Nov 14 1/2 Jan	Sundstrand Machine Tool.....5	15	14 1/2 15	1,600	13 1/2 Apr 16 1/2 Aug
Great Lakes Dredge & Dock.....	—	18 1/2 19 1/2	350	18 1/2 Nov 20 1/2 Feb	Sunray Oil Corp (Un).....1	21 1/2	19 1/2 21 1/2	3,200	18 1/2 Oct 24 1/2 Apr
Greif Bros Cooperage class A.....	—	15 1/2 15 1/2	200	15 Dec 19 1/2 Feb	Swift & Co.....25	35 1/2	35 35 1/2	700	30 1/2 Oct 35 1/2 Jan
Greyhound Corp (Un).....3	—	12 1/2 12 1/2	1,600	11 1/2 Jan 13 Dec	Texas Co (The).....25	57 1/2	57 1/2 58 1/2	300	50 1/2 Oct 60 Jan
Griesedieck Western Brewery.....2	16 1/2	16 1/2 16 1/2	1,050	16 Dec 22 1/2 Jan	Texas Gulf Producing.....10	35 1/2	35 37 1/2	900	27 1/2 May 37 1/2 Dec
Gulf Oil Corp.....25	—	50 1/2 50 1/2	100	46 1/2 Oct 58 1/2 Jan	Thor Corp.....5	—	21 1/2 22 1/2	450	13 Mar 22 Dec
Hallcrafters Co.....1	8 1/2	8 1/2 8 1/2	2,600	5 1/2 Aug 8 1/2 Dec	Timken Detroit Axle Co.....5	—	22 1/2 22 1/2	100	18 Jan 23 Dec
Hammond Instrument Co.....1	—	29 1/2 30	300	21 1/2 Jan 32 1/2 Nov	Toledo Edison Co.....5	—	12 1/2 12 1/2	200	10 1/2 Jan 12 1/2 Dec
Harnischfeger Corp.....10	—	20 1/2 20 1/2	150	19 1/2 Oct 25 1/2 Aug	Trans Co (The).....2	36	35 1/2 36	550	22 1/2 Feb 36 Dec
Helleman (G) Brewing Co.....1	21 1/2	21 1/2 21 1/2	500	19 1/2 May 24 1/2 Jan	Trans World Airlines Inc.....5	—	17 1/2 17 1/2	100	17 1/2 Oct 23 Jan
Hein Werner Corp.....3	—	10 1/2 10 1/2	50	9 1/2 May 11 1/2 Oct	Traveler Radio Corp.....1	—	2 1/2 2 1/2	3,600	2 1/2 Apr 3 1/2 Jan
Hubbard Spencer Bartlett.....25	39 1/2	39 1/2 39 1/2	150	38 1/2 Feb 42 1/2 Feb	Tri Continental Corp.....1	—	17 1/2 17 1/2	300	13 1/2 Feb 17 1/2 Dec
Hubb Corporation.....1	4 1/2	4 1/2 4 1/2	300	3 Apr 4 1/2 Dec	Truax-Truax Coal common.....1	16 1/2	16 1/2 16 1/2	300	16 Oct 20 1/2 Feb
Huttig Sash & Door common.....5	—	25 25	150	24 1/2 July 27 Nov	208 So La Salle St Corp.....	55	55 55	10	50 Jan 55 1/2 Dec
Hilltop Brick Co.....10	9 1/2	9 1/2 9 1/2	550	9 1/2 Dec 13 1/2 Jan	Union Carbide & Carbon.....	71 1/2	69 1/2 72 1/2	1,100	57 1/2 Feb 72 1/2 Dec
Independent Pneumatic Tool.....	18 1/2	18 1/2 18 1/2	1,000	18 Feb 19 1/2 Jan	United Air Lines Inc.....10	30	29 1/2 30	600	25 1/2 Apr 33 1/2 Jan
Indiana Steel Products Co.....1	15 1/2	15 1/2 15 1/2	200	12 Apr 16 1/2 Jan	United Corporation (Del) (Un).....1	—	5 1/2 5 1/2	1,400	4 1/2 Jan 5 1/2 Mar
Indianapolis Power & Light.....	39 1/2	39 1/2 39 1/2	100	34 1/2 May 40 1/2 Dec	U S Rubber Co.....5	31	30 31 1/2	600	22 1/2 Oct 30 1/2 Dec
Inland Steel Co.....	46 1/2	46 1/2 46 1/2	1,400	41 1/2 Oct 51 Jan	U S Steel Corp.....	43 1/2	41 1/2 43 1/2	5,500	37 1/2 Oct 42 1/2 Dec
Interlake Steamship Co.....	—	28 1/2 29	1,150	27 1/2 Nov 37 Jan	Van Dorn Iron Works.....5	11	11 11 1/2	250	10 Nov 13 1/2 Mar
International Harvester.....	32 1/2	32 1/2 32 1/2	1,100	29 1/2 Oct 36 1/2 Jan	Warner Bros Pictures (Un).....	13 1/2	13 1/2 13 1/2	100	11 1/2 Oct 15 1/2 Feb
International Nickel Co (Un).....	47	46 1/2 47	200	40 1/2 May 47 1/2 Jan	Westinghouse Electric Corp.....12 1/2	47 1/2	47 1/2 48	500	35 1/2 Feb 48 Dec
International Packers Ltd.....18	10 1/2	9 1/2 10 1/2	1,600	9 Oct 14 1/2 Jan	White Motor Co.....1	—	25 1/2 25 1/2	200	25 1/2 Dec 29 1/2 Jan
International Paper (Un).....7.50	55 1/2	55 1/2 55 1/2	100	43 May 55 1/2 Dec	Wieboldt Stores Inc common.....	14 1/2	14 14 1/2	350	11 1/2 Mar 14 1/2 Dec
International Shoe Co.....	—	39 39	100	36 1/2 May 39 1/2 Aug	\$4.25 preferred.....	—	73 73	12	69 1/2 Oct 75 Aug
International Tel & Tel (Un).....	—	19 19 1/2	800	15 1/2 Feb 20 1/2 Dec	Willis-Overland Motors (Un).....1	—	12 1/2 13	400	8 1/2 Feb 13 Dec
Interstate Power Co.....3.50	—	10 1/2 10 1/2	400	8 1/2 Jan 10 1/2 Nov	Wisconsin Bankshares Corp.....	14 1/2	13 1/2 14 1/2	1,950	12 1/2 Jan 15 Dec
Iowa Illinois Gas & Elec (Un).....	—	28 1/2 28 1/2	400	25 1/2 May 28 1/2 Dec	World Publishing Co.....	—	17 17	25	14 1/2 Feb 17 Jan
Iowa Power & Light Co (Un).....10	25	24 1/2 25 1/2	400	22 1/2 May 25 1/2 Jan	Wrigley (Wm) Jr.....	—	71 71	50	70 1/2 Dec 74 1/2 Jan
Johnson Stephens & Shinkle Shoe.....	—	5 1/2 5 1/2	50	5 Apr 6 Mar	Yates-Amer Machine Co.....5	13 1/2	13 1/2 14 1/2	200	12 1/2 Apr 14 1/2 Dec
Jones & Laughlin Steel Corp.....10	23 1/2	22 1/2 23 1/2	3,100	20 1/2 Oct 25 1/2 Jan					
Kaiser Alum & Chemical common.....1	—	26 1/2 26 1/2	500	25 1/2 Nov 38 1/2 Jan					
Katz Drug Co.....1	11 1/2	11 1/2 11 1/2	200	8 Apr 12 1/2 Oct					
Kelley Island Lime & Transport.....1	—	17 1/2 18 1/2	600	17 1/2 Dec 23 Mar					
Kennecott Copper Corp.....	—	78 1/2 78 1/2	100	69 Oct 91 1/2 Jan					
Knapp Monarch Co.....1	—	3 1/2 4	1,000	3 1/2 Aug 4 1/2 Jan					
Kropp Forge Co.....33 1/2	—	3 1/2 3 1/2	200	3 1/2 Dec 5 1/2 Jan					
La Salle Extension University.....5	—	6 6	100	4 1/2 Mar 6 Dec					
Laclede-Christy Co.....5	14 1/2	14 1/2 14 1/2	200	14 1/2 Oct 16 1/2 May					
Laclede Gas Co (Un).....4	9 1/2	9 1/2 9 1/2	1,800	8 1/2 Mar 9 1/2 Dec					
Lamson & Sessions Co.....10</									

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 2

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
		Low High		Low High
Allegheny Ludlum Steel	Par	37% 38	170	32 Oct 46 Jan
Bow-Knox Co	18 1/4	18 1/4 18 1/4	201	16 Oct 18 Dec
Columbia Gas System	23 1/4	23 1/4 23 1/4	225	13 Oct 16 Dec
Duquesne Brewing	8.50	7 1/4 7 1/4	1,437	6 Dec 10 Jan
Equitable Gas Co	23 1/4	21 1/4 23 1/4	610	20 Jan 23 Dec
Follansbee Steel Corp	10	15 1/4 15 1/4	12	15 Dec 21 Apr
Harbison Walker Refractories	10	29 1/4 29 1/4	5	27 Oct 33 Aug
Horne (Joseph) Co	10	29 1/4 30	70	29 May 32 Jan
Joy Manufacturing Co	10	36 1/4 36 1/4	70	31 Oct 38 Mar
Lone Star Gas	10	27 27 1/2	70	25 Oct 27 Dec
McKinney Mfg	1	1 1/4 1 1/4	100	14 Nov 23 Jan
National Fireproofing Corp	5	7 7	200	4 Jan 7 Dec
Pittsburgh Brewing Co common	2.50	1 1/4 2	1,822	14 Nov 23 Jan
2.50 convertible preferred	25	32 32	93	28 Dec 35 Jan
Pittsburgh Plate Glass	10	55 55 1/2	88	43 Mar 56 Dec
Pitts. Screw & Bolt Corp	5	8 8 1/2	295	8 Oct 11 Jan
Plymouth Oil Corp	5	30 30 1/4	98	29 Oct 36 Apr
Renner Co	1	70 70	200	40 Jan 50 Jun
Reynolds Bros	10	5 5	200	4 Apr 5 Sep
San Toy Mining	10	9 9	8,000	8 Dec 15 Apr
Standard Steel Spring	1	24 24 1/4	87	22 Feb 27 Nov
United Engineering & Foundry Co.	1	14 1/4 15 1/4	418	14 Oct 18 May
U S Glass common v t c	1	5 5 1/2	100	5 Dec 8 Jan
Vanadium Alloys Steel	1	27 27 1/2	25	24 Jun 27 Sep
Westinghouse Air Brake	10	27 27 1/2	348	24 May 27 Nov
Westinghouse Electric Corp	12.50	47 1/4 47 1/2	284	35 Apr 47 Dec

San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
		Low High		Low High
Abbott Laboratories	5	45 1/2 45 1/2	225	43 Oct 60 Feb
Air Reduction Co (Un)	10	28 1/2 29	55	24 Apr 28 Dec
Alaska Juneau Gold Mining Co.	10	22 1/2 23 1/2	50	2 Feb 3 Mar
Allegheny Corp (Un)	1	5 5 1/4	250	2 May 5 Dec
Allied Chem & Dye Corp (Un)	1	57 1/2 58 1/2	50	68 May 76 Jan
Allied-Chalmers Mfg	1	59 1/2 60	352	48 Apr 60 Dec
Aluminum Limited	1	51 1/2 51 1/2	124	51 Dec 51 Dec
American Airlines Inc (Un)	15	14 1/2 15	370	12 Apr 16 Jan
American Can Co (Un)	12 1/2	35 1/2 35 1/2	90	28 May 35 Dec
American Car & Foundry (Un)	25	36 1/2 36 1/2	229	34 Jan 42 Jun
American Factors Ltd (Un)	20	13 1/2 13 1/2	190	12 Dec 17 Feb
American Potash & Chem class B	1	35 1/2 35 1/2	86	35 Oct 35 Oct
American Power & Light (Un)	1	2 1/2 2 1/2	300	2 Sep 2 Sep
American Radiator & S S (Un)	14 1/2	14 1/4 14 1/2	670	13 Oct 16 Mar
American Smelting & Refining—Common (Un)	1	42 1/2 42 1/2	350	39 May 51 Jan
American Tel & Tel Co.	100	159 1/2 159 1/2	1,225	150 1/2 May 161 Dec
American Viscose Corp (Un)	25	60 60	245	58 Nov 59 Dec
American Woolen Co (Un)	1	27 1/2 28 1/2	116	24 Dec 36 Jan
Anaconda Copper Mining (Un)	50	42 1/2 42 1/2	705	38 Oct 54 Jan
Anglo Calif Natl Bank	20	39 1/2 39 1/2	1,195	32 Apr 40 Dec
Armco Steel Corp	10	42 1/2 42 1/2	250	36 May 41 Dec
Armour & Co (Ill) (Un)	5	10 1/2 10 1/2	1,000	8 Oct 12 Mar
Atchafalaya Top & Santa Fe (Un)	50	101 1/4 101 1/4	184	75 Feb 99 Dec
Atlas Corp (Un)	5	29 1/2 29 1/2	123	29 Dec 29 Dec
Atok-Big Wedge	P2	96 1/2 98 1/2	5,250	60 Dec 300 Feb
Avco Mfg Corp (Un)	3	7 1/4 7 1/4	1,570	6 Jun 8 Nov
Baldwin-Lima-Hamill Corp (Un)	13	10 1/2 10 1/2	435	9 Oct 10 Jan
Baldwin Securities (Un)	75	27 1/2 27 1/2	10	3 Apr 3 July
Baltimore & Ohio RR (Un)	100	27 1/2 27 1/2	200	18 Feb 28 Dec
Bandini Petroleum	1	3 1/2 3 1/2	350	210 Nov 4 Mar
Bankline Oil Co	1	9 1/2 9 1/2	100	10 Dec 10 Dec
Bendix Aviation Corp (Un)	1	60 60	90	46 Apr 63 Dec
Benguet Cons Mining (Un)	P1.00	1 1/2 1 1/2	5,500	14 Nov 14 Mar
Bethlehem Steel (Un)	1	55 1/2 55 1/2	382	46 Oct 55 Dec
Bishop Oil Co	1	13 1/2 13 1/2	600	15 Apr 15 Apr
Blair Holdings Corp (Un)	1	210 210	6,144	185 Apr 250 Sep
Boeing Airplane Co (Un)	5	40 1/2 40 1/2	25	33 Sep 40 Dec
Borg-Warner Corp (Un)	5	27 1/2 27 1/2	25	62 Jan 74 Aug
Broadway-Hale Stores Inc	10	9 1/2 9 1/2	760	7 May 9 Oct
Budd Company	1	15 1/2 15 1/2	10	13 Feb 15 Dec
Bunker Hill & Sullivan (Un)	2 1/2	17 1/2 17 1/2	220	16 Dec 25 Jan
Burroughs Adding Machine	1	16 1/2 16 1/2	294	16 Dec 18 May
Byron Jackson Co	10	20 1/2 20 1/2	350	19 Nov 24 Apr
Calamba Sugar	1	5 5	600	3 Feb 5 Nov
Calaveras Cement Co	5	13 1/2 14	410	11 Sep 15 Jan
California Art Tile class B	1	50 50	100	50 Dec 50 Dec
California Ink Co	1	47 1/2 47 1/2	50	44 Nov 50 Feb
Calif Pac Trad Corp (Un) com	1	7 1/2 7 1/2	100	6 Apr 7 Feb
Preferred (Un)	1	8 1/2 8 1/2	50	8 Oct 8 May
California Packing Corp	5	27 1/2 27 1/2	515	24 May 29 Jan
Canada Dry Ginger Ale (Un)	1 1/2	11 1/2 11 1/2	8	9 Nov 9 Nov
Canadian Atlantic Oil Co Ltd	7	5 1/2 5 1/2	1,931	4 Dec 8 Apr
Canadian Pacific Ry (Un)	25	33 1/2 33 1/2	1,041	31 Oct 40 Mar
Cas (J I) & Co common (Un)	12 1/2	24 1/2 24 1/2	110	23 Oct 27 May
Caterpillar Tractor Co common	10	64 1/2 64 1/2	229	47 July 65 Dec
Celanese Corp of America	1	37 1/2 37 1/2	85	34 Oct 48 Jan
Central Eureka Mining Co	1	1.15 1.15	3,500	1.10 Dec 1.95 May
Chesapeake & Ohio Ry (Un)	25	39 1/2 39 1/2	730	33 Apr 39 Dec
Chic Mill St Paul RR (Un) pfd	100	95 1/2 95 1/2	83	39 Feb 50 Dec
Chrysler Corp	25	95 95	643	69 Jun 98 Dec
Cities Service Co (Un)	10	94 1/2 96	230	100 Jun 107 July
Colorado Fuel & Iron	1	18 1/2 19	570	18 Oct 21 Jan
Columbia Gas System (Un)	1	14 1/2 14 1/2	37	13 Sep 16 Jan
Commercial Solvents (Un)	1	21 1/2 21 1/2	135	17 Oct 34 Jan
Commonwealth Edison	25	34 1/2 34 1/2	50	31 Feb 34 Dec
Consolidated Chem Ind class A	1	63 1/2 63 1/2	650	58 Dec 72 Jan
Consolidated Coppermines	5	9 1/2 9 1/2	20	7 Apr 10 Jan
Consol Edison of N Y (Un)	1	38 38 1/2	330	33 Feb 39 Nov
Consolidated Grocers Corp com	1.33 1/2	14 1/2 14 1/2	50	17 Feb 20 Dec
Consolidated Vultee Aircraft	1	20 1/2 20 1/2	240	17 Feb 20 Dec
Continental Motors (Un)	1	9 1/2 10	330	7 Apr 12 Jan
Creameries of Amer Inc	1	11 1/2 11 1/2	275	11 Jun 12 Jan
Crocker First Nat'l Bank	25	87 1/2 87 1/2	113	84 Jan 90 Feb
Crown Zellerbach Corp common	5	63 63	464	48 May 64 Dec
Preferred	1	101 1/2 101 1/2	8	99 Jan 103 Nov
Curtiss-Wright Corp (Un)	1	8 1/2 8 1/2	100	7 Oct 9 Feb
Di Giorgio Fruit class A common	5	16 1/2 16 1/2	650	15 Oct 21 Mar
Class B common	5	15 1/2 15 1/2	400	14 Oct 21 Mar
33 preferred	1	66 66	12	60 Oct 70 Jan
Doernbecher Mfg Co	2.40	2.35 2.40	700	23 Dec 3 Feb
Dominique Oil Fields Co (Un)	1	31 30 1/2 31 1/2	1,314	28 Jun 35 Mar
Dow Chemical Co	5	41 1/2 41 1/2	991	37 Oct 44 Dec
Du Pont Laboratories cl A (Un)	10	15 1/2 15 1/2	350	15 Jun 17 Sep
Du Pont (E I) de Nemours	5	96 1/2 96 1/2	290	81 Apr 96 Dec
Eastern Air Lines Inc (Un)	1	26 1/2 26 1/2	50	22 May 24 July
Eastman Kodak Co common (Un)	10	43 1/2 44 1/2	210	42 Nov 47 Jan
El Dorado Oil Works	1	7 1/2 7 1/2	670	5 July 10 Jan
El Paso Natural Gas Co	3	36 1/2 36 1/2	100	31 Oct 38 Jan
Emporium Capwell Co	1	46 46 1/2	765	40 Mar 46 Dec
Eureka Corp Ltd	1	1 1/4 1 1/4	400	1 Apr 2 Apr
Ewa Plantation Co	20	18 1/2 18 1/2	80	18 Jan 22 Feb

For footnotes see page 39.

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
	Par	Low High		Low High
Federated Petroleum	10	7 1/2 7 1/2	500	6 1/2 Dec 11 1/2 Aug
Food Machinery & Chem Corp.	10	a43 a44	365	39 1/2 Nov 56 Jan
General Electric Co (Un)	1	71 1/2 71 1/2	249	54 1/2 Mar 71 1/2 Dec
General Foods Corp (Un)	1	a53 1/2 a53 1/2	73	45 Nov 52 Nov
General Motors Corp	1	68 69 1/2	1,064	50 Feb 69 Dec
General Paint Corp common	1	11 1/2 11 1/2	1,673	8 1/2 Oct 14 1/2 Jan
General Public Utilities (Un)	1	a26 1/2 a26 1/2	71	23 Jun 25 Oct
Gillette Company common	1	a32 1/2 a32 1/2	130	31 1/2 Feb 33 Mar
Gladding McBean & Co.	10	18 1/2 18 1/2	325	14 Jan 18 Dec
Goebel Brewing Co	1	7 1/2 7 1/2	200	7 1/2 Dec 7 1/2 Aug
Golden State Co Ltd common	1	17 1/2 18	665	12 1/2 Jan 18 Nov
4% preferred	100	70 71	135	65 1/2 Jan 72 Aug
Goodyear Tire & Rubber (Un)	1	a54 1/2 a54 1/2	139	40 1/2 May 48 Dec
Great North Ry non-cum pfd (Un)	1	a56 1/2 a56 1/2	80	48 1/2 Mar 57 Dec
Greyhound Corp	1	12 1/2 12 1/2	635	11 1/2 Mar 12 1/2 Nov
Hancock Oil Co class A	1	27 27 1/2	262	23 Oct 35 1/2 Apr
Hawaiian Pineapple Co Ltd	1	12 11 1/2 12 1/2	3,506	11 1/2 Dec 16 1/2 Jan
Hilton Hotels Corp	1	a15 1/2 a15 1/2	10	14 1/2 Apr 15 1/2 Mar
Holly Development Co	1	1.50 1.55	300	1.50 Dec 2.85 May
Holly Oil Co (Un)	1	3 1/2 3 1/2	420	3 Dec 6 1/2 Apr
Honolulu Oil Corp	1	49 49 1/2	870	45 Oct 68 Jan
Hunt Foods Inc	1	a19 1/2 a19 1/2	21	17 1/2 Jun 21 Dec
Idaho Maryland Mines Corp (Un)	1	1.75 1.60 1.75	4,300	1.20 Feb 2.25 May
Idaho Power Co	20	a46 1/2 a46 1/2	25	39 1/2 Jan 39 1/2 Jan
International Harvester (Un)	1	32 1/2 33	598	30 Oct 36 1/2 Jan
Inter'l Nickel Co Canada (Un)	1	45 1/2 45 1/2	160	42 May 47 1/2 Jan
International Paper Co (Un)	1	a55 1/2 a55 1/2	40	43 1/2 Apr 54 1/2 Dec
International Tel & Tel com (Un)	1	19 19 1/2	707	16 1/2 Mar 30 Dec
Intex Oil Co	1	10 1/2 10 1/2	2,800	10 1/2 Dec 17 1/2 Feb
IXL Mining Co	1	33c 33c	100	31c Jan 31c Sep
Johns-Manville Corp (Un)	1	a73 1/2 a74 1/2	180	65 Feb 76 July
Kaiser Aluminum & Chemical com	1	a26 1/2 a26 1/2	337	25 Nov 36 1/2 Jan
Preferred	100	a43 1/2 a43 1/2	55	43 Dec 46 1/2 Oct
Kaiser-Fraser Corp	1	3 1/2 3 1/2	5,235	3 1/2 Aug 7 Mar
Kansas Power & Light (Un)	1	a19 1/2 a19 1/2	56	17 1/2 Jan 19 1/2 Dec
Kennecott Copper Corp (Un)	1	77 1/2 77 1/2	274	71 Oct 91 1/2 Jan
Kern County Land	1	58 56 1/2 58	930	41 Feb 70 1/2 July
Leslie Salt Co	1	37 37 1/2	138	33 1/2 Oct 37 Dec
Loew's Inc (Un)	1	12 1/2 12 1/2	225	11 1/2 Oct 18 Jan
Lyons-Magnus class B	1	1.60 1.60	314	1.40 Dec 1.65 Mar
Macy & Co (R H) common	1	25 1/2 25 1/2	520	25 Oct 31 1/2 Feb
Magnavox Co	1	21 21	172	16 July 22 1/2 Nov
Marchant Calculators Inc	1	17 1/2 17 1/2	960	16 1/2 Oct 19 1/2 Oct
Martin Co (Glenn)	1	a15 1/2 a15 1/2	50	9 1/2 Apr 14 1/2 Jan
Matson Navigation Co (Un)	1	17 1/2 18 1/2	3,300	15 1/2 Sep 20 Mar
McBryde Sugar Co (Un)	1	5 5	120	5 Dec 6 Jan
McKesson & Robbins Inc (Un)	1	a37 1/2 a37 1/2	10	10 Dec 10 Dec
Meier & Frank Co Inc	1	14 1/2 14 1/2	240	13 1/2 Oct 16 1/2 Jan
Menasco Mfg Co common	1	2 1/2 2 1/2	1,300	2 1/2 May 3 1/2 Jan
Mindanao Mother Lode Mines	P.10	5c 5c 5c	134,600	4c Oct 12c Jan
M J & M M Cons (Un)	10	83c 80c 83c	9,244	78c Dec 1.25 Apr
Montana-Dakota Utilities (Un)	1	a23 1/2 a23 1/2	100	22 Nov 28 Jun
Montana Power Co (Un)	1	a30 1/2 a30 1/2	50	27 1/2 Oct 30 Dec
Montgomery Ward & Co (Un)	1	61 61 1/2	715	55 1/2 Oct 67 1/2 Jan
Morris Oil Co	1	2.55 2.55	200	2.55 Dec 2.55 Dec
Morrison-Knudsen Co	1	36 36 36	805	32 Jan 37 Dec
Nash-Kelvinator Corp (Un)	1	a22 1/2 a22 1/2	121	18 Apr 22 1/2 Nov
National Auto Fibres	1	19 20	800	17 Oct 20 1/2 Jan
National Distillers Prod (Un)	1	a22 1/2 a22 1/2	370	19 1/2 Oct 33 1/2 Jan
Natomatic Company	1	6 1/2 6 1/2	875	6 1/2 July 8 Mar
N Y Central RR (Un)	1	a22 1/2 a22 1/2	165	17 Oct 23 1/2 Dec
Niagara Mohawk Power	1	27 1/2 27 1/2	659	25 Jan 27 1/2 Jun
North American Aviation (Un)	1	15 1/2 15 1/2	370	15 1/2 May 17 1/2 Jan
North American Co common (Un)	10	21 1/2 21 1/2	306	19 1/2 Jan 24 1/2 Dec
Northern Pacific Railway (Un)	100	82 82	286	60 1/2 Feb 92 Mar
Northrop Aircraft Inc	1	a13 1/2 a13 1/2	20	11 1/2 May 15 1/2 Sep
Oahu Sugar Co Ltd (Un)	20	12 12	100	11 1/2 Dec 15 Feb
Occidental Petroleum Corp	1	22c 22c	100	21c Dec 46c Feb
Oceanic Oil Co	1	3 1/2 3 1/2	1,120	2.05 Jan 5.00 July
Ohio Edison Co (Un)	1	a38 1/2 a38 1/2	57	33 1/2 Jan 39 1/2 Dec
Olga Sugar Co (Un)	20	2.25 2.25 2.25	100	1.95 Dec 2.75 Mar
Pabco Products Inc common	1	13 12 1/2 13	4,451	10 1/2 Oct 17 1/2 Jan
Pacific American Fisheries common	1	13 13	150	13 Dec 19 1/2 Jan
Pacific Can Co	1	a14 1/2 a14 1/2	10	11 1/2 Feb 14 1/2 Jan
Pacific Coast Aggregates	1	5 1/2 5 1/2	1,015	4 1/2 Oct 6 Apr
Pacific Gas & Electric common	25	37 1/2 39 1/2	5,589	32 1/2 Jan 39 1/2 Dec
6% 1st preferred	25	33 1/2 33 1/2	749	30 1/2 Jan 34 1/2 Dec
4.80% red preferred	25	27 1/2 27 1/2	150	24 1/2 Jan 27 Nov
5% redeemable preferred	25	27 1/2 27 1/2	830	25 1/2 Jan 28 Dec
Pacific Lighting Corp common	1	27 1/2 27 1/2	234	49 1/2 May 57 1/2 Dec
\$4.50 dividend	1	a101 1/2 a102 1/2	1	97 1/2 Jan 102 Jun
Pacific Petroleum Ltd	1	11 1/2 12 1/2	835	9 1/2 Jan 14 1/2 Apr
Pacific Public Service common	1	17 1/2 17 1/2	100	15 Jan 18 1/2 Dec
1st preferred	1	24 1/2 24 1/2	492	22 1/2 Jan 25 1/2 Aug
Pacific Tel & Tel common	100	116 115 1/2 116 1/2	615	108 1/2 May 120 Nov
Rights w i	1	11 1/2 11 1/2	7,879	1 1/2 Nov 2 1/2 Dec
Pacific Western Oil Corp	1	24 1/2 24 1/2	300	18 1/2 Oct 26 1/2 Mar
Packard Motor Co common (Un)	1	5 1/2 5 1/2	820	4 1/2 Apr 5 1/2 Dec
Pan American World Airways (Un)	1	9 1/2 10	882	9 1/2 Oct 11 1/2 Jan
Paramount Pictures Corp (Un)	1	28 28 1/2	575	22 1/2 Nov 29 1/2 Mar
Park Utah Consolidated Mines (Un)	1	a23 a23 a23	50	2 1/2 Aug 2 1/2 Jan
Pennsylvania RR Co (Un)	1	23 23 1/2 23 1/2	1,137	17 1/2 Feb 23 1/2 Dec
Pepsi-Cola Co (Un)	1	11 1/2 11 1/2	325	8 1/2 Feb 11 1/2 Dec
Phelps Dodge Corp (Un)	1	a39 1/2 a40 1/2	110	34 1/2 Oct 38 1/2 Dec
Philco Corp (Un)	1	a34 1/2 a35 1/2	70	28 1/2 May 36 Nov
Philippine Long Dist Tel Co.	100	61 61	100	21 1/2 Feb 65 Dec
Phillips Petroleum Co.	1	a62 1/2 a64 1/2	248	49 1/2 Mar 62 1/2 July
Pioneer Mill Co Ltd (Un)	1	a4 a4	20	4 1/2 July 6 Feb
Puget Sound Pulp & Timber com	1	29 1/2 29 1/2	119	27 Oct 37 Feb
Fullman Inc cap (Un)	1	41 1/2 41 1/2	305	40 1/2 Oct 42 1/2 Aug
Radio Corp of America (Un)	1	28 1/2 28 1/2	462	23 1/2 Jan 29 1/2 Nov
Rayonier Incorp common	1	a34 1/2 a34 1/2	60	24 1/2 May 35 1/2 Aug
Remington-Rand Inc	1	a18 1/2 a19	60	18 1/2 Oct 20 Aug
Republic Steel Corp (Un)	1	a46 1/2 a47 1/2	281	38 1/2 Oct 44 1/2 Dec
Reynolds Tobacco class B (Un)	1	a41 1/2 a42 1/2	160	32 1/2 Jan 42 Dec
Rheem Manufacturing Co.	1	25 1/2 26	2,572	24 1/2 Nov 33 Jan
Richfield Oil Corp.	1	a63 1/2 a64 1/2	205	54 Feb 73 1/2 July
Riverside Cement Co class A (Un)	25	33 1/2 33 1/2	50	31 Apr 33 1/2 Dec
RKO Pictures Corp (Un)	1	a33 a34	55	3 1/2 Apr 4 1/2 Jan
RKO Theatres Corp (Un)	1	a33 a33	25	3 1/2 Apr 3 1/2 Oct
S & W Fine Foods Inc	1	8 1/2 9	2,325	8 1/2 Oct 11 1/2 Jan
Safeway Stores Inc	1	34 1/2 34 1/2	346	29 1/2 Oct 34 1/2 Dec
St Joseph Lead (Un)	1	a41 a42 1/2	299	36 1/2 Oct 49 Jan
San Mauricio Mining	P.10	7c 8c	18,700	6c Dec 15c Jan
Santa Cruz Portland Cement (Un)	50	52 52	15	50 Oct 54 Feb
Schenley Industries (Un)	1.40	26 1/2 26 1/2	303	23 1/2 Oct 28 1/2 Apr
Scott Paper Co.	1	57 57 1/2	159	49 1/2 May 58 1/2 July
Sears Roebuck & Co.	1	58 1/2 60 1/2	170	50 1/2 Mar 60 1/2 Dec
Shasta Water Co (Un)	1	10 1/2 10 1/2	70	7 1/2 Jan 11 1/2 Aug
Shell Oil Co	1	a72 1/2 a72 1/2	95	66 1/2 Feb 83 Mar
Signal Oil & Gas Co class A	1	93 1/2 96	620	78 Oct 107 Mar
Silver King Coalition (Un)	1	2 1/2 2 1/2	200	2 1/2 Dec 3 1/2 Mar
Sinclair Oil Corp (Un)	1	a41 1/2 a42 1/2	150	39 1/2 Oct 47 1/2 Jan
Socony-Vacuum Oil (Un)	1	37 1/2 37 1/2	762	32 1/2 Oct 40 1/2 Jan
Southern Calif Edison Co com (Un)	1	37 1/2 38 1/2	882	34 Apr 38 1/2 Nov
4.32% preferred	25	a25 a26	107	23 1/2 Jan 26 1/2 Dec
Conv preferred 4.48%	25	a31 1/2 a31 1/2	12	29 Apr 32 1/2 Nov
Southern Cal Gas Co pfd series A	25	32 32 1/2	800	36 1/2 Jan 33 1/2 Aug
Southern Calif Petroleum	1	11 1/2 12 1/2	1,250	10 Nov 20 Mar
Southern Co	1	16 16 1/2	240	12 1/2 Jan 16 1/2 Nov

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED JANUARY 2

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
		Low High		Low High			Low High		Low High
Southern Pacific Co	45 3/4	45 3/4 46 1/4	1,019	39 1/4 Oct 47 3/4 Dec	United Air Lines Inc	a30 3/4	a29 1/2 a30 3/4	110	25 1/2 May 33 1/4 Jan
Sperry Corp	42 1/2	42 1/2 43	197	32 1/2 Apr 40 3/4 Nov	United Can & Glass Co	2 1/2	10 1/2 10 1/2	52	8 1/2 Feb 10 1/2 Oct
Spiegel Inc common	2	8 1/4 8 1/4	100	7 1/2 Oct 10 1/2 Jan	United Corp of Del (Un)	1	a5 a5	20	4 1/2 Jan 5 1/4 Mar
Standard Brands Inc (Un)	59	58 1/2 60	331	23 Jan 28 Dec	United Gas Corp (Un)	10	a28 a28 a28 1/2	80	24 1/2 Jan 27 1/2 Dec
Standard Oil Co of California	a80 1/4	a80 1/4 a82 1/2	2,610	50 1/2 Feb 64 1/2 July	United Paramount Theatres (Un)	1	13 1/2 13 1/2	837	11 1/2 Oct 21 Jan
Standard Oil Co (Indiana)	135	73 1/2 73 1/2	135	73 1/2 Oct 82 1/2 Jun	U S Steel Corp common	43	41 3/4 43	1,303	37 1/2 May 42 1/2 Dec
Standard Oil of N J	18	a76 1/2 a78 1/4	265	72 Oct 83 Jan	Utah-Idaho Sugar Co (Un)	5	3 1/2 3 1/2	450	3 1/2 May 3 1/2 Jan
Sterling Drug Inc (Un)	5	34 1/2 34 1/2	508	33 1/2 Dec 34 1/2 Dec	Victor Equipment Co	1	8 1/2 8 1/2	2,568	8 1/2 Jan 9 1/4 Jan
Studebaker Corp (Un)	1	40 40	613	32 1/2 Feb 40 Dec	Warren Petroleum Corp	3	a37 a37	50	a-- Nov a-- Oct
Sunray Oil Corp (Un)	1	20 1/2 21 1/4	1,611	18 1/2 Oct 24 1/4 Apr	Washington Water Power	100	27 1/2 27 1/2	190	25 1/2 Feb 302 Dec
Sylvania Electric Products	7.50	39 1/2 39 1/2	215	33 1/2 Jun 40 Nov	Wells Fargo Bank & U T	1	45c 45c	2,138	43c Dec 78c Mar
Texas Company (Un)	a57 1/2	a57 1/2 a58 1/2	194	51 1/2 Oct 60 Jan	Westates Petroleum common (Un)	1	4 1/4 4 1/2	1,648	4 1/4 Dec 5 1/4 Mar
Textron Incorporated common	50c	a11 1/2 a12 1/2	87	10 1/2 Dec 16 1/2 Feb	Preferred (Un)	1	a29 a29	30	32 1/2 Sep 32 1/2 Sep
Convertible preferred	1	a16 1/2 a16 1/2	90	17 1/2 Jan 18 1/2 Jan	West Indies Sugar	1	a10 1/2 a10 1/2	30	9 1/2 Oct 15 1/2 Jan
Tide Water Associated Oil	10	23 1/2 23 1/2	400	18 1/2 Oct 24 Jan	Western Air Lines Inc (Un)	1	a62 1/4 a62 1/4	710	8 1/2 July 10 1/2 Jan
Transamerica Corp	27	26 1/2 27	4,690	21 1/2 Jan 27 1/2 Mar	Western Dept Stores	25c	a39 3/4 a39 3/4	10	50 1/2 Mar 63 1/2 Dec
Trans World Airlines Inc	5	17 1/2 17 1/2	106	17 1/2 Dec 23 Jan	Western Pacific Railroad Co com	a62 1/4	47 1/2 47 1/2	350	35 1/2 Feb 47 1/2 Dec
Tri-Continental Corp	1	17 1/2 17 1/2	100	14 1/2 Jan 17 1/2 Dec	Western Union Telegraph (Un)	10	12 1/2 13	415	8 1/2 Feb 13 Dec
Union Carbide & Carbon (Un)	a71	a70 a72	225	57 1/2 Feb 69 1/2 Dec	Westinghouse Elec Corp (Un)	12 1/2	a44 3/4 a44 3/4	126	42 1/2 Jan 44 3/4 Jun
Union Oil Co of California common	25	r40 3/4 r40 3/4	200	36 Feb 45 1/2 July	Willis-Overland Motors (Un)	1	5 1/2 5 1/2	300	4 1/2 July 6 1/4 Jan
Union Sugar	12 1/2	25 1/2 26	550	22 Jan 31 July	Woolworth (F W) (Un)	10	1 1/2 1 1/2	1	1 1/2 1 1/2
United Aircraft Corp (Un)	a38	a37 1/2 a38	151	28 1/2 Apr 37 1/2 Dec	Yellow Cab Co common	1	1 1/2 1 1/2	1	1 1/2 1 1/2

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 2

Montreal Stock Exchange

Canadian Funds					STOCKS					Last Range for Week					Range for Year 1952								
Friday Last Week's Range of Prices					Sales for Week Range for Year 1952					Sale Price Low High					Low High								
Par					Low High					Low High					Low High								
Abitibi Power & Paper common					14 1/4	13 1/4	14 1/4	2,995	12 1/2	Oct	18 1/2	Jan	Eddy Paper Co class A pfd.	20	a21 1/2	a21	a21 1/2	100	21	July	25 1/4	Jan	
\$1.50 preferred					25 1/2	25 1/2	25 1/2	1,000	24 1/2	Jan	25 1/2	Jun	Electrolux Corp.	1	a12	a12		75	12	Dec	16 1/4	Apr	
Acadia-Atlantic Sugar common					---	6 1/2	6 1/2	100	5	Jun	7 1/4	Dec	Enamel & Heating Products	1	8 1/4	8 1/4		275	7 1/2	Jun	10	Apr	
Acadia-Atlantic Sugar class A					---	17	17	150	16 1/4	May	18 1/2	July	Famous Players Canadian Corp.	1	18 1/2	18 1/2		810	15 1/2	Jun	19 1/4	Dec	
Agnew-Surpass Shoe					---	8 1/2	8 1/2	200	8 1/4	Nov	11 1/4	Sep	Foundation Co of Canada common	1	13 1/4	13	13 1/2	405	12 1/2	Oct	15 1/2	Mar	
Algonia Steel					48	44 1/2	48	4,680	43 1/2	Oct	56 1/2	Jan	Fraser Co's Ltd common	1	16 1/4	15 3/4	17	1,946	15	Apr	18	Aug	
Aluminium Ltd					---	50 1/4	51	925	46	Oct	52 1/4	Sep	Gatineau Power common	1	21	20 3/4	21	706	17 1/2	Jan	20 3/4	Nov	
Aluminum Co of Can 4% pfd.					25	---	23 1/4	2,000	23	May	24 1/4	Aug	5% preferred	100	a100 1/2	a100 1/2	5	97	Jan	103 1/2	Sep		
Anglo Canadian Tel Co 4% pfd.					50	---	39	5	38	Aug	40 1/2	Mar	General Bakeries Ltd.	1	5 1/2	4.85	5 1/2	3,550	3.45	Apr	5.25	Dec	
Argus Corp Ltd common					12 1/4	12 1/2	12 1/4	480	11 1/2	Jun	13 1/2	Jan	General Dynamics	3	41 1/2	41 1/2	42 1/2	2,025	28 1/2	Aug	44 1/2	Dec	
Asbestos Corp common					26	24 1/2	26	1,975	22	Apr	27	Feb	General Motors	5	a67	a66	a67	55	55 1/2	Jun	65 1/2	Dec	
Atlas Steels Ltd.					20	20	20	395	18 1/2	Oct	24	Jan	General Steel Wares common	1	17	17	17	50	15	Sep	17 1/2	Jan	
Bathurst Power & Paper class A					43 1/2	43 1/2	43 1/2	65	41	Apr	53 1/2	Jan	5% preferred	100	a100 1/2	a100 1/2	5	98	Aug	100 1/2	Nov		
Class B					---	a22	a22	25	18	Nov	31 1/2	Jan	Gypsum Lime & Alabastine	1	36	35	36	525	28 1/2	Jun	35 1/2	Dec	
Bell Telephone					39	38 1/2	39	3,257	34 1/4	Apr	39 1/4	Feb	Hamilton Bridge	1	---	a15	a15	50	13 1/2	Oct	17	Dec	
Brazilian Tract Lgt & Pwr					10 1/4	10	10 1/4	6,415	9 1/2	Nov	13 1/4	Jan	Howard Smith Paper common	1	17 1/2	16 3/4	17 1/2	1,481	16 3/4	Dec	24	Jan	
British American Bank Note Co.					20 1/4	19 1/2	20 1/4	3,295	18 1/2	Dec	25 1/2	Apr	\$2 preferred	50	43	43	43	40	40	Apr	47 1/2	Aug	
British American Oil common					---	48 1/2	48 1/2	55	48 1/2	Dec	48 1/2	Dec	Hudson Bay Mining & Smelting	1	55	54 1/4	55 1/4	2,537	52	Apr	64 1/2	Jan	
British Columbia Elec Co 5% pfd.					50	4.90	4.65	3,225	4.65	Dec	8 1/2	Jan	Husky Oil & Refining	1	12 1/2	11 1/2	12 1/2	1,425	9.30	July	13 1/4	Aug	
British Columbia Forest Products					---	33	33	50	30	Apr	35 1/2	Nov	Imperial Oil Ltd.	1	35 1/4	35 1/2	36	1,405	30 1/2	Oct	40 1/2	Feb	
British Columbia Power class A					25	34	34 1/2	125	32	Apr	35	Aug	4% preferred	25	---	a23 1/2	a23 1/2	25	22	Mar	23 1/2	Aug	
British Columbia Telephone					---	a9	a9	25	32	Apr	35	Aug	Industrial Acceptance Corp common	1	30 1/2	28 1/4	30 3/4	6,165	25 1/2	Sep	30	Dec	
Bruck Mills Ltd class B					36 1/2	36 1/2	36 1/2	85	30 1/2	Jun	36 1/2	Aug	\$1.50 preferred	30	33	31	33	1,110	30 1/2	Dec	32	Dec	
Building Products					---	5.65	5.65	200	5.65	Dec	8.30	Feb	Intl Nickel of Canada common	1	12	12	12	100	10 1/2	Jun	12	Oct	
Bulolo Gold Dredging Ltd.					---	74 1/2	74 1/2	150	63	Jun	80 1/2	Sep	6% preferred	25	---	a16 1/2	a16 1/2	100	16 1/2	Dec	20	Jan	
Canada Cement common					20	a27 1/2	a27 1/2	10	25 1/2	Apr	28 1/2	Sep	Intl Paper common	1	46	42 3/4	46 1/4	8,862	40 1/2	May	48 1/2	Jan	
\$1.30 preferred					20	a27 1/2	a27 1/2	10	25 1/2	Apr	28 1/2	Sep	International Petroleum Co Ltd.	1	7.50	53	52 1/2	53 1/2	1,385	41 1/2	May	53 1/2	Dec
Canada Iron Foundries common					10	22	22	250	19	Jan	25	July	International Power	1	26 1/2	26 1/2	27	865	23 1/2	Dec	39 1/2	Mar	
Canada Safeway Ltd 1st pfd.					100	a99	a98 1/2	125	89 1/2	Feb	99	Oct	International Utilities Corp.	1	25	29 1/2	28 1/2	29 1/2	450	25	Jan	30	Feb
Canada Steamship common					1	80	78	80	52 1/2	Mar	78 1/2	Nov	\$1.40 preferred	25	32	31 1/2	32	525	29 1/2	May	33 1/2	Sep	
5% preferred					50	---	48	78	44 1/2	Mar	50	Jan	Lake of the Woods common	1	a31	a31	a31	37	31	Dec	36 1/2	Jan	
Canadian Breweries					1	18 1/2	18 1/4	1,230	15 1/2	Jun	20	Jan	Lang & Sons Ltd (John A.)	1	---	9 1/2	9 1/2	100	8 1/2	Oct	13	Jan	
Canadian Bronze common					1	38	37 1/2	38	34 1/2	Jun	42	Jan	Laurentide class A	1	---	9 1/2	8	925	6 1/2	Aug	10	Dec	
Canadian Cannery Ltd.					1	30 1/2	30 1/2	425	30 1/2	Dec	34	Feb	Class B	1	---	8	8	1,725	4 1/2	Apr	8 1/2	Nov	
Canadian Car & Foundry common					20	a17 1/2	a17 1/2	130	14 1/2	Jun	17 1/2	Jan	MacMillan & Bloedel class A	1	---	a18 1/4	a18 1/4	25	17 1/2	Nov	25	Jan	
Class A					20	a17 1/2	a17 1/2	130	14 1/2	Jun	17 1/2	Jan	Class B	1	---	17 1/2	17 1/2	1,050	17 1/2	Dec	20	Jan	
Canadian Celanese common					25	42 1/2	42 1/2	260	38	Apr	49 1/2	Jan	Mansey-Harris	1	9 1/2	9 1/2	9 1/2	11,615	9	Dec	13	Jan	
\$1.75 series					25	---	32 1/2	35	32	Feb	36	Aug	McColl Frontenac Oil	1	---	37 1/2	38 1/2	848	34 1/2	May	45 1/2	Jan	
\$1 series preferred					25	---	a21	35	18 1/2	Mar	21	Jun	Mitchell (Robt)	1	---	a36	a36	5	29	Mar	40 1/2	Nov	
Canadian Chem & Cellulose					1	13 1/2	12 1/2	670	12	Dec	16	Aug	Molson Breweries Ltd class A	1	---	26	26 1/2	105	21	May	27	Dec	
Canadian Converters class A pfd.					20	---	5	100	5	Oct	6 1/4	Mar	Class B	1	---	25 1/2	25 1/2	50	20	Apr	26 1/2	Nov	
Canadian Locomotive					1	---	21	120	21	Dec	31	Jan	Montreal Locomotive	1	---	14 1/4	14 1/4	350	14	Sep	17	Jan	
Canadian Oil Companies com.					1	---	13 1/4	1,185	12 1/2	Dec	14 1/4	Oct	Montreal Telegraph	40	45 1/2	45 1/2	46	32	45	July	51 1/2	Feb	
Canadian Pacific Railway					25	32 1/2	32 1/2	4,700	30 1/2	Oct	40	Mar	National Drug & Chemical common	1	---	9 1/2	9 1/2	150	7 1/2	Jan	11 1/2	Sep	
Canadian Vickers					1	18	18	805	14 1/2	May	21 1/4	July	Preferred	5	12 1/2	12 1/2	12 1/2	215	10 1/2	Sep	13	Sep	
Cockshutt Farm Equipment					1	15 1/4	15 1/4	3,600	14 1/2	May	19 1/4	Jan	National Steel Car	1	26	26	26 1/4	315	24 1/2	Jan	28	Aug	
Coghlin (B J)					1	a13 1/4	a14 1/2	130	13 1/4	Feb	14 1/2	Nov	Noranda Mines Ltd.	1	75	74 1/4	75 1/4	1,492	73	Nov	85	Feb	
Consolidated Mining & Smelting					1	33 1/2	31 33 1/2	7,604	29 1/2	Dec	42 1/2	Feb	Ogilvie Flour Mills common	1	30 1/2	30 1/2	31	245	24 1/2	Jan	37	Aug	
Corbys class A					1	8 1/2	8 1/2	600	8	Oct	12	Jan	Ontario Steel Products	1	---	19	19	150	16	Feb	19	Feb	
Class B					1	---	a8	25	8	Dec	11 1/2	Jan	Page-Hersey Tubes	1	71	70 3/4	71	355	64 1/2	Mar	75	Aug	
Crown Cork & Seal Co					1	---	35	25	33 1/2	Sep	39 1/2	Jan	Pennmans common	1	---	51	51	50	46	May	55	Jan	
Davis Leather Co Ltd class A					1	a16 1/2	a16 1/2	25	15 1/2	Oct	16 1/2	Jan	Placer Development	1	---	38 1/2	42	435	38 1/2	Oct	52	Jan	
Distillers Seagrams					1	25	24 25 1/2	4,580	21 1/2	May	26 1/2	Jan	Powell River Company	1	23 1/2	22 3/4	23 1/2	695	21	Sep	29	Jan	
Dome Exporation					1	---	6.50	1,200	6.00	Oct	10 1/2	Apr	Power Corp of Canada	1	---	35	35 1/2	140	29	May	35 1/2	Dec	
Dominion Bridge					1	80	77 1/2	80	69	May	92	Feb	Price Bros & Co Ltd common	1	32 1/2	31 1/2	32 1/2	1,720	26	Apr	33 1/2	Jan	
Dominion Corsets					1	a12 1/2	a12	225	12	Dec	21 1/2	Feb	4% preferred	100	a90	a90	a90	10	89	Jan	95	Sep	
Dominion Foundries & Steel com.					1	15 1/2	14 1/2	1,995	11 1/2	May	15 1/2	Dec	Provincial Transport	1	---	a12 1/4	a12 1/4	50	11 1/2	Aug	14	Mar	
Dominion Glass common					1	63 1/2	63 1/2	50	48 1/2	May	66 1/2	Jan	Quebec Power	1	a18 1/4	a18	a18 1/4	70	17	Feb	19	Jan	
Dominion Steel & Coal					1	16	15	5,355	15	Dec	19 1/2	Jan	Rolland Paper common	1	---	a11 1/4	a12	55	10	Jun	16	Jan	
Dominion Stores Ltd					1	---	14	200	10 1/4	Mar	14	Dec	Royalite Oil Co Ltd	1	15 1/2	15	15 1/2	800	13 1/2	Oct	20 1/2	Apr	
Dominion Tar & Chemical common					1	39	39	335	37 1/2	May	45	Jan	St Lawrence Corp common	1	---	32 1/4	33 1/4	560	31	Oct	46	Feb	
Red preferred					1	---	a20	10	19	Apr	20 1/2	Sep	Shawinigan Water & Power com.	1	42 1/4	41 3/4	42 1/4	1,379	38	May	47 1/2	Jan	
Dominion Textile common					1	10 1/4	10 1/4	1,895	10 1/4	Apr	13 1/2	Jan	Series A 4% preferred	50	a42	a42	a43	15	41	Nov	45	Jan	
7% preferred					100	141	141	5	140	Nov	160	Jan	Sherwins Williams of Canada com.	1	22	22	22	5	19 1/2	May	26	Nov	
Dow Brewery Ltd common					1	15 1/2	15 1/4	1,140	12	May	20 1/2	Feb	Sicks' Breweries common	1	a21	a20 1/2	a21	95	18 1/2	Jun	21 1/2	Dec	
Dryden Paper					1	34	33 1/2	100	31	Aug	43	Jan	Voting trust cdfs	1	---	a20 1/2	a20 1/2	50	18	May	20 1/2	Nov	
													Simpsons class A	1	---	51	51	125	32	Feb	51	Dec	
													4 1/2% preferred	100	---	104.65	104.75	55	90 1/2	Jan	104 3/4	Dec	
													Southern Canada Power	1	---	27 1/2	27 1/2	100	24	Mar	28	Dec	
													Steel Co of Canada common	1	33 1/2	33 1/2	34 1/2	840	28 1/2	May	35 1/2	Jan	
													Preferred	5	34	33 3/4	34	525	29 1/4	May	35 1/2	Aug	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 2

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
Par	Low	High	Low	High
Thrifty Stores Ltd.	13 1/4	13 1/4	200	12 1/2 Apr 14 1/4 Jan
Tooke Brothers	4	4	150	4 May 4 May
Triad Oils	2.48	2.39 2.48	2,100	2.12 Oct 3.30 Apr
United Steel Corp.	a11 1/2	a11 1/2 a11 1/2	345	10 Mar 12 1/4 Nov
Wabasso Cotton	a15	a15	1	15 May 19 Jan
Walker Gooderham & Worts	43 43 1/2	43 43 1/2	496	41 1/4 Oct 51 1/4 Jan
Western Leaseholds	6.70	6.70 6.70	100	5.95 Oct 9.80 Jan
Western (Geo) common	26 1/4	26 26 1/4	150	20 1/2 Apr 27 Nov
4 1/2% preferred	a92	a92	15	91 1/2 Feb 93 Nov
Willsis Ltd.	a18 1/2	a18 1/2	85	16 May 20 Dec
Winnipeg Electric common	41 1/2	41 1/2 41 1/2	955	34 1/2 Jun 41 1/2 Dec
5% preferred	95 1/2	95 1/2	29	93 1/2 Jun 100 Nov
Zellers Limited common	18 1/2	18 1/2 18 1/2	725	13 1/4 Jan 19 1/4 Nov
6% preferred	27 1/4	27 1/4 27 1/4	25	27 Jan 28 1/4 May

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
Par	Low	High	Low	High
Canadienne	23	23	200	20 1/4 Jan 23 Dec
Commerce	29	28 1/2 29	450	24 Apr 29 1/2 Sep
Imperial	34 1/2	34 1/2	25	30 May 34 1/2 Dec
Montreal	31 1/2	30 1/2 31 1/2	850	26 1/4 Apr 31 1/4 Dec
Nova Scotia	39 1/4	39 1/4 39 1/4	476	35 1/4 Apr 39 1/4 Oct
Royal	32	31 1/4 32 1/4	1,860	27 1/4 Apr 32 1/4 Dec

Montreal Curb Market

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
Par	Low	High	Low	High
Anglo-Can Pulp & Paper Mills Ltd.	a24 1/2	a24 1/2 a24 1/2	120	22 Nov 31 Jan
Anglo Nfld Development Co.	9 1/4	9 9 1/4	3,180	9 Dec 12 1/2 Feb
Brown Company common	10	9 1/2 10	1,885	8 1/4 Oct 15 1/4 Jan
5% convertible 1st preferred	a95	a95 1/2	160	95 Oct 113 Feb
3% cumulative 2nd preferred	a48	a48	20	47 Apr 51 Jan
Butterfly Hosiery Co Ltd.	6 1/2	6 1/2	200	5 1/4 Jun 9 1/4 Jan
Canada & Dominion Sugar Co Ltd.	17	17 17	1,685	16 1/4 Dec 20 1/4 Jan
Canada Maltng Co Ltd.	52 52 1/2	52 52 1/2	100	45 Apr 52 1/4 Aug
Canada Packers Ltd class B	29 1/2	29 1/2 29 1/2	140	25 3/4 Mar 30 Jan
Canada Starch Co Ltd common	36	36 36	50	34 1/4 Oct 39 Feb
Canadian General Investments Ltd.	a24 1/4	a24 1/4	64	22 1/2 Jun 26 Mar
Canadian Industries Ltd common	40 1/2	38 41	1,172	31 1/4 Oct 43 Jan
Canadian Ingersoll Rand Co Ltd.	85	85 87	100	84 Nov 96 Jan
Canadian Marconi Company	4.60	4.60 4.70	275	3.40 Jan 6.25 Feb
Canadian Western Lumber Co.	8 3/4	8 3/4 8 3/4	1,100	7 1/2 May 10 1/4 Jan
Canadian Westinghouse Company Ltd.	70	65 70	130	64 July 80 1/2 Jan
Catell Food Products Ltd class A	a18 1/2	a18 1/2	25	14 Jan 19 1/2 Nov
Combined Enterprises Ltd pfd.	a79	a79	10	a a
Commercial Alcohols Ltd common	3.50	3.50 3.50	300	3.50 Oct 7.00 Jan
8% preferred	5 1/2	5 1/2	450	5 1/4 Dec 9 Jan
Consolidated Div Standard Sec cl A	a100	a100	4	1.00 Dec 1.30 Jan
Preferred	a25	a25	2	25 Jan 30 Jan
Consolidated Lithograph Mfg Co Ltd.	10	10 10	100	8 Nov 12 Jan
Consolidated Paper Corp Ltd.	36	35 1/4 36	1,315	31 1/4 May 38 1/4 Jan
David & Frere Limitee class B	50	50	125	50 Oct 67 Jan
Dominion Engineering Works Ltd.	25	24 25	825	20 May 32 Feb
Dominion Oilcloth & Linoleum Co Ltd.	35	35 35 1/2	200	32 Nov 39 1/2 Jan
Dominion Woollens & Worsted	a4.00	a4.00	1	4 1/2 May 7 Jan
Eastern Steel Products Ltd.	7 1/2	7 1/2	800	6 May 8 1/2 Feb
Esmond Mills Ltd preferred	21 1/4	21 1/4 21 1/4	200	17 Apr 17 Apr
Fanny Farmer Candy Shops Inc.	25 1/2	25 1/2	50	23 1/2 Mar 25 1/2 Nov
Fleet Mfg Ltd.	1.10	1.10	1,700	75 Oct 1.85 Jan
Ford Motor Co of Can class A	63 1/4	61 3/4 63 1/4	1,192	50 Feb 65 Aug
Foreign Power Sec Corp Ltd com.	60c	60c	400	40c Jan 80c Sep
6% red preferred	23	23	100	18 Feb 30 May
Great Lakes Paper Co Ltd common	15 1/2	15 1/2 16	2,285	15 1/2 Nov 21 1/4 Jan
Halifax Insurance Company	9 1/2	9 9 1/2	384	7 1/2 Feb 9 1/4 Oct
Hornor Ltd (Frank W) class A	a10	a10	20	10 Jan 10 Jan
Hydro-Electric Securities Corporation	a5.00	a4.35 a5.00	217	4.00 Oct 4.60 Jan
International Paints (Can) Ltd cl A	9	9 9	50	8 1/2 Apr 12 1/2 Jan
Interprovincial Utilities Ltd.	380	380	3,500	3.00 May 3.90 Jan
Investment Foundation Ltd common	27 1/2	27 1/2	40	27 1/2 Dec 30 Feb
6% conv preferred	a49 1/2	a49 1/2	10	49 1/4 Jan 52 Jun
Loblaws Groceries Co Ltd class B	37 1/2	37 1/2 37 1/2	200	30 1/2 July 38 1/4 Nov
London Canadian Investment Corp.	3.20	3.20	100	3.00 Apr 3.50 Jan
Lowney Co Ltd (Walter M)	14	14	2,000	12 Apr 14 1/4 Nov
MacLaren Power & Paper Co.	48 1/4	48 1/4 48 1/4	75	45 Sep 55 Jan
Maritime Teleg and Tel Co Ltd com.	a15 1/2	a15 1/2	88	13 Aug 16 Jun
7% preferred	a13 1/4	a13 1/4	35	a a
Maxwell Limited	a3.00	a3.00	20	6.00 Sep 6.00 Sep
Minnesota & Ontario Paper Co.	24 1/4	24 1/4	920	22 May 28 1/4 Jan
Moore Corp common	25 1/4	25 1/4	665	22 1/4 Oct 27 1/2 Aug
Newfoundland Light & Pwr Co Ltd.	18 1/2	18 1/2 18 1/2	25	17 1/2 Nov 19 1/4 Feb
Orange Crush Ltd.	3.25	3.25	400	3.00 Dec 4.25 Jan
Power Corp of Can 6% 1st pfd.	109	109 109	15	108 Feb 112 July
Russell Industries Ltd.	a23	a23	100	20 Oct 24 1/2 Oct
Southern Canada Power 6% pfd.	a118	a117 a118	30	110 Apr 120 Jan
Stowell Screw Co Ltd class A	23	23	110	20 July 23 Dec
Traders Finance Corp class A	53	49 1/4 53	1,060	28 1/4 Jan 50 Dec
Trans Mountain Oil Pipe Line	35	29 1/2 35	1,875	16 1/2 Apr 33 1/4 Dec
Transvision-Television (Can) Ltd.	26	26 26	2,000	10c Dec 21c Sep
Union Gas of Canada Ltd.	22 1/4	22 1/4	400	20 1/2 Jan 26 1/4 Sep
Westco Products Ltd.	30	30 30	50	20 1/4 Jan 23 1/4 Sep
Windsor Hotel Ltd.	29 1/2	29 1/2	40	21 Feb 35 Nov
Woods Manufacturing Co Ltd.	29 1/2	29 1/2	31	29 1/2 Dec 41 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
Par	Low	High	Low	High
American Yellowknife Gold Mines	2.69	2.50 2.69	15,700	2.3c Nov 7.0c Feb
Anacon Lead Mines Ltd.	23c	21 1/2c 24c	22,500	20c Dec 56 1/2c Jan
Ankeno Mines Ltd.	14c	13c 15c	5,000	10c Oct 29c Jan
Arnora Sulphur Mining Corp.	77c	60c 78c	49,000	50c Dec 3.05 Jan
Ascot Metals Corp Ltd.	14c	14c	2,500	10c Oct 41c Jan
Barvalley Mines Ltd.	3.65	3.75	2,000	3.20 Dec 6.60 Jan
Barvue Mines Ltd.	3 1/2c	3 1/2c	2,000	3 1/2c Nov 7c May
Beatrice Red Lake Gold Mines Ltd.	55c	55c 55c	6,000	16c Aug 70 1/2c Sep
Belkeno Mines Ltd.	67c	67c	2,000	59c Oct 77c Nov
Belville Gold Mines Ltd.	22c	22c	5,200	22c Dec 1.08 Feb
Elbis Yukon Mines Ltd.	3 1/4c	3c 3 1/4c	5,000	3c Dec 61 1/2c Jan
Bob's Lake Gold Mines Ltd.	3c	3c	5,500	3c Oct 8c Jan
Bouzan Gold Mines Ltd.	3c	3c	5,500	3c Oct 8c Jan

SAVARD & HART

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MONTREAL CURB MARKET276 ST. JAMES ST. WEST, MONTREAL
Telephone PL-9501

Branch offices:

1181 St. Catherine Street West, Montreal

QUEBEC - TROIS-RIVIERES - SHERBROOKE - ST. JOHNS, P. Q.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
Par	Low	High	Low	High
Carnegie Mines Ltd.	1.16	1.00 1.20	108,625	80c Dec 4.70 Apr
Cassiar Asbestos Corp Ltd.	6.75	6.55 7.70	9,750	3.25 Oct 7.05 Dec
Celta Dev & Mining Co Ltd.	6c	6c 7c	1,624	5c Dec 28c Jan
Centremaque Gold Mines Ltd.	9c	9c 11c	4,000	9c Dec 19c Mar
Chibougamau Explorers Ltd.	99c	85c 99c	2,800	70c Dec 1.70 Mar
Consolidated Candego Mines	30c	27c 30c	12,600	23c Dec 58c Mar
Consolid Central Cadillac Mines Ltd.	6c	5c 6c	5,800	5c Dec 14c May
Cortez Explorations Ltd.	3c	3c 3 1/4c	5,900	3c July 8c Mar
Courmor Mining Co Ltd.	7 1/2c	7 1/2c 7 1/4c	10,500	7c Dec 12c May
D'Eldona Gold Mines Ltd.	a37c	a37c	501	40 1/2c Nov 43c Oct
Dome Mines Ltd.	20 1/2	20 1/2	500	16 1/4 Jan 23 Aug
Dominion Asbestos	4.05	3.65 4.20	11,200	2.00 Dec 5.65 Sep
Donalds Mines Ltd.	52c	47c 53c	4,800	35c Apr 65c Aug
East Rim Nickel	1.45	1.35 1.50	65,100	1.08 Oct 1.53 Aug
East Sullivan Mines Ltd.	6.45	6.20 6.45	1,600	5.75 Dec 9.20 Jan
Falconbridge Nickel Mines Ltd.	22 1/4	20 22 1/4	11,525	12 Jan 22 1/2 Dec
Fenimore Iron Mines Ltd.	85c	85c 85c	1,000	62c Nov 1.01 July
Finisher Ltd.	5.90	5.50 5.90	2,700	5.00 Dec 8.45 Apr
Giant Yellowknife Gold Mines Ltd.	11	10 1/4 11	2,100	7 1/4 Oct 12 Jan
Golden Manitou Mines Ltd.	3.50	3.20 3.50	5,000	2.75 Dec 7.10 Jan
Gunnar Gold Mines Ltd.	2.60	2.00 2.60	4,000	82c Aug 2.40 Dec
Heath Gold Mines Ltd.	17 1/2c	17 1/2c 17 1/2c	1,000	13c Nov 33 1/2c Sep
Hollinger Cons Gold Mines Ltd.	15 1/4	15 1/4 15 1/4	505	13 1/4 Mar 17 1/4 Aug
Jack Lake Mines Ltd.	2c	2c 2 1/2c	5,000	2c Dec 4 1/2c Jan
Jaculet Mines Ltd.	10c	10c 11c	3,500	8c Oct 28c Apr
Kemmayo Yukon Mines	13c	11c 13c	5,500	11c Dec 50c Aug
Kerr-Addison Gold Mines Ltd.	19 1/4	19 1/4	200	17 1/4 Jan 20 1/4 July
Labrador Mining & Explor Co Ltd.	9.25	9.20 9.25	250	8.00 Jan 11 1/2 Aug
Ladulama Gold Mines Ltd.	26c	26c 27c	6,500	20c Oct 36c May
Lafayette Asbestos Mines Ltd.	66c	60c 68c	31,000	47c Jun 2.40 Dec
Lake Dufault Mines Ltd.	1.00	1.00 1.00	800	93c Jan 2.17 Feb
Lake Langan Gold Mining Co Ltd.	21c	21c 21c	800	a a
Lavallie Mines Ltd.	6 1/2c	6c 6 1/2c	3,500	6c Oct 23c Jan
Lingside Gold Mines Ltd.	3c	3c 3 1/4c	4,000	3c Jan 6c May
Louvicourt Goldfields Ltd.	17c	17c 18c	4,000	15c Dec 39c Feb
Macdonald Mines Ltd.	1.05	1.05 1.07	3,100	90c Aug 1.50 Feb
Mackeno Mines Ltd.	74c	68c 74c	2,000	50c Oct 1.50 Jan
Malartic Gold Fields Ltd.	1.79	1.79 1.79	200	1.79 Dec 2.30 July
McIntyre-Porcupine Mines Ltd.	68 1/2	68 1/2 69 1/2	172	63 1/2 Oct 81 1/4 Apr
Merrill Island Mining Corp Ltd.	40c	39c 40c	11,000	35c Dec 73c Apr
Mining Corp of Canada Ltd.	14	12 1/2 14	850	11 1/2 Dec 17 1/4 Jan
Montauban Mines Ltd.	60c	55c 60c	3,500	50c Nov 1.00 Apr
Nechi Cons Dredging Ltd.	40c	40c 42c	5,600	40c Dec 50c Jan
New Calumet Mines Ltd.	1.20	1.05 1.21	3,700	1.00 Oct 3.10 Jan
New Formaque Mines Ltd.	14c	14c 14c	2,300	9c Oct 26c Mar
New Pacific Coal & Oils Ltd.	58c	55c 58c	8,000	30c Apr 95c May
New Santiago Mines Ltd.	9 1/2c	9 1/2c 10c	4,000	6c Nov 23c Apr
Normetal Mining Corp Ltd.	4.20	4.20 4.20	100	3.85 Dec 5.60 Apr
O'Brien Gold Mines Ltd.	95c	95c 95c	100	90c Oct 1.38 Apr
Ontario Pyrites Co Ltd.	1.80	1.80 1.90	2,900	1.20 Oct 3.15 Apr
Opemiska Copper Mines (Quebec) Ltd.	1.80	1.80 1.80	1,000	1.40 Nov 2.45 Apr
Pato Cons Gold Dredging Ltd.	3.20	3.20 3.20	7,100	2.90 Nov 3.60 Jun
Perchcort Gold Fields Ltd.	a25c	a25c	100	20c Nov 1.04 May
Pitt Gold Mining Co Ltd.	3c	3c 3c	6,000	2 1/2c Sep 5c Mar
Porcupine Prime Mines Ltd.	6c	6c 6 1/4c	11,650	5c Nov 14c Mar
Que Chibougamau Gold Fields Ltd.	14c	14c 14c	1,700	12c Dec 34c Feb
Quebec Labrador Development Co Ltd.	17 1/2c	17 1/2c 18c	5,800	17c Dec 34c Jan
Quebec Manitou Mines Ltd.	1.35	1.48 1.48	3,200	1.15 Dec 3.15 Jan
Quebec Smelting & Refining Ltd.	6 1/2c	6 1/2c 6 1/2c	2,000	6 1/2c Dec 18 1/2c Jan
Quemont Mining Corp Ltd.	17 1/2	17 1/2	100	16 1/4 Dec 25 Jan
Rix-Athabasca Uranium Mines Ltd.	1.80	1.69 1.80	300	1.05 Jan 1.71 Apr
Royran Gold Fields Ltd.	8c	8c 8c	4,000	7 1/2c Nov 20c Apr
Sherritt-Gordon Mines Ltd.	5.80	5.10 5.80	11,400	4.10 Feb 5.75 Aug
Silver Miller Mines Ltd.	1.15	1.04 1.15	3,300	83c Nov 2.24 Apr
Siscoe Gold Mines Ltd.	52c	52c 52c	500	47c Oct 74 1/2c Jan
Soma-Duvernay Gold Mines Ltd.	8 1/2c	8 1/2c 8 1/2c	500	5c Jun 10 1/2c Aug
Stadacona Mines (1944) Ltd.	a25c	a25c	183	27c Oct 45c Jan
Steep Rock Iron Mines Ltd.	7.50	7.15 7.50	2,050	5.90 Oct 8.00 Feb
Sullivan Cons Mines Ltd.	2.50	2.50 2.75	1,200	2.60 Oct 3.45 Jan
Tache Lake Mines Ltd.	24c	21 1/2c 25c	9,800	20c Dec 65c Jan
Tobit Silver Mines Ltd.	1.45	1.20 1.45	9,800	1.20 Dec 2.30 July
Trebor Mines Ltd.	14 1/2c	7c 14 1/2c	43,000	7c Dec 19 1/2c Feb
Tungsten Corp of Can Ltd.	22c	17c 22c	12,200	17c Dec 1.12 Jan
United Asbestos Corp Ltd.	3.65	2.30 3.65	29,400	2.05 Sep 4.75 Mar
United Keno Hill Mines Ltd.	10 1/4	10 1/4 10 1/4	500	9 1/4 Dec 13 1/4 Feb

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
Par	Low	High	Low	High
Albermont Petroleum Ltd.	2.28	2.28	800	2.15 Dec 2.70 Aug
Altex Oils Ltd.	72c	55c 72c	9,100	38c Dec 89c Apr
Anglo-Canadian Oil Co Ltd.	7.50	7.30 7.50	1,025	6.00 Nov 9.60 Jan
Antone Petroleum Ltd.	75c	74c 80c	27,500	74c Dec 88c Dec
Bailey Seiburn Oils & Gas class A	5.75	5.25 5.90	2,200	5.00 Nov 8.00 July
Brahsaman Petroleum Ltd.	2.00	2.00	1,100	1.90 Nov 2

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 2

Toronto Stock Exchange

Canadian Funds

NOTE: This compilation is for the period Friday, Dec. 26, 1952 to Friday, Jan. 2, 1953, inclusive

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952		
			Low High		Low	High	
Abitibi Power & Paper common	20	14 1/4	13 1/4 14 1/4	2,951	13	Oct	18 1/2 Jan
\$1.50 preferred	20	25 1/2	25 1/4 25 1/2	556	25	Jan	25 1/2 May
Acadia-Atlantic class A	100	---	17 1/2 17 1/2	170	15 1/4	July	18 1/2 Sep
Common	100	---	6 1/2 6 1/2	475	5	Apr	7 1/4 Dec
Preferred	100	---	99 99	30	96 1/2	Dec	101 Feb
Acadia-Uranium	1	22c	15c 22 1/2c	18,403	15c	Dec	28c Apr
Acme Gas & Oil	1	19c	17c 20c	11,550	12c	Jan	69c Apr
Agnew-Surpass	1	8 1/2	8 1/2 8 1/2	75	8	Nov	11 1/4 Sep
Ajax Petroleum	1	1.39	1.35 1.40	26,435	1.10	Dec	2.00 Apr
Akaicho Yellow Knife	1	1.15	1.12 1.20	7,275	95c	Oct	1.65 Apr
Albermont Petroleum	1	2.30	2.24 2.40	24,150	2.00	Dec	3.70 Aug
Alberta Distilleries common	1	---	2.00 2.00	300	1.70	Oct	3.15 Jan
Voting trust cts	1	2.00	2.00 2.00	100	1.80	Dec	3.05 Jan
Alberta Pacific Consolidated	1	40c	36 1/2c 40c	1,923	30c	Dec	65c Oct
Algoma Steel	1	47 1/2	44 1/2 48	2,885	43 1/2	Oct	56 1/2 Jan
Aluminum Ltd	1	50 1/2	50 51 1/2	3,394	46 1/2	Oct	52 1/2 Sep
Aluminum Can preferred	25	---	23 23	105	21 1/2	Sep	25 Aug
Amalgamated Larder	1	19c	17 1/2c 19 1/2c	2,800	15c	Oct	26c Apr
American Leduc Petroleum Ltd	1	48c	45c 51c	29,800	40c	Nov	1.19 Apr
American Nepheline	1	74c	64c 74c	10,000	60c	Aug	1.01 Feb
American Yellowknife	1	28c	24c 30c	52,100	22c	Nov	70c Feb
Anacon Lead	1	2.68	2.50 2.70	11,800	2.08	Dec	3.80 July
Anchor Petroleum	1	11c	10 1/2c 12 1/2c	22,500	10c	Oct	33c Mar
Anglo-Canadian Oil	1	7.50	7.10 7.50	5,360	6.15	Oct	9.60 Jan
Anglo-Huronian	1	---	12 1/2 13 1/4	1,210	11 1/2	Jan	15 Nov
Anglo-Rouyn Mines	1	40c	40c 49c	24,200	15c	May	54c Aug
Ankeno Mines	1	23c	20c 24c	11,681	16 1/2c	Dec	62 1/2c Jan
Aquarius Porcupine	1	11c	9c 11c	4,000	8c	Oct	25 1/2c Apr
Area Mines	1	38 1/2c	34c 39c	48,900	21c	Nov	50c Feb
Argus Corp common	1	---	11 1/2 12 1/2	1,210	11 1/2	July	14 Jan
Preferred	100	82	82 82	10	78	Aug	87 Feb
Arjion Gold	1	8c	7c 8c	3,500	7c	Dec	17c Apr
Armistice	1	6 1/2c	6 1/2c 6 1/2c	8,500	6c	Dec	12c Jan
Ascot Metals Corp	1	77c	57 1/2c 80c	185,300	50c	Dec	3.10 Jan
Ashdown Hardware class B	10	---	18 1/2 18 1/2	360	16 1/2	Jan	19 1/2 Nov
Asher Oil Co Ltd	1	1.82	1.78 1.83	22,800	1.35	Oct	2.06 Apr
Athons Mines (1937)	1	16 1/2c	13c 17c	27,800	8c	Feb	21c Aug
Atlas Steels	1	20 1/2	20 1/4 20 1/2	1,285	18 1/2	Oct	23 1/2 Jan
Atlas Yellowknife	1	---	14c 14c	1,000	10 1/2c	Oct	20c Apr
Atlin-Ruffner Mines	1	8c	6 1/2c 8c	17,500	5c	Nov	31c Feb
Aubelle Mines	1	7c	6 1/2c 7 1/4c	7,800	6c	Oct	12c Apr
Aumaque	1	19c	15c 19c	12,500	10c	Oct	24c Apr
Aunor Gold	1	2.90	2.75 2.90	1,200	2.50	Oct	3.60 May
Auto Electric class A	1	---	7 1/2 8	170	6 1/2	Sep	8 Dec
Bagamac Mines	1	22c	17 1/2c 22 1/2c	193,400	12 1/2c	Oct	21 1/2c Nov
Bailey Selburn Oil & Gas class A	1	5.60	5.20 5.80	11,356	4.80	Dec	8.25 Jun
Banff Oil	50c	2.35	2.35 2.45	14,400	1.85	Dec	2.45 Dec
Bankfield Consolidated	1	6 1/2c	6 1/2c 6 1/2c	1,566	6c	Feb	9 1/2c Apr
Bank of Montreal	10	31 1/4	30 1/4 31 1/4	805	27c	Apr	31 1/2 Dec
Bank of Nova Scotia	10	39 1/2	39 1/2 39 1/2	34	35 1/2	May	39 1/2 Oct
Bank of Toronto	10	40	39 1/4 40 1/2	395	37 1/4	Jun	41 Jan
Barnat Mines	1	1.07	1.02 1.12	24,500	90c	Feb	1.50 July
Barvue Mines Ltd	1	4.10	3.50 4.10	23,310	3.10	Dec	6.65 Jan
Warrants	1	1.90	1.50 1.90	5,320	1.15	Dec	3.30 Aug
Barymin Co Ltd	1	1.32	1.25 1.33	8,900	80c	Jan	1.40 Nov
Base Metals Mining	1	31c	23 1/2c 31c	25,300	20c	Dec	65c Jan
Bata Petroleum Ltd	1	47c	36c 47c	27,400	27c	Oct	67c July
Bathurst Power class A	1	43 1/2	43 1/2 43 1/2	225	42	Apr	54 Jan
Beatty Bros	1	---	7 1/4 7 1/4	480	7	Nov	9 1/2 Sep
Bell Telephone	25	38 1/2	38 38 1/2	6,580	34 1/2	Apr	39 1/2c Feb
Bellekeno Mines	1	55 1/2c	46c 58c	509,585	13c	Aug	70 1/2c Sep
Bevercourt Gold	1	90c	85c 94c	26,000	70c	Feb	1.64 Aug
Bibbs Yukon Mines	1	27c	18c 30c	89,000	16c	Dec	1.15 Feb
Bidgood Kirkland	1	12 1/2c	9 1/2c 13 1/4c	81,300	4 1/2c	Jan	15 1/2c Sep
Bojbo Mines	1	20c	17c 22c	34,700	14 1/2c	Nov	38c Apr
Bonville Gold	1	---	3 1/2c 4c	2,000	3c	Oct	6c May
Bordulac	1	14c	12c 14c	31,700	12c	Dec	45c Jan
Boymar	1	13 1/2c	12 1/2c 15c	17,000	9 1/2c	Jan	23c Sep
Bralorne Mines	1	4.95	4.70 5.00	4,350	4.00	Dec	6.90 July
Brasman Petroleum	1	---	2.00 2.00	100	1.89	Nov	2.90 Sep
Brantford Cordage class A	1	15 1/2	15 1/2 16 1/2	125	15 1/2	May	17 1/2c Feb
Class B	1	---	9 9	100	9	Dec	12 Jun
Brazilian Traction ordinary	1	10 1/2	10 10 1/2	11,452	9	Dec	13 1/2c Jan
Brewis Red Lake	1	10 1/2c	8c 10 1/2c	19,000	7c	Nov	21c Feb
Bristol Oils	1	40c	35c 41 1/2c	8,600	30c	Oct	92c May
Britalta Petroleum	1	8.95	8.50 9.15	36,208	4.75	Nov	9.85 Mar
British American Oil common	1	20 1/2	19 1/2 20 1/2	6,425	18 1/2	Dec	26 Apr
British Columbia Electric 4% pfd	100	76 1/4	76 1/4 76 1/2	55	74	Dec	80 Apr
4% preferred	100	89 1/2	89 89 1/2	62	87	July	94 Sep
5% preferred	50	---	48 1/2 49	157	47 1/2	Dec	49 Dec
British Columbia Forest Products	1	4.95	4.55 5	8,145	4.55	Dec	8 Jan
British Columbia Packers class A	1	15	15 15	190	12 1/2	Oct	20 Jan
Class B	1	9 1/2	9 10	400	10	Nov	19 Feb
British Columbia Power class A	1	33 1/2	33 33 1/2	220	30	Mar	36 Nov
Class B	1	---	7 1/2 7 1/2	100	5 1/2	Jan	7 1/2c Feb
British Empire Oil class A	1	1.31	1.16 1.38	111,684	85c	Oct	1.99 July
Broulan Reef Mines	1	3.00	2.99 3.05	25,700	1.39	Mar	3.15 Aug
Bruck Mills class A	1	---	18 1/2 18 1/2	200	16 1/2	Mar	19 Jan
Class B	1	8 1/2	8 1/2 8 1/2	10	7 1/2	Jun	9 Jan
Buffadison Gold	1	15c	11c 15c	111,700	8 1/2c	Jan	21c Apr
Buffalo Ankerite	1	---	62c 65c	5,100	53 1/2c	Oct	1.39 Mar
Buffalo Canadian	1	19 1/2c	16 1/2c 21c	3,694	15c	Nov	35c Apr
Buffalo Red Lake	1	---	4 1/2c 4 1/2c	1,500	4 1/2c	Nov	10 1/2c Feb
Building Products	1	36 1/2	36 1/2 36 1/2	160	30 1/2	May	36 1/2c Sep
Bulldog Yellow Knife	1	---	22c 22 1/2c	2,500	20c	Oct	41c Apr
Burlington Steel	1	20	20 20 1/2	230	18 1/2	July	22 1/2 Jan
Burns & Co class B	1	30 1/2	29 1/2 30 1/2	250	24 1/2	Feb	32 1/2 Jan
Burrard class A	1	---	8 8	215	7	Sep	8 1/2c Jan
Calder Bousquet	1	8c	6c 8c	10,500	6c	Oct	15c Apr
Calgary & Edmonton	1	13 1/2	13 1/2 13 1/2	4,335	10 1/2	Oct	19 Jan
Callinan Flin Flon	1	22c	16c 22c	40,900	15c	Dec	43c Jan
Calmont Oils	1	1.60	1.55 1.60	14,535	1.00	Oct	2.48 Jan
Calnorth Oils	1	61c	43c 70c	71,400	30c	Oct	1.53 Feb
Calvan Cons Oil & Gas	1	6.55	6.35 6.65	5,420	5.10	Dec	8.85 Apr
Campbell Chibougamau	1	2.30	2.20 2.35	2,900	1.90	Oct	3.35 Jun
Campbell Red Lake	1	9.80	9.25 10	3,340	4.30	Jan	12 Aug
Canada Bread common	1	3.00	3.00 3.00	100	2.50	May	4.00 July
Canada Cement common	1	74 1/2	74 75	74	65	Apr	80 Sep
Canada Fells class A	1	---	16 16 1/2	200	15	Jun	17 Jan
Canada Iron Foundry	10	22	22 22 1/2	490	19	Jan	25 July
Canada Malting	1	---	51 52	195	45	Apr	53 1/2c Aug
Canada Northern Power	1	---	12 1/2 12 1/2	85	9 1/2	Apr	13 1/2c Dec
Canada Packers class B	1	---	29 1/2 29 1/2	200	26	Feb	30 1/2c Dec
Canada Permanent Mortgage	20	50	49 1/2 50	175	43 1/2	May	50 Dec
Canada Southern Oils	1	11 1/2	11 1/2 11 1/2	2,710	8.30	Sep	14 1/2c Apr
Canada SS Lines common	1	80	74 80	455	52	Jan	80 Dec
Preferred	50	48	46 1/2 48	174	44	Mar	49 1/2c Apr
Canada Wire & Cable class B	1	---	83 83	50	82	Dec	92 Feb
Canadian Admiral Oils	1	---	70c 80c	8,662	55c	Dec	1.70 May
Canadian Atlantic Oil	2	5.15	4.90 5.20	8,930	4.20	Dec	8.25 Apr
Canadian Bank of Commerce	10	25	25 29	1,110	24	Apr	30 Sep
Canadian Breweries	1	18 1/2	18 1/2 18 1/2	4,287	16	Jun	20 Jan
Canadian Cannery	1	30 1/2	30 1/2 30 1/2	960	30	Mar	34 Feb

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
			Low High		Low High
Canadian Car common	15 1/2	15 1/2	15 1/2 15 1/2	1,277	12 1/2 Apr 16 1/2 May
Class A	20	25 1/2	25 1/2 25 1/2	260	14 1/2 Nov 17 1/2 Feb
Canadian Celanese common	42 1/2	41 1/2	42 1/2 42 1/2	369	38 1/2 Apr 49 Jan
\$1 preferred	25	32 1/2	32 1/2 32 1/2	20	31 1/2 Apr 37 Aug
Canadian Chemical & Cellulose	13 1/2	12 1/2	13 1/2 13 1/2	2,670	12 Dec 15 1/2 Aug
Canadian Decalta Gas & Oils	80c	80c	80c 80c	3,998	63c Oct 1.35 May
Warrants	28c	28c	30c 30c	3,100	20c Dec 48c May
Canadian Devonian Petroleum	1.03	1.01	1.10 1.10	9,800	85c Dec 1.10 Dec
Canadian Dredge	46 1/2	46 1/2	46 1/2 46 1/2	340	43 1/2 Jun 57 1/2 Mar
Canadian Food Products common	51	51	51 51	100	2.50 July 4.00 Jan
Preferred	100	51	51 51	25	50 Oct 58 Mar
Canadian Malartic	46c	45c	46 1/2c 46 1/2c	3,957	45c Dec 72c July
Canadian Oils Cos common	13 1/2	13 1/2	14 14	1,620	12 1/2 Dec 14 1/2c Dec
Canadian Pacific Railway	25	32 1/2	32 33 1/2	3,370	30 Oct 40 Apr
Canadian Pipe Line Producers	1.86	1.76	1.86 1.86	11,700	1.35 July 2.35 Sep
Canadian Vickers	18	18	19 19	585	14 May 21 1/2 July
Canadian Williston Minerals	3.25	2.80	3.25 3.25	8,711	2.05 Jan 6.50 Mar
Cariboo Gold	1.50	1.25	1.50 1.50	600	1.10 Jan 2.00 Nov
Cassiar Asbestos Corp Ltd	7.60	6.60	7.70 7.70	52,821	3.00 Oct 7.10 Dec
Castle Trethewey	2.55	2.55	2.55 2.55	200	2.17 Jan 3.75 Apr
Central Explorers	6.00	5.65	6.05 6.05	5,700	4.40 Dec 12 1/2c Sep
Central Leduc Oil	4.00	3.75	4.15 4.15	16,995	2.60 Jan 5.65 July
Central Patricia	1.03	90c	1.10 1.10	28,350	62c Feb 1.10 Dec
Central Porcupine	21c	20c	21c 21c	1,500	16c Feb 28c Mar
Centraque Gold	13c	9c	13c 13c	2,500	9c Dec 19 1/2c Mar
Chamberlain Oil & Gas	1	33c	38c 38c	21,000	30c Dec 50c Jun
Charter Oils	1.90	1.80	1.95 1.95	12,775	1.20 Feb 2.65 Aug
Chateau-Gai Wines	10 1/2	10 1/2	11 11	160	9 Feb 12 July
Chemical Research	50c	1.40	1.30 1.42	35,000	1.12 Apr 1.53 Nov
Chesterville Mines	23 1/2c	21c	25c 25c	17,000	17 1/2c Dec 50c Feb
Chibougamau Explorers Ltd	1	85c	85c 85c	10,900	75c Dec 1.70 Mar
Chimo Gold	5.00	5.00	5.25 5.25	1,128,750	14c May 84c Dec
Chromium	7 1/2c	7 1/2c	8c 8c	4,500	4.75 Oct 8.20 Jan
Citra-Latic Mines Ltd	26c	23c	35c 35c	26,030	6c Dec 86c May
Cobalt Lode Silver Mines	1.44	1.40	1.45 1.45	2,000	1.30 Oct 1.80 Aug
Cochonour Williams	15	15	15 15	2,425	14 1/2 May 19 1/2 Jan
Cockshutt Farm Equipment	1	10c	10c 10c	60,000	10c Oct 21c May
Coldstream Copper	49c	37c	49c 49c	45,650	21c Nov 2.40 Apr
Colomac Yellowknife	4c	3 1/2c	4c 4c	7,000	3 1/2c Aug 7c Jan
Commell	4.50	4.50	4.50 4.50	100	3.50 Mar 4.95 Sep
Commonwealth Pete	4.85	4.85	4.95 4.95	200	3.60 Feb 5.25 Sep

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 2

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range for Year 1952		
		Low	High	Low	High		Low	High	
Plank Petroleum	25c	25c	26c	7,100	21c	Dec	52c	Jan	
Fleet Manufacturing	1.15	1.00	1.15	2,300	80c	Oct	1.90	Jan	
Ford Motor class A	63 1/2	61 1/2	63 1/2	2,655	50	Feb	65 1/2	Aug	
Foundation Co	13	13	13	253	11 1/2	July	15 1/2	Mar	
Francœur Gold	7c	7c	7c	1,500	5 1/2	Oct	10c	May	
Fraser Cos common	16 1/2	15 1/2	16 1/2	485	15 1/2	Jan	18 1/2	Dec	
Preferred	100	100	100	25	100	Jan	103 1/2	Apr	
Probitzer Ltd	5.80	5.35	5.95	32,877	3.80	Jan	8.50	Apr	
Warrants	78c	77c	90c	6,150	30c	Jun	2.21	Aug	
Gas Exploration of Alberta	1.60	1.55	1.60	29,150	1.05	Jan	2.05	Apr	
Gatineau Power common	20 3/4	20 3/4	20 3/4	320	17 1/2	Jan	21	Nov	
5% preferred	100	100 1/2	102	40	100	Nov	108 1/2	July	
5 1/2% preferred	100	106	106	10	102	Jan	100 1/2	July	
General Bakeries	5 1/2	4.90	5 1/2	1,600	3.40	May	5.25	Dec	
General Dynamics	41 1/2	41 1/2	43	500	28 1/2	Aug	44	Dec	
General Motors	5	65 1/2	67 1/2	2,390	55 1/2	Jun	67 1/2	Dec	
General Petroleum common	1	8.60	8.75	300	6.50	Oct	12 1/2	Apr	
Class A	1	7.25	7.25	2,810	6.15	Oct	11 1/2	Apr	
General Products Mfg class A	1	41	41	25	40	May	44 1/2	Jan	
Geneva Lake	10 1/2	10c	11c	23,700	8c	Nov	28 1/2	Apr	
Giant Yellowknife Gold Mines	1	11c	10 1/2	8,314	7.60	Oct	12 1/2	Jan	
Gillies Lake	1	8c	8c	500	6 1/2	Oct	15c	Mar	
Glenora Gold	1	1 1/2	1 1/2	5,500	1 1/2	Dec	3 1/2	Oct	
God's Lake Gold	75c	63c	79c	134,060	36c	Jan	74 1/2	Sep	
Goldale Mines	1	21c	19 1/2	2,500	15 1/2	Feb	31c	Jun	
Goldcrest	1	26c	19c	458,580	8c	Dec	24c	Dec	
Gold Eagle Mines	1	7 1/2	6 1/2	5,700	6 1/2	Jan	18c	Apr	
Golden Arrow	1	9c	9c	2,500	8c	Oct	23 1/2	Jan	
Golden Manitou	1	3.70	3.10	22,600	2.76	Dec	7.20	Jan	
Goldhawk Porcupine	1	4 1/2	4c	14,600	3 1/2	Nov	6 1/2	Apr	
Goldora Mines	1	3 1/2	3 1/2	6,000	3 1/2	Oct	8 1/2	Jan	
Goodfish Mining	1	3c	2 1/2	5,000	2 1/2	Nov	5 1/2	Jun	
Goodyear Tire preferred	50	47	47	50	46	Nov	50	Jan	
Graham Bousquet	1	51c	41c	53c	98,050	24c	Dec	80c	May
Grandine Mines	1	26c	26c	28c	1,500	19c	Oct	40c	May
Great Lakes Paper common	15 1/2	15 1/2	16	3,995	15 1/2	Nov	21 1/2	Jan	
Great Plains Development of Can	1	6.80	6.80	6.80	200	7 1/2	Jan	12	Mar
Great West Coal class A	1	10	9 1/2	10	460	8	Jun	12	May
Class B	1	9 1/2	9 1/2	25	8	Jun	12	May	
Gridoll Freehold	1	4.95	4.50	4.95	24,725	3.50	Aug	5.00	Sep
Gulf Lead Mines	1	8c	6 1/2	8 1/2	14,100	5 1/2	Dec	17 1/2	Feb
Gunnar Gold	1	2.54	1.85	2.65	714,397	23c	Mar	2.44	Dec
Gurney Products common	1	3.85	3.85	3.90	500	1.90	Mar	4.25	Nov
Preferred	30	26	24	26	50	20	May	24	Aug
Gypsum Lime & Alabastine	1	36 1/2	35	36 1/2	930	28	Jun	35 1/2	Dec
Hallwell Gold	1	2c	2 1/2	2,500	1c	Oct	3 1/2	Mar	
Halloran Mines	1	3.20	3.20	3.20	100	2.25	Jan	3.50	Aug
Hamilton Bridge	1	16	16	16 1/2	55	13	Oct	17 1/2	Dec
Hard Rock Gold Mines	1	16c	12 1/2	16c	26,910	9c	Oct	16c	Apr
Harding Carpets	1	8 1/2	8	8 1/2	150	6 1/2	Mar	9 1/2	May
Harricana Gold	1	8 1/2	8 1/2	8 1/2	4,000	6c	Oct	21c	Jan
Harrison Hibbert Mines	1	8c	8c	8 1/2	13,500	8c	Nov	31c	Jan
Hasaga Gold	1	13 1/2	13 1/2	15c	4,300	10c	Oct	31c	May
Headway Red Lake	1	7 1/2	6 1/2	7 1/2	4,500	5 1/2	Oct	15c	Apr
Heath Gold	1	17 1/2	15c	18 1/2	102,300	6 1/2	Jan	32c	Sep
Helens Mining	1	1.00	82c	1.03	1,500	82c	Dec	3.25	May
Heva Gold Mines	1	1	6c	7c	5,500	5 1/2	Oct	15c	Jun
High Crest Oils Ltd	1	54 1/2	50c	55c	19,200	44c	Feb	1.10	Apr
Highland-Bell	1	45c	43 1/2	45c	2,890	43c	Oct	84 1/2	Jan
Highwood Sarsce	1	32c	32c	33c	7,500	19c	Nov	54c	Apr
Hinde & Dauch	1	27 1/2	27 1/2	28	3,505	27	Aug	34	Feb
Hollinger Consol	5	15 1/2	15 1/2	15 1/2	1,750	13	Apr	17 1/2	Jan
Home Oil	1	12 1/2	12 1/2	13	1,605	11 1/2	Dec	17 1/2	Jan
Homer Yellowknife	1	10c	9 1/2	10 1/2	11,800	7c	Nov	24c	Jan
Hosco Gold	1	5c	5c	5 1/2	4,700	4c	Mar	7c	Jan
Howard Smith Paper common	1	3.20	2.52	3.20	5,950	1.60	Feb	4.00	Apr
Hoyle Mining	1	55 1/2	54	55 1/2	3,067	51 1/2	Apr	64 1/2	Jan
Hudson Bay Mining & Smelting	1	51c	51c	53c	15,600	20 1/2	Jan	60c	Jan
Hugh-Pam Porcupine	1	8	8	8	1,255	5 1/2	May	10	July
Hunts class A	1	12	12	12 1/2	2,585	9.50	July	13 1/2	Jan
Husky Oil & Refining Ltd	1	20c	20c	22c	15,200	14c	Dec	57c	Jan
Hy-Charger Petroleum	1	20c	20c	22c	15,200	14c	Dec	57c	Jan
Imperial Bank	10	34 1/4	34 1/4	34 1/2	285	29 1/2	May	34 1/2	Dec
Imperial Oil	1	35 1/2	35 1/2	36	4,981	30 1/2	Oct	40 1/2	Feb
Imperial Tobacco of Canada ordinary	5	9 1/2	9 1/2	9 3/4	1,109	8 1/2	July	11	Jan
4% preferred	25	23 1/2	23 1/2	24	115	23	Feb	23 1/2	Aug
Indian Lake	1	37c	34c	37c	3,500	3 1/2	Dec	6c	Aug
Industrial Acceptance common	1	30 1/2	28 1/2	30 1/2	4,180	25 1/2	Sep	30	Dec
\$2 preferred	40	56 1/2	56 1/2	56 1/2	90	41 1/2	May	56 1/2	Nov
\$1.50 preferred	33	31	33	925	30 1/2	Dec	32	Dec	
Inspiration Mining	1	37c	37c	40c	4,200	32c	Oct	50c	Nov
International Bronze Powders com	1	6 1/2	6	6 1/2	450	6	Jun	10	Jan
International Metals class A	1	30 1/2	30 1/2	30 1/2	325	30	Dec	42	Mar
Preferred	100	95	95	20	86	Oct	100	Jan	
International Nickel Co common	1	46	43	46 1/2	25,006	40 1/2	May	48 1/2	Jan
Preferred	5/100	128	128	60	126 1/2	Oct	135 1/2	Feb	
International Petroleum	1	26 1/2	26 1/2	27 1/2	1,070	23 1/2	Jan	39 1/2	Apr
Island Mountain Mines	1	50c	30c	30c	1,000	26c	Dec	90c	May
Jackknife Gold	1	6c	3 1/2	6c	101,000	3 1/2	Nov	8c	Jan
Jaculet Mines	1	9 1/2	9 1/2	11 1/2	91,390	8c	Oct	30c	Mar
Jellicoe Mines (1939)	1	52c	52c	55c	6,600	45c	Dec	95c	Jan
Jet Oils Ltd	1	52c	52c	55c	6,600	45c	Dec	95c	Jan
Joburke Gold	1	1	7c	7c	1,000	5 1/2	Oct	11c	May
Joliet-Quebec	1	35c	30c	35c	8,000	28 1/2	Dec	57c	Jan
Jonsmith Mines Ltd	1	29c	25 1/2	29c	7,600	24c	Dec	32c	Nov
Jupiter Oils Ltd	1	2.85	2.70	2.85	5,300	2.40	Oct	5.00	Apr
Kayrand Mining	1	7 1/2	7 1/2	7 1/2	1,000	6c	Dec	16c	Aug
Kelore Gold	1	10 1/2	8 1/2	11c	77,600	5c	Dec	32c	Apr
Kenville Gold	1	9 1/2	7c	9 1/2	187,000	7c	Dec	38c	Apr
Kenwell Oils & Mines Ltd	1	1.88	1.88	1.90	11,100	1.65	Nov	2.82	Sep
Kerr-Addison	1	19 1/2	19 1/2	20 1/2	8,837	16 1/2	Jan	20 1/2	Dec
Keybocon Mines	1	7c	6 1/2	7 1/2	16,250	6c	Nov	17c	Mar
Kirkland-Hudson	1	87c	81c	87c	3,500	83c	Oct	2.40	Jan
Kirkland Lake	1	72c	71c	76c	8,100	68c	Nov	1.00	Apr
Kirkland Township	1	14c	14c	14c	1,000	12c	Oct	24c	Jan
Klondike-Keno	1	19 1/2	17c	19 1/2	19,800	11c	Dec	67c	Mar
Kroy Oils Ltd	1	1.90	1.83	1.90	8,500	1.52	Dec	3.00	Apr

STOCKS	Par	Friday Last		Week's Range of Prices	Sales for Week Shares	Range for Year 1952			
		Sale Price	Low			High	Low	High	
Labatt (John) Ltd.	1		17 1/2	17 1/2	85	16 1/2	Jun	18 1/2	Jan
Labrador Mining & Exploration	1	9.40	9.20	9.40	1,620	8.25	Jan	11 1/2	Aug
Ladulama Gold Mines	1	25c	24c	26 1/2	9,100	18c	Oct	36c	May
Lake Dufault Mines	1	94c	79c	1.04	89,300	60c	Oct	2.40	Feb
Lake Lingman	1	22c	20c	22c	12,600	18c	Feb	38c	July
Lake Osu	1	25c	24c	25c	5,500	20c	Feb	32c	Mar
Lake Shore Mines	1	7.90	7.70	8.00	3,345	7.50	Oct	13 1/2	May
Lake Wasa Mining	1		35c	39c	6,100	25c	July	48c	May
Lake of the Woods common	1		30 1/2	30 1/2	60	28	Nov	37	Aug
La Luz Mines	1	3.00	2.75	3.00	770	2.30	Jan	3.35	Aug
Lamaque Gold	1		4.90	5.00	470	4.90	Dec	6.25	Apr
Landover Oils	1	39c	32c	40c	36,975	25c	Nov	75c	Sep
Lapa Cadillac	1	5 1/2	5 1/2	6c	6,000	5c	Sep	10 1/2	Jan
Lapaska Mines	1	3 1/2	3 1/2	3 1/2	2,000	2 1/2	Nov	6c	May
Laura Secord	1	14 1/2	14 1/2	14 1/2	15	12	Mar	14 1/2	Dec
Lavalle Mines	1	6 1/2	5c	6 1/2	13,000	5c	Dec	23c	Jan
Lawson & Jones class A	1		21 1/2	21 1/2	100	19 1/2	Apr	22 1/2	Jan
Class B	1		14 1/2	14 1/2	60	10 1/2	Apr	14 1/2	Nov
Leduc-Consolidated	1	57c	50c	57c	17,900	42c	Oct	1.15	Mar
Leitch Gold	1	1.05	1.05	1.06	4,625	1.01	Oct	1.27	May
Lencourt Gold	1		15c	15c	1,000	12c	Oct	35c	Mar
Little Long Lac	1	66c	66c	72c	7,462	58c	Oct	78c	Jan
Loblaws Groceries class A	1	37 1/2	37	37 1/2	280	29 1/2	Jun	38 1/2	Nov
Class B	1		37 1/2	37 1/2	190	30	May	38 1/2	Nov
Lomega Gold	1	3 1/2	3c	3 1/2	10,800	3c	Dec	7c	Aug
London Hosiery class A	1		7	7	50	6	Oct	7 1/2	Feb
Long Island Petroleum	1	25c	23c	25c	40,800	20 1/2	Dec	62c	Jan
Louvicourt Goldfields	1		17c	18c	15,000	15c	Nov	40c	Feb
Lynx Yellowknife	1	13c	11c	13c	4,100	9c	Oct	17c	May
Macassa Mines	1		1.62	1.69	2,400	1.62	Dec	2.25	May
MacDonald Mines	1	1.04	96c	1.10	36,500	90c	Jun	1.56	Feb
Macfie Exploration	1	18c	17c	20c	2,300	9 1/2	Dec	35c	May
Macho River	1	3 1/2	3 1/2	3 1/2	25,000	3 1/2	Dec	9c	July
Mackeno Mines	1	75c	55c	75c	107,700	41c	Oct	1.65	Feb
MacLeod-Cockshutt Gold Mines	1	2.60	2.58	2.75	11,000	2.25	Oct	3.75	Jul
MacMillan & Bloedel class A	1	18	18	18	25	17 1/2	Nov	26	Jan
Class B	1	17 1/2	16 1/2	17 1/2	7,545	16 1/2	Dec	26	Jan
Madsen Red Lake Gold Mines	1	1.62	1.62	1.70	3,000	1.55	Jun	2.20	Jan
Magnet Consol	1	7c	6 1/2	7c	11,400	6c	Dec	23c	Jan
Malartic Goldfields	1		1.70	1.80	15,900	1.52	Oct	2.36	July
Manitoba & Eastern	1	2c	2c	2 1/2	7,000	2c	Aug	4 1/2	Jan
Maple Leaf Gardens	1	12 1/2	12 1/2	12 1/2	80	12 1/2	Mar	14 1/2	Jan
Maple Leaf Milling common	1		7 1/2	8	95	7 1/2	Apr	10	Aug
5% preferred	100		84	84	63	83	May	89	Oct
Marbenor Malartic	1	11c	10c	11c	6,200	7c	May	23c	Aug
Marigold Oils Ltd.	1	77c	71c	78c	11,400	68c	Dec	2.27	Apr
Marwayne Oils Ltd.	1	72c	50c	74c	57,100	40c	Dec	86c	Sep
Massey-Harris	1	9 1/2	9 1/2	9 1/2	9,270	9	Dec	13	Jan
Matarrow Lead	1	9 1/2	8c	10c	12,700	8c	Dec	32c	Jan
Mavo Mines Ltd.	1	13 1/2	11c	14 1/2	72,700	9c	Dec	33c	Feb
McColl Frontenac common	1	37 1/2	37 1/2	38 1/2	936	34 1/2	May	45 1/2	Jan
Preferred	100		86 1/2	86 1/2	40	80	Jan	94 1/2	Apr
McDougall-Segur	1		25c	27 1/2	4,000	17c	Nov	41c	Mar
McIntyre Porcupine	1	68 1/2	68 1/2	69	155	63 1/2	Oct	81 1/2	Apr
McKenzie Red Lake	1	35c	33c	36c	4,500	33c	Dec	48c	Apr
McLellan Gold	1		3c	3 1/2	2,500	3c	Dec	5 1/2	Jan
McMarrac Red Lake	1		6 1/2	6 1/2	3,500	6 1/2	Oct	12c	May
McWatters Gold	1		7 1/2	8c	4,500	7c	Aug	10c	Jan
Mentor Exploration	5		3.50	3.50	100	3.50	Dec	4.30	Sep
Merrill Island	1	42c	38c	42c	7,300	33c	Dec	73c	Apr
Mexican Light & Pwr common	1		3.50	3.50	200	2.75	Jun	4.65	Jan
Preferred	13.50		6 1/2	6 1/2	300	6 1/2	Dec	7 1/2	Jan
Mid-Continent Oil	1	36c	34c	37c	53,400	25c	Dec	73c	Jan
Mill City Petroleum	1	50c	50c	52c	24,000	43c	Dec	78c	May
Milton Brick	1	1.60	1.60	1.70	3,600	1.50	July	1.80	Mar
Minda-Scotia	1	12 1/2	8c	13c	46,500	7c	Dec	92c	Apr
Mindamar Metals Corp.	1	4.40	3.55	4.55	10,900	3.20	Dec	5.50	Aug
Mining Corp	1	13 1/2	12 1/2	14	4,765	11 1/2	Dec	17 1/2	Apr
Monarch Knitting common	1		16	17	209	14	Feb	17 1/2	Jan
Moneta Porcupine	1	42c	40c	43c	8,100	33c	Jan	50c	Apr
Montauban Mines	1		55c	56c	2,200	50c	Oct	1.00	Apr
Montreal Locomotive	1		14 1/2	14 1/2	250	14 1/2	Dec	17	Jan
Moore Corp common	1		25 1/2	26	960	22	Apr	27 1/2	Aug
4% preferred	25		23	23	200	23	Dec	24 1/2	Mar
Mylamaque Mines	1		6c	6 1/2	4,000	5 1/2	Dec	10c	May
Naco Oil Ltd.	1		66c	75c	3,600	60c	Oct	1.48	May
National Drug & Chemical common	5		9 1/2	9 1/2	55	7 1/2	Jan	11	Sep
National Hosiery class B	1		7 1/2	7 1/2	35	6 1/2	Nov	9 1/2	Jan
National Lead Co	5		48c	70c	80,150	48c	Dec	70c	Dec
National Petroleum	25c	1.78	1.60	1.80	8,700	1.55	Dec	3.60	Mar
National Sewer Pipe class A	1		52	52	10	49	Jun	53	Feb
National Steel Car	1	26 1/2	26 1/2	26 1/2	150	24 1/2	Apr	29 1/2	Jan
Negus Mines	1	22 1/2	18c	22 1/2	24,075	15c	Oct	80c	Apr
Nesbitt Labine Uranium	1	2.20	1.38	2.30	155,900	1.20	Dec	3.95	Oct
New Alger	1	16c	12 1/2	16c	19,100	8 1/2	Feb	23c	Sep
New Bidlamaque	1		3 1/2	4c	9,500	3c	Apr	5c	Apr
New British Dominion Oil	1	2.40	2.35	2.44	8,198	1.90	Oct	4.25	Apr
New Calumet Mines	1	1.20	1.00	1.24	69,513	96c	Oct	3.10	Jan
New Concord Development	1	2.20	2.00	2.20	15,464	1.48	May	2.94	May
New Continental Oil	1	1.36	1.31	1.44	42,400	1.07	Dec	1.77	Nov
New Davies Petroleum	50c	27c	25c	27c	5,000	23c	Nov	48c	July
New Delhi	1	64c	53c	70c	87,200	39c	Dec	78c	Sep
New Devon Petroleum	1	69c	57c	70c	165,740	50c	Nov	73c	Aug
New Dickenson Mines	1	3.25	3.20	3.35	5,750	1.33	Jan	4.25	Aug
New Fortune Gold	1		10 1/2	10 1/2	2,125	9c	Oct	18c	Jan
New Goldvue	1	37 1/2	33c	39c	15,200	29c	Jan	74c	Apr
New Highridge	1	12c	10c	12c	4,833				
New Hugh Malartic	1	14 1/2	10c	15c	16,450	7 1/2	Jan	20 1/2	Oct
New Jason Gold	1	6c	5 1/2	6c	11,540	5 1/2	Dec	12c	Jan
New Laguerre Mines	1		8c	9 1/2	5,750	8c	Oct	30c	Apr
New Larder U	1	21c	9 1/2	22c	69,477	9c	Nov	16c	Nov
Newlund Mines	1	33c	29c	34c	37,496	28c	Nov	2.15	July
New Marion Gold	1	3 1/2	3c	4c	25,800	3c	Dec	7 1/2	Jan
New Morrison Mines Ltd.	1	14 1/2	10c	16c	100,500	9 1/2	Dec	55c	Jan
New Mosher Long Lac Mines	1	56c	52c	58c	147,300	43c	Mar	74c	July
Newnorth Gold	1		3 1/2	4 1/2	6,500	3 1/2	Jan	8c	Aug
New Norseman	1	7c	6 1/2	7c	7,500	4 1/2	Apr	10 1/2	Apr
New Norzone	1	5c	4 1/2	5c	16,500	4c	Dec	22c	May
New Pacalta Oil	1		9c	9c	543	8c	Sep	20c	Mar
New Ryan Lake Mines	1	23 1/2	19c	23 1/2	12,500	16c	Dec	54c	Aug
New Senator Rouyn	1		32c	30c	13,500	17 1/2	Dec	32c	Dec
New Superior Oils of Canada	1	3.85	3.60	3.85	3,720	2.95	Dec	6.75	Apr
New Thurbais	1	8 1/2	8c	8 1/2	3,500	7 1/2	Oct	10 1/2	Apr
Nipissing Mines	5		1.57	1.57	100	1.57	Dec	2.60	Apr
Nisto Mines Ltd.	1	12c	8 1/2	12c	9,500	8 1/2	Dec	19c	Apr
Nor-Acme Gold	1		1.08	1.08	1,100	75c	Dec	1.65	May
Noranda Mines	1	75	74 1/2	75 1/2	1,927	73	Nov	85	Feb
Nordon Corp	1		11c	11c	1,000	9c	Dec	20c	Sep
Norgold	1	4 1/2	3 1/2	5c	14,500	3c	Dec	10c	Aug
Norlantic Mines	1		18c	19c	3,775	18c	Nov	28c	May
Normetal Mining	1	4.15	3.80	4.20	10,650	3.80	Dec	5.65	Jan
Norpax Oil & Mines Ltd.	1	34c	32c	34c	55,249	26c	Oct	36c	Dec
Northern Canada Mines	1	79c	78c	80c	6,000	58c	Apr	1.10	Aug
Northern Extension	1	13c	13c	18c	10,400	13c	Dec	30c	May
North Canadian Oils	1	1.99	1.73	1.99	5,800	1.59	Dec	4.10	Apr
North Denison	1		7c	8 1/2	5,187	5c	Oct	17c	Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED JANUARY 2

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952
Par	Low	High		Low High
North Inca Gold	9c	5c 9c	17,490	4 1/4c Oct 15c Feb
Northland Mines (1940)	5c	4 1/2c 5c	8,500	4c Oct 7 1/2c May
North Star Oil	7 1/4	7 7 1/4	397	6 1/4 July 9 1/2 Nov
North Trinity Mining	1	20c 27c	8,000	20c Dec 56c Oct
Nubar Mines Ltd.	15c	9c 15c	54,833	7c Sep 17c Jan
Obanka Lake Mines Ltd.	8c	7c 8c	11,500	6c Dec 39c Jan
O'Brien Gold Mines	1.05	95c 1.05	11,250	90c Oct 1.44 Apr
Ogama-Rockland	7 1/2c	4 1/2c 7 1/2c	10,000	4 1/2c Dec 12c Sep
Oil Selections	90c	7 1/2c 10c	7,000	5c Dec 18c Jan
Okalta Oils	3.30	3.15 3.30	6,400	2.55 Dec 5.00 Apr
O'Leary Malartic	17c	15c 17c	5,000	13c Oct 25c May
Omnitrans Exploration	4c	3 1/2c 4c	10,000	3 1/2c Nov 7 1/2c Jan
Ontario Jockey Club	2.05	2.00 2.05	1,320	1.95 Oct 2.51 Oct
Ontario Pyrites Co Ltd.	1.92	1.72 1.96	172,480	1.10 Oct 3.20 Apr
Class A warrants	12c	12c 20c	18,254	6c Oct 85c July
Class B warrants	40c	27c 40c	6,485	10c Oct 80 1/2c July
Opemiska Copper Mines	1.80	1.51 1.85	25,900	1.20 Oct 2.45 Apr
Orange Crush	1	3.20 3.25	300	2.90 Dec 4.15 Feb
Orenada Gold	1	5 1/2c 5 1/2c	1,000	5 1/2c Dec 12c May
Orlac Red Lake	1	6c 5 1/2c 6c	5,500	4 1/2c Jan 13c May
Osisko Lake Mines	70c	61 1/2c 74c	31,400	55c Oct 1.12 Jan
Pacific Coyle Navigation	1	50c 50c 80c	2,200	65c Sep 1.35 Jan
Pacific Petroleum	11 1/4	11 1/4 12	6,095	9.45 Oct 15 1/4 Apr
Page Hershey Tubes	70	70 71	150	64 1/2 Feb 75 1/2 Aug
Pamour Porcupine	1.05	1.00 1.05	9,550	70c Jan 1.18 Aug
Pan Western Oil	10c	42c 47c	25,500	35c Dec 1.24 Apr
Paramaque Mines	1	3 1/2c 3 1/2c	5,000	2 1/2c Dec 5c May
Parbec Malartic	4c	4c 4c	7,000	3c Feb 5c May
Paymaster Consol	56c	56c 58 1/2c	20,300	51c Oct 75c Apr
Peace River Nat Gas	1	6.75 7.00	1,100	5.65 Sep 8.25 Apr
Peak Oils Ltd.	32c	30c 34c	36,700	26c Dec 64c Aug
Penn-Cobalt Silver	17c	16 1/2c 21c	22,150	16c Dec 52c Jan
Perron Gold	1	52c 52c	3,000	50c Nov 88c Jan
Pershcourt Gold Fields	1	22c 22c	5,000	20c Nov 1.04 Mar
Petrol Oil & Gas	75c	72c 75c	29,200	51c Dec 1.40 May
Pickle Crow Gold Mines	1.56	1.48 1.59	11,290	1.35 Nov 2.00 Mar
Pioneer Gold	1	1.98 2.00	600	1.75 Oct 2.65 Apr
Placer Development	1	41 38 1/2 42	4,000	38 1/2 Oct 52 Jan
Ponder Oils	1.50	1.40 1.50	9,000	1.20 Dec 2.70 Apr
Porcupine Peninsular	3 1/2c	3c 3 1/2c	6,000	2 1/2c Dec 5 1/2c Jan
Powell River	23 1/8	23 23 1/2	662	20 1/4 Oct 29 1/4 Jan
Powell Rouyn Gold	1	1.10 1.00 1.15	21,700	60c Sep 1.15 Dec
Power Corp	35	35 35 1/2	430	29 Jun 35 1/2 Dec
Prado Oil & Gas	1	60c 59c	26,900	58c Nov 85c July
Pressed Metals	16c	13c 16c	14,500	12c Oct 37c Jan
Preston East Dome	1	9 1/4 9 1/4	335	9 1/4 Mar 14 Mar
Prospectors Airways	1.70	1.60 1.74	6,900	1.32 Feb 1.87 Sep
Punch Petroleum Ltd.	1.70	1.50 1.70	13,200	1.10 Sep 2.35 July
Purdy Mica Mines	1	72c 70c 82c	33,900	59c Nov 1.99 Mar
Quebec Chibougamau	1	15c 15c 15c	3,000	5 1/2c Mar 25c Mar
Quebec Copper Corp	1	95c 71c 95c	28,550	15c Sep 33c Feb
Quebec Labrador	1	20c 17c 20c	53,900	50c Oct 1.90 Jan
Quebec Manitou	1	1.66 1.28 1.70	26,550	16 1/2c Dec 35c Jan
Queenston Gold	1	40c 45 1/2c	9,550	1.10 Dec 3.20 Jan
Quemont Mining	1	18 1/2 17 1/4 18 1/2	4,375	62c May 25 Jan
Quesab Mines	1	10 1/2c 5 1/2c 11c	162,999	16 Dec 39c Jan
Quinte Milk class A	1	9 9	225	5c Oct 11 Feb
Radiore Uranium Mines	1	83c 70c 83c	125,700	8 1/2 Aug 11 Feb
Ranwick Uranium	1	10 1/4c 10 1/4c	500	64c Dec 79c Nov
Red Poplar Gold	1	8c 8c 9c	5,100	9 1/2c Mar 32c Apr
Red Water Util Holdings	50c	1.33 1.30 1.40	22,450	22c Mar 22c Mar
Reef Petroleum	1	25c 22c 25c	27,300	1.40 Dec 1.40 Dec
Reeves MacDonald	1	3.00 2.90 3.00	400	49c Apr 6.25 Jan
Regcourt	1	4 1/2c 4 1/2c 5 1/2c	21,000	2.70 Dec 6.25 Jan
Renable Mines	1	2.50 2.44 2.50	1,700	4 1/2c Dec 9c Jan
Rio Tinto Alberta Oils	25c	1.70 1.60 1.75	14,400	3.25 Feb 3.25 Feb
Riverside Silk class A	1	24 24 24	5	2.25 Sep 2.25 Sep
Rix-Athabasca	1	1.85 1.60 1.85	145,500	28 Jan 28 Jan
Robinson Cotton common	1	3.50 4.00	320	1.75 Apr 1.75 Apr
Roche Long Lac	1	9c 6 1/2c 9c	11,200	5.00 July 5.00 July
Rowan Consolidated	1	23c 19 1/2c 23c	22,250	13c Apr 34c July
Class A warrants	1	5 1/2c 4 1/2c 5 1/2c	7,000	25c Dec 5 1/2c Sep
Class B warrants	1	4 1/2c 4c 5c	11,200	24c Oct 5c Sep
Roxana Oil	1	34c 30c 35c	11,200	17c Nov 57c Mar
Roy Silver	1	13c 11c 13c	25,000	8c Nov 24 1/2c Jun
Royal Bank	10	32 31 1/2 32 1/2	1,860	32 1/2 Dec 32 1/2 Dec
Royal Oak Dairy class A	1	9 1/4 9 1/4	100	10 Aug 10 Aug
Royalite Oil	1	15 1/4 15 1/4	1,560	13 1/2 Oct 20 1/4 Apr
Rundie Oils Ltd	1	30c 26c 30c	11,610	20c Dec 70c Apr
Rupununi Gold	1	3 1/2c 2 1/2c 3 1/2c	7,500	6c Apr 6c Apr
Russell Industries common	1	22 1/2 23 1/2	785	20 Apr 25 Nov
Ryanor Mining	1	8c 8c 8c	500	7c Jan 14 1/2c Jun
St Lawrence Corp common	1	33 33	91	31 Nov 46 1/2 Feb
San Antonio Gold	1	2.06 2.20	1,200	1.95 Oct 2.70 Jan
Sand River Gold	1	3 1/4c 3 1/4c 3 1/4c	3,000	3c Feb 7c May
Sapphire Petroleum Ltd.	1	2.38 2.25 2.40	24,500	1.61 Nov 4.60 Apr
Searle class A	1	12 12	50	12 Nov 13 1/2 Mar
Soury Oils Ltd.	1	2.72 2.46 2.72	56,375	1.50 Jan 5.15 May
Seythes & Co common	1	20 1/2 20 1/2	100	21 1/2 Nov 28 Feb
Security Freehold Petroleum	1	2.15 2.10 2.30	4,000	1.55 Nov 3.40 Jan
Selburn Oil warrants	1	25c 40c	8,500	20c Nov 1.95 Apr
Shawinigan Water & Power common	1	41 1/2 42	793	37 1/2 May 46 1/2 Jan
Class A preferred	50	43 43	120	40 Mar 47 1/4 Feb
Shawkey (1945) Mines	1	7 1/4c 9c	7,000	7 1/4c Oct 15c May
Sherritt Wpg Brewing class B	1	29 28 1/2 29	280	31 Jun 31 Jun
Sherritt Gordon	1	5.65 5.10 5.75	62,812	4.05 Feb 5.70 Aug
Sherritt's preferred	20	20 20	150	19 Oct 20 Oct
Sicks Breweries	1	20 20 1/2	55	18 1/2 Jun 21 1/2 Nov
Voting trust	1	20 1/2 20 1/2	10	20 1/2 Nov 20 1/2 Nov
Silanco Mining	1	32c 25c 32c	23,360	60c May 60c May
Silknet Ltd preferred	40	34 34	50	37 Feb 37 Feb
Silver Miller Mines	1	1.14 1.01 1.15	36,216	82c Nov 2.24 Aug
Silver Standard Mines	1	1.55 1.55 1.62	1,080	1.20 Nov 2.60 Feb
Silverwood Dairy class A	1	10 9 1/4 10	325	8 1/4 Apr 10 Nov
Simpson's Ltd class A	1	51 1/2 50 51 1/2	1,232	31 1/2 Feb 51 1/2 Dec
Class B	1	48 1/2 47 1/4 48 1/2	1,845	28 1/4 Jan 48 1/4 Dec
Preferred	100	104.85 104.75 104.85	213	90 Jun 104 1/4 Dec
Siscoe Gold	1	52c 51c 53c	3,900	48c Jun 73c Jan
Souris Valley Oil	1	1.05 1.15	2,200	1.00 Apr 1.35 Sep
Southam Co	1	20 1/2 20 1/2	125	17 Mar 20 1/2 Aug
Spooner Oils Ltd.	1	30c 30c 33c	4,600	25c Dec 70c Jan
Stadacona Mines (1944)	1	29c 30c	2,639	25 1/2c Oct 46c Jan
Standard Paving common	1	18 1/2 18 1/2	835	13 1/4 May 18 1/4 Dec
Stanwell Oil & Gas Ltd.	1	1.25 92c 1.25	237,453	55c Dec 1.22 Dec
Starratt Olsen Gold	1	34c 25c 34c	19,500	20c Oct 55 1/2c Jan
Steel Co of Canada common	1	34 33 1/4 34 1/4	1,424	28 1/2 May 35 1/2 Aug
Preferred	5	34 34	215	29 Apr 35 Mar
Steeley Mining	1	3 1/4c 3 1/4c	6,000	3c Dec 6c May
Steep Rock Iron Mines	1	7.50 7.00 7.50	26,223	5.85 Oct 8.00 Jan
Sturgeon River Gold	1	19c 19c	500	14c Jun 22c Feb
Sudbury Contact	1	17c 13c 17c	87,040	10c May 22c Feb
Sullivan Cons Mines	1	2.80 2.73 2.80	3,425	2.55 Oct 3.45 Jan
Supertest (ordinary)	1	13 1/2 13 1/2	65	13 Oct 17 Jan
Preferred	100	100 100	5	95 Mar 102 July
Surf Inlet	1	6c 6c 6 1/4c	2,000	3 1/4c Nov 14c Feb
Sweet Crude Oils Ltd.	50c	67c 61c 67c	101,910	56c Dec 1.54 Apr
Sylvanite Gold	1	1.44 1.40 1.44	11,600	1.18 Feb 1.60 Apr

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1952		
	Par	Low	High	Low	High	
Tambly Ltd common	1	36 1/4	36 1/4	100	30 1/2 Feb	39 Nov
Teck-Hughes Gold Mines	1	2.15	2.10 2.15	5,945	1.95 Oct	2.85 May
Thompson-Lundmark	1	13c	10 1/2c 14c	42,200	7 1/2c Dec	22 1/2c Mar
Tip Top Tailors	1		19 19	100	17 Oct	25 Jan
Toburn Gold	1		34 1/2c 34 1/2c	1,270	28c Jan	63c Apr
Tombill Gold	1	27c	27c 30c	7,200	20c Oct	69c Feb
Torbrut Silver Mines	1	1.45	1.25 1.45	2,800	1.20 Dec	2.27 July
Toronto Elevators	1		14 14	50	13 May	15 Feb
Toronto General Trusts	20		28 1/2 28 1/2	150	27 Jun	30 1/2 Mar
Toronto Mortgage	50		105 105	17	100 Aug	117 Feb
Towagmac Exploration	1	9 1/2c	9 1/2c 9 1/2c	1,000	7 1/4c Jan	11c Aug
Tower Petroleum	1	41c	41c 44 1/2c	27,500	31c Nov	60c Sep
Traders Finance class A	1	52 1/2	49 53 1/2	68,373	28 1/2 Jan	50 1/2 Dec
Class B	1	50	50 50 1/2	85	29 Feb	50c Dec
Warrants	1	21 1/2c	19 1/2c 21 1/2c	5,225	16c Nov	20c Dec
Trans Empire Oils	1	3.80	3.70 3.95	9,426	3.20 Nov	6.75 Apr
Trans-Era Oils Ltd	1	1.34	1.15 1.35	106,550	1.05 Oct	1.70 Aug
Trans Mountain Oil Pipeline	1	35 1/4	29 1/4 35 1/4	31,038	16 1/4 May	33 1/2 Dec
Transcontinental Resources	1		38 1/2c 40c	5,950	32c Oct	67c May
Transvision-Television	1		12c 12c	1,500	9c Sep	21c Jan
Trend Petroleum	1	30c	28c 30c	6,500	26c Nov	83c Apr
Triad Oil	1	2.47	2.30 2.47	12,405	2.10 Dec	3.35 Apr
Tungsten Corp	1	23c	16 1/2c 23c	26,050	16c Dec	1.13 Jan
Union Acceptance common	1	7	7 7	35	4 1/2 Mar	7 Jun
Preferred	1		8 1/2 8 1/2	50	7 Apr	8 1/2 Dec
Union Gas	1	26 1/4	26 26 1/4	745	20 Jan	26 1/2 Sep
Union Mining	1		16c 17c	3,000	12 1/4c Feb	46c Mar
United Asbestos	1	3.65	3.25 3.70	81,870	1.99 Oct	4.75 Mar
United Corp class B	1		46 1/2 46 1/2	25	38 1/2 May	47 Dec
United Fuel class A preferred	50		55 55	13	52 May	56 Mar
Class B preferred	25		21 21 1/2	134	19 Sep	22 1/2 Mar
United Keno Hill	1	10 1/2	9 11	5,525	8.10 Oct	14 1/4 Jan
United Lead & Zinc Mines	1		25c 45c	20,200	25c Dec	98c Feb
United Oils	1	1.54	1.45 1.55	14,670	1.00 Jan	3.44 Apr
United Steel	1	11 1/2	11 11 1/2	2,470	10 Mar	12 1/2 Nov
Upper Canada Mines	1	1.62	1.61 1.70	9,706	1.40 Oct	2.10 May
Van Rul Mines	1	10c	7c 10c	24,900	6c Dec	2.10 May
Ventures Ltd	1	24c	21 1/2c 24 1/2c	20,082	14 1/4 Jan	24 1/2 Dec
Vicour Mines	1		7c 7c	4,500	1c Feb	10 1/2c Dec
Victoria & Grey Trust	10		18 1/2 18 1/2	130	18 Mar	19 1/2 Jan
Villbona Gold	1		3 1/2c 3 1/2c	2,000	3 1/2c Dec	11c May
Violamac Mines	1	1.48	1.25 1.50	17,500	63c Feb	1.60 Aug
Vulcan Oils	1	45c	42 1/2c 48c	10,500	40c Dec	1.25 Jan
Waite Amulet	1	12 1/2	12 12 1/2	3,344	10 1/2 Nov	15 Feb
Walker (G & W)	1	43	43 43 1/2	1,625	41 Sep	52 Jan
Waterous Ltd common	1	11	10 1/4 12 1/2	2,150	5 1/2 July	12 1/2 Dec
Class A	1		13 13	295	9 Apr	13 Dec
Weedon Pyrite & Copper	1	60c	60c 65c	9,800	55c Dec	67c Nov
West Malartic	1		4 1/2c 4 1/2c	4,000	4c Dec	8c Jan
Westco Products	1	22 1/2	22 22 1/2	400	19 1/2 Jan	23 1/2 Aug
Western Ashley	1	39c	31 1/2c 39c	17,675	30c Dec	75c Mar
Western Canada Brew	5	13 1/4	13 1/4 14	38	13 1/4 Dec	17 1/2 Jan
Western Grocers common	1		48 48	50	42 Jan	48 Dec
Class A	1		33 1/2 33 1/2	25	31 1/2 May	35 July
Western Homestead	10c	1.60	1.55 1.65	7,909	1.25 Oct	2.88 Apr
Western Leaseholds Ltd	1	6.65	6.50 6.70	3,435	5.75 Oct	9.70 Jan
Western Tungsten	1		3.50 3.75	2,533	2.60 Dec	4.75 Nov
Weston (Geo) common	1	26 1/2	26 26 1/2	395	20 May	27 1/2 Dec
Preferred	100		93 93	26	89 1/2 Jan	94 Feb
Wilrich Petroleum	1	1.11	1.02 1.11	33,400	75c Dec	2.05 Apr
Winchey-Coghlan	1	9c	8c 9c	8,500	7c Oct	14 1/2c Apr
Winchester Larder	1	5 1/2c	5 1/2c 5 1/2c	1,500	5c Nov	14 1/2c Apr
Winward Gold Mines	1		8 1/2c 10c	6,500	8c Dec	46c May
Wingait Gold	1		4 1/2c 4 1/2c	2,000	3 1/2c May	7c Jun
Winnipeg Electric common	1		41 41 1/2	297	34 1/2 Jun	41 1/2 Dec
Wood Alexander	1	6	6 6	200	5 Sep	7 1/4 July
Wool Combing	5	10	10 10	50	10 July	15 Mar
Wright-Hargreaves	1	2.10	1.94 2.10	12,225	1.52 Jan	3.10 Apr
Yale Lead & Zinc	1	45c	39c 45c	23,550	25c Oct	84c Jan
Yankee Canuck Oil & Min	1	22c	20c 22c	10,600	18c Nov	42c Jan
Yellowex Mines	1		7c 8c	2,800	6 1/2c Dec	14c Jan
Yellowknife Bear Mines	1	1.65	1.48 1.72	21,781	1.18 Oct	2.25 Mar
Yukon Mines	1	53c	44c 56c	83,108	35c Oct	1.45 Mar
Zenmac Metal Mines Ltd	1	46 1/2c	44c 49c	35,300	20c Nov	1.25 Aug

OVER-THE-COUNTER SECURITIES

Quotations for Friday January 2

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—25c	94c	1.04		Johnston (The) Mutual Fund Inc.—1	31.44	32.08	
Affiliated Fund Inc.—1.35	5.04	5.46					
American Business Shares—1	4.05	4.38					
American Mutual Fund Inc.—1	12.26	13.26					
Axe-Houghton Fund "A" Inc.—1	10.07	10.95					
Axe-Houghton Fund "B" Inc.—1	19.13	20.79					
Beneficial Corp.—1	8	8 1/2					
Blair Holdings Corp.—1	2 1/2	2 3/4					
Blue Ridge Mutual Fund Inc.—1	10.21	11.16					
Bond Inv Tr of America—1	21.63	23.26					
Boston Fund Inc.—1	24.14	26.10					
Bowling Green Fund Inc.—1							
Net asset value—10c	8.86	8.87					
Broad Street Invest Corp.—1	22.85	24.70					
Bullock Fund Ltd.—1	25.12	27.51					
Canada General Fund Inc.—1	9.27	10.02					
Canadian Fund Inc.—1	11.98	12.97					
Century Shares Trust—1	16.29	17.61					
Chemical Fund—1	20.34	22.00					
Christiana Securities com.—100	6,520	6,670					
Preferred—100	136	141					
Commonwealth Investment—1	7.02	7.63					
Composite Bond & Stock Fund Inc.—1	15.88	17.26					
Composite Fund—1	13.20	14.36					
Concord Fund Inc.—1	x12.43	13.44					
Consolidated Investment Trust—1	29	31					
De Vech Mutual Fund Inc.—1	36.67	37.04					
Net asset value—1	17.17	18.87					
Delaware Fund—1							
Diversified Funds Inc.—1							
Diversified common stock—1	5.64	6.18					
Diversified Growth Stock Fund—1	7.40	8.11					
Diversified Investment Fund—1	6.97	7.64					
Dividend Shares—25c	1.98	2.18					
Dreyfus Fund Inc.—1	10.44	11.35					
Eaton & Howard—1	32.34	34.57					
Balanced Fund—1	24.40	26.09					
Stock Fund—1	5.34	5.53					
Equity Fund Inc.—20c							
Fidelity Fund Inc.—1	18.84	20.37					
Financial Industrial Fund Inc.—1	2.69	2.95					
First Boston Corp.—10	31 1/2	33 1/2					
Founders Mutual Fund—1	8.64	9.39					
Franklin Custodian Funds Inc.—1							
Preferred stock series—1c	7.06	7.74					
Common stock series—1c	x7.00	7.67					
Fundamental Investors Inc.—2	20.59	22.56					
Futures Inc.—1	2.95	3.21					
Gas Industries Fund Inc.—1	21.24	22.96					
General Capital Corp.—1	60.34	64.88					
General Investors Trust—1	5.84	6.35					
Group Securities—1							
Common (The) Stock Fund—1c	9.10	9.97					
Automobile shares—1c	8.54	9.36					
Aviation shares—1c	9.61	10.53					
Building shares—1c	9.20	10.12					
Chemical shares—1c	9.62	10.54					
Electrical Equipment shares—1c	15.83	17.33					
Food shares—1c	5.10	5.60					
Fully administered shares—1c	7.96	8.73					
General bond shares—1c	8.82	9.67					
Industrial Machinery shares—1c	10.10	11.06					
Institutional bond shares—1c	9.35	9.74					
Investing Company shares—1c	14.35	15.71					
Low Priced shares—1c	7.22	7.92					
Merchandising shares—1c	8.57	9.39					
Mining shares—1c	7.50	8.22					
Petroleum shares—1c	14.32	15.68					
Railroad Bond shares—1c	2.85	3.14					
RR Equipment shares—1c	4.65	5.11					
Railroad stock shares—1c	8.86	9.71					
Steel shares—1c	7.66	8.40					
Tobacco shares—1c	4.32	4.75					
Utility shares—1c	7.02	7.70					
Growth Companies Inc.—1	11.56	12.63					
Growth Industry Shares Inc.—1	28.11	28.95					
Guardian Mutual Fund Inc.—1	12.42	12.80					
Howe Plan Fund Inc.—1	4.85	5.24					
Hudson Fund Inc.—1	24.63	26.63					
Income Foundation Fund—10c	1.97	2.15					
Incorporated Investors—1	11.38	12.30					
Institutional Shares Ltd.—1							
Aviation Group shares—1c	x13.99	15.30					
Bank Group shares—1c	89c	98c					
Insurance Group shares—1c	1.26	1.39					
Stock and Bond Group—1c	16.58	18.13					
Investment Co of America—1	12.31	13.38					
Investment Trust of Boston—1	12.18	13.31					
Investors Management Fund—1	18.25	18.64					
Insurance Co of North Amer—10	92	94					
Jersey Insurance Co of N Y—10	36 1/2	40 1/2					
Lincoln National Life—10	167	172					
Maryland Casualty common—1	26 1/2	27 1/2					
\$2.10 prior preferred—10	49	52					
\$1.05 convertible preferred—5	29 1/2	31 1/2					
Massachusetts Bonding—5	22 1/2	24 1/2					
Merchant Fire Assurance—5	44	46					
Merchants & Manufacturers—4	10 1/2	11 1/2					
National Casualty (Detroit)—10	27 1/2	30 1/2					
National Fire—10	71 1/2	73 1/2					
National Union Fire—5	42 1/2	44 1/2					
New Amsterdam Casualty—2	43	45					
New Hampshire Fire—10	47 1/2	49 1/2					
New York Fire—5	24	26					
North River—2 1/2	32 1/2	34 1/2					
Northeastern—3 1/2	7 1/2	8 1/2					
Northern—12 1/2	59	61					
Pacific Fire—10	100 1/2	106 1/2					
Pacific Indemnity Co—10	62 1/2	65 1/2					
Peerless Casualty Co—5	19 1/2	20 1/2					
Phoenix—10	103	105					
Providence-Washington—10	30 1/2	32 1/2					
Reinsurance Corp (N Y)—2	9 1/2	10 1/2					
Republic (Texas)—10	48	50					
St Paul Fire & Marine—12 1/2	34	36					
Seaboard Surety—10	80	82					
Security (New Haven)—10	39 1/2	41 1/2					
Springfield Fire & Marine—10	52 1/2	54 1/2					
Standard Accident—10	43 1/2	45 1/2					
Travelers—100	767	787					
U S Fidelity & Guaranty Co—2	66 1/2	68 1/2					
U S Fire—3	46 1/2	48 1/2					
U S Guarantee—10	130	132					
Westchester Fire—2	25 1/2	26 1/2					

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
2.00s Feb. 16, 1953, ser. A—	99.30	100	2 1/2s Feb. 1, 1955-1953—	98.30	99.6
2.00s Feb. 16, 1953, ser. B—	99.30	100	2 1/2s (dated Nov. 1, 1951)—		
2.30s April 15, 1953—	99.31	100.1	Due Nov. 1, 1954—	99.24	100
2.20s May 15, 1953—	99.30	100	2 1/2s (dated Jan. 2, 1953)—		
2.30s Aug. 17, 1953—	99.30	100	wi due Nov. 1, 1954—	99.24	99.30
Central Bank for Cooperatives—			2 1/2s May 1, 1956—	99.14	99.24
1 1/2s Feb. 1, 1953—	99.24	99.30	1 1/2s Oct. 1, 1957-1955—	95.8	95.18
2 1/2s June 1, 1953—	99.24	100	2 1/2s May 1, 1958—	99	99.20
2 1/2s Feb. 1, 1954—	99.22	99.30			

Panama Canal 3s—1961 115 1/2 116 1/2

U. S. Certificates of Indebtedness & Notes

Maturity—	Dollar Price	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—				Treasury Notes—		
1 1/2s Feb. 15, 1953—	100.0279	.0450		Values are in 32nds—		
1 1/2s June 1, 1953—	99.9665	.9867		2 1/2s Dec. 1, 1953—	100.4	100.6
2s Aug. 15, 1953—	99.9905	.0269		1 1/2s March 15, 1954—	99.4	99.6
				1 1/2s March 15, 1955—	98.14	98.16
				1 1/2s Dec. 15, 1955—	98.19	98.21
				1 1/2s April 1, 1956—	97.28	98.4
				1 1/2s Oct. 1, 1956—	97.24	98
				1 1/2s April 1, 1957—	97.8	97.16
				1 1/2s Oct. 1, 1957—	97.4	97.12

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.00%	8-1-52	2-2-53	b2.30	2.05%	2.30%	10-1-52	7-1-53	b2.40	2.25%
2.00%	6-3-52	2-2-53	b2.35	2.10%	2.25%	11-3-52	8-3-53	b2.40	2.25%
2.05%	7-1-52	4-1-53	b2.35	2.15%	2.25%	12-1-52	9-1-53	b2.40	2.25%
2.20%	8-1-52	5-1-53	b2.35	2.20%	2 1/2%	1-2-53	10-1-53	b2.40	2.25%
2.30%	9-2-52	6-1-53	b2.35	2.25%					

United States Treasury Bills

	Bid	Ask		Bid	Ask
January 8, 1953—	b2.05	1.75%	February 26, 1953—		
January 15, 1953—	b2.00	1.85%	March 5, 1953—	b2.00	1.85%
January 22, 1953—	b2.00	1.85%	March 12, 1953—	b2.00	1.85%
January 29, 1953—	b2.00	1.85%	March 19, 1953 (TAB)—	b2.00	1.90%
February 5, 1953—	b2.00	1.85%	March 26, 1953—	b2.00	1.90%
February 13, 1953—	b2.00	1.85%	April 2, 1953—	b2.05	1.95%
February 19, 1953—	b2.00	1.85%	June 19, 1953 (TAB)—	b2.00	1.90%

Bank & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
New York				Chicago—(Cont)—			
Bank of the Manhattan Co.....10	35½	36½		First National Bank.....100	250	257	
Bank of New York.....100	378	390		Harris Trust & Savings.....100	405	425	
Bankers Trust.....10	53½	54½		Northern Trust Co.....			
Chase National Bank.....15	48½	49½		Ex-100% stock dividend.....	400	410	
Chemical Bank & Trust.....10	50½	51½					
Continental Bank & Trust.....10	6½	6½		Cleveland			
Corn Exchange Bank & Trust.....20	65½	67		Central National Bank.....20	31	32½	
County Trust Co				Cleveland Trust Co.....100	405	420	
(White Plains N Y).....16	68	--		National City Bank.....16	xr42½	44½	
Empire Trust.....10	156	160		Union Bank of Commerce.....10	43½	45	
Federation Bank & Trust.....10	21	23		Detroit			
Fiduciary Trust.....10	35½	37½		National Bank of Detroit.....10	49½	51½	
First National Bank							
of the City of N Y.....100	396	408		Los Angeles			
Franklin National Bank—				Security-First National.....25	102	104	
Franklin Square N Y.....10	52	56					
Guaranty Trust.....100	359	368		Pittsburgh			
Hanover (The) Bank.....20	99½	102½		Mellon Nat'l Bank & Trust.....100	348	363	
				Peoples 1st Nat Bank & Tr.....20	43	45	
Industrial Bank of Commerce.....10	32½	34½					
Irving Trust.....10	23½	25		Portland			
Kings County Trust.....100	1,470	1,510		First National Bank.....12½	42	44	
Manufacturers Trust Co.....20	64½	66½		United States National Bank.....20	64	66	
Meadow Brook National Bank							
of Freeport N Y.....20	53	57		St. Louis			
Morgan (J P) & Co Inc.....100	284	292		Amer Exchange Nat'l Bank.....20	36½	38½	
				Boatmen's National Bank.....20	42½	45½	
National City Bank.....20	53½	55		First National Bank.....17	50½	53½	
New York City Trust.....25	116½	119½		Manufacturers Bank & Trust.....20	26½	29½	
Public Nat'l Bank & Trust.....17½	47	48½		Mercantile Trust Co.....25	47½	50½	
Sterling National.....25	119	124		Mutual Bank & Trust.....25	62	--	
United States Trust.....100	268	278		St Louis Union Trust.....20	59½	63½	
				Tower Grove Bank & Trust.....20	60	--	
				United Bank & Trust.....100	160	180	
Chicago							
City Nat'l Bank and Trust.....25	55	57		San Francisco			
Continental Illinois				Bank of Amer N T & S A.....6.25	31	32½	
National Bank & Trust.....33½	93	97					

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 3, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 4.1% below those of the corresponding week last year. Our preliminary total stands at \$17,982,353,342 against \$18,754,469,280 for the same week in 1952. At this center there is a loss for the week ending Friday of 5.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended Jan. 3—	1953	1952	%	
New York	\$9,417,992,791	\$9,980,236,561	- 5.6	
Chicago	908,924,691	897,092,093	+ 1.3	
Philadelphia	1,052,000,000	1,100,000,000	- 4.4	
Boston	568,783,355	584,002,992	- 2.6	
Kansas City	355,732,464	360,201,789	- 1.2	
St. Louis	317,800,000	306,000,000	+ 3.9	
San Francisco	470,021,000	513,631,385	- 8.5	
Pittsburgh	377,529,903	362,468,647	+ 4.2	
Cleveland	437,139,328	471,005,157	- 7.2	
Baltimore	255,103,195	263,458,506	- 3.2	
Ten cities, five days	\$14,160,126,727	\$14,838,097,130	- 4.6	
Other cities, five days	3,057,781,292	3,133,097,720	- 2.4	
Total all cities, five days	\$17,217,908,019	\$17,971,194,850	- 4.2	
All cities, one day	764,445,323	783,274,430	- 2.4	
Total all cities for week	\$17,982,353,342	\$18,754,469,280	- 4.1	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 27. For that week there was an increase of 5.9%, the aggregate of clearings for the whole country having amounted to \$17,261,199,603 against \$16,299,972,602 in the same week in 1951. Outside of this city there was a gain of 11.0%, the bank clearings at this center showing an increase of 1.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals record an improvement of 1.6%, in the Boston Reserve District of 7.8% and in the Philadelphia Reserve District of 17.6%. In the Cleveland Reserve District the totals show a gain of 12.3%, in the Richmond Reserve District of 28.4% and in the Atlanta Reserve District of 13.2%. The Chicago Reserve District has to its credit an increase of 11.4%, the St. Louis Reserve District of 8.0% and the Minneapolis Reserve District of 9.9%. In the Kansas City Reserve District the totals are smaller by 1.9%, but in the Dallas Reserve District the totals are larger by 6.2% and in the San Francisco Reserve District by 5.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended Dec. 27—	1952	1951	Inc. or Dec. %	1950	1949
1st Boston—12 cities	652,172,516	604,955,206	+ 7.8	604,801,528	508,156,378
2nd New York—12 "	9,054,300,395	8,907,797,951	+ 1.6	9,010,289,512	7,180,140,602
3rd Philadelphia—11 "	1,158,594,971	985,376,177	+ 17.6	1,010,296,315	854,683,203
4th Cleveland—7 "	1,120,395,437	997,580,136	+ 12.3	1,027,774,698	769,722,912
5th Richmond—6 "	562,155,207	437,976,958	+ 28.4	452,674,702	381,546,144
6th Atlanta—10 "	846,074,229	747,174,145	+ 13.2	699,364,651	561,289,767
7th Chicago—17 "	1,079,855,374	969,445,035	+ 11.4	1,109,282,683	879,192,726
8th St. Louis—4 "	588,559,404	544,913,063	+ 8.0	606,964,777	468,668,411
9th Minneapolis—7 "	404,584,355	368,161,965	+ 9.9	394,197,420	296,794,167
10th Kansas City—10 "	531,839,255	542,037,219	- 1.9	558,413,521	414,507,889
11th Dallas—6 "	375,670,502	353,709,170	+ 6.2	341,186,209	176,589,306
12th San Francisco—10 "	896,997,958	840,845,577	+ 5.5	862,542,476	668,706,961
Total—112 cities	17,261,199,603	16,299,972,602	+ 5.9	16,677,788,492	13,159,998,466
Outside New York City	8,530,627,574	7,685,605,278	+ 11.0	7,965,951,821	6,227,455,627

We now add our detailed statement showing the figures for each city for the week ended Dec. 27, for four years:

Clearings at—	1952	1951	Inc. or Dec. %	1950	1949
First Federal Reserve District—Boston—					
Maine—Bangor	1,961,746	1,703,522	+ 15.2	1,566,474	1,481,665
Portland	4,892,851	4,039,237	+ 21.1	3,840,135	3,492,317
Massachusetts—Boston	541,260,181	513,800,421	+ 5.3	503,066,775	428,944,146
Fall River	2,570,739	1,939,850	+ 32.5	2,014,513	1,407,492
Lowell	1,105,373	937,427	+ 17.9	946,668	878,228
New Bedford	2,754,072	2,304,137	+ 19.5	2,118,091	1,605,621
Springfield	10,656,506	9,108,650	+ 17.0	8,621,238	7,003,563
Worcester	8,226,090	6,530,441	+ 26.0	7,237,360	5,116,752
Connecticut—Hartford	29,617,928	25,551,107	+ 15.9	23,639,292	22,404,706
New Haven	14,377,177	12,181,671	+ 18.0	12,632,285	10,252,227
Rhode Island—Providence	32,990,700	25,461,600	+ 29.6	32,753,500	24,495,900
New Hampshire—Manchester	1,759,153	1,397,143	+ 25.9	1,365,197	1,073,761
Total (12 cities)	652,172,516	604,955,206	+ 7.8	604,801,528	508,156,378
Second Federal Reserve District—New York—					
New York—Albany	13,724,346	25,300,556	-45.8	28,564,814	28,252,116
Binghamton	4,298,218	3,283,048	+ 30.9	2,792,042	2,580,938
Buffalo	107,778,026	109,017,661	- 1.1	96,518,631	78,377,740
Elmira	2,532,416	2,035,619	+ 24.4	1,950,443	1,373,249
Jamestown	1,804,758	1,837,685	- 1.8	3,106,740	1,907,941
New York	8,730,572,029	8,614,367,324	+ 1.3	8,711,836,671	6,932,542,839
Rochester	26,084,555	20,982,941	+ 24.2	23,135,748	18,976,245
Syracuse	16,273,574	13,811,027	+ 17.8	15,528,770	12,330,266
Connecticut—Stamford	*17,000,000	15,004,104	+ 13.3	15,761,648	10,739,305
New Jersey—Montclair	(a)	(a)		(a)	813,109
Newark	53,740,408	44,400,792	+ 21.0	49,255,361	39,963,353
Northern New Jersey	80,512,065	57,757,194	+ 39.4	61,838,644	52,283,401
Total (12 cities)	9,054,300,395	8,907,797,951	+ 1.6	9,010,289,512	7,180,140,602

	1952	1951	Week Ended Dec. 27	1950	1949
	\$	\$	Inc. or Dec. %	\$	\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,518,672	1,860,111	-18.4	1,853,791	793,711
Bethlehem	1,710,888	2,202,378	-22.3	1,345,767	852,286
Chester	1,551,690	1,091,502	+42.2	949,623	815,560
Lancaster	4,098,435	3,357,892	+22.1	3,423,029	2,726,328
Philadelphia	1,105,000,000	942,000,000	+17.3	967,000,000	820,000,000
Reading	3,784,205	2,721,060	+39.1	3,143,958	2,704,032
Scranton	6,473,430	5,405,752	+19.8	5,207,216	4,148,153
Wilkes-Barre	3,212,759	2,514,295	+27.8	2,800,355	1,998,550
York	6,430,521	4,797,850	+34.0	4,682,254	3,537,106
Delaware—Wilmington	12,055,921	9,643,984	+25.0	11,880,586	9,598,102
New Jersey—Trenton	12,758,441	9,781,353	+30.4	8,009,736	7,509,276
Total (11 cities)	1,158,594,971	985,376,177	+17.6	1,010,296,315	854,683,203
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,695,767	6,864,833	+12.1	8,090,478	5,336,584
Cincinnati	213,554,417	190,319,043	+12.2	204,884,568	157,132,927
Cleveland	423,865,371	394,365,645	+7.5	419,533,655	287,625,033
Columbus	37,139,900	33,260,500	+11.7	33,672,100	27,931,900
Mansfield	6,089,823	4,371,495	+39.3	5,043,466	4,118,581
Youngstown	11,702,941	9,314,171	+25.6	10,988,342	7,700,260
Pennsylvania—Pittsburgh	420,347,218	359,084,449	+17.1	345,562,089	279,827,377
Total (7 cities)	1,120,395,437	997,580,136	+12.3	1,027,774,698	769,722,912
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,684,854	3,440,670	+7.1	2,680,745	2,088,649
Virginia—Norfolk	17,460,000	14,850,000	+17.6	12,810,000	9,819,000
Richmond	147,623,187	151,809,649	-2.8	129,933,378	107,047,759
South Carolina—Charleston	3,737,058	3,767,003	-0.8	3,507,047	3,430,870
Maryland—Baltimore	298,775,305	172,691,143	+73.0	222,343,063	195,776,183
District of Columbia—Washington	90,869,803	51,418,493	-0.6	81,400,469	63,383,683
Total (6 cities)	562,155,207	437,976,958	+28.4	452,674,702	381,546,144
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	28,156,357	21,181,032	+32.9	22,729,446	15,447,680
Nashville	88,086,361	78,132,203	+12.7	84,636,988	60,035,211
Georgia—Atlanta	305,600,000	277,500,000	+10.1	237,000,000	207,000,000
Augusta	6,522,363	6,331,594	+3.0	4,863,592	4,035,090
Macon	3,922,411	4,651,380	-15.7	3,548,798	3,075,160
Florida—Jacksonville	132,760,712	112,014,651	+18.5	99,016,774	77,387,160
Alabama—Birmingham	127,862,416	112,469,167	+13.7	115,753,882	78,314,545
Mobile	8,084,140	6,743,393	+19.9	6,495,353	5,224,474
Mississippi—Vicksburg	678,309	637,139	+6.5	508,664	374,803
Louisiana—New Orleans	144,401,160	127,513,586	+13.2	124,611,154	110,295,644
Total (10 cities)	846,074,229	747,174,145	+13.2	699,364,651	561,289,767
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,746,270	1,315,845	+32.7	1,520,376	1,275,931
Grand Rapids	11,738,840	10,237,305	+14.7	11,805,334	8,866,725
Lansing	5,967,999	4,848,852	+23.1	5,003,274	5,103,713
Indiana—Fort Wayne	8,741,003	7,824,173	+11.7	5,921,727	6,136,051
Indianapolis	64,950,000	63,619,000	+2.1	62,477,000	45,529,000
South Bend	8,842,912	7,921,082	+11.6	10,642,377	9,496,883
Terre Haute	3,744,303	3,948,807	-5.2	4,118,811	2,231,669
Wisconsin—Milwaukee	83,580,673	70,759,892	+18.1	75,307,015	60,309,979
Iowa—Cedar Rapids	4,352,147	4,163,170	+4.5	4,211,368	3,031,742
Des Moines	28,207,161	30,848,561	-8.6	36,041,000	28,782,813
Sioux City	13,012,570	15,063,365	-13.6	15,442,864	10,738,472
Illinois—Bloomington	1,063,999	1,250,235	-14.9	1,241,046	813,729
Chicago	815,992,365	724,606,868	+12.6	850,474,660	678,882,601
Decatur	3,337,066	3,090,168	+8.0	4,082,570	2,480,448
Peoria	11,645,783	10,563,424	+10.2	11,377,213	8,190,694
Rockford	8,927,992	5,785,217	+54.3	5,909,078	4,473,832
Springfield	4,004,896	3,599,071	+11.3	3,706,970	2,843,438
Total (17 cities)	1,079,855,374	969,445,035	+11.4	1,109,282,683	879,192,726
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	298,300,000	265,300,000	+12.4	315,300,000	245,900,000
Kentucky—Louisville	185,474,957	173,260,390	+7.0	179,912,498	138,334,453
Tennessee—Memphis	102,446,597	104,387,915	-1.9	109,740,040	82,938,021
Illinois—Quincy	2,337,850	1,964,758	+19.0	2,012,239	1,495,937
Total (4 cities)	588,559,404	544,913,063	+8.0	606,964,777	468,668,411
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,620,233	6,659,824	-0.6	6,474,685	5,001,875
Minneapolis	271,823,803	244,969,043	+11.0	264,833,349	198,963,999
St. Paul	102,024,061	94,417,677	+8.1	99,281,700	74,534,684
North Dakota—Fargo	6,564,424	5,627,418	+16.7	6,402,333	5,223,535
South Dakota—Aberdeen	3,741,091	2,477,180	+51.0	2,895,978	2,803,578
Montana—Billings	3,596,495	3,126,051	+15.0	3,215,546	2,313,881
Helena	10,214,248	10,884,772	-6.2	11,093,829	7,952,614
Total (7 cities)	404,584,355	368,161,965	+9.9	394,197,420	296,794,167
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	739,067	1,016,586	-27.3	722,549	374,511
Hastings	475,545	453,192	+4.9	477,621	376,016
Lincoln	7,157,145	6,596,271	+8.5	7,055,377	5,300,849
Omaha	135,534,261	144,810,661	-6.4	150,374,527	99,267,000
Kansas—Topeka	9,259,550	9,225,463	+0.4	8,947,669	6,615,891
Wichita	19,738,030	15,908,932	+24.1	15,186,231	12,598,278
Missouri—Kansas City	343,915,164	347,767,758	-1.1	357,183,014	277,443,430
St. Joseph	9,840,065	11,055,134	-11.0	13,272,759	8,916,397
Colorado—Colorado Springs	2,500,000	2,813,511	-11.1	2,701,097	1,820,874
Pueblo	2,680,428	2,389,712	+12.2	2,492,677	1,794,652
Total (10 cities)	531,839,255	542,037,219	-1.9	558,413,521	414,507,839
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	8,670,639	7,063,430	+22.8	6,486,575	5,448,886
Dallas	314,833,066	299,159,372	+5.2	283,405,781	134,010,289
Fort Worth	29,893,005	25,811,925	+15.8	28,739,370	19,255,201
Galveston	5,906,000	6,353,000	-7.0	6,356,000	5,532,000
Wichita Falls	5,703,089	5,401,092	+5.6	4,675,040	4,016,826
Louisiana—Shreveport	10,664,723	9,920,351	+7.5	11,523,443	8,326,102
Total (6 cities)	375,670,502	353,709,170	+6.2	341,186,209	176,589,306
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	140,443,942	115,242,537	+21.9	146,228,814	98,407,487
Yakima	3,767,818	3,454,510	+9.1	3,674,140	2,455,062
Oregon—Portland	144,045,191	136,516,366	+5.5	140,242,419	119,318,360
Utah—Salt Lake City	81,061,097	64,505,803	+25.7	68,175,610	59,104,123
California—Long Beach	15,490,571	12,653,796	+22.4	16,314,266	11,541,880
Pasadena	12,693,975	9,327,729	+36.1	11,267,651	10,086,840
San Francisco	460,945,353	472,692,857	-2.5	454,544,863	350,071,341
San Jose	14,531,970	12,107,696	+20.0	11,133,937	8,116,180
Santa Barbara	4,243,681	4,565,933	-7.1	3,409,535	3,078,909
Stockton	9,774,360	9,778,350	-0.1	7,551,241	6,526,779
Total (10 cities)	886,997,958	840,845,577	+5.5	862,542,476	668,706,961
Grand Total (112 cities)	17,261,199,603	16,299,972,602	+5.9	16,677,788,492	13,169,998,466
Outside New York	8,530,627,574	7,685,605,278	+11.0	7,965,951,821	6,227,455,827

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 26, 1952 TO JANUARY 1, 1953, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 26	Monday Dec. 29	Tuesday Dec. 30	Wednesday Dec. 31	Thursday Jan. 1
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	
Preferential	.133333*	.133333*	.133333*	.133333*	
Free	.0719820*	.0719820*	.0719820*	.0719820*	
Australia, pound	2.238545	2.238462	2.238711	2.238711	New Year's Day
Belgium, franc	.0198875	.0198812	.0198818	.0198875	
Brazil, cruzeiro	.0544060	.0544060	.0544060	.0544060	
British Malaysia, Malayan dollar	.325400	.325400	.325400	.325400	
Canada, dollar	1.030937	1.031496	1.032500	1.030156	
Ceylon, rupee	.210600	.210600	.210600	.210600	
Finland, Markka	.00435401*	.00435401*	.00435401*	.00435401*	
France, (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	
India, Dominion of, rupee	.210600	.210600	.210600	.210600	
Ireland, pound	2.809375	2.809270	2.809583	2.809583	New Year's Day
Mexico, peso	.116245	.116245	.116245	.116245	
Netherlands, guilder	.263000	.263000	.263000	.263000	
New Zealand, pound	2.781559	2.781456	2.781765	2.781765	
Norway, krone	.140154*	.140154*	.140154*	.140154*	
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	
Portugal, escudo	.0348250	.0348250	.0348200	.0348300	
Sweden, krona	.193233*	.193233*	.193233*	.193233*	
Switzerland, franc	.233350	.233350	.233283	.233300	
Union of South Africa, pound	2.798775	2.798775	2.799086	2.799086	New Year's Day
United Kingdom, pound sterling	2.809375	2.809218	2.809609	2.809609	
Uruguay, peso	.658327**	.658327**	.658327**	.658327**	
Uruguay, peso	.561797**	.561797**	.561797**	.561797**	
Uruguay, peso	.425531**	.425531**	.425531**	.425531**	

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 31, 1952	Inc. (+) or dec. (—) since Dec. 24, 1952	Jan. 2, 1953
Assets—			
Gold certificates	21,185,102	—	25,003 + 419,151
Redemption fund for F. R. notes	800,603	+	25,000 + 84,490
Total gold ctf. reserves	21,985,705	—	3 + 503,641
Other cash	287,831	—	22,151 + 32,907
Discounts and advances	1,214,077	—	514,347 + 1,108,580
Industrial loans	4,000	+	109 + 446
U. S. Govt. securities:			
Bills	1,480,350	+	228,000 + 992,490
Certificates	5,064,916	+	7,900 + 7,692,682
Notes	13,773,671	—	— + 8,705,598
Bonds	4,525,975	—	3,500 + 818,152
Total U. S. Govt. securities	24,844,912	+	232,400 + 1,187,254
Total loans and securities	26,062,989	—	281,838 + 2,295,388
Due from foreign banks	23	—	— + 5
F. R. notes of other banks	216,457	+	24,053 + 7,988
Uncollected cash items	3,800,897	—	790,032 + 432,753
Bank premises	48,960	—	48 + 5,354
Other assets	160,349	+	7,517 + 25,303
Total assets	52,563,211	—	1,018,200 + 2,372,009
Liabilities—			
Federal Reserve Notes	26,349,987	—	96,372 + 1,324,314
Deposits:			
Member bank—reserve accts.	20,784,886	—	614,888 + 421,025
U. S. Treasurer—gen. acct.	457,778	—	207,431 + 450,142
Foreign	687,204	—	41,485 + 163,936
Other	343,874	+	142,824 + 173,097
Total deposits	22,273,742	—	720,980 + 1,208,200
Deferred availability cash items	2,867,856	—	207,546 + 308,433
Other liab. and accrued divs.	23,713	—	158 + 11,219
Total liabilities	51,515,298	—	1,025,056 + 2,235,300
Capital Accounts—			
Capital paid in	252,390	+	124 + 15,194
Surplus (Section 7)	538,342	—	— + 450,142
Surplus (Section 13b)	27,543	—	— + 121,515
Other capital accounts	229,638	+	6,732 + 121,515
Total liabilities & cap. accts.	52,563,211	—	1,018,200 + 2,372,009
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.2%	+	0.7% — 1.4%
Contingent liability on acceptances purchased for foreign correspondents	19,879	+	739 — 887
Industrial loan commitments	2,992	—	374 — 3,243

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 24: Decreases of \$232 million in holdings of Treasury bills and \$1,111 million in demand deposits adjusted, and increases of \$436 million in United States Government deposits and \$544 million in borrowings.

Commercial, industrial, and agricultural loans increased in six districts and decreased in the other six, with a net increase of \$72 million at all reporting member banks; the principal changes were increases of \$32 million in New York City, \$27 million in Chicago, and \$18 million in the Cleveland District. Changes according to industry are available in another press release. Loans for purchasing or carrying securities increased \$98 million. Real estate loans increased \$23 million. Loans to banks decreased \$115 million. "Other loans" increased \$49 million.

Holdings of Treasury bills decreased \$50 million in the Kansas City District, \$45 million in the Richmond District, \$43 million in the Cleveland District, and by smaller amounts in most of the other districts. Holdings of

Treasury certificates of indebtedness decreased \$21 million and holdings of Treasury notes increased \$14 million. Holdings of United States Government bonds decreased \$41 million in the San Francisco District and a total of \$65 million at all reporting member banks.

Demand deposits adjusted decreased \$666 million in New York City, \$165 million in the Cleveland District, \$75 million in the San Francisco District, and by smaller amounts in nearly all of the other districts. Time deposits increased \$52 million. Demand deposits credited to domestic banks decreased \$159 million.

Borrowings increased \$293 million in New York City and \$131 million in Chicago.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 24, 1952	Dec. 17, 1952	Dec. 26, 1951
Assets—			
Loans and investments—Total	78,817	— 173 + 3,939	
Loans—net	38,895	— 136 + 3,392	
Loans—gross	39,457	— 127 + 3,459	
Commercial, industrial, and agricultural loans	23,308	— 72 + 1,716	
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	563	— 84 + 175	
Other securities	1,215	— 5 + 184	
Other loans for purchasing or carrying:			
U. S. Government obligations	123	— 9 + 5	
Other securities	648	— 10 + 75	
Real estate loans	6,007	— 23 + 339	
Loans to banks	515	— 115 + 83	
Other loans	7,078	— 49 + 1,048	
U. S. Government securities—Total	32,621	— 304 + 99	
Treasury bills	4,255	— 232 + 257	
Treasury certificates of indebtedness	2,407	— 21 + 1,176	
Treasury notes	6,012	— 14 + 58	
U. S. bonds	19,947	— 65 + 1,474	
Other securities	7,301	— 5 + 448	
Reserves with Federal Reserve banks	15,638	— 134 + 708	
Cash in vault	946	— 114 + 131	
Balances with domestic banks	2,481	— 93 + 1	
Liabilities—			
Demand deposits adjusted	54,705	— 1,111 + 646	
Time deposits, except government	17,511	— 52 + 1,270	
U. S. Government deposits	3,701	— 436 + 1,223	
Interbank demand deposits:			
Domestic banks	10,989	— 159 + 317	
Foreign banks	1,352	— 10 + 33	
Borrowings	1,814	— 544 + 637	
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	35,937		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
New York & Cuba Mail SS. Co., 5.6% preferred stock	Jan 12	12437
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Agnew-Surpass Shoe Stores, Ltd.—		
70% of outstanding, 5½% preferred shares	Jan 5	12261
Brooklyn Borough Gas Co.—		
1st mortgage bonds, 3¼% series, due 1970	Feb 1	
Bush Terminal Buildings Co.—		
1st mtge. 50-year s. f. bonds, due April 1, 1960	Jan 15	12434
Dierfeld Packing Corp., 3¼% sinking fund debentures	Feb 1	
General Outdoor Advertising Co., preferred stock	May 15	12436
National Gas & Oil Corp.—		
15-year 4½% s. f. debentures, due April 1, 1962	Feb 1	
Noma Electric Corp., 3¼% s. f. debts., due 1958	Jan 31	12438
Pittsburgh Coke & Chemical Co.—		
1st mtge. bonds, 3½% series, due Nov. 1, 1964	Jan 15	12438
Seabrook Farms Co., 3¼% sinking fund debentures	Feb 1	
Sun Ray Drug Co., 15-yr. 3½% debts., due Aug. 1, 1961	Feb 1	

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Brillo Manufacturing Co., class A stock	Apr 1	12158
Esmond Mills, Ltd.—		
Outstanding 5% cum. redeemable preferred shares	Feb 2	
Interprovincial Pipe Line Co.—		
Outstanding 4% series A convertible s. f. debts.	Jan 15	12438
Noma Electric Corp., 3¼% s. f. debentures, due 1958	Feb 2	12437
Pacific Electric Ry., Co.—		
50-year gold bonds, series A, due 1961	Mar 1	12167
Public Service Co. of Indiana, 4.64% cum. pfd. stock	Jan 8	12273
Simpson's, Ltd., 4½% cum. redeemable preferred stock	Jan 8	12168
Southern Pacific Co., 3% conv. debts., due 1960	Jan 28	12439
Southeastern Public Service Co.—		
5% cum. convertible serial pref. stock, series A	Jan 26	12533

*Announcement in this issue. †In Volume 176.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Ainsworth Mfg. Corp.	15c	3-12	2-19
Alexander & Baldwin (extra)	25c	12-30	12-22
Amalgamated Sugar, 5% pfd. (quar.)	12½c	2-2	1-15
American Box Board	37½c	1-31	1-17
American Can Co. (quar.)	35c	3-2	2-5
American Phenolic Corp.	25c	1-30	1-16
Appalachian Elec. Power, 4½% pfd. (quar.)	\$1.12½	2-2	1-9
4.50% preferred (quar.)	\$1.12½	2-2	1-9
Atlantic Realty, \$6 preferred (s-a)	\$3	1-2	12-20
Austin, Nichols & Co., common	10c	2-1	1-20
\$1.20 convertible prior preference (quar.)	30c	2-1	1-20
Bank Shares, 80c class A (s-a)	60c	1-2	12-15
Class B	40c	1-2	12-15
Bartgis Brothers Co. (quar.)	15c	1-15	12-31
Bay Petroleum Corp. (quar.)	12½c	12-31	12-24
Beaux-Arts Apartments, Inc.—			
\$6 1st preferred (quar.)	\$1.50	2-2	1-20
\$3 prior preferred (quar.)	75c	2-2	1-20
Berland Shoe Stores, common (quar.)	15c	1-31	1-21
6% preferred (quar.)	30c	1-31	1-21
Bickle-Seagrave, Ltd., 6% partic. pfd. (quar.)	\$1.50	1-2	12-15
Participating	150c	1-2	12-18
Bobbs-Merrill Co., 4½% preferred (quar.)	\$1.12½	1-2	12-19
Bower Roller Bearing Co. (quar.)	50c	3-20	3-6
Brooklyn Borough Gas (quar.)	75c	1-10	12-23
Extra	\$1	1-10	12-23
Burger Brewing Co.	25c	1-15	1-5
Canada Western Cordage Co., Ltd.—			
Class A (quar.)	\$1.12½c	2-2	12-31
Carpenter Paper, 4% preferred (quar.)	\$1	2-2	1-16
Cedar Point Field Trust—			
Certificates of beneficial interest	12 7/10c	12-31	12-19
Central Hudson Gas & Electric Corp. (quar.)	17½c	2-2	1-12
Cleveland, Cincinnati, Chicago & St. Louis Ry.			
Common (s-a)	\$5	1-31	1-14
5% preferred (quar.)	\$1.25	1-31	1-14
Coca-Cola Bottling (Cinn.), class A (quar.)	63c	1-6	1-2
Colonial Sand & Stone, Inc. (resumed)	10c	1-30	1-9
Columbia Breweries, Inc. (quar.)	5c	1-2	12-19
Extra	2½c	1-2	12-19
Commonwealth Stock Fund (initial, (From investment income)	25c	1-31	1-12
Community Public Service Co. (stock div.),			
One share for each five held	---	1-13	1-6
Consolidated Naval Stores (extra)	\$4	12-26	12-23
Crown Life Insurance Co. (Toronto) (quar.)	\$85	1-2	12-31
Davenport Water, 5% preferred (quar.)	\$1.25	2-2	1-10
DeLaval Steam Turbine—			
New common (initial)	\$1	3-31	12-30
De Vilbiss Co. (increased quar.)	30c	1-20	1-9
Delaware Power & Light Co. (quar.)	30c	1-31	1-6
Detroit-Michigan Stove Co. (quar.)	15c	1-20	1-10
Dohrmann Commercial, 6% pfd. (quar.)	37½c	1-2	12-26
7% preferred (quar.)	\$1.75	1-2	12-26
Eastern Industries, Inc., common (quar.)	10c	2-1	1-15
6% preferred (s-a)	15c	2-1	1-15
Electrol, Inc. (quar.)	10c	1-31	1-15
Elgin Sweeper (year-end)	25c	12-22	12-17
Ely & Walker Dry Goods, 7% 1st pfd. (s-a)	70c	1-15	1-2
6% 2nd preferred (s-a)	60c	1-15	1-2
Federal Chemical, 6% preferred (quar.)	\$1.50	1-2	12-29
Federal Services Finance—			
Common, class B (quar.)	16½c	1-15	12-31
5% preferred A (quar.)	\$1.25	1-15	12-31
5% preferred B (quar.)	\$1.25	1-15	12-31
Firemen's Insurance Co. of Washington & Georgetown (Wash., D. C.) (s-a)	80c	1-2	12-24
First Mutual Trust Fund Shares	6c	1-15	12-31
Founders Mutual Fund—			
Certificates of beneficial interest	9c	1-2	12-15
Franklin-Adams Co. (year-end)	\$2	1-8	12-31
Frick Company, 6% preferred (quar.)	75c	1-2	12-16
General Telephone (Ky.), 5.20% pfd. (quar.)	\$1.30	1-15	12-31
Hartford Steam Boiler Inspection & Insurance (quar.)	40c	1-15	1-5
Havana Lithographing, 6% pfd. (quar.)	37½c	1-15	12-31
Haverhill Gas Light (quar.)	50c	1-2	12-29
Hawaiian Electric Co., Ltd., 5% pfd. B	25c	1-15	1-5
4½% preferred C (quar.)	21½c	1-15	1-5
5% preferred D (quar.)	25c	1-15	1-5
Hecht Company, common (quar.)	45c	1-31	1-13
3¾% preferred (quar.)	93½c	1-31	1-13
Hercules Powder Co., 5% preferred (quar.)	\$1.25	2-14	2-2
Hollingsworth & Whitney, \$5 pfd. (quar.)	\$1	1-2	12-12
Hook Drugs, Inc.	20c	12-30	12-19
Industrial Trust Co. (Providence, R. I.—			
Increased quarterly	60c	1-20	12-30
Jersey Farm Baking, 4% pfd. (quar.)	\$1	1-2	12-17
Johnson & Johnson, 4% pfd. C (quar.)	\$1	2-2	1-30
Johnson Oil Refining	20c	1-5	12-31
Kennedy's, Inc., common (quar.)	30c	1-20	1-10
\$1.25 preferred (quar.)	31½c	1-15	12-31
Kirsch Company, \$1.50 preferred	37½c	1-2	---
La Salle Extension University	10c	1-10	12-26
Lane Bryant, Inc., 4½% pfd. (quar.)	56½c	2-2	1-15
Lang & Co.	5c	1-2	1-25
Lincoln Stores, Inc.	25c	12-31	---
Lincoln Telephone & Telegraph, com. (quar.)	37½c	1-10	12-31
5% preferred (quar.)	\$1.25	1-10	12-31
Lynchburg Gas Co.	20c	1-26	1-15
Mack Trucks, Inc.—			
(Directors took no action on common payment at meeting held on Dec. 29.)			
Massachusetts Northeastern Transportation Co. (year-end)	30c	12-30	12-23
McCabe Grain, Ltd., class B (quar.)	\$15c	2-2	1-15
McKales Corp., class A (s-a)	25c	1-20	12-31
Class B (s-a)	25c	1-20	12-31
Michaels Brothers, Inc. (year-end)	10c	1-26	1-12
Mid-West Abrasive Co. (quar.)	10c	3-1	2-16
Miller & Rhoades, Inc., 4¼% pfd. (quar.)	\$1.06¼	1-31	1-20
Monroe Loan Society, 5½% pfd. (quar.)	34¾c	3-3	2-26
Montana Power, \$6 preferred (quar.)	\$1.50	2-1	1-12

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Securities Series—				Ampal-American Palestine Trading Corp.—				Carrier Corp., 4% preferred (quar.)	50c	1-15	12-31
Bond Series	7c	1-15	12-31	4% preferred (accum.)	20c	2-15	12-31	4.80% preferred (initial)	74c	1-15	12-31
Low-Priced Bond Series	4c	1-15	12-31	Anglo-Canadian Pulp & Paper Mills Ltd.—				Celotex Corp., common (quar.)	37½c	1-31	1-7
Balanced Series	8c	1-15	12-31	Quarterly	150c	1-7	12-15	5% preferred (quar.)	25c	1-31	1-7
Speculative Series	12c	1-15	12-31	Anglo-Huronian, Ltd.	25c	1-28	12-23	Celtic Knitting Co., Ltd.	150c	1-12	12-15
Low-Prices Stock Series	10c	1-15	12-31	Argus Cameras, Inc.	12½c	1-5	12-17	Central Aguirre Sugar Co. (quar.)	40c	1-15	12-31
The above distributions are from net investment income (except for approximately \$0.012 per share of Speculative Series which is a return of capital).				Argus Corporation, Ltd., common	115c	3-2	1-30	Central Kansas Power, 4½% pfd. (quar.)	\$1.18	1-15	12-31
New Bedford Gas & Electric Light (quar.)	\$1	1-13	12-31	4½% convertible preference	\$1.12½	3-2	1-30	Central National Corp. (year-end)	37½c	1-12	1-5
Special	50c	1-13	12-31	Arnold Constable Corp. (extra)	75c	1-27	1-8	Central Ohio Light & Power (quar.)	45c	1-15	12-31
New England Public Service Co.—				Aro Equipment Corp. (quar.)	20c	1-15	1-2	Central Ohio Steel Products Co.	25c	1-10	12-29
\$6 preferred (accum.)	\$1.50	1-15	12-31	Associated Telephone Co., Ltd.—				Central Republic Co.	30c	1-15	1-2
\$7 preferred (accum.)	\$1.75	1-15	12-31	4½% preferred (quar.)	22½c	2-2	1-8	Central West Utility Co. (annual)	\$2	1-15	12-31
\$7 adj. preferred (accum.)	\$1.75	1-15	12-31	5% preferred (quar.)	25c	2-2	1-8	Chadbourne-Hosely Mills, Inc.—			
New York Wire Cloth Co.	30c	2-2	1-20	Atlas Corp.	\$1.25	3-2	1-30	Common (stock dividend)	2½c	1-30	1-2
Northern Indiana Transit	25c	12-31	12-15	Common (quar.)	\$1.25	2-2	12-26	Chateau-Gai Wines, Ltd.	150c	1-9	12-27
Northern Engineering, class A	25c	2-2	1-15	5% non-cumulative preferred (s-a)	32½c	1-15	12-18	Chemical Research Corp.	5c	1-15	12-12
Class B	25c	2-2	1-15	Atlantic City Electric, common (quar.)	\$1	2-2	1-8	Chenango & Unadilla Telephone Corp.—			
Northwestern Title Insur. Co. (Spokane)—				4% preferred (quar.)	\$1.08½	2-2	1-8	4½% preferred	\$1.12½	1-15	12-30
Quarterly	\$2	12-30	12-30	Atlantic Refining Co.	93½c	2-2	1-5	Chesapeake & Ohio Ry.			
Extra	\$3	12-30	12-30	3.75% preferred B (quar.)				3½% conv. preferred (quar.)	87½c	2-1	1-8
Onondago Pottery Co.	25c	3-10	2-20	Atlas Steel, Ltd. (quar.)	\$1.25	2-2	1-5	Chicago Corp. (quar.)	20c	2-1	1-19
Outlet Company (year-end)	\$2.25	1-26	1-16	Inc. for each share held	125c	2-2	1-5	Chicago Molded Products (quar.)	20c	1-23	12-19
Pacific Coast Aggregates, Inc.—				Avco Mfg. Corp., \$2.25 preferred (quar.)	56½c	2-2	1-16	Churchill Downs, Inc. (annual)	\$1.30	1-9	12-15
4½% convertible preferred (quar.)	\$1.12½	1-15	1-2	Babcock & Wilcox Co.—				Cincinnati Gas & Electric, common (quar.)	50c	2-16	1-15
Pan American Petroleum & Transport Co.	7½c	2-13	1-23	Stock dividend	5c	1-14	12-17	Cincinnati Inter-Terminal RR. Co.—			
Park Chemical Co. (quar.)	45c	1-31	1-9	Backstay Welt Co. (quar.)	12½c	1-6	12-19	4% preferred (s-a)	\$2	2-1	1-16
Parke, Davis & Co. (quar.)	50c	1-15	12-30	Extra	25c	1-6	12-19	Cincinnati, New Orleans & Texas Pacific			
Portland Gas Light Co., com. (year-end)	\$1.25	1-15	12-30	Baldwin Co., 6% preferred (quar.)	\$1.50	1-15	12-31	Ry., 5% preferred (quar.)	\$1.25	3-2	2-14
\$5 preferred (quar.)	25c	1-15	12-29	Baldwin-Lima-Hamilton Corp. (quar.)	15c	1-31	1-9	5% preferred (quar.)	\$1.25	6-1	5-15
Prentiss (E. I.) Mfg. Co. (quar.)	15c	1-15	12-29	Baldwin Rubber Co. (quar.)	15c	1-26	1-16	5% preferred (quar.)	\$1.25	9-1	8-15
Reliance Petroleum, Ltd., class A	150c	1-2	12-15	Extra	10c	1-26	1-16	Clinchfield Coal Corp. (quar.)	25c	1-12	1-2
Class B	150c	1-2	12-15	Bangor Hydro-Electric Co., common (quar.)	40c	1-20	1-2	Extra	25c	1-12	1-2
Rising Paper Co., common (quar.)	10c	1-2	12-26	Bankers Bond & Mortgage Guaranty Co. of				Clinton Foods, Inc. (monthly)	10c	2-2	1-16
5% funding (quar.)	25c	1-2	12-26	America	20c	1-16-53	12-19	Monthly	10c	3-2	2-16
6% preferred (quar.)	\$1.50	1-2	12-26	Bankers Securities Corp.—				Monthly	10c	4-1	3-16
Riverside Cement Co., class A (accum.)	50c	3-16	2-27	6% participating preferred (s-a)	\$1.50	1-9	12-29	Clinton Trust Co. (stock dividend)	10c	2-9	1-9
Russ Building, 6% preferred (accum.)	\$1.50	1-26	1-10	6% cumulative common (accum.)	\$2.50	1-9	12-29	Club Aluminum Products Co. (quar.)	10c	1-13	12-30
Schaffer Stores, 6% preferred (quar.)	37½c	1-2	12-24	Bankers Trust Co. (N. Y.) (increased quar.)	55c	1-15	12-24	Cockshutt Farm Equipment, Ltd.	25c	3-1	2-2
Scranton Electric Co. (quar.)	25c	2-1	1-12	Barber-Ellis of Canada, Ltd.—				Coglin (B. J.) Co., Ltd.	\$120c	1-31	1-15
Seneca Falls Machine Co. (year-end)	10c	1-15	1-5	7% preference (quar.)	\$1.75	1-15	12-31	Colgate-Palmolive-Peet, com. (stock dividend)	5c	1-7	12-15
Sherer-Gillett Co.	5c	12-31	12-19	Basin Oil Co. of California (monthly)	5c	1-21	1-9	Compuwood Terminals, Ltd., com. (annual)	150c	1-31	1-10
Smyth Mfg. Co.	\$2.50	12-29	12-19	Monthly	5c	2-20	2-10	Extra	25c	1-31	1-10
Southern California Petroleum Corp.—				Monthly	5c	3-20	3-10	Columbia Pictures Corp. (stock dividend)	2½c	1-18	12-5
6% convertible preferred (quar.)	37½c	2-1	1-16	Bathurst Power & Paper Co., Ltd., class A	175c	3-2	2-2	Columbus & Southern Ohio Elec. Co. (quar.)	35c	1-10	12-26
Southern Fire & Casualty Co. (quar.)	10c	1-15	12-15	Class B	175c	3-2	2-2	Combined Enterprises, Ltd., 5% pfd. (quar.)	\$1.25	1-15	12-22
Southern Industries	16c	1-10	12-31	Bausch & Lomb Optical Co., common (quar.)	15c	1-15	1-2	Combustion Engineering-Superheater, Inc.—			
Southwestern Drug Corp., common	30c	2-16	1-31	Baystate Corp. (quar.)	45c	2-2	1-15	Quarterly	75c	1-22	12-12
\$5 1st preferred (quar.)	\$1.25	1-15	12-31	Belknap Hardware & Mfg. Co., common	15c	3-1		Commodore Hotel, Inc.	12½c	1-15	12-29
Standard Fire Insurance (N. J.) (quar.)	50c	1-23	1-16	Belknap Hardware & Mfg. Co. (quar.)	150c	1-15	12-15	Commonwealth Edison Co., common (quar.)	45c	1-31	12-22
Standard Power & Light (accum.)	\$1.75	2-1	1-15	Belmont Iron Works (quar.)	50c	2-2	1-16	\$1.32 preferred (quar.)	33c	2-1	12-23
Sterling Engine Co.—				Year-end	\$1.25	2-2	1-16	\$1.40 preferred (initial)	17½c	2-1	12-23
5% convertible preferred (initial quar.)	12½c	1-26	1-15	Beneficial Corp. (quar.)	10c	1-31	1-15	Commonwealth Gas Corp. (stock dividend)	4c	2-16	1-30
Stone Container Corp. (quar.)	20c	1-19	1-9	Benjamin Franklin Hotel	\$6	1-6	12-26	Commonwealth International Corp., Ltd.	17c	1-15	12-31
Suburban Propane Gas Corp.—				Benrus Watch Co. (quar.)	20c	1-30	1-15	Concord Fund, Inc. (from income)	12c	1-20	12-31
5.20% preferred (quar.)	65c	2-1	1-15	Best Foods, Inc. (quar.)	50c	1-23	12-30	Connecticut Light & Power Co.—			
Super Mold Corp. (Calif.)	20c	1-20	1-6	Bethlehem Foundry & Machine (annual)	60c	1-15	12-31	\$1.80 preferred (quar.)	47½c	2-1	1-5
Terminal Refrigeration & Warehousing Corp.				Biltmore Hats, Ltd., common	10c	1-15	12-31	\$2.04 preferred (quar.)	51c	2-1	1-5
Semi-annual	\$1.50	12-31	12-26	\$1 preferred "A" (quar.)	25c	1-15	12-31	\$2 preferred (quar.)	50c	2-1	1-5
Traders Building Association, Ltd. (quar.)	130c	1-15	1-7	Binks Manufacturing Co. (Stock dividend)	5c	2-27	1-2	\$2.20 preferred (quar.)	55c	2-1	1-5
Extra	130c	1-15	1-7	Bliss (E. W.) Co. (quar.)	25c	2-2	1-12	Gannett, Inc., 40c preferred (quar.)	10c	4-1	3-20
Trans Caribbean Air Cargo Lines, Inc., cl. A	5c	1-15	12-31	Stock dividend	20c	2-2	1-12	Consolidated Bakeries of Canada, Ltd.	150c	2-2	1-7
Union Oil Co. of California (quar.)	50c	2-10	1-12	Blockson Chemical Co.	30c	1-15	1-2	Consolidated Car Heating (quar.)	\$1	1-15	12-31
Union Walton (extra)	20c	12-19	12-17	Boston Edison Co. (quar.)	70c	2-2	1-10	Consolidated Dearborn Corp. (quar.)	25c	2-2	1-22
U. S. Thermo Control Co.	15c	1-20	1-7	Bufford Roofing Co., Ltd., class B	100c	2-1	1-15	Consolidated Edison Co. (N. Y.)—			
Vagabond Coach Mfg. Co.	\$1	1-15	12-31	Class A (quar.)	125c	2-1	1-15	\$5 preferred (quar.)	\$1.25	2-2	1-22
Vocaline Co., new com. (initial quar.)	5c	1-15	12-31	Bridgeport Hydraulic Co. (quar.)	40c	1-15	12-31	Consolidated Mining & Smelting of Canada,			
6% preferred (initial)	62½c	1-15	12-31	Brilo Manufacturing Co., Inc.				Ltd. (s-a)	140c	1-15	12-12
Washington Gas Light, \$4.25 pfd. (quar.)	\$1.06½	2-10	1-23	\$2 class A (entire issue called for redemption on April 1 at \$30 per share plus this dividend)	50c	4-1		Extra	135c	1-15	12-12
\$4.50 preferred (quar.)	\$1.12½	2-10	1-23	British Columbia Forest Products, Ltd.—				Consolidated Paper Corp., Ltd. (s-a)	175c	1-23	12-12
Wesley Mason Mills, Ltd., 5½% pfd. (quar.)	\$1.37½	2-1	1-14	Quarterly	110c	2-2	12-31	Extra	175c	1-23	12-12
York County Gas Co. (quar.)	50c	2-2	1-15	British Columbia Power Co., Ltd.—				Consolidated Royalties, Inc., partic. pfd.	15c	1-15	12-31

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Aluminum Alloys, Inc.—			
\$1.10 preferred (accum.)	55c	2-1	1-15
Addressograph-Multigraph Corp. (quar.)	75c	1-10	12-18
Aetna Life Insurance Co.—			
Stock dividend (subject to stockholders approval at the annual meeting to be held on Feb. 19)	50%	3-2	2-17
Affiliated Fund, Inc. (quar.)	6c	1-20	12-23
Alabama Mills, Inc. (year-end)	20c	1-20	1-5
Allied Stores Corp., common (quar.)	75c	1-20	12-19
Aluminum Co. of America, com. (quar.)	75c	3-10	2-12
\$3.75 preferred (quar.)	93½c	4-1	3-10
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	3-1	2-4
Aluminum Goods Mfg. Co. (year-end)	50c	1-30	1-14
American Air Filter Co., Inc., com. (quar.)	30c	1-5	12-18
5% convertible preferred (quar.)	18½c	1-5	12-18
\$7 preferred (quar.)	\$1.75	1-5	12-18
American Alliance Insurance Co. (N. Y.)—			
Quarterly	30c	1-15	12-19
American Automobile Insurance Co. (quar.)	50c	3-1	2-15
American Book Co. (quar.)	62½c	2-2	1-19
American Car & Foundry Co.—			
Common	75c	1-15	1-2
Common	75c	4-15	4-3
7% preferred	\$1.75	4-1	3-13
American Distilling Co. (quar.)	50c	1-29	1-19
American Fidelity & Casualty Co. (quar.)	25c	1-10	12-31
American Gas & Electric—			
Stock dividend (one share for each 40 held)	2½%	3-10	2-2
American Hair & Felt Co., com. (quar.)	25c	1-10	12-31
Extra	25c	1-10	12-31
\$6 preferred (quar.)	\$1.50	1-10	12-19
American Machine & Foundry—			
3.90% preferred (quar.)	97½c	1-15	12-31
American-Marietta Co., common (quar.)	25c	2-1	1-20
5% preferred (quar.)	\$1.25	2-1	1-20
American Metal Co., 4½% preferred (quar.)	\$1.12½	3-2	2-20
American Molasses Co. (quar.)	10c	1-9	12-29
American National Fire Insurance (quar.)	12½c	1-15	12-19
American Natural Gas Co., common (quar.)	45c	2-2	1-15
6% preferred (quar.)	37½c	2-2	1-15
American News Co. (bi-monthly)	25c	1-15	1-5
Extra	\$1	1-15	1-5
American Telephone Co. (Abilene Kan.)—			
5% preferred (quar.)	\$1.25	1-15	12-31
American Telephone & Telegraph Co. (quar.)	\$2.25	1-15	12-15
American Thermos Bottle (quar.)	25c	2-1	1-21
American Turf Association (liquidating)	60c	1-9	12-16
American Woolen Co., 7% preferred (quar.)	\$1.75	1-15	12-31
American Zinc Lead & Smelting			
\$5 prior preferred (quar.)	\$1.25	2-2	1-5
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	1-5	12-26
\$4.50 preferred (s-a)	\$2.25	7-3	6-26

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Dominion Oilcloth & Linoleum, Ltd.	140c	1-30	yl-7	Gould-National Batteries, Inc., com. (quar.)	75c	2-2	1-20	Kimberly-Clark Corp., 4% pfd. (quar.)	\$1	2-2	1-9
Extra	120c	1-30	1-15	4½% preferred (quar.)	56¼c	2-2	1-20	King-Seeley Corp. (quar.)	50c	1-15	12-31
Dominion Square Corp., Ltd. (quar.)	181	1-15	12-15	Grafton & Co., Ltd., class B	125c	1-31	1-16	Kirsch Company, \$1.50 preferred (quar.)	37½c	4-1	3-20
Dominion Steel & Coal (quar.)	125c	1-17	12-24	Graham-Paige Corp.				Knapp-Monarch Co. (quar.)	7½c	1-15	12-30
Dominion Tar & Chemical Co., Ltd.—				5% convertible preferred (accum.)	31¼c	2-1	1-10	Kroger Company—			
Common (quar.)	137½c	2-2	1-2	Grand Union Co., 4½% preferred (quar.)	56¼c	1-15	12-26	7½ 2nd preferred (quar.)	\$1.75	2-2-53	1-15
Dominion Textile Co., Ltd.—				Great American Insurance Co. (quar.)	30c	1-15	12-19	Kuhlman Electric Co.	15c	1-6	12-29
7½ preferred (quar.)	181.75	1-15	12-15	Great American Life Underwriters (annual)	60c	2-28		Kut-Kwick Tool, 6% preferred (accum.)	7½c	1-15	12-31
Donnacona Paper, Ltd. (quar.)	125c	1-30	12-31	Great Lakes Paper, Ltd., common (quar.)	140c	1-10	12-11	6% preferred (accum.)	7½c	5-15	12-31
Dow Chemical Co.				Great Lakes Towing, common	25c	3-31	3-19	Kwikset Locks, Inc. (quar.)	20c	1-15	12-31
New common (increased initial)	25c	1-15	1-2	Greer Hydraulics, Inc., common (quar.)	10c	3-5	2-16	La Salle Extension University (year-end)	10c	1-10	12-26
\$4 preferred A (quar.)	\$1	1-15	1-2	5% preferred (quar.)	31¼c	1-30	1-16	Lamaque Gold Mines, Ltd.	18c	2-2	12-9
Dryden Paper Co., Ltd. (quar.)	140c	2-2	12-31	Griesedieck Western Brewery—				Lambert Co. (quar.)	37½c	1-10	12-19
Du Pont (E. I.) de Nemours & Co.—				5% convertible preferred (quar.)	37½c	2-2	1-16	Langendorf United Bakeries Inc.—			
\$3.50 preferred (quar.)	87½c	1-24	1-9	Griess-Pfleger Tanning Co. (quar.)	25c	1-31	1-15	Common (quar.)	45c	1-15	12-31
\$4.50 preferred (quar.)	\$1.12½	1-24	1-9	Guarantee Co. of North America (quar.)	\$91.50	1-15	12-31	\$1.80 preferred (quar.)	45c	1-15	12-31
Duquesne Natural Gas, \$4 conv preferred	25c	1-15	12-27	Extra	183	1-15	12-31	Laurel Acceptance, class A (quar.)	112½c	1-31	1-15
\$5 convertible preferred	25c	1-15	12-27	Guaranty Trust Co. (N. Y.) (quar.)	\$3.50	1-15	12-15	Class B (quar.)	47½c	1-31	1-15
Durham-Enders Razor, class A common	10c	1-5	12-24	Extra	\$2.50	1-15	12-15	Lee Rubber & Tire Corp. (quar.)	75c	2-2	1-19
Class B	10c	1-5	12-24	Guardian Mutual Fund, Inc.	10c	1-26	1-16	Leece-Neville Co. (quar.)	10c	1-26	1-15
Non-cumulative partic conv. preferred	10c	1-5	12-24	Guardian Realty Co. of Canada—				Lees (James) & Sons, 3.85% pfd. (quar.)	96¼c	2-2	1-15
Eason Oil Co. (annual)	50c	1-8	12-22	7% preferred (accumulated)	\$75c	1-15	12-31	Lehman Corp.	30c	1-7	12-26
East Mainiac Mines, Ltd.	13c	1-5	12-1	Gulf, Mobile & Ohio RR.				Lerner Stores Corp., common (quar.)	37½c	1-15	12-31
East Pennsylvania RR. (s-a)	\$1.50	1-20	12-31	\$5 preferred (quar.)	\$1.25	3-31	3-11	4½% preferred (quar.)	\$1.12½	2-1	1-19
Eastern Stainless Steel Corp.	25c	1-13	12-30	\$5 preferred (quar.)	\$1.25	6-30	6-10	Lewis Brothers, Ltd.	115c	1-31	12-31
Eastman Kodak Co. (stock dividend)	5%	5-29	5-1	Guiney Products, Ltd., \$1.60 pfd. (quar.)	140c	2-1	1-15	Ley (Fred T.) & Co., Inc.	15c	1-9	12-23
Economics Laboratory (initial)	25c	1-12	12-30	Guistin-Bacon Mfg. Co. (quar.)	5c	1-7	12-26	Lincoln National Life Insurance			
Ekco Products Co., com. (increased quar.)	37½c	2-1	1-15	Gypsum Lime & Alabastine (Canada), Ltd.—				(Fort Wayne, Ind.) (quar.)	25c	2-1	1-24
4½% preferred (quar.)	\$1.12½	2-1	1-15	Quarterly	150c	3-2	2-2	Link-Belt Co. (quar.)	60c	3-3	2-3
Elastic Stop Nut Corp. of America	25c	2-2	1-15	Quarterly	150c	6-1	5-1	Little Miami RR., original capital	\$1	3-10	2-19
Extra	30c	1-5	12-15	Halliburton Oil Well Cementing Co. (quar.)	75c	3-10	2-25	Special guaranteed (quar.)	50c	3-10	2-19
Electric & Musical Industries, Ltd. (year-end)	8c	1-5	12-26	Hamilton Bridge, Ltd. (year-end)	150c	1-15	12-30	Local Finance Corp. (R. I.), com. (quar.)	10c	2-2	1-15
Emerson Radio & Phonograph Corp.	10c	1-15	1-5	Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	2-16	2-5	Preferred (quar.)	11½c	3-2	2-5
Empire Brass Mfg. Co., Ltd., 5% pfd. (quar.)	127½c	1-15	12-31	Harbison-Walker Refractories, 6% pfd. (quar.)	\$1.50	1-20	1-5	Class A	10c	1-15	1-2
5% preference (quar.)	127½c	1-15	12-31	Harris (A.) & Co., 5½% pfd. (quar.)	\$1.37½	2-1	1-20	Loft Candy Corp. (s-a)	10c	1-9	12-15
Empire Trust Co. (N. Y.) (quar.)	75c	1-8	12-15	Harrisburg Hotel (Pa.) (year-end)	\$4	1-12	12-19	Long Island Lighting Co. (quar.)	22½c	2-1	1-16
Enamel & Heating Products, Ltd. (quar.)	110c	1-31	12-31	Hart Schaffner & Marx (quar.)	40c	2-16	1-21	Lorain Coal & Dock—			
Equitable Credit Corp. (Correction)				Harvill Corp. (resumed)	5c	1-15	12-15	5% convertible preferred (quar.)	62½c	4-1	3-20
20c participating preferred (quar.)	5c	1-2	12-3	Hat Corp. of America, common (s-a)	25c	1-6	12-23	Louisiana Power & Light, \$6 pfd. (quar.)	\$1.50	2-2	1-12
Extra	2½c	1-2	12-3	4½% preferred (quar.)	56¼c	2-1	1-15	Louisville Gas & Electric, common (quar.)	45c	1-15	12-31
The payments shown above are the only				Haydock Fund, Inc. (quar.)	15c	1-31	12-31	5% preferred (\$100 par) (quar.)	\$1.25	1-15	12-31
dividends to be paid at this time. The				Hayes Industries, Inc. (quar.)	25c	1-26	12-29	5% preferred (\$25 par) (quar.)	31¼c	1-15	12-31
declarations on the common and the 60c				Hayes Mfg. Corp. (quar.)	15c	2-2	1-15	Lowney (Walter M.), Co., Ltd. (quar.)	125c	1-15	12-15
preferred stocks previously reported				Heinz (H. J.) Co. (quar.)	45c	1-10	12-24	MacAndrews & Forbes Co., com. (year-end)	\$1.50	1-15	12-31
here were premature, they have not yet				Hercules Steel Products Corp.—				6% preferred (quar.)	\$1.50	1-15	12-31
been declared and the amounts not yet				7% preferred A (quar.)	35c	2-1	1-15	Macy (R. H.) & Co.—			
known.				4½% preferred A (quar.)	53¼c	2-14	1-24	4½% preferred (quar.)	\$1.06¼	2-2	1-7
Estabrooks (T. H.), Ltd., 4.16% pfd. (quar.)	126c	1-15	12-13	Higbee Co., common (quar.)	25c	1-15	1-2	4% preferred series B (quar.)	\$1	2-2	1-7
Evans Products Co. (stock dividend)	5%	2-6	1-15	5% preferred (quar.)	\$1.25	2-2	1-15	Mading Drug Stores, common (quar.)	20c	1-15	12-31
Eversharp, Inc., common (quar.)	35c	2-2	1-16	Hiram Walker-Gooderham & Worts, Ltd.				55c preferred (quar.)	13¾c	1-15	12-31
Fairbanks Co., 6% conv. preferred (quar.)	\$1.50	2-1	1-16	Quarterly	175c	1-15	12-23	Mallman Corp., Ltd.—			
Falstaff Brewing Corp. (quar.)	25c	1-30	1-16	Hoe (R.) & Co., class A (quar.)	25c	1-15	12-31	Conv. priority shares (quar.)	125c	1-5	12-10
Farmers & Traders Life Insurance (s-a)				Common (quar.)	12½c	1-15	12-31	Malartic Gold Fields, Ltd.	15c	1-5	12-1
(N. Y.) (quar.)	\$2.50	4-1	3-16	Holly Sugar Corp., common (quar.)	25c	2-2	1-8	Manhattan Bond Fund, Inc.—			
Farrington Mfg. Co., common (quar.)	15c	1-15	1-2	5% preferred (quar.)	37½c	2-2	1-8	From investment income	9c	1-15	1-5
Class A (quar.)	15c	1-15	1-2	Home Insurance Co. (s-a)	90c	2-2	1-2	Manufacturers Trust Co. (N. Y.) (incr. quar.)	70c	1-15	12-15
Federated Department Stores, Inc.—				Horner's, Inc. (quar.)	25c	2-2	1-22	Maple Leaf Gardens, Ltd.	150c	1-15	1-2
Common (quar.)	62½c	1-31	1-10	Household Finance, common (quar.)	60c	1-15	12-31	Marine Midland Corp.			
4½% convertible preferred (quar.)	\$1.06¼	1-31	1-10	3¾% preferred (quar.)	93¼c	1-15	12-31	4½% convertible preferred (quar.)	53½c	1-15	12-12
Fibreboard Products, Inc.—				4% preferred (quar.)	\$1	1-15	12-31	Maritime Telegraph & Telephone Co., Ltd.—			
6% prior preferred (quar.)	\$1.50	2-1	1-16	4.40% preferred (initial)	44c	1-15	12-31	Common (quar.)	120c	1-15	12-22
Fidelity & Deposit Co. of Maryland—				Howe Scale Co., 5% preferred (s-a)	\$2.50	1-15	1-8	7% preferred (quar.)	117½c	1-15	12-22
Increased	75c	1-30	1-13	Hudson Fund, Inc. (year-end). 35c from in-				Marmon-Harrington Co.	10c	1-6	12-26
Field (Marshall), see Marshall Field & Co.				vestment income and approximately 35c				Marquette Cement Mfg., common (extra)	60c	1-5	12-15
150 Walnut Street Corp., \$3 pfd. (accum.)	15c	1-16	1-2	from capital gains payable either in stock				6% preferred (quar.)	30c	1-5	12-31
Fireman's Fund Insurance Co. (quar.)	40c	1-15	12-31	or cash	70c	1-15	12-26	Marshall Field & Co. (quar.)	50c	1-31	1-15
Firestone Tire & Rubber (quar.)	75c	1-20	1-5	Hudson Motor Car Co.	25c	2-2	1-8	Massachusetts Valley RR. Co. (s-a)	\$3	2-2	12-31
First Boston Corp., common (year-end)	\$3	1-7	12-24	Hudson's Bay Co. (stock dividend)	100%	1-9	10-13	Matheson Chemical Corp.			
Class A (year-end)	\$3	1-7	12-24	Hunt Foods, Inc.—				4½% conv. preferred 1951 series (quar.)	\$1.00¼	2-28	2-6
Flash Fasteners Co. of Canada, preference	125c	1-15	1-8	5% preference (quar.)	12½c	2-28	2-16	Mays (J. W.), Inc. (quar.)	17½c	1-6	12-19
Flour Mills of America, Inc.—				5% preference A (quar.)	12½c	2-28	2-16	McCall Corp.	30c	2-2	1-9
5% conv. preferred (quar.)	25c	1-15	1-2	Hunts, Ltd., class A (s-a)	125c	1-6	12-19	McCord-Frontenac Oil Co., Ltd., 4% pfd.	\$1	1-20	12-31
5% junior preferred "B" (quar.)	25c	1-15	1-2	Class B (s-a)	125c	1-6	12-19	McCord Corp., common (quar.)	50c	2-27	2-13
Ford Motor Co., Ltd., 4½% pref. (s-a)	2¼c	2-11	12-31	Hupp Corp.	10c	1-30	1-15	\$2.50 preferred (quar.)	62½c	3-20	3-16
Four Wheel Drive Auto Co.	10c	1-15	1-2	Hydro-Electric Securities Corp., pfd. B (s-a)	25c	2-2	12-31	McCormick & Co., 5% preferred (s-a)	\$2.50	2-2	1-20
Fram Corp. (quar.)	20c	1-15	12-30	Hydraulic-Press Brick Co., new com. (initial)	10c	2-2	1-16	Metropolitan Building Co. (quar.)	30c	4-1	3-23
Frankenmuth Brewing (resumed)	5c	1-10	12-30	Illinois Brick Co. (quar.)	15c	2-2	1-16	Michigan Gas & Electric Co.			
Franklin-Custodian Funds—				Illinois Power Co., 4.08% pfd. (quar.)	51c	2-2	1-10	4.40% preferred (quar.)	\$1.10	2-2	1-15
Utilities series	6c	1-15	1-2	4.26% preferred (quar.)	53¼c	2-2	1-10	4.90% preferred (quar.)	\$1.22½	2-2	1-15
Fraser Companies, Ltd., common	125c	1-26	1-9	4.70% preferred (quar.)	58¼c	2-2	1-10	Michigan Gas Utilities Co. (initial)	15c	1-30	1-9
Friedfert Corp., common (quar.)	25c	1-31	1-15	Imperial Tobacco Co. of Canada, Ltd.—				Middle States Petroleum			
\$2.20 preferred (quar.)	55c	1-31	1-15	4% preferred (quar.)	125c	2-2	1-2	Stock dividend	4%	1-31	1-2
Fuller Mfg. Co. (quar.)	25c	2-4	12-26	Indianapolis Power & Light Co.—				Midland Bakeries Co., common (quar.)	25c	1-15	12-31
Extra	20c	2-4	12-26	Common (quar.)	50c	1-15	1-2	4% preferred (quar.)	\$1	1-15	12-31
Gabriel Co., 5% preferred (quar.)	12½c	2-1	1-15	Industrial-Raynold Corp. (quar.)	15c	2-1	1-15	Mid-West Abrasive	10c	3-1	2-16
Gardner-Denver Co., com. (increased quar.)	50c	3-3	2-7	Stock dividend	5%	1-20	12-1	Midwest Piping & Supply (increased quar.)	70c	1-23	1-9
4% preferred (quar.)	\$1	2-2	1-16	Industrial-Silica, 6½% pfd. (accum.)	16c	3-10	2-27	Miller Mfg. Co., class A (quar.)	15c	1-15	1-5
General Bakeries, Ltd. (interim)	110c	1-23	1-2	Institutional Shares, Ltd.—				Minnesota-Moline Co., common (quar.)	40c	2-15	1-30
General Baking Co., com. (increased quar.)	25c	2-2	1-15	Aviation Group shares (from income)	20c	1-31	1-2	\$5.50 1st preferred (quar.)	\$1.37½	2-15	1-30
General Controls Co.—				Insurance Co. of North America (quar.)	50c	1-15	12-31	\$1.50 convertible 2nd preferred (quar.)	37½c	2-15	1-30
Stock dividend	100%	1-26	1-16	Extra	50c	1-15	12-31	Minnesota & Ontario Paper (quar.)	50c	1-25	12-31
General Dynamics Corp., \$2 pfd. (quar.)	50c	1-10	12-19	Inter City Baking Co., Ltd. (extra)	125c	1-30	1-15	Mississippi Power & Light, \$6 pfd. (quar.)	\$1.50	2-3	1-15
General Electric Co.	75c	1-26	12-19	Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	4-1	3-13	7% preferred A (accum.)	\$1.25	1-5-53	12-13
General Foods Corp., \$3.50 pfd. (quar.)	87½c	2-2	1-12	International Bronze Powders, Ltd.—				5% preferred (annual)	\$2.50	1-5	12-26
General Mills, Inc. (quar.)	50c	2-2	1-9	6% participating preferred (quar.)	137½c	1-15	12-15	Monroe Loan Society, class A (quar.)	5c	1-15	1-2
General Motors Corp.—				International Business Machines Corp.—				Montana Power Co. (quar.)	35c	1-27	1-7
\$5 preferred (quar.)	\$1.25	2-2	1-5	Stock dividend	5%	1-29-53	1-5	Montgomery Ward & Co., common (quar.)	50c	1-15	12-8
\$3.75 preferred (quar.)	93¼c	2-2	1-5	International Harvester Co., com. (quar.)	50c	1-15-53	12-15	Extra	\$1	1-30	12-31
General Outdoor Advertising, com. (quar.)	50c	3-10	2-18	International Hydro-Electric System—				Montreal Telegraph Co. (quar.)	140c	1-15	12-15
6% preferred (quar.)	\$1.50	2-16	2-2	\$3.50 preferred (liquidating)	87½c	1-15	1-2	Morrell (John) & Co. (quar.)	12½c	1-29	1-8
6% preferred (quar.)	\$1.50	6-15	5-1	International Milling Co., 4% pfd. (quar.)	\$1	1-15	12-31	Morris Plan Corp. of America (Calif.)—			
General Petroleum of Canada, Ltd., class A	110c	1-5	12-15	International Nickel Co. of Canada, Ltd.—				Common (quar.)	5c	2-1	1-9
Common	110c	1-5	12-15	7% preferred (quar.)	\$1.75	2-2	1-5	\$2.25 preferred (quar.)			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Screw & Mfg. Co. (quar.)	75c	1-6	12-23	Revere Racing Association, Inc.	15c	1-15	1-2	Tobacco Products Export Corp.	50c	1-21	1-7
National Shares Corp. (quar.)	15c	1-15	12-31	Rice Stix, Inc., 7% 1st preferred (quar.)	\$1.75	4-1	3-15	Tobacco Securities Trust, Ltd.	50c	1-21	1-7
National Starch Products, Inc.				7% 1st preferred (quar.)	\$1.75	7-1	6-15	American deposit receipts ordinary (final)	12 1/2%	2-16	1-9
\$1.40 preferred (quar.)	35c	2-2	1-31	7% 2nd preferred (quar.)	\$1.75	4-1	3-15	American deposit receipts def. (final)	12 1/2%	2-13	1-9
National Steel Corp., Ltd. (quar.)	\$137 1/2c	1-15	12-15	7% 2nd preferred (quar.)	\$1.75	7-1	6-15	Toledo Edison Co., common (quar.)	17 1/2c	1-23	1-8
National Tank Co. (quar.)	37 1/2c	1-14	12-30	7% 2nd preferred (quar.)	\$1.75	10-1	9-15	4.25% preferred (quar.)	\$1.06 1/4	3-2	2-13
Neptune Meter Co., common (quar.)	37 1/2c	2-15	1-30	Rich's, Inc., common (quar.)	19c	1-24	1-15	4.56% preferred (quar.)	\$1.14	2-10	12-29
\$2.40 preferred (quar.)	60c	2-15	1-30	Extra	12 1/2c	1-24	1-15	Tonopah Mining (Nevada)	35c	1-6	12-22
New Brunswick Telephone, Ltd. (quar.)	115c	1-15	12-31	3 1/4% preferred (quar.)	93 1/4c	1-24	1-15	Toro Manufacturing Corp. (extra)	50c	1-15	1-5
New England Gas & Electric Association—Common (quar.)	25c	1-15	12-23	River Brand Rice Mills, Inc. (quar.)	28c	2-2	1-12	Towle Mfg. Co. (quar.)	87 1/2c	1-10	1-1
New England Laundries, \$6 pfd. (quar.)	\$1.50	1-5	12-22	Rochester-American Insurance Co. (N. Y.)	30c	1-15	12-19	Town Securities Corp., \$1.75 prior pfd. (s-a)	37 1/2c	2-2	1-13
New Jersey Natural Gas Co.	25c	1-15	12-22	Quarterly	20c	1-15	1-5	Trane Company (quar.)	37 1/2c	1-15	12-15
N. Y. Central RR.	93 1/2c	2-2	1-16	Rochester Button Co. (quar.)	10c	1-15	12-30	Trans World Airlines (stock dividend)	31 1/2c	1-15	1-5
Newberry (J. J.) Co., 3 1/4% pfd. (quar.)	10c	1-5	12-12	Roddis Plywood Corp. (reduced)	10c	1-15	1-2	Treesweet Products, \$1.25 preferred (quar.)	\$1.12 1/2	1-15	12-31
Newport Steel Corp. (quar.)	25c	2-10	1-15	Rothmoor Corp., common	5c	1-15	1-2	True Temper Corp., 4 1/2% pfd. (quar.)	\$1.75	1-15	12-31
Norfolk & Western Ry., 4% adj. pfd. (quar.)	25c	2-10	1-15	Class A	50c	1-15	12-26	Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$2 1/2c	4-1	2-20
North American Co. (partial liquidation)				Royal Typewriter Co., common (quar.)	\$1.12 1/2	1-15	12-26	205 South La Salle Street Corp. (quar.)	20c	1-15	1-2
(One share of Union Electric Co. of Missouri com. for each ten shrs. held)				4 1/2% preferred A (quar.)	10c	1-15	1-8	Udylite Corp.	\$2.25	1-18	---
North American Refractories Co. (quar.)	25c	1-15	12-29	Russell's Fifth Avenue Inc. (quar.)	\$41.06	4-1	3-6	Union Electric Co. of Missouri—			
North Central Ry. (s-a)	82	1-15	12-31	Seguway Power Co., Ltd., 4 1/4% pfd. (quar.)	490c	1-23	12-31	\$4.50 preferred (quar.)	\$1.12 1/2	2-16	1-20
North Engineering Works (reduced)	15c	1-23	1-9	St. Lawrence Corp., Ltd. (quar.)	20c	1-17	1-10	\$4 preferred (quar.)	\$1	2-16	1-20
North Indiana Public Service				San Antonio Transit Co. (quar.)	12 1/2c	2-15	1-31	\$3.50 preferred (quar.)	87 1/2c	2-16	1-20
4 1/4% preferred (quar.)	\$1.06 1/4	1-14	1-2	San Diego Gas & Electric Co., com. (quar.)	25c	1-15	12-31	\$3.70 preferred (quar.)	92 1/2c	2-16	1-20
Mortimer Liberties Gas (s-a)	60c	3-9	2-2	5% preferred (quar.)	25c	1-15	12-31	Union Gas Co. of Canada, Ltd.	125c	2-2	1-5
Northern Pacific Ry.	75c	1-27	1-5	4 1/2% preferred (quar.)	22 1/2c	1-15	12-31	Union Investment Co. (stock dividend)	5%	1-30	12-15
Northern States Power Co. (Minn.)—				4.40% preferred (quar.)	22c	1-15	12-31	United Biscuit Co. of America			
Common (quar.)	17 1/2c	1-20	12-31	San Miguel Brewery (stock dividend)	20%	1-26	12-31	\$4.50 preferred (quar.)	\$1.12 1/2	1-15	1-7
\$3.60 preferred (quar.)	90c	1-15	12-31	Sargent & Co. (quar.)	40c	1-15	1-5	United Bond & Share, Ltd. (s-a)	135c	1-15	12-31
\$4.10 preferred (quar.)	\$1.02 1/2	1-15	12-31	Scarfe & Co., class A	120c	2-2	1-15	Extra	125c	1-15	12-31
\$4.80 preferred (quar.)	\$1.20	1-15	12-31	Class B	110c	2-2	1-15	United Cigar-Whelan Stores, com. (initial)	10c	1-26	12-31
Oklahoma Gas & Electric, 4% pfd. (quar.)	20c	1-15	12-31	Schenley Industries, Inc. (quar.)	50c	2-10	1-20	\$3.50 convertible preference (quar.)	87 1/2c	2-1	1-15
5 1/4% preferred (quar.)	\$1.31 1/4	1-15	12-31	Schuster (Ed.) & Co., common (quar.)	25c	1-15	1-2	United Corp., Ltd., class B (extra)	170c	2-23	1-31
Okonite Company (quar.)	50c	2-2	1-19	Schwitzer-Cummins Co.—				United Drill & Tool, class A (quar.)	15c	2-1	1-13
Oliver Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	1-31	1-5	3 1/2% preferred A (quar.)	27 1/2c	2-1	1-20	Class B (quar.)	25c	2-1	1-13
Ontario Steel Products, Ltd., com. (quar.)	120c	2-16	1-15	3 1/2% preferred A (quar.)	27 1/2c	5-1	4-20	United Fruit Co. (quar.)	75c	1-15	12-12
Special	130c	1-8	12-8	3 1/2% preferred A (quar.)	27 1/2c	8-1	7-20	United New Jersey RR. & Canal (quar.)	\$2.50	1-10	12-20
7% preferred (quar.)	\$1.75	2-16	1-15	Scott Paper Co.—				United Shirt Distributors, Inc.	25c	1-15	1-5
Otis Elevator Co. (year-end)	\$1	1-24	1-2	\$3.40 preferred (quar.)	85c	2-1	1-19	United Shoe Machinery Corp., com. (quar.)	62 1/2c	2-2	1-2
Oxford Electric Corp.	15c	1-15	12-22	\$4 preferred (quar.)	\$1	2-1	1-19	6% preferred (quar.)	37 1/2c	2-2	1-2
Oxford Paper Co. (quar.)	25c	1-15	1-2	Scovill Manufacturing Co.				United Specialties Co. (quar.)	25c	1-6	12-15
Pabco Products, Inc., 4% preferred (quar.)	\$1	1-15	12-31	3.65% preferred (quar.)	91 1/2c	3-1	2-13	U. S. Fidelity & Guaranty (quar.)	50c	1-15	12-23
Pacific Finance Corp., 5% pfd. (quar.)	\$1.25	2-2	1-15	4.30% preferred (quar.)	\$1.07 1/2	3-1	2-13	U. S. Plywood Corp., common (quar.)	35c	1-12	12-31
\$1.25 preferred (quar.)	31 1/2c	2-2	1-15	Seacoast Finance Co., common (quar.)	45c	1-10-53	12-13	U. S. Radiator Corp., common (quar.)	25c	2-1	1-16
4 1/4% preferred (quar.)	29 1/2c	2-2	1-15	\$1.35 convertible preferred (quar.)	33 1/2c	1-10-53	12-15	6% preferred (quar.)	75c	2-1	1-15
Pacific Gas & Electric (quar.)	50c	1-15	12-22	\$1.72 convertible preferred (quar.)	43c	1-10-53	12-14	U. S. Royalty Oil Corp.	5c	1-15	12-31
Pacific Intermountain Express				\$2.12 convertible preferred (quar.)	53c	1-10-53	12-18	U. S. Shoe Corp.	25c	2-16	2-6
Stock dividend	5%	4-1	3-19	Shakespeare Co.	25c	1-5	12-24	U. S. Smelting, Refining & Mining—			
Pacific Lighting, \$4.40 preferred (quar.)	\$1.10	1-15	12-19	Shamrock Oil & Gas Corp.—				Common (year-end)	\$1	1-15	12-22
\$4.50 preferred (quar.)	\$1.12 1/2	1-15	12-19	Stock dividend	10%	1-9	12-16	7% preferred (quar.)	87 1/2c	1-15	12-22
Pacific Telephone & Telegraph Co.				Shattuck (Frank G.) Co. (extra)	10c	1-9	12-26	U. S. Sugar Corp., preferred C (quar.)	37 1/2c	1-10	1-2
6% preferred (quar.)	\$1.50	1-15	12-31	Shawinigan Water & Power Co. (quar.)	\$30c	2-25	1-15	U. S. Trust Co. (N. Y.) (special)	\$2	4-13	3-16
Packard-Bell Co. (quar.)	25c	1-26	1-10	Sheep Creek Gold Mine, Ltd.	12c	1-15	12-31	United Stockyards Corp., com. (quar.)	10c	1-15	12-20
Panama Coca-Cola Bottling	10c	1-15	12-31	Sherwin-Williams Co. of Canada, Ltd.—				70c conv. preferred (quar.)	17 1/2c	1-15	12-20
Penn. Cement Corp. (quar.)	25c	3-13	2-27	Common (quar.)	125c	2-2	1-9	United Wall Paper, 4% preferred (quar.)	50c	1-15	12-29
Pend Oreille Mines & Metals Co.	125c	1-10	12-13	Extra	125c	2-2	1-5	Universal Leaf Tobacco Co., com. (quar.)	35c	2-2	1-14
Peninsular Telephone Co.				Sigma Mines, Ltd. (year-end)	120c	1-28	12-27	Valparaiso Corp., common (quar.)	12 1/2c	1-31	1-16
\$1 preferred (quar.)	25c	2-15	2-5	Simpson's Ltd., 4 1/2% preferred (entire issue called for redemption on Jan. 8 at \$104 per share plus this dividend)	\$1.42	1-8	---	\$4 convertible preferred (s-a)	\$2	1-31	1-16
\$1.30 preferred (quar.)	32 1/2c	2-15	2-5	Smith (A. O.) Company	50c	2-3	1-5	Van Camp Sea Food Co. (quar.)	10c	2-1	1-15
\$1.32 preferred (quar.)	33c	2-15	2-5	Smith-Douglass Co. (initial quar.)	30c	1-15	1-5	Vanadium Corp. of America	60c	3-3	2-20
Pennman's Ltd., common. (quar.)	175c	2-16	1-15	Smith (J. Hungerford) Co. (quar.)	50c	1-15	12-30	Vanadium-Camaguey Sugar Co. of Cuba—			
6% preferred (quar.)	\$1.50	2-2	1-5	Smith (Howard) Paper Mills, Ltd.				Year-end	64c	2-27	2-4
Penn Traffic Co. (s-a)	20c	1-26	1-10	Common (quar.)	125c	1-30	12-31	Victoreen Instrument Co. (stock dividend)	2%	1-27	12-27
Pennsylvania Power Co.—				\$2 preferred (quar.)	150c	1-30	12-31	Virginian Railway			
4.24% preferred (quar.)	\$1.06	3-2	2-13	Solar Aircraft Corp., common (quar.)	20c	1-15	12-31	6% preferred (quar.)	37 1/2c	2-1-63	1-16
4.25% preferred (quar.)	\$1.06 1/4	2-2	1-15	Extra	5c	1-15	12-31	6% preferred (quar.)	37 1/2c	5-1-63	4-17
Peoples Gas, Light & Coke Co. (quar.)	\$1.50	1-15	11-19	90c convertible preferred (quar.)	22 1/2c	2-14	1-31	6% preferred (quar.)	37 1/2c	8-1-63	7-17
Perkins Machine & Gear Co. (quar.)	25c	2-2	1-20	South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	1-15	1-2	Vulcan Detinning Co., 7% preferred (quar.)	35c	1-20	1-10
Extra	25c	2-2	1-20	Southeastern Fund (S. C.)	2 1/2c	1-5	12-26	Walker Laboratories, 5% pfd. (quar.)	62 1/2c	1-5	12-22
Philadelphia Electric Co.				Southern California Edison Co., com. (quar.)	50c	1-31	1-5	Walnut Apartments (Phila.)	\$2.50	1-10	12-29
4.40% preferred (quar.)	\$1.10	2-1	1-9	4.48% preference (quar.)	23c	1-31	1-5	Warehouse & Terminals	4c	1-5	12-15
4.30% preferred (quar.)	\$1.07 1/2	2-1	1-9	4.56% preference (quar.)	2 1/2c	1-31	1-5	Warner Brothers Pictures, Inc. (quar.)	25c	1-5	12-15
3.80% preferred (quar.)	95c	2-1	1-9	Southern California Gas Co., 6% pfd. (quar.)	37 1/2c	1-15	12-31	Warner Co. (quar.)	40c	1-15	12-31
Philadelphia & Trenton RR. (quar.)	\$2.50	1-12	12-31	6% preferred A (quar.)	37 1/2c	1-15	12-31	Warner-Hudnut, Inc., 6% 1st pfd. (quar.)	\$1.50	1-5	12-22
Phil Morris & Co., common (quar.)	75c	1-15	12-30	Southern Canada Power Ltd., com. (quar.)	140c	2-16	1-20	Warren Brothers Co., common (quar.)	20c	1-15	1-2
4% preferred (quar.)	\$1	2-1	1-15	6% participating preferred (quar.)	\$1.50	1-15	12-19	5% preferred (quar.)	62 1/2c	2-2	1-15
3.90% preferred (quar.)	97 1/2c	2-1	1-15	Southern Colorado Power (quar.)	17 1/2c	1-15	12-31	Washington Gas Light Co. (quar.)	45c	2-2	1-15
Phillips-Jones Corp., com. (year-end)	45c	1-9	12-26	Southern Franklin Process				Waterous, Ltd., common (quar.)	110c	1-15	12-31
5% preferred (quar.)	\$1.25	1-30	12-19	7% preferred (quar.)	\$1.75	1-10	12-12	80c class A (quar.)	120c	2-16	1-30
Pillsbury Mills, Inc., \$4 pfd. (quar.)	\$1	1-15	1-2	Southern Indiana Gas & Electric Co.—				Weatherhead Co., \$5 preferred (quar.)	\$1.25	1-15	1-2
Finch, Johnson & Associates, Ltd.—				4.80% preferred (quar.)	\$1.20	2-1	1-15	Webster Tobacco Co.	10c	1-23	1-14
American shares (interim)	7 1/4%	2-20	12-23	Southern New England Telephone Co.	45c	1-15	12-20	West Kentucky Coal Co. (quar.)	50c	2-2	1-9
Piper Aircraft Corp., 4 1/2% conv. pfd. (quar.)	11 1/4c	1-15-53	1-2	Southwest Gas Producing Co.—				Extra	50c	2-2	1-9
Pittsburgh, Cincinnati, Chicago & St. Louis RR. (s-a)	\$2.50	1-20	1-9	Stock dividend	4%	1-30	1-12	West Penn Power Co.—			
Pittsburgh, Fort Wayne & Chicago Ry.—				Southwestern Life Insurance (Dallas)—				4 1/4% preferred (quar.)	\$1.12 1/2	1-15	12-19
7% preferred (quar.)	\$1.75	1-6	12-10	Quarterly	40c	1-15	1-12	4.10% preferred C (quar.)	\$1.02 1/2	1-15	12-19
Pittston Co. (quar.)	25c	1-19	1-5	Standard Commercial Tobacco Co. (resumed)	15c	1-5	12-2	4.20% preferred B (quar.)	\$1.05	1-15	12-19
Planters Nut & Chocolate (quar.)	50c	1-15	12-15	Standard Dredging Corp.—				Western Grocers, Ltd., common	\$1	1-15	12-15
Plastic Wire & Cable Corp. (quar.)	15c	1-15	12-24	\$1.60 conv. preferred (quar.)	40c	3-2	2-19	Class A	150c	1-15	12-15
Plymouth Cordage Co. (quar.)	65c	1-19	12-31	Standard Oil Co. (Ohio)—				\$1.40 preferred (quar.)	135c	1-15	12-15
Employees Stock (quar.)	6 1/2c	1-19	12-31	3 1/4% preferred A (quar.)	93 1/2c	1-15	12-19	Western Insurance Securities Co.—			
Porter (H. K.) (Mass.)	5c	2-2	1-20	Standard Power & Light Corp.—				\$2.50 class A (accum.)	\$1	2-2	1-19
Portland General Electric	45c	1-15	12-31	\$7 preferred (accum.)	\$1.75	2-1	1-15	Western Pacific RR. Co.—			
Potomac Edison, 3.60% preferred (quar.)	90c	2-1	1-12	Standard Products Co. (stock dividend)	5%	1-20	1-9	5% preferred A (quar.)	\$1.25	2-16	2-2
4.70% preferred (quar.)	\$1.17 1/2	2-1	1-12	Standard Radio, Ltd., class A (quar.)	110c	1-12	12-19	Western Tablet & Stationery Corp.—			
Power Corp. of Canada—				Class B (quar.)	110c	1-12	12-19	Common (quar.)	60c	1-15	12-29
6% 1st preferred (quar.)	\$1.50	1-15	12-19	Standard Steel Spring—				5% preferred (quar.)	\$1.25	4-1	3-12
6% non-cum. partic. pfd. (quar.)	175c	1-15	12-19	4% convertible preferred (quar.)	50c	2-1	1-14	Western Union Telegraph Co.—			
Pressed Steel Car—				Steak 'n Shake of Illinois (quar.)	7 1/2c	1-15	12-31	Westminster Paper, class A (quar.)	12 1/2c	1-31	1-9
Common (resumed quar.)	20c	3-16	2-18								

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Bessemer, Ala.

Bond Offering—Jap Bryant, President of the Board of Commissioners, will receive sealed bids until 10 a.m. (CST) on Jan. 13 for the purchase of \$600,000 school bonds. Dated March 1, 1952. Due on March 1 from 1953 to 1982 inclusive. Bonds maturing in 1978 and thereafter are callable as of March 1, 1957, and those due from 1963 to 1977 inclusive are callable on March 1, 1962. Interest M-N. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Choctaw County (P. O. Butler), Ala.

Warrant Sale—An issue of \$66,000 2½% farm-to-market gasoline tax anticipation warrants was sold to T. V. Crumpton & Co., of Birmingham. Dated Oct. 15, 1952. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Dothan, Ala.

Warrant Offering—L. R. Driggers, City Clerk, will receive sealed bids until 10 a.m. (CST) on Jan. 14 for the purchase of \$350,000 general obligation refunding school warrants. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1973 inclusive. Warrants maturing in 1964 and thereafter are callable in numerical order as of Jan. 1, 1963. Principal and interest (J-J) payable at the Hanover Bank, New York City. Legality to be approved by White, Bradley, Arant, All & Rose, of Birmingham.

Henry County (P. O. Abbeville), Ala.

Warrant Sale—An issue of \$40,000 2% capital outlay school warrants was sold to George M. Wood & Co., of Montgomery, and the Trust Company of Georgia, of Atlanta, jointly, at a price of 99.38. Legality approved by White, Bradley, Arant, All & Rose of Birmingham.

Jackson, Ala.

Warrant Sale—An issue of \$185,000 3½% general obligation water refunding warrants was sold to Berney Perry & Co., of Birmingham. Dated Nov. 15, 1952. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Luverne, Ala.

Warrant Sale—An issue of \$90,000 general obligation refunding warrants was sold to Thornton, Mohr & Co., of Montgomery, as 2¼s, 3¼s and 3½s. Dated Nov. 15, 1952. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Red Bay, Ala.

Bond Sale—An issue of \$160,000 first mortgage gas revenue bonds was sold to Hugo Marx & Co., of Birmingham, as 5s. Dated Nov. 1, 1952. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

Walker County (P. O. Jasper), Alabama

Warrant Sale—An issue of \$109,000 3% State gasoline tax anticipation warrants was sold to Watkins, Morrow & Co., of Birmingham. Dated Sept. 1, 1952. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Washington County (P. O. Chanton), Ala.

Warrant Sale—An issue of \$275,000 3% farm-to-market and State gasoline tax anticipation warrants was sold to T. U. Crumpton & Co., of Birmingham. Dated Dec. 1, 1952. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Maricopa County School District No. 68 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Jan. 29 for the purchase of \$30,000 building bonds. Dated Jan. 1, 1953. Due on July 1 from 1954 to 1968 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

ARKANSAS

Bentonville, Ark.

Bond Offering—Juanita Wyman, City Recorder, will receive sealed bids until 7:30 p.m. (MST) on Jan. 15 for the purchase of \$475,000 water and electric revenue bonds. Dated Jan. 1, 1953. Due on March 1 from 1954 to 1973 inclusive. Callable in inverse numerical order as of March 1, 1958. Principal and interest payable at the Union Planters National Bank & Trust Co., Memphis. Legality to be approved by Townsend & Townsend, of Little Rock.

CALIFORNIA

Cajon Valley Union Sch. Dist., San Diego County, Calif.

Bond Offering—T. H. Sexton, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Jan. 6 for the purchase of \$325,000 building bonds. Dated Feb. 15, 1953. Due on Feb. 15 from 1954 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

California Toll Bridge Authority (P. O. Public Works Building, 1120 N. Street, Sacramento), California

Bond Sale—The \$62,000,000 series A, Richmond-San Rafael Bridge Toll Revenue bonds offered Dec. 29—v. 176, p. 2576—were awarded to a syndicate headed by Blyth & Co., Inc., First Boston Corp., Harriman Ripley & Co., Inc., and Lehman Bros., all of New York City. The syndicate submitted the only bid for the issue, naming a price of par plus a premium of \$1 for the bonds to bear interest at 3½%.

Proceeds of the sale will be used by the Authority to construct a new four-mile bridge over San Francisco Bay linking Marin and Contra Costa Counties. The bridge will form an important link in the existing highway systems connecting Route 40, the San Francisco-Oakland Bay Bridge and other vital state highways on the east side of San Francisco Bay, with U. S. Route 101 and other public highways on the west side.

In order that the bridge may carry a traffic capacity sufficient to meet estimated growth in traffic volume for a number of years, it is proposed that the bridge will, upon final completion, be a

double-decked structure with three 12-foot traffic lanes on each level. Such a capacity, however, will not be required in the immediate future and it is therefore proposed to construct the bridge in two stages. Initially, and from proceeds from the sale of series A bonds, the bridge will be constructed with only one roadway having a single 18-foot traffic lane in each direction. When increased traffic justifies completion of the bridge as a two-level structure, the lower level will be added.

Bonds Publicly Offered—The syndicate made public re-offering of the bonds at a price of 102.50, yielding approximately 3.75% to maturity.

In addition to those previously mentioned, the syndicate included the following firms:

Smith, Barney & Co.; Drexel & Co.; Blair, Rollins & Co., Incorporated; C. J. Devine & Co.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Bear, Stearns & Co.; R. H. Moulton & Company; Merrill Lynch, Pierce, Fenner & Beane; Phelps, Fenn & Co.; Equitable Securities Corporation; Union Securities Corporation; Salomon Bros. & Hutzler; White, Weld & Co.; Weeden & Co.; Eastman, Dillon & Co.; Ladenburg, Thalmann & Co.; R. W. Pressprich & Co.; Stone & Webster Securities Corporation; B. J. Van Ingen & Co. Inc.

A. C. Allyn and Company, Incorporated; Alex. Brown & Sons; Estabrook & Co.; Heller, Bruce & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Kaiser & Co.; Lee Higginson Corporation; Paine, Webber, Jackson & Curtis; Schwabacher & Co.; William R. Staats & Co.; Dean Witter & Co.; Bacon, Stevenson & Co.; J. Barth & Co.; A. G. Becker & Co., Incorporated; Braun, Bosworth & Co., Incorporated; J. C. Bradford & Co.

Central Republic Company, Incorporated; Coffin & Burr, Incorporated; Dick & Merle-Smith; R. S. Dickson & Company, Incorporated; Dominick & Dominick; First of Michigan Corporation; Hallgarten & Co.; Harris, Hall & Company, Incorporated; Ira Haupt & Co.; Hayden, Stone & Co.; W. E. Hutton & Co.; The Illinois Company; McDonald & Company; F. S. Moseley & Co.; John Nuveen & Co.; The Ohio Company; Reynolds & Co.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Singer, Deane & Scribner; Stern Brothers & Co.; Stifel, Nicolaus & Company, Incorporated; Stroud & Company, Incorporated; Tucker, Anthony & Co., and Whiting, Weeks & Stubbs.

Centerville Sch. Dist., Alameda County, Calif.

Bond Sale—The American Trust Co., of San Francisco, recently purchased \$20,000 building bonds, divided as follows:

\$10,000 3s. Due on July 1, 1963 and 1964.

10,000 2¼s. Due on July 1, 1965 and 1966.

The bonds are dated July 1, 1951. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Dorris Elementary School District, Siskiyou County, Calif.

Bond Offering—Waldo J. Smith, County Clerk, will receive sealed bids until 10 a.m. (PST) on Jan.

20 for the purchase of \$80,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality to be approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Escondido Union School District, San Diego County, Calif.

Bond Offering—T. H. Sexton, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Jan. 6 for the purchase of \$480,000 building bonds. Dated Feb. 15, 1953. Due on Feb. 15 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Lakeside Union School District, San Diego County, Calif.

Bond Sale—The \$76,000 building bonds offered Dec. 30—v. 176, p. 2319—were awarded to the California Bank, of Los Angeles, and Juran & Moody, of St. Paul, jointly, at a price of 100.002, a net interest cost of about 3.40%, as follows:

\$16,000 4s. Due on Feb. 1 from 1954 to 1961 inclusive.

60,000 3¼s. Due on Feb. 1 from 1962 to 1974 inclusive.

Los Lomitas Elementary Sch. Dist., San Mateo County, Calif.

Bond Offering—John A. Bruning, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (PST) on Jan. 20 for the purchase of \$111,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1969 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Monrovia City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Jan. 6 for the purchase of \$130,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Pleasant Valley School District, Ventura County, Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids on Jan. 27 for the purchase of \$118,000 school bonds. Dated Feb. 15, 1953.

Standard School District, Kern County, Calif.

Bond Sale—The \$490,000 building bonds offered Dec. 29 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2.40s, at a price of 100.09.

FLORIDA

Polk County Special Tax School District No. 1 (P. O. Bartow), Fla.

Bond Offering—Gussie Sullivan, Chairman of the County Board of Public Instruction, will receive sealed bids until 11 a.m. (EST) on Jan. 28 for the purchase of \$3,000,000 school bonds. Dated March 1, 1952. Due on March 1 from 1955 to 1977 inclusive. Various numbered bonds will be callable as of March 1, 1962. Principal and interest (M-S) payable at the Florida National Bank, Jacksonville,

or at the Chemical Bank & Trust Co., New York City, at holder's option. Legality approved by Chapman & Cutler, of Chicago.

ILLINOIS

Cook County School District No. 59 (P. O. Cicero), Ill.

Bond Sale—The \$900,000 building bonds offered Dec. 29—v. 176, p. 2483—were awarded to a group composed of Harriman Ripley & Co., Inc., Dempsey & Co., both of Chicago, Braun, Bosworth & Co., Inc., Toledo, R. S. Dickson & Co., Charlotte, and Stifel, Nicolaus & Co., Chicago, at a price of par, a net interest cost of about 2.90%, as follows:

\$100,000 2¼s. Due on Dec. 1 from 1953 to 1962 inclusive.

275,000 2¼s. Due on Dec. 1 from 1963 to 1966 inclusive.

525,000 3s. Due on Dec. 1 from 1967 to 1972 inclusive.

Peru, Ill.

Bond Sale—An issue of \$100,000 municipal electric light plant system revenue bonds was sold to local investors.

INDIANA

Hamlet, Ind.

Bond Sale—The \$13,000 fire house and apparatus bonds offered Nov. 28—v. 176, p. 2008—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 2¼s, at a price of 100.545, a basis of about 2.14%.

Indianapolis Sanitary District, Ind.

Bond Offering—John R. Barney, City Controller, will receive sealed bids until 10:30 a.m. (CST) on Jan. 14 for the purchase of \$1,575,000 district bonds of 1953. Dated Feb. 1, 1953. Due on Jan. 1 from 1955 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jeffersonville, Ind.

Bond Sale—The \$140,000 improvement bonds offered Dec. 29—v. 176, p. 2483—were awarded to a group composed of the Indianapolis Bond & Share Corp., City Securities Corp., Fletcher Trust Co., and Raffensperger, Hughes & Co., all of Indianapolis, as 2¼s, at a price of 100.65, a basis of about 2.16%.

IOWA

New Virginia Consolidated School District, Iowa

Bond Offering—C. O. Lundley, Superintendent of Schools, will receive sealed bids until 7:30 p.m. on Jan. 5 for the purchase of \$150,000 building bonds.

KANSAS

Junction City School District, Kan.

Bond Offering—Doris Standefer, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Jan. 5 for the purchase of \$200,000 building bonds, subject to rejection of issue by the State School Fund Commission.

KENTUCKY

Leslie County (P. O. Hyden), Ky.

Bond Offering—Jimmie Sizemore, County Clerk, will receive sealed bids until 3 p.m. (CST) on Jan. 13 for the purchase of \$92,000 court house and jail bonds.

Dated Jan. 1, 1952. Due on Jan. 1 from 1955 to 1973 inclusive. Callable in inverse numerical order on any interest date subsequent to Jan. 1, 1957. Interest J-J. Legality approved by Skaggs, Hays & Fahey, of Louisville.

LOUISIANA

Acadia Parish School Districts (P. O. Crowley), La.

Bond Offering—S. D. Pollard, Secretary of State Board, will receive sealed bids until 10 a.m. (CST) on Feb. 9 for the purchase of \$975,000 school bonds, divided as follows:

\$700,000 Crowley School District No. 2 bonds.
275,000 Church Point School District No. 6 bonds.

Dated Feb. 1, 1953. The bonds were authorized at an election on Dec. 19.

Jefferson Parish Road Districts (P. O. Gretna), La.

Bond Offering—Frank J. Deemer, Secretary of the Police Jury, will receive sealed bids until 10:30 a.m. (CST) on Jan. 28 for the purchase of \$6,675,000 road improvement bonds, as follows:

\$3,725,000 Road District No. 1 bonds. Due on March 1, 1954 to 1978 inclusive.
2,950,000 Consolidated Road District A bonds. Due on March 1 from 1954 to 1978 inclusive.

The bonds are dated March 1, 1953 and are callable in inverse numerical order as of March 1, 1963. Interest payable M-S. Legality to be approved by Chapman & Cutler, of Chicago, and McDonald & Buchler, of New Orleans.

Leesville, La.

Bond Sale—The \$165,000 park and recreational facilities bonds offered Dec. 29—v. 176, p. 2213—were awarded to Barrow, Leary & Co., of Shreveport, and the Merchants & Farmers Bank of Leesville, jointly.

MASSACHUSETTS

Massachusetts Housing Authorities (P. O. Boston), Mass.

Note Offering—The Chairman of the respective issuing authorities will receive sealed bids at the office of the State Housing Board, 90 Tremont St., Boston, until 11 a.m. (EST) on Jan. 7 for the purchase of \$8,273,000 State-aided veterans projects notes, as follows:

Group A

\$3,270,000 Boston notes.
1,074,000 Braintree notes.
766,000 Everett notes.

Group B

\$463,000 Newburyport notes.

Group C

\$2,700,000 Springfield notes.

The issues are dated Jan. 20, 1953 and mature on Jan. 26, 1954.

Additional Offerings—Bids for the following issues will be received by the respective housing authority Chairmen until 11 a.m. (EST) on Jan. 9:

Group A

\$724,000 Arlington. Due July 28, 1953.
7,600,000 Boston. Due July 28, 1953.
3,370,000 Cambridge. Due Jan. 26, 1954.
1,850,000 Gloucester. Due Jan. 26, 1954.
5,890,000 Lynn. Due July 27, 1954.
315,000 Millbury. Due Jan. 26, 1954.

Group B

\$5,000,000 Boston. Due Jan. 26, 1954.
2,850,000 Boston. Due Jan. 26, 1954.

Group C

\$3,790,000 Boston. Due July 27, 1954.

Group D

\$1,150,000 Attleboro. Due July 28, 1953.
872,000 Needham. Due Jan. 26, 1954.

Each issue is dated Jan. 20, 1953. For prompt payment of the principal and interest on said notes, the full faith and credit of the respective Authorities will be pledged and the payment of the principal and interest on the notes will be unconditionally guaranteed by the Commonwealth. The notes of each issue as listed above will constitute a separate issue and will be separately awarded. Unqualified opinions approving the validity of the notes and of the guarantee of the punctual payment of the principal of and interest on the notes by the Commonwealth, will be furnished at the expense of the Authorities, as follows: Sullivan, Donovan, Heenehan & Hanrahan, of New York City, for the Arlington, Boston, Cambridge, Gloucester and Lynn Authorities, and Caldwell, Marshall, Trimble & Mitchell, of New York City, for the Attleboro, Millbury and Needham Authorities.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Charles P. Howard, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 6 for the purchase of \$350,000 notes. Dated Jan. 12, 1953 and due on Nov. 19, 1953.

MICHIGAN

Beaverton Rural Agric. Sch. Dist. (P. O. R. F. D. No. 1, Beaverton), Mich.

Bond Offering—Wm. E. Mercer, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (EST) on Jan. 8 for the purchase of \$340,000 building bonds. Dated Nov. 1, 1952. Due on Oct. 1 from 1953 to 1968 inclusive. Bonds due Oct. 1, 1956 and thereafter are callable as of that date. Principal and interest (A-O) payable at office of the School Board Treasurer or at the Gladwin County Bank, Beaverton, or at a bank or trust company in the State designated by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Comins Township, Twp. Sch. Dist. (P. O. Fairview), Mich.

Bond Offering—Roy Troyer, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 8 for the purchase of \$60,000 building bonds. Dated Dec. 1, 1952. Due on April 1 from 1953 to 1964 inclusive. Bonds maturing in 1962 and thereafter are callable in inverse numerical order as of April 1, 1956. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. (These bonds were unsuccessfully offered on Nov. 3.)

Coopersville, Mich.

Bond Offering—Frank W. Skeels, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 13 for the purchase of \$70,000 water supply and sewage disposal system revenue bonds. Dated Dec. 1, 1952. Due on March 1 from 1955 to 1975 inclusive. Callable in inverse numerical order as of March 1, 1956. Principal and interest (M-S) payable at a bank or trust company to be designated by the purchaser. Legality to be approved by Berry, Stevens, Barbier, Evelyn & MacFarlane, of Detroit.

Houghton County (P. O. Ripley), Mich.

Note Sale—The \$100,000 county road notes offered Dec. 30—were awarded to the Houghton National Bank of Houghton, as 1½s.

Muskegon Heights, Mich.

Bond Offering—R. J. Miles, City Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 12 for the purchase of \$125,000 sewage disposal system bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the successful bidder. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Walled Lake Consolidated School District, Mich.

Note Offering—Joseph W. Long, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 5 for the purchase of \$50,000 tax anticipation notes. Dated Jan. 1, 1953 and due on May 1, 1953.

MINNESOTA

Carlton County Indep. Sch. Dist. No. 1 (P. O. Esko), Minn.

Bond Offering—A. L. Winterquist, District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 20 for the purchase of \$420,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 to 1976 inclusive. Bonds maturing in 1972 and thereafter are callable in inverse numerical order as of Jan. 1, 1971. Principal and interest payable at any suitable bank designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Faribault County Indep. Consol. School District No. 131 (P. O. Frost), Minn.

Bond Offering—John R. Ellingson, Superintendent of Schools, will receive sealed bids until Jan. 7 for the purchase of \$350,000 building bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1973 inclusive.

Minneapolis, Minn.

Bond Offering—Richard D. Welch, Secretary of the Board of Estimate and Taxation, will receive sealed bids until Jan. 22 for the purchase of \$4,945,000 bonds, as follows:
\$1,750,000 school bonds.
800,000 relief bonds.
750,000 street improvement bonds.
750,000 water works bonds.
420,000 storm drains bonds.
375,000 parks bonds.
100,000 sidewalks bonds.

MISSISSIPPI

Chickasaw County 3rd Supervisors District (P. O. Okolona), Miss.

Bond Offering—J. C. Paden, County Chancery Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 5 for the purchase of \$335,000 industrial bonds.

Indianola, Miss.

Bond Offering—J. C. Boyer, City Clerk, will receive sealed bids until 1 p.m. (CST) Jan. 12 for purchase of \$750,000 industrial bonds. Dated Feb. 1, 1953. Due on Oct. 1 from 1953 to 1974 inclusive. Principal and interest to be payable at a place designated by the purchaser and approved by the Mayor and Board of Aldermen. Legality approved by Charles & Trauernicht, of St. Louis.

Leake County Supervisors District No. 2 (P. O. Carthage), Miss.

Bond Offering—W. G. Hamil, County Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Jan. 5 for the purchase of \$15,000 road and bridge bonds.

Sunflower County Supervisors Dist. No. 3 (P. O. Indianola), Miss.

Bond Offering—John W. Johnson, Clerk of the Board of Supervisors, will receive sealed bids until 1 p.m. (CST) on Jan. 12 for the purchase of \$545,000 industrial bonds. Dated Feb. 1, 1953. Due on Oct. 1 from 1953 to 1974 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

NEW HAMPSHIRE

Concord, N. H.

Bond Offering—Wallace W. Jones, City Treasurer, will receive sealed bids until 4 p.m. (EST) on Jan. 6 for the purchase of \$200,000 parking area bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1963 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Franklin, N. H.

Note Offering—Mrs. Mildred S. Gilman, City Clerk, will receive bids until noon (EST) on Jan. 6 for the purchase of \$150,000 tax anticipation notes. Dated Jan. 7, 1953 and due on Dec. 15, 1953. Legal opinion of Ropes, Gray Best, Coolidge & Rugg, of Boston.

NEW JERSEY

Madison, N. J.

Bond Offering—Elsa S. Wick, Borough Clerk, will receive sealed bids until 8:15 p.m. (EST) on Jan. 12 for the purchase of \$147,000 bonds, divided as follows:
\$118,000 general improvement bonds.
29,000 water bonds.

Each issue is dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1968 inclusive. Principal and interest (F-A) payable at the Madison Trust Co., Madison. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

Tenafly School District, N. J.

Bond Offering—Wm. J. Hegelein, District Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 14 for the purchase of \$600,000 school bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1954 to 1972 inclusive. Principal and interest (M-S) payable at the County Trust Co., Tenafly. Legality approved by Hawkins, Delafield & Wood, of New York City.

Wayne Township School District (P. O. Mountain View), N. J.

Bond Offering—Neal Demarest, District Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 14 for the purchase of \$350,000 school bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1972 inclusive. Principal and interest (A-O) payable at the Haledon National Bank, Haledon. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

Roswell, N. Mex.

Bond Offering—Brad L. Hays, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Jan. 6 for the purchase of \$250,000 street improvement bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1963 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at the First National Bank, Roswell, at holder's option. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

NEW YORK

Babylon, N. Y.

Bond Offering—Gustave Fishel, Jr., Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 7 for the purchase of \$63,000 land acquisition bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the Village Treasurer's office. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Gloversville City Sch. Dist., N. Y.

Bond Sale—The \$50,000 building bonds offered Dec. 30—v. 176, p. 2321—were awarded to the Fulton County National Bank & Trust Co., Gloversville, as 1.60s, at a price of 100.10, a basis of about 1.56%.

Little Falls, N. Y.

Bond Sale—The \$31,000 park improvement bonds offered Dec. 30—v. 176, p. 2485—were awarded to Halsey, Stuart & Co., Inc., New York City, as 1.80s, at a price of 100.20, a basis of about 1.75%.

Oyster Bay, Massapequa Water District (P. O. Oyster Bay), New York

Bond Offering—Charles E. Ransom, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Jan. 6 for the purchase of \$121,500 series E. water bonds. Dated Jan. 15, 1953. Due on Jan. 15 from 1954 to 1978 inclusive. Principal and interest (J-J) payable at the North Shore Bank Trust Co., Oyster Bay. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Pawling, Dover, East Fishkill, Beekman and Patterson Central School District No. 1 (P. O. Pawling), N. Y.

Bond Sale—The \$733,000 building bonds offered Dec. 30—v. 176, p. 2485—were awarded to Smith, Barney & Co., and the Union Securities Corp., both of New York City, jointly, as 2.10s, at a price of 100.01, a basis of about 2.09%.

Schenectady, N. Y.

Bond Offering—Myles J. Burke, Director of Finance, will receive sealed bids until 2 p.m. (EST) on Jan. 7 for the purchase of \$367,000 bonds, divided as follows:
\$32,000 sewer improvement bonds. Due on June 1 from 1953 to 1957 inclusive.
110,000 parking lot bonds. Due on June 1 from 1953 to 1981 inclusive.
201,000 local sewer improvement bonds. Due on June 1 from 1954 to 1963 inclusive.
24,000 local street improvement bonds. Due on June 1 from 1954 to 1957 inclusive.

The bonds are dated Dec. 1, 1952. Principal and interest (J-D) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Somers (P. O. Somers), N. Y.
Bond Offering—Patrick V. Ryan, Town Supervisor, will receive sealed bids until 11:30 a.m. (EST) on Jan. 7 for the purchase of \$28,000 highway bonds. Dated Jan. 1, 1953. Due on April 1 from 1954 to 1957 inclusive. Principal and interest (F-A) payable at the Northern Westchester Bank, Katonah. Legality approved by Reed, Hoyt & Washburn, of New York City.

Utica Housing Authority, N. Y.

Note Offering—Sealed bids will be received by the Housing Authority Chairman until Jan. 12 for the purchase of \$332,000 notes. Dated Jan. 26, 1953 and due on July 27, 1953.

Warsaw, Orangeville, Middlebury, Wethersfield and Gainesville Central Sch. Dist. No. 1 (P. O. Warsaw), N. Y.

Bond Offering—Margaret G. Meng, District Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 8 for the purchase of \$2,195,000 school building bonds. Dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1981 inclusive. Principal and interest (M-N) payable at the Chase National Bank, New York City. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Randolph County (P. O. Asheboro), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on

Jan. 6 for the purchase of \$75,000 refunding bonds. Dated Dec. 1, 1952. Due June 1, 1967. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

NORTH DAKOTA

Williston, N. Dak.

Warrant Offering—H. L. Grimstedt, City Auditor, will receive sealed bids until 4 p.m. (CST) on Jan. 8 for the purchase of \$204,000 refunding improvement warrants. The City's fiscal agent is Harold E. Mueller, Hazel, N. Dak.

OHIO

Attica Local School District, Ohio

Bond Offering—Henry H. Cook, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 6 for the purchase of \$500,000 building bonds. Dated Jan. 1, 1953. Due on Dec. 1 from 1954 to 1977 inclusive. Principal and interest (J-D) payable at the legal depository of the District, presently the Sutton State Bank of Attica. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Berne Union Local School District (P. O. Sugar Grove), Ohio

Bond Offering—Peggy Roberts, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 13 for the purchase of \$290,000 building bonds. Dated Dec. 1, 1952. Due on Nov. 1 from 1954 to 1973 inclusive. Interest M-N. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Buckland Local Sch. Dist. (P. O. Rural Route 4, Wapakoneta), Ohio

Bond Offering—H. W. Brookhart, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 14 for the purchase of \$150,000 building bonds. Dated Feb. 1, 1953. Due on Oct. 1 from 1954 to 1977 inclusive. Principal and interest (A-O) payable at the legal depository of the Board, presently the First National Bank, Wapakoneta. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Butler County (P. O. Hamilton), Ohio

Bond Sale—The \$244,100 special assessment bonds offered Dec. 2—v. 176, p. 2011—were awarded to Braun, Bosworth & Co., Inc., Toledo, as 2s, at a price of 101.39, a basis of about 1.82%.

Clinton Township Local Sch. Dist. (P. O. Route No. 4, Tiffin), Ohio

Bond Sale—The \$77,000 building bonds offered Dec. 27—v. 176, p. 2485—were awarded to Stranahan, Harris & Co., Inc., Toledo, as 2½s, at a price of 100.71, a basis of about 2.43%.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until noon (EST) on Jan. 14 for the purchase of \$97,000.48 special assessment street improvement bonds. Dated Feb. 1, 1953. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cuyahoga Falls, Ohio

Bond Sale—The \$63,680 storm sewer improvement bonds offered Dec. 29—v. 176, p. 2485—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.46, a basis of about 2.41%.

Edgerton-St. Joseph Local School District (P. O. Edgerton), Ohio

Bond Offering—John J. Meyer, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 20 for the purchase of \$350,000 building bonds. Dated Jan. 1, 1953. Due on Oct. 1 from 1954 to 1976 inclusive. Principal and interest (A-O) payable at the Board's legal depository, presently the Edgerton State Bank. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fairport Exempted Village School District, Ohio

Bond Offering—Hazel Farmer, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 15 for the purchase of \$980,000 building bonds. Dated Feb. 1, 1953. Due semi-annually on June 1 and Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Painesville. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

Georgesville Local School District (P. O. Galloway), Ohio

Bond Sale—The \$35,000 building bonds offered Dec. 23—v. 176, p. 2485—were awarded to Sweeney Cartwright & Co., of Columbus, as 3¼s, at a price of 101.53, a basis of about 3.12%.

Greene County (P. O. Xenia), Ohio

Bond Sale—The \$40,000 road improvement bonds offered Dec. 27—v. 176, p. 2486—were awarded to Stranahan, Harris & Co., Inc., Toledo, as 1¾s, at a price of 100.72, a basis of about 1.56%.

Highland Heights, Ohio

Bond Offering—Peter M. Below, Village Clerk, will receive sealed bids until 9:30 p.m. (EST) on Jan. 12 for the purchase of \$175,000 bonds, divided as follows: \$30,000 Village portion water main improvement bonds. Due on Dec. 1 from 1954 to 1983 inclusive. 145,000 property owners' portion water main improvement bonds. Due on Dec. 1 from 1954 to 1968 inclusive. The bonds are dated Feb. 1, 1953. Interest J-D. Legality approved by Squire, Sanders & Dempsey of Cleveland.

Jefferson Local School District (P. O. Dresden), Ohio

Bond Sale Postponed—Date of sale of an issue of \$375,000 building bonds, originally scheduled for Jan. 5, has been postponed.

Newbury Local Sch. Dist., Ohio

Bond Offering—Jessie Dutton, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 12 for the purchase of \$130,000 building bonds. Dated Jan. 1, 1953. Due on Sept. 1 from 1954 to 1977 inclusive. Interest M-S.

Rush Local School District (P. O. R. F. D. No. 1, Uhrichsville), Ohio

Bond Offering—R. R. Clarke, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 15 for the purchase of \$78,500 building bonds. Dated Jan. 1, 1953. Due on Dec. 1 from 1954 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank, Dennison. Legality to be approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Clinton, Okla.

Bond Offering—Ernest J. Stocks, City Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 6 for the purchase of \$160,000 bonds, divided as follows: \$130,000 sewage disposal bonds. 30,000 extending sewer lines bonds. The bonds mature serially from 1956 to 1965 inclusive.

Collinsville, Okla.

Bond Offering—Bertha Hyland, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 5 for the purchase of \$171,000 sanitary sewer disposal plant bonds. Due from 1956 to 1972 incl.

Kay County Independent Sch. Dist. No. 45 (P. O. Blackwell), Okla.

Bond Offering—Glenn W. Stewart, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Jan. 5 for the purchase of \$170,000 building bonds. Due serially from 1956 to 1963 inclusive.

Kingfisher, Okla.

Bond Offering—Mary K. Denney, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 5 for the purchase of \$250,000 electric light and power plant bonds. Due serially from 1956 to 1963 inclusive.

Oilton, Okla.

Bond Offering—Virginia Lucas, City Clerk, will receive sealed bids on Jan. 7 for the purchase of \$15,000 fire department equipment bonds. Dated Dec. 23, 1952.

Oklahoma County School District No. 1 (P. O. Oklahoma City), Oklahoma

Bond Offering—Marjorie Hubbard, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Jan. 6 for the purchase of \$145,000 building bonds. Due serially from 1955 to 1969 inclusive.

Tipton, Okla.

Bond Sale—The \$30,000 public park and swimming pool bonds offered Dec. 30—were awarded to R. J. Edwards, Inc., of Oklahoma City. The bonds mature serially from 1956 to 1965 inclusive.

OREGON

Deschutes County School District No. 6 (P. O. Sisters), Ore.

Bond Offering—Velma Miller, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 12 for the purchase of \$75,000 building bonds. Due on March 1 from 1956 to 1963 inclusive. Interest M-S. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County School District No. 45 (P. O. Portland), Ore.

Bond Offering—Bessie H. Oleman, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 20 for the purchase of \$244,499 building bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1954 to 1963 inclusive. Principal and interest payable at the County Treasurer's office. Legality to be approved by Asher & Cramer, of Portland.

Northern Wasco County People's Utility District (P. O. The Dalles), Ore.

Bond Sale—The \$60,000 electric revenue bonds offered Dec. 20—were awarded to Juran & Moody, of St. Paul, as 4½s, at a price of 98, a basis of about 4.65%.

PENNSYLVANIA

Altoona City Authority (P. O. Altoona), Pa.

Bond Offering—Sealed bids will be received by the Secretary until Jan. 22 for the purchase of \$1,600,000 sewer revenue bonds.

Topton, Pa.

Bond Offering—Clifford I. Mack, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 2 for the purchase of \$36,000 refunding and improvement bonds. Dated Jan. 15, 1953. Due on Jan. 15 from 1954 to 1971 inclusive. Principal and interest payable at

the National Bank of Topton. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

West Mifflin School District, Pa.

Bond Offering—Leroy M. Timms, Secretary of the Board of Education, will receive sealed bids until Jan. 12 for the purchase of \$350,000 building bonds.

RHODE ISLAND

Westerly, R. I.

Note Sale—The Boston Safe Deposit & Trust Co., Boston, purchased on Dec. 29 an issue of \$100,000 notes at 1.05% discount. Dated Dec. 29, 1952.

SOUTH CAROLINA

Greenville County (P. O. Greenville), S. C.

Bond Sale—The \$104,000 hospital bonds offered Nov. 18—v. 176, p. 1815—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, as 2s, at a price of 100.10, a basis of about 1.98%.

TENNESSEE

Gatlinburg, Tenn.

Bond Offering—H. F. Holt, City Recorder, advises that the Board of Commissioners will receive sealed bids in the New Gatlinburg Inn, until 7:30 p.m. (EST) on Jan. 19 for the purchase of \$75,000 street improvement bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1969 inclusive. Principal and interest (J-J) payable at the First National Bank, Gatlinburg. Legality approved by Chapman & Cutler, of Chicago.

Perry County (P. O. Linden), Tenn.

Bond Sale—The \$155,000 school bonds offered Nov. 26—v. 176, p. 1912—were awarded to the Equitable Securities Corp., Nashville, and C. H. Little & Co., of Jackson, jointly, as 2¾s, at price of 100.59 a basis of about 2.69%.

VIRGINIA

Bath County (P. O. Warm Springs), Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at his office, Room 222, Financial Bldg., Capitol Square, Richmond, until noon (EST) on Jan. 14 for the purchase of \$400,000 Warm Springs and Cedar Creek Magisterial Districts school bonds. Dated Jan. 15, 1953. Due on Jan. 15 from 1954 to 1973 inclusive. Bonds maturing in 1964 and thereafter are callable as of Jan. 15, 1963. Principal and interest (J-J) payable at the First & Merchants National Bank, Richmond. Legality to be approved by Wood, King & Dawson, of New York City.

Norfolk County (P. O. Norfolk), Va.

Bond Offering—B. M. Williams, Chairman of the County School Board, will receive sealed bids until noon (EST) on Jan. 14 for the purchase of \$2,000,000 school bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the American National Bank, Portsmouth, or at the Chase National Bank, New York City, at holder's option. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Grays Harbor County, Aberdeen School District No. 5 (P. O. Montesano), Wash.

Bond Offering—Minnie Swisher Moak, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Jan. 19 for the purchase

of \$400,000 construction bonds. Dated Feb. 1, 1953. Due on June 1 from 1956 to 1975 inclusive. Callable in inverse numerical order on or after 5 years from date of issue. Interest F-A. (These bonds were originally offered Dec. 26 and the sale postponed owing to an error in the legal notice.)

King County Fire Protection Dist. No. 4 (P. O. Seattle), Wash.

Bond Offering—J. William Goulder, Secretary of the Board of Fire Commissioners, will receive sealed bids until 11 a.m. (PST) on Jan. 5 for the purchase of \$75,000 fire protection bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1955 to 1973 inclusive. Callable in inverse numerical order on or after 14 years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office. Legality to be approved by Preston, Thorgrimson & Horowitz, of Seattle.

WYOMING

Big Horn County (P. O. Basin), Wyo.

Bond Sale—The \$150,000 county library building bonds offered Dec. 19—v. 176, p. 2323—were awarded to Carroll, Kirchner & Jacquith, of Denver, as 2s, at a price of 100.20, a basis of about 1.96%.

Sublette County Sch. Dist. No. 1 (P. O. Pinedale), Wyo.

Bond Sale—The \$25,000 school bonds offered Dec. 19 were awarded to Coughlin & Co., of Denver, as 3s.

CANADA

ALBERTA

Brooks Municipal Hospital District, Alberta

Debenture Sale—An issue of \$120,000 hospital debentures was sold to Tanner & Co., of Calgary as 5s. Due on Nov. 1 from 1953 to 1972 inclusive.

ONTARIO

Acton, Ont.

Debenture Sale—An issue of \$17,000 debentures was sold to Mills, Spence & Co., of Toronto, and Dawson, Hannaford Ltd., of Montreal, jointly, as 4½s, at a price of 95.15, a basis of about 5.11%. Due on Dec. 1 from 1953 to 1972 inclusive.

Barton Township, Ont.

Debenture Sale—An issue of \$102,600 improvement debentures was sold to J. L. Graham & Co., of Toronto, as 5s. Due on Dec. 1 from 1953 to 1972 inclusive.

Cornwall Township, Ont.

Debenture Sale—An issue of \$250,392 improvement debentures was sold to Harrison & Co., of Toronto, as 5s. Due on Nov. 15 from 1953 to 1962 inclusive.

Welland, Ont.

Debenture Sale—An issue of \$217,885 debentures was sold to the Bankers Bond Corp., of Toronto, as 4½s. Due on Dec. 1 from 1953 to 1967 inclusive.

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